

**BOARD OF FINANCE  
REGULAR MEETING  
The Metropolitan District  
555 Main Street, Hartford  
Monday, June 29, 2026**

**PRESENT:** Commissioners Jackie Mandyck, Pasquale Salemi, Citizen Members Kay Al Mannai, Sharon Murray, Awet Tsegai and District Chairman Donald Currey (6)

**REMOTE ATTENDANCE:** Commissioner Andrew Adil, Citizen Members Linda King-Corbin and Linda Russo (3)

**ABSENT:** None (0)

**ALSO PRESENT:** Commissioner John Avedisian  
Commissioner Richard Bush  
Commissioner Joan Gentile (Remote Attendance)  
Commissioner Dominic Pane  
Commissioner Chris Tierinni (Remote Attendance)  
Scott W. Jellison, Chief Executive Officer  
Christopher Stone, District Counsel  
John S. Mirtle, Assistant District Counsel (Remote Attendance)  
Victoria Escoriza, Interim District Clerk  
Kelly Shane, Chief Administrative Officer  
Christopher Levesque, Chief Operating Officer  
Jonathan Perugini, Chief Financial Officer/ Director of Finance  
Sue Negrelli, Director of Engineering (Remote Attendance)  
Robert Schwarm, Director of Information Systems (Remote Attendance)  
Seth Koos, Director of Procurement  
Tom Tyler, Director of Facilities  
Dave Ruty, Director of Operations  
Janet Murphy, Controller  
Kevin Sullivan, IT Consultant (Remote Attendance)  
Keith Sanabria, IT Consultant (Remote Attendance)  
David Flint, CliftonLarsonAllen LLP  
Elizabeth Tavelli, Independent Consumer Advocate (Remote Attendance)

**CALL TO ORDER**

Chairman Salemi called the meeting to order at 5:30 PM

**PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

No one from the public appeared to be heard.

**INDEPENDENT CONSUMER ADVOCATE COMMENTS & QUESTIONS RELATIVE TO  
AGENDA ITEMS**

Independent Consumer Advocate Elizabeth Tavelli did not have any comments or questions.

**FY2025 AUDIT QUESTIONS FOR STAFF**

Chief Administrative Officer Kelly Shane provided a report regarding the MDC Purchasing Card Policy and verbally answered written questions from Commissioner Adil.

**RECEIPT OF 2025 AUDIT FROM CLIFTON LARSON ALLEN LLP**

*On motion made by Commissioner Adil and duly seconded, the receipt of 2025 audit from Clifton Larson Allen LLP was unanimously referred to the District Board.*

**BOARD OF FINANCE**

**RESOLUTION TO AUTHORIZE THE DISTRICT TO EXECUTE AND DELIVER ONE OR MORE PROJECT LOAN AND PROJECT SUBSIDY AGREEMENTS AND ONE OR MORE PROJECT LOAN AND PROJECT SUBSIDY AND PRINCIPAL FORGIVENESS AGREEMENTS AND ANY AND ALL INTERIM FUNDING OBLIGATIONS AND PROJECT LOAN OBLIGATIONS IN AN AMOUNT NOT TO EXCEED \$1,750,000 IN ORDER TO FUND A 2022 CAPITAL IMPROVEMENT PROGRAM PROJECT**

To: Board of Finance June 29, 2026

Staff seeks approval from your Board to authorize the District to execute and deliver one or more project loan and project subsidy agreements and any and all interim funding obligations and project loan obligations in an amount not to exceed \$1,750,000 in order to fund a 2022 capital improvement program project.

The project loan and subsidy will fund the capital improvement program project for water service inventory and mapping district-wide.

Bond Counsel prepared the following resolution for your approval.

**WHEREAS**, on December 6, 2021, the District Board approved that certain resolution entitled “RESOLUTION APPROPRIATING \$94,600,000 FOR THE DISTRICT’S 2022 CAPITAL IMPROVEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$94,600,000 TO FINANCE SAID APPROPRIATION” (the “Resolution”) after the recommendation of the Board of Finance; and

**WHEREAS**, the Resolution provides, among other things, an appropriation and bond authorization in the amount of \$1,750,000 for the capital improvement program project set forth therein as No. 17 for water service inventory and mapping (the “Project”), as more particularly attached hereto and incorporated herein; and

**WHEREAS**, the Resolution further provides that “the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations....as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance”; and

**WHEREAS**, the Resolution further states that “[t]he aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following a recommendation of the Board of Finance”; and

**WHEREAS**, Section 4-5 of the District’s Charter also requires that “the resolution for the issuance of such bonds, notes or other certificates of debt to be adopted by the district board shall designate such name or title for the issue as seems appropriate, set forth the amount of the issue and the purposes for which its avails are to be used and provide as to the form, interest payment periods, the amount of such bonds, notes or other certificates of debt, the date of issue and maturity, the method of registration, if any, and whether the same shall carry interest coupons or otherwise. Such resolution may also provide for the rate of interest or, upon recommendation of the board of finance of the district, the rate of interest may be fixed by the bidders for such bonds in multiples of one-twentieth of one per cent per annum, but in neither case shall the rate of interest exceed six per cent per annum”; and

**WHEREAS**, the District has submitted and/or plans to submit one or more applications to the State of Connecticut Department of Public Health (“DPH”) to determine whether the Project will be eligible for funding under the Drinking Water Program (as defined in the Resolution); and

**WHEREAS**, in anticipation of DPH determining that the Project will be eligible under the Drinking Water Program, the District Board desires to (1) authorize the District to execute and deliver one or more Project Loan and Project Subsidy Agreements, one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable, and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$1,750,000 in order to fund any or all of the Project described in the Resolution, and (2) make such other determinations of the particulars of any and all such Interim Funding Obligations and Project Loan Obligations as described herein.

It is **RECOMMENDED** that it be

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**BE IT RESOLVED:**

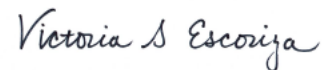
Section 1. The Board Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver one or more Project Loan and Project Subsidy Agreements and one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable (each, an “Agreement”) and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$1,750,000 to fund any or all of the Project described in the Resolution and determined by the DPH as eligible under the Drinking Water Program.

Section 2. The Interim Funding Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project to be funded, and shall mature within six months of the Scheduled Completion Date, as defined in each Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in each Agreement, and to the extent not paid prior to maturity from District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in each Agreement.

Section 3. The Project Loan Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project to be funded, and shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest in monthly installments, all as provided in each Agreement.

Section 4. The prior actions by the Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, in furtherance of this resolution are hereby ratified and confirmed in all respects. Capitalized terms used herein and not defined shall have the meanings ascribed to them in each Agreement.

Respectfully Submitted,



Victoria S. Escoriza  
Interim District Clerk

***On motion made by District Chairman Currey and duly seconded, the report was received and resolution approved by unanimous vote of those present.***

***Commissioner Mandyck left the meeting at 6:00 PM***

### **RECENT BOARD OF FINANCE COMMUNICATIONS**

No discussion was held.

### **OPPORTUNITY FOR GENERAL PUBLIC COMMENTS**

District Counsel Stone stated for the record that the Fiscal Year 2025 would be filed on June 30, 2026.

### **COMMISSIONER REQUESTS FOR FUTURE AGENDA ITEMS**

Commissioner Salemi would like additional information on the tunnel project change order and suggested a letter to CT DEEP to consider reimbursement.

**ADJOURNMENT**

The meeting was adjourned at 6:22 PM

ATTEST:

Victoria S. Escoriza  
Interim District Clerk

\_\_\_\_\_  
Date of Approval

\*\*Video of the full June 29, 2026 Board of Finance meeting is available at  
<https://www.youtube.com/@MetropolitanDistrictCommission> \*\*