



The Metropolitan District
water supply · environmental services · geographic information

**DISTRICT BOARD
555 MAIN STREET, HARTFORD, CT
REGULAR MEETING
MONDAY, AUGUST 3, 2026 5:30 PM**

Dial in #: (415)-655-0001; Access Code: 2306 218 6220 #

[Meeting Video Link](#)

The general public is welcome to call into the meeting. Everyone on the call will need to mute their phone to limit background noise disrupting the meeting. Please silence your cell phones during the meeting.

1. MEETING CALLED TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. SWEARING IN OF COMMISSIONER ANTHONY DILIZIA
5. APPROVAL OF MEETING MINUTES OF JULY 6, 2026
6. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
7. INDEPENDENT CONSUMER ADVOCATE COMMENTS & QUESTIONS
RELATIVE TO AGENDA ITEMS
8. REPORT FROM DISTRICT CHAIRMAN
9. REPORT FROM CHIEF EXECUTIVE OFFICER
10. REPORT FROM DISTRICT COUNSEL
11. PERSONNEL, PENSION AND INSURANCE COMMITTEE: CONSIDERATION
AND POTENTIAL ACTION ON TERMS AND CONDITIONS RE: APPOINTMENT
OF DISTRICT COUNSEL (POSSIBLE EXECUTIVE SESSION) (July 27, 2026)
12. BUREAU OF PUBLIC WORKS: CONSIDERATION AND POTENTIAL ACTION
RE: (July 27, 2026)
 - A. ENCROACHMENT AGREEMENT - 341 EAST RIVER DRIVE, EAST
HARTFORD
 - B. ACCEPTANCE OF SEWERS BUILT BY DEVELOPER - 550 BURNSIDE
AVENUE, EAST HARTFORD
13. BUREAU OF PUBLIC WORKS: REPORT RE: STORMWATER / PRIVATE
PROPERTY DISCONNECT PILOT STUDY
14. REPORT RE: PURCHASING CARD POLICY
15. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS



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**16.COMMISSIONER REQUESTS FOR CONSIDERATION OF FUTURE AGENDA
ITEMS**

17.ADJOURNMENT

**SEWER ENCROACHMENT AGREEMENT – RESIDENTIAL DEVELOPMENT
341 & 337 EAST RIVER DRIVE, EAST HARTFORD**

To: District Board

August 3, 2026

From: Bureau of Public Works

In a letter dated April 27, 2026 (revised July 15, 2026), Paul Rodrigues of Solli Engineering, LLC., on behalf of KEP East Hartford LLC, (“KEP”) of the Town of East Hartford, and Hartford & East Of The River Interdistrict Magnet Middle School, a cooperative education entity having an address c/o Capitol Region Education Council (“CREC”) of the City of Hartford, current owners respectively of 341 East River Drive and 337 East River Drive in East Hartford (the “Property”), has requested permission from The Metropolitan District (“MDC” or “District”) to encroach on the MDC’s existing twenty-foot-wide (20’) easement or right-of way, containing an existing PVC 8-inch sanitary main, situated on the Property (the “ROW”) for the purpose of constructing and installing site improvements for and in connection with a proposed residential development project, as shown on the attached map (the “Map”).

The proposed scope of work entails: (i) proposed site demolition and subsequent permanent site improvements, including removing existing pavement and curbing; drainage piping and structures; (ii) regrading up to 23,393 sf of easement area, earth excavation and filling up to 3.1 feet in depth, (iii) installing new utilities across or within the ROW including four (4) 2” domestic water services, one (1) 4” fire service, five (5) 6” fire services, five (5) 6” sanitary laterals, five (5) gas lines, one (1)-15” storm drain, one (1) fire alarm service conduit, including four (4)-5” concrete encased electric conduits and four (4) 2” telecommunication/security/electrical conduits in up to two (2) locations, and (iv) installing surface restoration consisting of new bituminous pavement, concrete walkways, curbing and landscape islands, and landscaping including shrubs and reinforced grass as well as incidental activities such as resetting existing manhole frame and covers, within the ROW as shown on the Map (collectively, the “Improvements”).

The proposed lines will be installed above the MDC’s existing PVC 8-inch sanitary main and its appurtenances situated within the ROW (collectively, the “Sewer”) with a minimum of one foot (1’) of vertical clearance between the Sewer and such lines, and proposed grades will not impede access to the Sewer. The Sewer was built in 2000, and the ROW was acquired by the MDC and filed on the East Hartford Land Records in Volume 2062, Pages 081-083 (June 19, 2001).

MDC staff has concluded that the Improvements are minor and that there will be no detriment to the District’s Sewer as a result.

KEP and CREC have agreed to the following conditions in order to satisfy the District’s concerns for protection of the Sewer and to maintain accessibility along the length of the ROW:

1. Care must be taken during the performance of work for the Improvements or any maintenance, repair or replacement of the same not to disturb the Sewer. All heavy construction equipment must be located outside of the limits of the ROW when not in use. Any earth moving equipment that will be utilized on the ROW over and

adjacent to the Sewer shall be reviewed and approved by District staff prior to mobilization to the site. Any damage to the Sewer caused by any construction, maintenance, repair, replacement or associated activities by or on behalf of KEP and CREC for or in connection with the Improvements within this ROW shall be the responsibility of KEP and CREC.

2. No additional permanent improvements, other than the proposed Improvements, shall be located within this ROW unless prior approval is obtained.
3. The District shall not be held liable for any damage caused to any structure listed above, located within or adjacent to the ROW in the event of an emergency Sewer repair. The District will make every effort feasible to minimize damage to these structures; however, the cost of repairs to such structures shall be the responsibility of KEP and CREC.
4. The District reserves the right to remove Improvements within this ROW at any time if so required for maintenance, repair or replacement of the Sewer or any part thereof. KEP and CREC shall bear any additional maintenance, repair or replacement costs necessitated by the presence of Improvements within this ROW, including any such costs incurred by the District.
5. An MDC inspector must be on the job site whenever work is being performed within the ROW, and KEP and CREC shall be responsible for the cost and expense of such inspector. Any construction of the Improvements as well as any subsequent construction, maintenance, repair or replacement of the Improvements shall conform to District standards, and forty-eight (48) hours advance notice must be given to the District prior to commencing any such activities within the ROW.
6. KEP and CREC shall at all times indemnify, defend and save harmless the District, any municipality included therein, and the State of Connecticut and shall maintain the District's standard form of requisite insurance as stipulated in the MDC's most current Guidance Manual for Developers' Permit Agreements, which insurance shall remain in force and effect during the performance of any work within the ROW as it relates to these Improvements..
7. KEP and CREC shall be responsible for obtaining any and all federal, state, or local approvals necessary for installing the Improvements, including but not limited to the removal and construction of the same.

Staff has reviewed this request and considers it feasible.

A formal encroachment agreement shall be executed between KEP and CREC and MDC, and consistent with current practice involving similar requests, and filed on the Town of East Hartford Land Records.

At a meeting of the Bureau of Public Works held on July 27, 2026, it was:

VOTED: That the Bureau of Public Works recommends to the District Board passage of the following resolution:

RESOLVED: The Chairman of the District Board be authorized to execute an agreement, subject to approval of form and content by District Counsel, granting permission to KEP East Hartford LLC and Capitol Region Education Council to encroach upon both MDC existing twenty-foot-wide (20') ROW and Sewer situated on the Property in order to: (i) perform the work for the Improvements in connection with the planned residential development of the Property as shown on plans submitted by Solli Engineering, LLC, entitled, "PROPOSED RESIDENTIAL DEVELOPMENT 341 EAST RIVER DRIVE EAST HARTFORD, CONNECTICUT, MDC SEWER ENCROACHMENTS, SHEET#: FIG 1", and (ii) maintain, repair and replace such Improvements, provided that: (a) the District shall not be held liable for any cost or damage of any kind and be indemnified from any claims from the present and in the following years as a result of any encroachment authorized hereby, (b) KEP and CREC shall obtain all required approvals and reimburse MDC for any attorney fees and other costs incurred by MDC in enforcing the encroachment agreement, and (c) such agreement shall not be effective until fully executed by the District and KEP and CREC, and recorded on the East Hartford Land Records. In the event that such full execution and recording does not occur within four (4) months of the date this resolution is passed by the District Board, then such resolution shall be null and void, and of no further force and effect.

Respectfully submitted,

Victoria S. Escoriza

Victoria S. Escoriza
Interim District Clerk

April 27, 2026 **Revised July 15, 2026**

Michael Curley, P.E.
The Metropolitan District
555 Main Street
Hartford, CT, 06103

Re: Sewer Encroachment Permit Request
341 East River Drive, East Hartford, CT
Solli Project No.: 24105301

Dear Mr. Curley:

Solli Engineering, LLC, on behalf of Commerce Center Association, INC and KEP East Hartford, LLC, is requesting the approval of an encroachment permit for the proposed Residential Development at 341 East River Drive in East Hartford, Connecticut.

The development construction is slated to start in 2026 and the construction activities will include:

- Removal of existing pavement
- Removal of existing curbing
- Removal of existing storm drainage structures and pipe
- Earth moving activities
 - o Total area: 23,393 SF
 - o Cut: 128 Cu. Yd.
 - o Fill: 1,200 Cu. Yd.
- Installation of pavement, concrete sidewalk, curbing, reinforced grass
- Installation of (1) new storm drainage pipe, (1) 15" HDPE
- Installation of (5) new sanitary sewer laterals, (5) 6" PVC
- Installation of (5) new natural gas service laterals
- Installation of (4) new domestic water service laterals, (4) 2" copper
- Installation of (5) new fire water service laterals, (4) 6" D.I. pipe and (1) 4" D.I. pipe
- Installation of (1) new fire alarm system conduit
- Installation of (4) new 5" site electrical conduits concrete encased at 2 locations – total of (8) conduits
- Installation of (4) new 2" electrical/telecom/security conduits 2 locations – total of (8) conduits
- Installation of new landscape islands:
 - o Shrubs:
 - (22) Densifloris Yew
 - o Grasses
 - (1) Panicum Virgatum 'Haense Herms'
 - (8) Bar Harbor Creeping Juniper
 - New England Showy Wildflower Mix
 - Lawn, Pennington Smart Seed Sun and Shade

Respectfully,
Solli Engineering, LLC

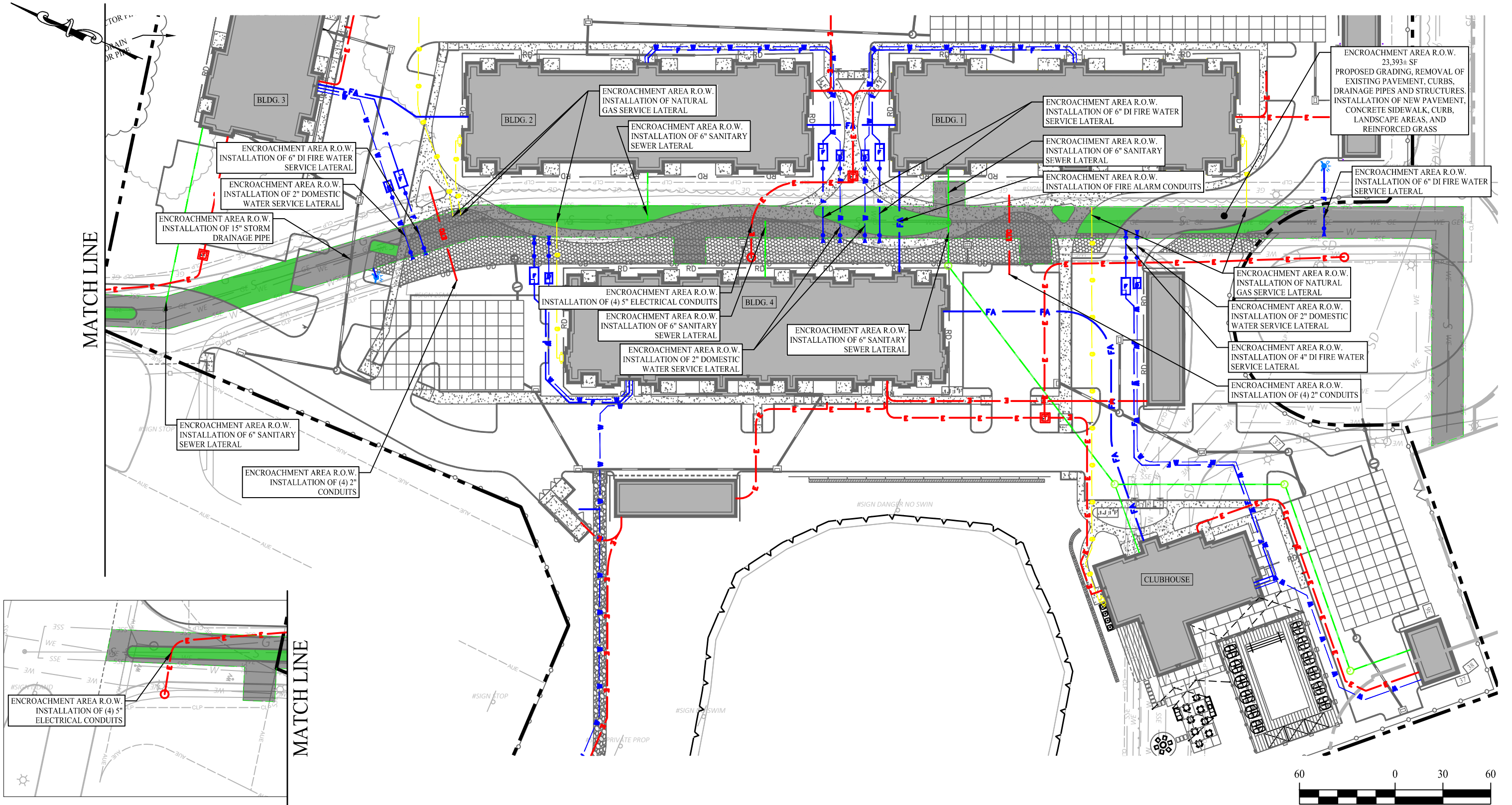


Paul A. Rodrigues, P.E.
Senior Project Manager

Enclosed:

MDC Sewer Encroachment Figure

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2	07/15/26	MDC Comments
1	04/27/26	Revised Utilities
Rev. #:	Date	Description



SOLLI
ENGINEERING

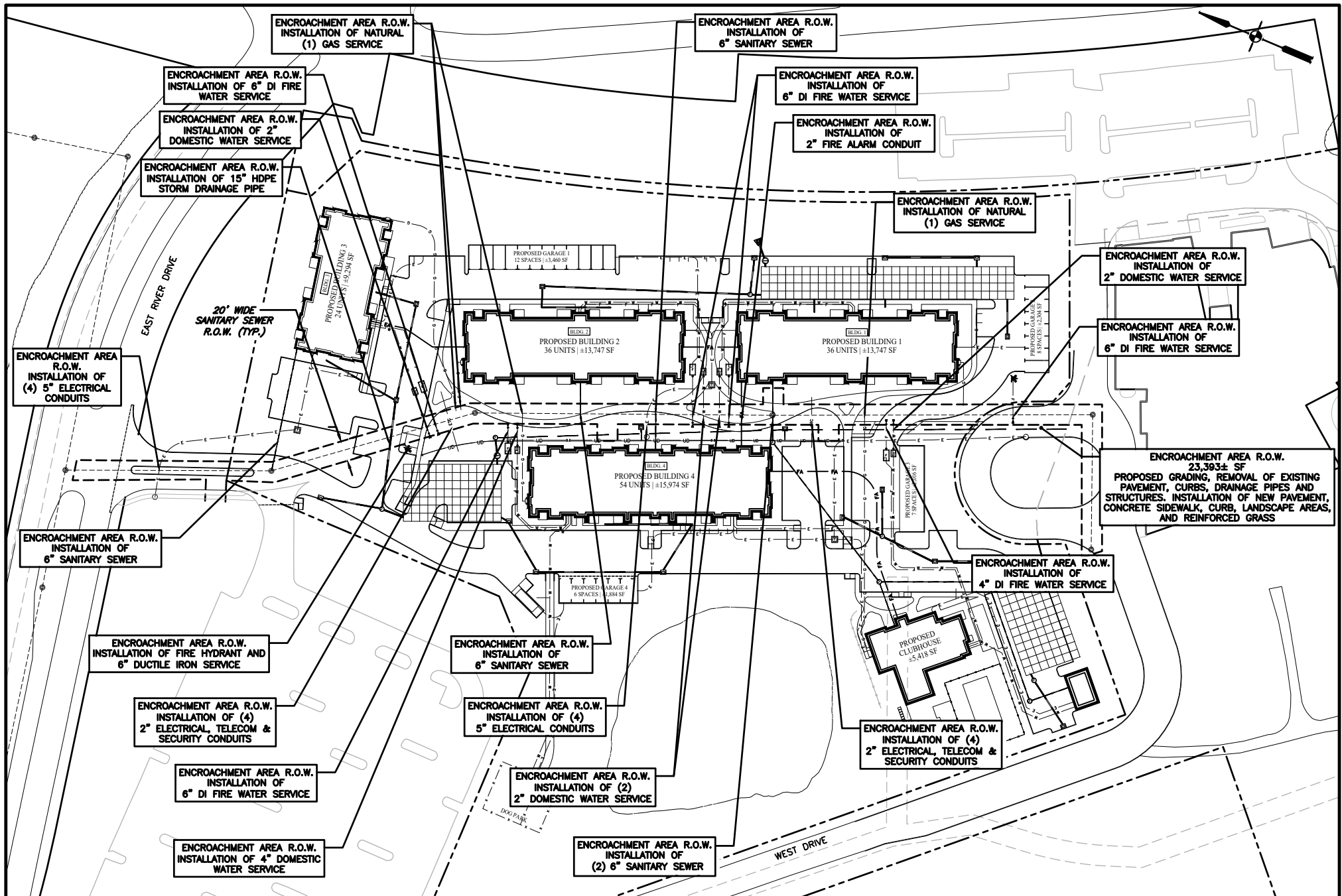
MONROE, CT | W. HARTFORD, CT | NORWOOD, MA
SOLLIENGINEERING.COM
T: (203) 880-5455 | F: (203) 880-9695

Drawn By:	VER
Checked By:	KMS
Project #:	24105301
Plan Date:	10/17/25
Scale:	1" = 60'

Project: **PROPOSED RESIDENTIAL DEVELOPMENT**
341 EAST RIVER DRIVE
EAST HARTFORD, CONNECTICUT

Sheet Title:
MDC SEWER ENCROACHMENTS

SHEET #:
FIG-1



PROPOSED RESIDENTIAL DEVELOPMENT 341 EAST RIVER DRIVE

EAST HARTFORD

S:\Towns\EastHartford\Water\EastRiverDr\341EastRiverDr-Ecmt.dwg
Latest Revision: 7/16/26

TO ILLUSTRATE MDC SANITARY
SEWER EASEMENT ENCROACHMENTS

**BUREAU OF PUBLIC WORKS
ACCEPTANCE OF SEWERS BUILT BY DEVELOPER'S
PERMIT-AGREEMENT**

To: District Board

August 3, 2026

From: Bureau of Public Works

The sewers outlined in the following resolution have been constructed under Developer's Permit-Agreement in accordance with the plans, specifications and standards of the District, and the Director of Engineering has certified to all of the foregoing.

At a meeting of the Bureau of Public Works held on July 27, 2026, it was:

Voted: That the Bureau of Public Works recommends to the District Board passage of the following resolution:

Resolved: That, in accordance with Section S8g of the District Ordinances, the following is incorporated into the sewer system of The Metropolitan District as of the date of passage of this resolution:

	<u>Sewers In</u>	<u>Built By</u>	<u>Completion Date</u>
1	550 Burnside Avenue, East Hartford Project #: R-23002	Developer: Habitat for Humanity of North Central Connecticut, Inc. Contractor: Genovesi Construction	Approved for Use: September 16, 2024

Respectfully submitted,

Victoria S Escoriza

Victoria S. Escoriza
Interim District Clerk



HABITAT FOR HUMANITY
550 BURNSIDE AVENUE
 EAST HARTFORD
 DEVELOPERS PERMIT AGREEMENT

F:\Towns\EastHartford\Water\BurnsideAve\550BurnsideAve-Agenda.dwg
 Latest Revision: 2/27/24

TO ILLUSTRATE NEW
SANITARY SEWER
 R-23002.02

**THE METROPOLITAN DISTRICT COMMISSION
DISTRICT BOARD**

555 Main Street
Hartford, Connecticut 06103
Monday, July 6, 2026

PRESENT: Commissioners John Avedisian, John Bazzano, Richard Bush, William DiBella, David Drake, John Gale, Peter Gardow, Joan Gentile, James Healy, Gary Johnson, Byron Lester, Diane Lewis, Maureen Magnan, Jacqueline Mandyck, Petrel Maylor, Dominic Pane, Chris Tierinni, Calixto Torres, Edwin Vargas, James Woulfe and District Chairman Donald Currey (21)

REMOTE ATTENDANCE: Commissioners Andrew Adil, Kyle Anderson, Avery Buell, Alberto Cortes, Dimple Desai, Anthony DiLizia, Christian Hoheb and Pasquale J. Salemi (8)

ABSENT: Commissioners Michael Maniscalco, Bhupen Patel and New Britain Special Representative Michael Carrier (3)

ALSO PRESENT: Citizen Member Linda Russo
Citizen Member Awet Tsegai
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, Assistant District Counsel
Victoria Escoriza, Interim District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Levesque, Chief Operating Officer
Jonathan Perugini, Chief Financial Officer/ Director of Finance
Robert Schwarm, Director of Information Systems
Dave Ruddy, Director of Operations
Tom Tyler, Director of Facilities
Janet Murphy, Controller
Rita Kelley, Equal Employment Opportunity Compliance Officer
Nick Salemi, Communications Administrator
Carrie Blardo, Assistant to the Chief Executive Officer
Dawn Newton, Assistant to the Chief Administrative Officer (Remote Attendance)
Keith Sanabria, IT Consultant (Remote Attendance)
Dylan Pecego, Helpdesk Coordinator (Remote Attendance)

CALL TO ORDER

Chairman Currey called the meeting to order at 5:39 PM

ROLL CALL AND QUORUM

The Interim District Clerk called the roll and informed the Chairman that a quorum of the Commission was present, and the meeting was declared a legal meeting of the District Board of The Metropolitan District of Hartford County, Connecticut.

PLEDGE OF ALLEGIANCE

Those in attendance stood and recited the Pledge of Allegiance.

SWEARING IN OF COMMISSIONER ANTHONY DILIZIA

Commissioner DiLizia attended the meeting virtually. This item was postponed until the next meeting.

APPROVAL OF MINUTES OF JUNE 1, 2026

On motion made by Commissioner DiBella and duly seconded, the meeting minutes of June 1, 2026 were approved.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

INDEPENDENT CONSUMER ADVOCATE COMMENTS & QUESTIONS RELATIVE TO AGENDA ITEMS

Independent Consumer Advocate Elizabeth Tavelli did not have any comments relative to agenda items.

REPORT FROM DISTRICT CHAIRMAN

District Chairman Currey did not provide a report.

REPORT FROM CHIEF EXECUTIVE OFFICER

Chief Executive Officer Scott Jellison discussed a press conference held in conjunction with DEEP in North Hartford to celebrate work in North Hartford. Scott was the MDC for the press conference. He also presented photos of the new MDC Ice Cream Truck, which has distributed ice cream during the press conference, and to the community and also distributed ice cream to different MDC Departments to show appreciation of employees.

REPORT FROM DISTRICT COUNSEL

District Counsel Stone discussed a mediation to be held on July 7th, regarding a property damage case that occurred in East Hartford. The claim is currently in litigation. MDC is defending against the claim for property damage.

PENSION INVESTMENT POLICY AMENDMENT

To: District Board

July 6, 2026

From: Personnel, Pension and Insurance Committee

Dahab Associates presented the 2026 1ST Quarter Performance Review of the pension portfolio of investments to the Personnel, Pension and Insurance Committee on May 18, 2026, and made the following reallocation recommendations:

1) REAL ESTATE– Reduce target allocation for Real Estate and increase both Large Cap and Small Cap target allocations

CONSIDERATIONS

- As of March 2026, real estate investments accounted for 10% of the portfolio's target allocation

RECOMMENDATION

- Reduce the real estate allocation by 5% and increase the target allocations to both Large Cap and Small Cap by 2.5% each. The revised target allocations at market value will be as follows:

ASSET ALLOCATION		
	<u>Allocation</u>	<u>Range</u>
Large Cap Equity	32.5%	+/-16.25%
Mid Cap Equity	10.0%	+/-5%
Small Cap Equity	12.5%	+/-6.25%
International Equity	12.5%	+/-5%
Real Estate	5.0%	+/-2.5%
Timber	5.0%	+/-5%
Fixed Income	22.5%	+/-7.5%

At a meeting of the Personnel, Pension and Insurance Committee held on June 16, 2026, it was:

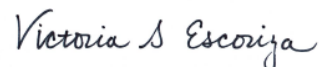
VOTED: That the Personnel, Pension and Insurance Committee recommend to the District Board passage of the following resolution:

RESOLVED: The pension fund's Real Estate Allocation be reduced by 5%.

FURTHER

RESOLVED: The pension fund's investment in Large Cap and Small Cap both be increased by 2.5%.

Respectfully Submitted,



Victoria S. Escoriza
Interim District Clerk

DRAFT

RETIREMENT PLAN FOR EMPLOYEES OF THE METROPOLITAN DISTRICT

STATEMENT OF
INVESTMENT POLICY AND GUIDELINES

JUNE 2026

I. Statement of Purpose

The investment management of the Retirement Plan for Employees of The Metropolitan District (the "Plan" or "Pension Trust") shall follow this Statement of Investment Policy and Guidelines as adopted June 16, 2026.

Statutory authority for the investment program of this Plan is provided by the provisions of section 7-450 of the Connecticut General Statutes. This Statement of Investment Policy and Guidelines applies only to the Pension Trust. This Statement of Investment Policy and Guidelines shall be reviewed annually, but may be amended at any time.

A. Objectives

The objective of the Plan's Investment Policy is to preserve the actuarial soundness of the Pension Trust. The Trust shall be for the purpose of funding current and future pension benefits for eligible participants in accordance with the Pension Trust.

The performance of the Plan will be measured each quarter for various rolling periods, but at a minimum three and five years. These periods are usually considered sufficient to accommodate the different market cycles commonly experienced with investments.

B. Fiduciary Standards

In striving to attain these objectives, the Plan will be managed in a manner consistent with fiduciary standards, namely:

1. All transactions shall be in the sole interest of the participants and their beneficiaries, and
2. All investments shall be made with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in an expert like capacity and familiar with such matters would use in conduct of an enterprise of like character and with the same aims, and
3. All entities dealing with the Plan are required to disclose conflicts of interest as soon as they become apparent, in writing to the Pension Board or as part of a public meeting when the problem becomes apparent.

The Pension Board, as described below, or the Trust Administrator acting on the Board's behalf, shall make its decisions solely for the benefit of plan members. All entities dealing with the Plan must conduct themselves in a manner worthy of the public trust, keeping in mind that the Plan is subject to public review and evaluation.

In general, the investment and management of the assets of the Plan shall be in compliance with the prudent investor rule as set forth in Connecticut General Statutes Sections 45a-541 to 45a-541i, inclusive.

II. Roles and Responsibilities

All parties serving the Plan at the date of the original adoption of this Statement of Investment Policy and Guidelines have 60 days to be in compliance with its provisions, or to notify the Pension Board in writing as to why they cannot be in compliance.

A. Pension Board

The District Board (the "Pension Board" or "Board"), or the Trust Administrator acting on the Board's behalf, has the responsibility of establishing and maintaining policies for all aspects of the Plan including:

- Setting of investment policy;

- Performing asset allocation for the Plan;
- Selecting, evaluating, and replacing investment professionals.

The Board, or the Trust Administrator acting on the Board's behalf, may select other professionals to assist in its duties.

B. Trust Administrator

The Metropolitan District has delegated the responsibility to its Personnel, Pension & Insurance Committee to plan, organize, and administer the operations of the Trust under broad policy guidance from the Board. These operations include but are not limited to accounting, administration of investments, attorneys, accountants, actuaries, consultants and select investment oversight.

C. Actuary

The Board or the Trust Administrator acting on the Board's behalf, will select an actuary to perform a valuation of the Plan as often as needed.

D. Investment Consultant

The Board, or the Trust Administrator acting on the Board's behalf, may engage an investment consultant. The investment consultant will give an independent perspective on the Plan, help select custodians and investment managers, review asset allocation, provide investment performance measurement, and assist in constructing a portfolio that will have the potential of earning the actuarial rate of return with a high probability of success while muting as much volatility as possible.

The investment consultant is expected to attend meetings of the Board as needed and to perform asset allocation studies as needed.

The investment consultant will acknowledge in writing that he is a fiduciary of the plan relative to the provided services.

E. Custodian

The Custodian will hold all cash and securities or evidence thereof. The Custodian will be responsible for maintaining records, providing fund accounting and other services as defined in its contract.

The Custodian may not engage in financial transactions related to the Trust that are based on written or oral instructions from any person other than the Board, or the Trust Administrator acting on the Board's behalf.

F. Investment Managers

In managing assets for the Plan, the Board, or the Trust Administrator acting on the Board's behalf, may engage the services of investment managers. Investment managers buy and sell securities or other investments according to guidelines established for their particular asset class.

Investment managers are to acknowledge in writing that they are fiduciaries of the plan relative to provided services.

III. Pension Trust

The Pension Board, or the Trust Administrator acting on the Board's behalf, has three tasks to accomplish in managing the Trust: first, to adopt a realistic actuarial rate of return for the Trust; second, to recommend the level of contributions needed to keep the Trust financially sound; and third, to construct a portfolio that will have the potential of earning the actuarial rate of return with a high probability of success while muting as much volatility as possible.

The Board, or the Trust Administrator acting on the Board's behalf, shall exercise an appropriate level of due

diligence with respect to all aspects of the investments in the Trust, development of the asset allocation structure, selection of external investment managers and the monitoring of investment performance.

The Board or the Trust Administrator acting on the Board's behalf, is aware that mutual funds and other commingled vehicles have separate guidelines and/or prospectuses. When employing such vehicles, the Board or the Trust Administrator acting on the Board's behalf, acknowledges that those separate guidelines and/or prospectuses shall supersede the guidelines that follow.

A. Manager Responsibility

Managers of funds administered under the Trust must acknowledge fiduciary responsibility relative to their work with the plan. Managers shall be held to the prudent expert standard articulated in Section I.B.2. above.

B. Trust Characteristics

In constructing portfolios for the Trust, the Board or the Trust Administrator acting on the Board's behalf, should consider the following characteristics.

1. Liquidity

The Plan should have liquidity to meet its cash flow needs. Individual investments may have limited liquidity so long as they do not interfere with the operation of the Plan as a whole. The Board acknowledges the most liquid investments come at a cost of lower expected return. Some investments may be selected with limited liquidity if expected returns exceed those of the more liquid investments and/or if the investments provide greater risk mitigation.

2. Diversification

Assets should be diversified among asset categories, sectors, and geographic areas to minimize volatility.

3. Time Horizon

The time horizon of the Plan is perpetual. In projecting returns for the Plan, the Board may consider information from recent history (20 years), long-term history (about 70 years) or some combination of the two. The Board, or the Trust Administrator acting on the Board's behalf, must judge what data gives the best estimate for future returns by applying evidence from the past to current circumstances.

4. Risk Tolerance

The primary investment emphasis of the Trust is to preserve capital and achieve consistency of results. However, a secondary goal is to meet the actuarial rate of return. The Board, or the Trust Administrator acting on the Board's behalf, should strive to attain these goals while still meeting the actuarial rate of return.

The Board, or the Trust Administrator acting on the Board's behalf, recognizes that risk is present in all investments. The assumption of risk is needed to achieve satisfactory long-term results. It is the responsibility of the Board, or the Trust Administrator acting on the Board's behalf, to manage the tradeoff between risk and return given the projected needs of the Trust, always attempting to minimize risk of the overall portfolio for any given level of return.

5. Asset Allocation

An asset allocation study should be periodically performed. The study requires a projection of cash flows, which are dependent on contributions made into the Plan and disbursements made from the Plan in the form of benefits and expenses. The purpose of the asset allocation study is to understand the trade off between risk and return, and to aid in the construction of a portfolio that has a high probability of earning the actuarial rate of return but achieves this goal with a minimum of volatility.

6. Rebalancing

Once policy targets for the asset allocation are set in the asset allocation study, the Board, or the Trust Administrator acting on the Board's behalf, in conjunction with the investment consultant, should monitor and rebalance the Plan in an effort to keep the asset allocation in line with the policy target while at the same time minimizing transaction costs.

C. Investment Alternatives

Investment alternatives are divided into four broad categories: fixed income, domestic equity, international equity and alternative investments.

Fixed income investments shall be used primarily to provide stability of principle. Domestic equity and international equity may be added to enhance return. Alternative investments may be added to enhance return, and to provide diversification that will reduce volatility.

The Plan also participates in an Immediate Participation Guarantee used to fund benefits that have been guaranteed to past and present Plan participants; the Board has limited control over these assets. They offset guaranteed benefits and fluctuate as the relation between the actuarial value of the liabilities and underlying assets change. This investment has been reviewed in the past and is periodically evaluated. At present, because of contractual obligations and the costs associated with reallocation, this allocation has remained.

D. Performance Standards

Each manager hired will be assigned a benchmark. Active managers are expected to exceed their benchmark net of fees, and to perform in the upper half of a universe of managers in a similar style over a market cycle. Passive managers are expected to track their respective benchmarks with minimal tracking error. Guidelines for each of the asset classes are outlined in the next section.

IV. Manager Guidelines

A. Fixed Income Managers

1. Investment objective. Active bond managers are expected to beat a benchmark appropriate to their style, and to perform in the top half of a universe of similar portfolios. The benchmark used for comparison should be assigned to the manager as part of the selection process.
2. Permissible securities. Fixed income managers may invest in U.S. Government and agency bonds, U.S. domestic corporate bonds, asset-backed and mortgage-backed securities, and convertible bonds.
3. Non-permissible securities. Fixed income managers are prohibited from investing in equity securities (except for term trusts) and municipal bonds. Fixed income managers are also prohibited from investing in commodities, unregistered letter stock, foreign securities (other than those evidenced by American Depositary Receipts which are listed on the New York Stock Exchange (NYSE)), warrants, loans of portfolio securities, venture capital issues and private placements.
4. Non-permissible transactions. Fixed income managers are prohibited from purchasing securities on margin or selling short.
5. Cash balances. Managers are expected to remain fully invested. However, the decision to maintain cash balances is left to the manager's discretion, keeping in mind that the benchmark will be applied to the manager's total portfolio and not just to the non-cash portion. Managers should inform the Board within 10 business days if cash balances exceed 10%. Cash and equivalents may be invested in commercial paper rated A1 or P1, repurchase agreements, U.S. Treasury Bills and money market fund.

6. Marketability. Fixed income securities should be readily marketable.
7. Diversification. Fixed income obligations of any one issuer, other than securities subject to the guarantee of the United States government or any of its agencies, should represent no more than 5% of the aggregate fair market value of a manager's portfolio.

B. Domestic Equity Managers

1. Investment Objective. Active equity managers are expected to outperform a benchmark appropriate to their style (value, core or growth) and market capitalization (large, mid and small). In addition, active equity managers should be ranked in the upper half of a universe of similar portfolios. Passive equity managers are expected to track their appropriate benchmark.
2. Permissible securities. Equity managers may invest in common stocks, convertible securities, and American Depositary Receipts (ADRs) and for listed securities of foreign corporations. Listed securities are those traded on the NYSE, American Stock Exchange (AMEX) and National Association of Securities Dealers Automated Quotation System (NASDAQ) exchanges. Any investment in convertible debentures must carry an investment grade rating of "A" or better. Securities purchased should come from the universe of their benchmark - or closely resemble them. For example, a large cap value manager should largely purchase large cap value securities. However, it is acceptable to purchase a modest amount of mid cap value or large cap growth as long as the characteristics and the performance of the fund generally resemble those of a large cap value fund.
3. Non-permissible securities. Equity managers may not invest in foreign securities other than those defined above, fixed income securities, commodities, unregistered letter stock, warrants, real estate mortgages, all options and futures, real or personal property, oil and gas property, loans of portfolio securities, venture capital issues, private placements, securities of a contributing employer, and derivatives. Derivatives include collateralized mortgage obligations, interest-only and principal-only strips, and currency swaps or other specialized investment activities.
4. Non-permissible transactions. Except with the written consent of the Board, or the Trust Administrator acting on the Board's behalf, equity managers may not purchase securities on margin or sell short.
5. Cash balances. Managers are expected to remain fully invested. However, the decision to maintain cash balances is left to the manager's discretion, keeping in mind that the benchmark will be applied to the manager's total portfolio and not just to the non-cash portion. Managers should inform the Board and the Trust Administrator within 10 business days if cash balances exceed 10%. Cash and equivalents may be invested in commercial paper rated A1 or P1, repurchase agreements, U.S. Treasury Bills and money market fund.
6. Marketability. Securities should be marketable. It is understood that small- and mid-capitalization stocks offer less liquidity than more widely held securities.
7. Diversification. Equity investments by a manager in any single corporation shall be limited to no more than 5% of the manager's total portfolio based on the fair market value of the portfolio at the time of purchase, and no more than 10% of the manager's total portfolio at any quarterly valuation. The portfolio should also be appropriately diversified by industry sector. The manager should inform the Board and the Trust Administrator in writing of any violation within 10 business days of its occurrence.
8. Income. There are no minimum yield or dividend requirements.

C. International Equity Managers

1. Investment objective. Active international equity managers are expected to outperform a benchmark appropriate to their style. In addition, active international equity managers should be ranked in the upper half of a universe of similar portfolios.

2. Permissible securities. International equity managers must invest in securities of companies not domiciled in the United States, including common stocks traded on any major stock exchange or ADRs traded in the United States, global depository receipts (GDRs) and preferred stocks traded on any major stock exchange. International equities include equities of both developed countries and emerging markets.
3. Non-permissible securities. Foreign equity managers may not invest in equities of U.S.-domiciled companies, fixed income securities, commodities, unregistered letter stock, warrants, real estate mortgages, all options and futures, real or personal property, oil and gas property, loans of portfolio securities, venture capital issues, private placements, securities of a contributing employer, and derivatives. Derivatives include collateralized mortgage obligations, interest-only and principal-only strips, and currency swaps or other specialized investment activities.
4. Non-permissible transactions. Except with the written consent of the Board, or the Trust Administrator acting on the Board's behalf, managers may not purchase securities on margin or sell short.
5. Cash Balances. Managers are expected to remain fully invested. However, the decision to maintain cash balances is left to the manager's discretion, keeping in mind that the benchmark will be applied to the manager's total portfolio and not just to the non-cash portion. Managers should inform the Board and Trust Administrator within 10 business days if cash balances exceed 10%. Cash and equivalents may be invested in commercial paper rated A1 or P1, repurchase agreements, U.S. Treasury Bills and money market fund.
6. Marketability. Securities should be marketable. It is understood that international equity securities, especially in emerging markets, offer less liquidity than more widely held securities.
7. Diversification. Equity investments by a manager in any single corporation shall be limited to no more than 5% of the manager's total portfolio based on the fair market value of the portfolio at the time of purchase, and no more than 10% at any quarterly valuation. The portfolio should also be appropriately diversified by industry sector. The manager should inform the Board and Trust Administrator in writing of any violation within 10 business days.
8. Income. There are no minimum yield or dividend requirements.

D. Alternative Investments

Alternative investments should be considered with the goal of increasing the return of the portfolio without increasing risk, or lowering risk of the overall portfolio without lowering return.

If the Board, or the Trust Administrator acting on the Board's behalf, allocates part of the portfolio to an alternative asset class, separate investment guidelines specific to that asset class shall be adopted.

V. Manager Guidelines

Investment managers may not act upon written or oral instructions from any person other than the Board, or the Trust Administrator acting on behalf of the Board or the Administrator.

A. Discretionary Authority

Managers are given full discretion to act in accordance with the Statement of Investment Policy and Guidelines. In placing portfolio transaction orders on behalf of the Trust, each manager shall obtain execution of orders through responsible broker/dealers at the most favorable prices and at competitive commission rates, taking into consideration the efficiency of execution of the transaction.

B. Reporting

1. Within 14 calendar days a manager must inform the Board and Trust Administrator of changes in organizational structure, ownership, or key personnel. Also a manager must inform the Board and Trust Administrator of material litigation brought by a client or former client relating to investment advisory services, or any enforcement proceeding by a regulatory agency that would have a material effect on the manager, within 14 calendar days after the manager has been notified of the litigation or the enforcement proceeding.
2. On a quarterly basis each manager is to submit a brief letter or report to the Board and Trust Administrator on the status of and outlook for his or her portfolio. The report should address the following:
 - Economic investment and outlook;
 - Investment strategy (short- and intermediate-term)
 - Explanation of any high concentrations in any one sector or security;
 - A list of portfolio holdings or a summary of the largest holdings;
 - Commissions on trades upon request;
 - Market and book values for all security holding;
 - Performance results compared with designated benchmarks;
 - Brokerage commission reports (if any);
 - Turnover ratio;
 - Derivative use;
 - Quality ratings with average quality (for fixed income portfolios).
3. On an annual basis each manager may be required to submit an annual proxy voting report and the filing of Form ADV with the Securities and Exchange Commission.

C. Proxy Voting

The Board requires that managers exercise authority with regard to proxy voting, acting solely in the interest of and for the exclusive purpose of providing benefits to participants and beneficiaries, and always acting in the best interests of participants and beneficiaries. With regard to corporate governance, proxy votes should be against proposals to limit or eliminate liability for violation of duty of care and to indemnify directors in instances of gross negligence.

Managers shall be able to provide, upon request, an annual proxy voting report that shall include the following:

- Summation of all votes cast;
- Affirmation that all stock holdings with votes due were voted;
- Description of proposed changes in proxy voting policies;
- Confirmation that all votes cast were consistent with policy;
- Explanation of any violation of the previous requirements.

D. Cost Management

1. Turnover. The Board acknowledges that in the course of a year, investment conditions and opportunities will require managers to buy and sell securities on the Board's behalf. While the Board does not wish to inhibit the normal transactions executed by the managers, it does wish to be made aware of the need for any high levels of turnover to avoid churning the portfolio. The following reporting requirements are therefore for control purposes and are not necessarily intended to limit portfolio turnover to the stated limits.
 - Turnover is defined as the lesser of total purchases or sales divided by opening balance. Convertible bonds are considered equity surrogates and are subject to the discussions for

common stocks. Preferred stocks are considered perpetual bond surrogates and are subject to the discussions for corporate bonds.

- Equity turnover. Within five business days of the time in any calendar quarter in which the cumulative equity turnover during the quarter exceeds 30%, or within any calendar year in which the cumulative equity turnover exceeds 100%, the manager must submit a report to the Board and Trust Administrator stating the reason for the turnover as well as a list of any brokerage firms whose fees during the quarter or year exceeded \$10,000.
 - Fixed income turnover. Within five business days of the time in any calendar quarter in which the cumulative fixed income turnover during the quarter exceeds 100% or within any calendar year in which the cumulative fixed income turnover exceeds 200%, the manager must submit a report to the Board and Trust Administrator stating the reason for the turnover as well as a list of any brokerage firms handling more than 20% of the subject trades. U.S. government securities, used as collateral as part of the repurchase agreements, are exempt from this requirement.
 - Turnover may be considered as one factor in the money manager selection and retention process.
2. Broker Relations. The manager is free to execute trades whenever it is in the best interests of the Trust, and will have the discretion to execute transactions with brokerage firms of his or her choosing.
- The selection of a broker should be based on the quality of executions. Factors affecting the quality of executions include the financial health of the brokerage firm, the business integrity of the brokerage firm, commission costs and overall efficiency.
 - Commission dollars are a Trust asset and should not be used for purposes other than those that directly benefit Trust participants. The manager is required to provide reports and descriptions of all soft dollar arrangements involving the use of commission dollars to acquire resources of any type.

VI. Execution of Investment Policy

IN WITNESS WHEREOF, this document has been approved and executed by the undersigned on this

_____ day of xxxxx__, 2026

Retirement Plan for Employees of The Metropolitan District

Date: _____

By: _____
Trust Administrator

By: _____
Board Chairman

ADDENDUM

ASSET ALLOCATION

The Board has currently adopted the following asset allocation at market value:

	<u>Allocation</u>	<u>Range</u>
Large Cap Equity	32.5%	+/-16.25%
Mid Cap Equity	10%	+/- 5%
Small Cap Equity	12.5%	+/- 6.25%
International Equity	12.5%	+/- 5%
Real Estate	5%	+/- 2.5%
Timber	5%	+/- 5%
Fixed Income	22.5%	+/- 7.5%

On motion made by Commissioner Magnan and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

PENSION PLAN AMENDMENT

To: District Board

July 7, 2026

From: Personnel, Pension and Insurance Committee

WHEREAS, by resolution of the District Board at its meeting of February 17, 2016 the District Board voted to approve an amendment to the employment contract for the Chief Executive Officer that provided the following:

“As additional compensation, and subject to the limitations set forth below, the District shall credit the CEO with one (1) additional year of credited service for each year of credited service he earns on or after January 1, 2015, up to a maximum of ten (10) additional years of credited service ("Additional Years of Credited Service"). On or before March 1, 2016, the District shall amend the District's retirement plan to incorporate such provisions as are necessary to effectuate this aspect of the CEO's compensation.”

WHEREAS, The Metropolitan District (the “MDC”) is the sponsor of the Retirement Plan for Employees of The Metropolitan District (the “Retirement Plan”); and

WHEREAS, the District Board of the MDC has the authority to adopt amendments to the Retirement Plan upon the recommendation of the Personnel, Pension and Insurance Committee of the MDC (the “PPI Committee”); and

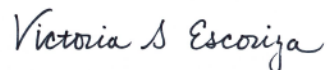
WHEREAS, it is desirable that the PPI Committee recommend to the District Board of the MDC that it adopt an amendment to the Retirement Plan consistent with the amended contract for the Chief Executive Officer to memorialize the approved calculation of his annual retirement benefit;

At a meeting of the Personnel, Pension and Insurance Committee on June 16, 2026, it was:

RESOLVED: That the PPI Committee does hereby recommend to the District Board that it adopt the attached Amendment to the Retirement Plan,, together with any modifications that are determined by pension counsel for the MDC to be necessary or desirable to effectuate the intention thereof and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the Chairman of the District Board, or any other officer designated by the said Chairman be, and each of them hereby is, authorized and empowered, for and on behalf of the MDC, to take any and all actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,



Victoria S. Escoriza
Interim District Clerk

**AMENDMENT NO. __ TO THE
RETIREMENT PLAN FOR EMPLOYEES OF
THE METROPOLITAN DISTRICT**

The Metropolitan District (the “Company”) has adopted this Amendment No. __ to the Retirement Plan for Employees of The Metropolitan District (the “Plan”), effective as of the date set forth herein.

(1) Effective as of July 6, 2026, Article V of the Plan is amended by adding a new Section 5.2(f) to the Plan to read as follows:

(f) For purposes of computing the annual retirement benefit of the chief executive officer of the Employer who was in office on February 1, 2015, the number of his Years of Credited Service shall be increased by one for each Year of Credited Service that he performs after December 31, 2014; *provided, however*, that the additional Years of Credited Service credited to such chief executive officer under this subsection (f) shall not exceed ten additional Years of Credited Service.

Notwithstanding the provisions of Section 9.2(a), if either of the following events occurs on or before December 31, 2024, then: (i) the portion of the Accrued Benefit of such chief executive officer which is attributable to the additional Years of Credited Service credited to such chief executive officer under this subsection (f) shall be forfeited; and (ii) the additional Years of Credited Service credited to such chief executive officer under this subsection (f) shall not be taken into account for purposes of determining whether the sum of his age and Years of Credited Service for purposes of Section 2.21(b) (Normal Retirement Date) equals eighty-five (85):

(i) such chief executive officer voluntarily elects to terminate his employment by providing the Employer with at least one hundred (100) calendar days’ prior notice of termination, as permitted by Section 7(A)(i) of the Employment Agreement between the Employer and such chief executive officer dated February 1, 2015 (the “2015 CEO Employment Agreement”); or

(ii) the Employer terminates such chief executive officer for “just cause” (as defined in Section 7(B) of the 2015 CEO Employment Agreement), as permitted by Section 7(A)(iii) of the 2015 CEO Employment Agreement.

However, notwithstanding the provisions of this subsection (f) relating to the forfeiture of the portion of the Accrued Benefit of such chief executive officer which is attributable to the additional Years of Credited Service credited to such chief executive officer under this subsection (f), such portion of his Accrued Benefit which is accrued to the date of his sixty-fifth (65th) birthday shall become vested and nonforfeitable upon such date (as required by Section 5.1). In addition, upon the termination or partial termination of the Plan or the complete discontinuance of contributions to the Plan, the portion of the Accrued Benefit of such chief executive officer which is attributable to the additional Years of Credited Service credited to such chief executive officer under this subsection (f) and which is accrued to the date of such termination or partial termination

or complete discontinuance of contributions shall become vested and nonforfeitable, to the extent funded as of such date (as required by Section 22.3).

(2) All section numbers and cross references thereto are appropriately amended to effectuate the intention of the foregoing amendments.

Witness:

THE METROPOLITAN DISTRICT

By

Title:

Date:

On motion made by Commissioner Magnan and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

APPOINTMENT OF DISTRICT COUNSEL

At 6:00 PM, Chairman Currey requested an executive session to discuss the Appointment of District Counsel.

On a motion made by Commissioner Vargas and duly seconded, the District Board entered into executive session to discuss the Appointment of District Counsel.

Those in attendance during the executive session:

Commissioners Andrew Adil (Virtual), Kyle Anderson (Virtual), John Avedisian, John Bazzano, Avery Buell (Virtual), Richard Bush, Alberto Cortes (Virtual), Dimple Desai (Virtual), William DiBella, Anthony DiLizia (Virtual), David Drake, John Gale, Peter Gardow, Joan Gentile, James Healy, Christian Hoheb (Virtual), Gary Johnson, Byron Lester, Diane Lewis, Maureen Magnan, Jacqueline Mandyck, Petrel Maylor, Dominic Pane, Pasquale Salemi (Virtual), Chris Tierinni, Calixto Torres, Edwin Vargas, James Woulfe and District Chairman Donald Currey

RECONVENE

At 6:23 P.M., Commissioner Bazzano made a motion to come out of executive session. The motion was duly seconded. The District Board came out of executive session and reconvened. No formal action was taken.

Commissioner Magnan made a motion that John S. Mirtle be appointed as District Counsel, in accordance with Section 2-15 of the District Charter. The motion was duly seconded.

Commissioner Gale proposed an amendment to the resolution which stated “be it further resolved that prior to negotiating with Attorney Mirtle, the Personnel, Pension and Insurance Committee arrange for, and conduct, an expedited study, utilizing such consultants as may be reasonably retrained at a cost not to exceed \$25,000, to advise said Committee, of the terms and conditions for Corporation Counsel positions in Connecticut comparable to the MDC’s District Counsel, specifically to include salary range, among other considerations. The cost thereof to be paid from such funds as may be recommended by the Administration.” The amendment was duly seconded.

At 6:42 PM, Chairman Currey requested an executive session to further discuss the Appointment of District Counsel.

On a motion made by Chairman Currey and duly seconded, the District Board entered into executive session to discuss the Appointment of District Counsel.

Those in attendance during the executive session:

Commissioners Andrew Adil (Virtual), Kyle Anderson (Virtual), John Avedisian, John Bazzano, Avery Buell (Virtual), Richard Bush, Alberto Cortes (Virtual), Dimple Desai (Virtual), William DiBella, Anthony DiLizia (Virtual), David Drake, John Gale, Peter Gardow, Joan Gentile, James Healy, Christian Hoheb (Virtual), Gary Johnson, Byron Lester, Diane Lewis, Maureen Magnan, Jacqueline Mandyck, Petrel Maylor, Dominic Pane, Pasquale Salemi (Virtual), Chris Tierinni, Calixto Torres, Edwin Vargas, James Woulfe and District Chairman Donald Currey

RECONVENE

At 7:37 P.M., Commissioner Mandyck made a motion to come out of executive session. The motion was duly seconded. The District Board came out of executive session and reconvened. No formal action was taken.

Commissioner Gale withdrew his amendment made prior to the second executive session.

Commissioner Gale proposed a restated amendment to the resolution which stated “and be it further resolved that, prior to negotiating with Attorney Mirtle, the Personnel, Pension and Insurance Committee, and or a subcommittee chosen by the Chair, arrange for, through our Human Resources Department, or otherwise, to receive advice as for the terms and conditions for corporations counsel positions in Connecticut, compatible to the MDC District Counsel specifically to include salary range, among other considerations” The amendment was duly seconded.

Commissioner Gale withdrew his restated amendment.

Commissioner Gale proposed a restated amendment: “and be it further resolved that prior to negotiating with Attorney Mirtle, the Personnel, Pension

and Insurance Committee arrange, through human resources or otherwise, to be advised on the terms and conditions of corporation counsels positions in Connecticut comparable to the MDC's District Counsel, specifically to include salary range, among other considerations". The amendment was duly seconded.

Commissioner Mandyck called the question. Chairman Currey called for a vote on the amendment. The restated amendment failed. Commissioner Salemi abstained.

District Chairman Currey called for a vote on the resolution as presented to the District Board:

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
APPOINTMENT OF DISTRICT COUNSEL**

To: District Board

July 6, 2026

From: Personnel, Pension and Insurance Committee

At a meeting of the Personnel, Pension and Insurance Committee held on June 25, 2026, it was:

VOTED: That the Personnel, Pension and Insurance Committee recommend to the District Board passage of the following resolution:

RESOLVED: That John S. Mirtle be appointed as District Counsel, in accordance with Section 2-15 of the District Charter; and

BE IT FURTHER RESOLVED: that said appointment shall be subject to terms and conditions as may be agreed by Attorney Mirtle and the District Board, said terms to include the effective date, and further subject to confirmation that the eligibility requirements as set forth in Charter Section 2-15 have been met.

Respectfully Submitted,

Victoria S. Escoriza

Victoria S. Escoriza
Interim District Clerk

The report was received and resolution adopted by unanimous vote of those present. Commissioner Salemi abstained.

PURCHASING CARD POLICY

This item was postponed without objection.

STORMWATER / PRIVATE PROPERTY DISCONNECT PILOT STUDY

This item was postponed without objection.

Commissioner Johnson exited the meeting at 7:59 PM. Commissioner Johnson entered the meeting at 8:00 PM.

Commissioner Tierinni exited the meeting at 8:00 PM. Commissioner Tierinni entered the meeting at 8:03 PM

Commissioner Healy exited the meeting at 8:03 PM. Commissioner Healy entered the meeting at 8:04 PM.

WAIVER OF CONFLICT OF INTEREST

To: District Board

July 6, 2026

The law firm of Shipman & Goodwin LLP ("Shipman") represents The Metropolitan District as Bond Counsel and in a separate matter in an advisory capacity on a labor relations issue. The District and the Town of Manchester ("Town") are presently in discussions about the possibility of modifying the relationship between the two municipalities (the "Matter"). The Town has reached out to Shipman to provide legal advice to the Town in these discussions with the District. Shipman's representation of the Town in the Matter presents a conflict of interest for Shipman, and Shipman has asked both the Town and the District to waive this conflict of interest and allow Shipman to represent the Town in the Matter. It should be noted that the work Shipman performs for the District is in no way related to the work it would be performing for the Town.

The Office of District Counsel recommends that the Board provide the requested waiver, and adopt the following resolution:

BE IT HEREBY RESOLVED, the Board of Commissioners of The Metropolitan District hereby waives any conflict of interest arising from the firm of Shipman & Goodwin LLP providing legal representation to representation of the Town of Manchester in a matter the Matter defined above; provided this waiver is specific in scope and limited to the Matter and to the parties involved in the Matter, and further provided that in the rare event that this dual representation by Shipman adversely affects Shipman's ability to adequately represent the District, Shipman shall so advise the District, and the District may take whatever action it deems necessary to protect its interests accordingly.

Respectfully Submitted,

Victoria S. Escoriza

Victoria S. Escoriza
Interim District Clerk

On motion made by Commissioner Magnan and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

Commissioner Gardow exited the meeting at 8:04 PM. Commissioner Gardow entered the meeting at 8:06 PM.

Commissioner Torres exited the meeting at 8:06 PM. Commissioner Torres entered the meeting at 8:07 PM.

**BOARD OF FINANCE
REFERRAL RE: RECEIPT OF AUDIT**

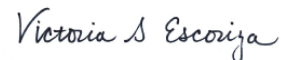
To: District Board

July 6, 2026

At a meeting of the Board of Finance held on June 29, 2026, the Board of Finance referred the receipt of Audit for the year ended December 31, 2025 from Clifton Larson Allen LLP to the District Board and noted no material weaknesses or internal control deficiencies identified by Clifton Larson Allen LLP.

The final auditor's report was received and filed by The Metropolitan District on June 30, 2026, and the auditor's report is on file for public inspection in the office of the District Clerk of The Metropolitan District, 555 Main Street, Hartford, Connecticut.

Respectfully Submitted,



Victoria S. Escoriza
Interim District Clerk

On motion made by Commissioner Salemi and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

Commissioner Bush exited the meeting at 8:08 PM.

**BOARD OF FINANCE
RESOLUTION TO AUTHORIZE THE DISTRICT TO EXECUTE AND DELIVER ONE
OR MORE PROJECT LOAN AND PROJECT SUBSIDY AGREEMENTS AND ONE
OR MORE PROJECT LOAN AND PROJECT SUBSIDY AND PRINCIPAL
FORGIVENESS AGREEMENTS AND ANY AND ALL INTERIM FUNDING
OBLIGATIONS AND PROJECT LOAN OBLIGATIONS IN AN AMOUNT NOT TO
EXCEED \$1,750,000 IN ORDER TO FUND A 2022 CAPITAL IMPROVEMENT
PROGRAM PROJECT**

To: District Board

July 7, 2026

From: Board of Finance

Staff seeks approval from your Board to authorize the District to execute and deliver one or more project loan and project subsidy agreements and any and all interim funding obligations and project loan obligations in an amount not to exceed \$1,750,000 in order to fund a 2022 capital improvement program project.

The project loan and subsidy will fund the capital improvement program project for water service inventory and mapping district-wide.

Bond Counsel prepared the following resolution for your approval.

WHEREAS, on December 6, 2021, the District Board approved that certain resolution entitled “RESOLUTION APPROPRIATING \$94,600,000 FOR THE DISTRICT’S 2022 CAPITAL IMPROVEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$94,600,000 TO FINANCE SAID APPROPRIATION” (the “Resolution”) after the recommendation of the Board of Finance; and

WHEREAS, the Resolution provides, among other things, an appropriation and bond authorization in the amount of \$1,750,000 for the capital improvement program project set forth therein as No. 17 for water service inventory and mapping (the “Project”), as more particularly attached hereto and incorporated herein; and

WHEREAS, the Resolution further provides that “the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations....as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance”; and

WHEREAS, the Resolution further states that “[t]he aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following a recommendation of the Board of Finance”; and

WHEREAS, Section 4-5 of the District’s Charter also requires that “the resolution for the issuance of such bonds, notes or other certificates of debt to be adopted by the district board shall designate such name or title for the issue as seems appropriate, set forth the amount of the issue and the purposes for which its avails are to be used and provide as to the form, interest payment periods, the amount of such bonds, notes or other certificates of debt, the date of issue and maturity, the method of registration, if any, and whether the same shall carry interest coupons or otherwise. Such resolution may also provide for the rate of interest or, upon recommendation of the board of finance of the district, the rate of interest may be fixed by the bidders for such bonds in multiples of one-twentieth of one per cent per annum, but in neither case shall the rate of interest exceed six per cent per annum”; and

WHEREAS, the District has submitted and/or plans to submit one or more applications to the State of Connecticut Department of Public Health (“DPH”) to determine whether the Project will be eligible for funding under the Drinking Water Program (as defined in the Resolution); and

WHEREAS, in anticipation of DPH determining that the Project will be eligible under the Drinking Water Program, the District Board desires to (1) authorize the District to execute and deliver one or more Project Loan and Project Subsidy Agreements, one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable, and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$1,750,000 in order to fund any or all of the Project described in the Resolution, and (2) make such other determinations of the particulars of any and all such Interim Funding Obligations and Project Loan Obligations as described herein.

At a meeting of the Board of Finance held on June 29, 2026, it was:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

RESOLVED:

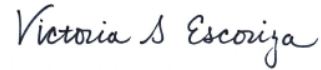
Section 1. The Board Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver one or more Project Loan and Project Subsidy Agreements and one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable (each, an “Agreement”) and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$1,750,000 to fund any or all of the Project described in the Resolution and determined by the DPH as eligible under the Drinking Water Program.

Section 2. The Interim Funding Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project to be funded, and shall mature within six months of the Scheduled Completion Date, as defined in each Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in each Agreement, and to the extent not paid prior to maturity from District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in each Agreement.

Section 3. The Project Loan Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project to be funded, and shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest in monthly installments, all as provided in each Agreement.

Section 4. The prior actions by the Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, in furtherance of this resolution are hereby ratified and confirmed in all respects. Capitalized terms used herein and not defined shall have the meanings ascribed to them in each Agreement.

Respectfully Submitted,



Victoria S. Escoriza
Interim District Clerk

On motion made by Commissioner Salemi and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

COMMISSIONER REQUESTS FOR CONSIDERATION OF FUTURE AGENDA ITEMS

There were no commissioner requests for consideration of future agenda items.

ADJOURNMENT

The meeting was adjourned at 8:10 PM

ATTEST:

Victoria S. Escoriza
Interim District Clerk

Date of Approval