

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Monday, April 27, 2026**

PRESENT: Commissioners Andrew Adil, Jackie Mandyck, Pasquale Salemi, Citizen Members Kay Al Mannai, Linda King-Corbin, Linda Russo, Sharon Murray and District Chairman Donald Currey (8)

REMOTE ATTENDANCE: None (0)

ABSENT: Citizen Member Awet Tsegai (1)

ALSO PRESENT:

Commissioner John Gale
Commissioner Dominic Pane
Commissioner Richard Bush (Remote Attendance)
Commissioner Joan Gentile (Remote Attendance)
Commissioner Byron Lester (Remote Attendance)
Commissioner Edwin Vargas (Remote Attendance)
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Levesque, Chief Operating Officer
Jonathan Perugini, Chief Financial Officer/ Director of Finance
Robert Schwarm, Director of Information Systems (Remote Attendance)
Tom Tyler, Director of Facilities
Janet Murphy, Controller (Remote Attendance)
Jason Waterbury, Assistant Manager of Engineering Services
Josh Macculloch, Senior Project Manager
Tom Robbins, Construction Manager
Victoria Escoriza, Assistant Administrative Officer and Special Assistant
Kevin Sullivan, IT Consultant (Remote Attendance)
Matt McAuliffe, IT Consultant (Remote Attendance)
Elizabeth Tavelli, Independent Consumer Advocate (Remote Attendance)

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:30 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

**INDEPENDENT CONSUMER ADVOCATE COMMENTS & QUESTIONS RELATIVE TO
AGENDA ITEMS**

Independent Consumer Advocate Elizabeth Tavelli did not have any comments or questions relative to agenda items.

APPROVAL OF MEETING MINUTES

District Chairman Currey made a motion to approve the meeting minutes of March 5, 2026 and April 6, 2026. The motion was duly seconded.

Commissioner Adil moved to amend the March 5, 2026 minutes to summarize answers to the questions that were discussed. There was no second to the motion.

The meeting minutes of March 5, 2026 and April 6, 2026 were approved unanimously.

**BOARD OF FINANCE
APPROPRIATION INCREASE OF \$2,440,000 FOR 2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN**

To: Board of Finance for consideration on April 27, 2026

The following is a request to increase the 2024 Capital Improvement Program by \$2,440,000. This supplemental appropriation will add **\$2,440,000** to the Capital Improvement Program – Water and Integrated Planning Program, Project **C-24W11**, Silas Deane Highway Water Main Replacement for a total project appropriation of **\$12,440,000**, as follows:

Original Appropriation

Capital Improvement Program – Water		
<i>Approved April 1, 2024</i>	<i>Appropriation</i>	<i>Fund</i>
Silas Deane Highway Water Main Replacement	\$10,000,000	2120

Supplemental Appropriation

Capital Improvement Program – Water		
<i>Supplemental Appropriation</i>	<i>Request</i>	<i>Fund</i>
Silas Deane Highway Water Main Replacement	\$ 2,440,000	2120

Program - Silas Deane Highway Water Main Replacement- Increase

<u>Amount</u>	<u>Project #</u>	<u>Fund</u>
\$2,440,000	C-24W11	2120

Description

Additional funding is needed for construction, inspection and associated work for the replacement of existing water main and service reconnections along the Silas Deane Highway, and adjacent streets in Rocky Hill and Wethersfield. The project will include, but not be limited to, the replacement of existing 12-inch water mains with new 12-inch water mains.

Purpose

To improve the efficiency and safety of the District's water distribution system.

Future Appropriations

No additional appropriation requests for this project are anticipated over the next four years.

RESOLUTION MAKING A SUPPLEMENTAL APPROPRIATION OF \$2,440,000 FOR THE DISTRICT'S 2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN

WHEREAS, the District Board has resolved to make a supplemental appropriation for the Capital Improvement Program – Water and Integrated Plan project described in the resolution herein.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. \$2,440,000 is hereby appropriated for the District's Capital Improvement Program project set forth herein in the 2024 Capital Improvement Program - Water and Integrated Plan Supplemental Resolution and the District has the authority to transfer unspent bond proceeds in an amount not to exceed \$2,440,000 to pay for said appropriation (the "Resolution"). This appropriation is in addition to the appropriation of \$44,600,000 approved on April 1, 2024 by the District's Board of Directors in accordance with the applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future and the District's Charter.

Section 2. The provisions contained in Sections 1 of this Resolution shall apply to the 2024 Capital Improvement Program - Water and Integrated Plan Project Supplemental Resolution herein; and the District Board hereby finds and determines that the project described in the Resolution is a single item of capital expense not regularly recurring.

2024 CAPITAL IMPROVEMENT PROGRAM - WATER AND INTEGRATED PLAN PROJECT SUPPLEMENTAL RESOLUTION**RESOLUTION APPROPRIATING AN ADDITIONAL \$2,440,000 FOR WATER MAIN REPLACEMENT ON THE SILAS DEANE HIGHWAY**

Section 1. The sum of \$2,440,000 is hereby appropriated for construction, inspection and associated work for the replacement of two existing water mains and service connections along the Silas Deane Highway and adjacent streets in Rocky Hill and Wethersfield. The project will include the replacement of the existing 12-inch water mains with new 8-inch, 10-inch and 12-

inch water mains. The appropriation may also be expended for design costs, engineering and professional fees, materials, equipment, legal fees and other costs related to the project. District resources may be utilized for the project. District costs may include salary, benefits and overhead.

Section 2. The District has the authority to transfer unspent bond proceeds in an amount not to exceed \$2,440,000 to pay for said appropriation.

Respectfully submitted,



John S. Mirtle, Esq.
District Clerk

On motion made by Commissioner Adil and duly seconded, the report was received and resolution approved by unanimous vote of those present.

BOARD OF FINANCE

RESOLUTION TO AUTHORIZE THE DISTRICT TO EXECUTE AND DELIVER ONE OR MORE PROJECT LOAN AND PROJECT GRANT AGREEMENTS AND ONE OR MORE PROJECT LOAN AND PROJECT GRANT AND PRINCIPAL FORGIVENESS AGREEMENTS AND ANY AND ALL INTERIM FUNDING OBLIGATIONS AND PROJECT LOAN OBLIGATIONS IN AN AMOUNT NOT TO EXCEED \$9,000,000 IN ORDER TO FUND VARIOUS 2024 CAPITAL IMPROVEMENT PROGRAM PROJECTS

To: Board of Finance for consideration on April 27, 2026

WHEREAS, on December 4, 2023, the District Board approved that certain resolution entitled “RESOLUTION APPROPRIATING \$153,517,000 FOR THE DISTRICT’S 2024 CAPITAL IMPROVEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$153,517,000 TO FINANCE SAID APPROPRIATION” (the “Resolution”) after the recommendation of the Board of Finance; and

WHEREAS, the Resolution provides, among other things, an appropriation and bond authorization in the amount of \$4,000,000 for that certain capital improvement program project set forth therein as No. 9 for general purpose water program and an appropriation and bond authorization in the amount of \$5,000,000 for that certain capital improvement program project set forth therein as No. 15 for a water service verification contract (together, the “Projects”), as more particularly attached hereto and incorporated herein; and

WHEREAS, the Resolution further provides that “the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations...as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance”; and

WHEREAS, the Resolution further states that “[t]he aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water

Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following a recommendation of the Board of Finance”; and

WHEREAS, Section 4-5 of the District’s Charter also requires that “the resolution for the issuance of such bonds, notes or other certificates of debt to be adopted by the district board shall designate such name or title for the issue as seems appropriate, set forth the amount of the issue and the purposes for which its avails are to be used and provide as to the form, interest payment periods, the amount of such bonds, notes or other certificates of debt, the date of issue and maturity, the method of registration, if any, and whether the same shall carry interest coupons or otherwise. Such resolution may also provide for the rate of interest or, upon recommendation of the board of finance of the district, the rate of interest may be fixed by the bidders for such bonds in multiples of one-twentieth of one per cent per annum, but in neither case shall the rate of interest exceed six per cent per annum”; and

WHEREAS, the District has submitted and/or plans to submit one or more applications to the State of Connecticut Department of Public Health (“DPH”) to determine whether one or more of the Projects will be eligible for funding under the Drinking Water Program (as defined in the Resolution); and

WHEREAS, in anticipation of DPH determining that one or more of the Projects will be eligible under the Drinking Water Program, the District Board desires to (1) authorize the District to execute and deliver one or more Project Loan and Project Subsidy Agreements, one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable, and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$9,000,000 in order to fund any or all of the Projects described in the Resolution, and (2) make such other determinations of the particulars of any and all such Interim Funding Obligations and Project Loan Obligations as described herein.

It is RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolutions from Bond Counsel:

BE IT RESOLVED:

Section 1. The Board Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver one or more Project Loan and Project Subsidy Agreements and one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable (each, an “Agreement”) and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$9,000,000 to fund any or all of the Projects described in the Resolution and determined by the DPH as eligible under the Drinking Water Fund.

Section 2. The Interim Funding Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project(s) to be funded, and shall mature within six months of the Scheduled Completion Date, as defined in each Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in each Agreement, and to the extent not paid prior to maturity from District funds, may

be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in each Agreement.

Section 3. The Project Loan Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project(s) to be funded, and shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest in monthly installments, all as provided in each Agreement.

Section 4. The prior actions by the Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, in furtherance of this resolution are hereby ratified and confirmed in all respects. Capitalized terms used herein and not defined shall have the meanings ascribed to them in each Agreement.

Respectfully submitted,



John S. Mirtle, Esq.
District Clerk

On motion made by Commissioner Mandyck and duly seconded, the report was received and resolution approved by unanimous vote of those present.

BOARD OF FINANCE

RESOLUTION TO AUTHORIZE THE DISTRICT TO EXECUTE AND DELIVER ONE OR MORE PROJECT LOAN AND PROJECT SUBSIDY AGREEMENTS AND ONE OR MORE PROJECT LOAN AND PROJECT SUBSIDY AND PRINCIPAL FORGIVENESS AGREEMENTS AND ANY AND ALL INTERIM FUNDING OBLIGATIONS AND PROJECT LOAN OBLIGATIONS IN AN AMOUNT NOT TO EXCEED \$41,700,000 IN ORDER TO FUND VARIOUS 2025 CAPITAL IMPROVEMENT PROGRAM PROJECTS

To: Board of Finance for consideration on April 27, 2026

WHEREAS, on December 9, 2024, the District Board approved that certain resolution entitled "RESOLUTION APPROPRIATING \$192,990,000 FOR THE DISTRICT'S 2025 CAPITAL IMPROVEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$192,990,000 TO FINANCE SAID APPROPRIATION" (the "Resolution") after the recommendation of the Board of Finance; and

WHEREAS, the Resolution provides, among other things, an appropriation and bond authorization in the amount of \$5,500,000 for that certain capital improvement program project set forth therein as No. 10 for the general purpose water program, an appropriation and bond authorization in the amount of \$16,200,000 for that certain capital improvement program project set forth therein as No. 14 for renovations and upgrades to the Reservoir 6 Water Treatment Facility and an appropriation and bond authorization in the amount of \$20,000,000 that certain capital improvement program project set forth therein as No. 16 for the District-wide water main

replacement program (collectively, the “Projects”), as more particularly attached hereto and incorporated herein; and

WHEREAS, the Resolution further provides that “the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations....as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance”; and

WHEREAS, the Resolution further states that “[t]he aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following a recommendation of the Board of Finance”; and

WHEREAS, Section 4-5 of the District’s Charter also requires that “the resolution for the issuance of such bonds, notes or other certificates of debt to be adopted by the district board shall designate such name or title for the issue as seems appropriate, set forth the amount of the issue and the purposes for which its avails are to be used and provide as to the form, interest payment periods, the amount of such bonds, notes or other certificates of debt, the date of issue and maturity, the method of registration, if any, and whether the same shall carry interest coupons or otherwise. Such resolution may also provide for the rate of interest or, upon recommendation of the board of finance of the district, the rate of interest may be fixed by the bidders for such bonds in multiples of one-twentieth of one per cent per annum, but in neither case shall the rate of interest exceed six per cent per annum”; and

WHEREAS, the District has submitted and/or plans to submit one or more applications to the State of Connecticut Department of Public Health (“DPH”) to determine whether one or more of the Projects will be eligible for funding under the Drinking Water Program (as defined in the Resolution); and

WHEREAS, in anticipation of DPH determining that one or more of the Projects will be eligible under the Drinking Water Program, the District Board desires to (1) authorize the District to execute and deliver one or more Project Loan and Project Subsidy Agreements, one or more Project Loan and Project Subsidy and Principal Forgiveness Agreements, as applicable, and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$41,700,000 in order to fund any and all of the Projects described in the Resolution, and (2) make such other determinations of the particulars of any and all such Interim Funding Obligations and Project Loan Obligations as described herein.

It is RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolutions from Bond Counsel:

BE IT RESOLVED:

Section 1. The Board Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver one or more Project Loan and Project Subsidy Agreements and one or more Project Loan and Project

Subsidy and Principal Forgiveness Agreements, as applicable (each, an “Agreement”) and any and all Interim Funding Obligations and Project Loan Obligations in an aggregate amount not to exceed \$41,700,000 to fund any or all of the Projects described in the Resolution and determined by the DPH as eligible under the Drinking Water Fund.

Section 2. The Interim Funding Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project(s) to be funded, and shall mature within six months of the Scheduled Completion Date, as defined in each Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in each Agreement, and to the extent not paid prior to maturity from District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in each Agreement.

Section 3. The Project Loan Obligations shall be identified in a manner consistent with the Resolution and the applications submitted to DPH, dated as of their date of issue, incorporate the amount of issue and the specific Project(s) to be funded, and shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest in monthly installments, all as provided in each Agreement.

Section 4. The prior actions by the Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, in furtherance of this resolution are hereby ratified and confirmed in all respects. Capitalized terms used herein and not defined shall have the meanings ascribed to them in each Agreement.

Respectfully submitted,



John S. Mirtle, Esq.
District Clerk

On motion made by Commissioner Adil and duly seconded, the report was received and resolution approved by unanimous vote of those present.

APPROVAL OF NOTIFICATION TO CLA OF COMMUNICATIONS POINT PERSON AS DESCRIBED IN GOVERNANCE COMMUNICATION

CLA West Hartford
ATTN: David Flint
29 South Main Street
4th Floor
West Hartford, CT 06107
david.flint@claconnect.com

Re: The Metropolitan District 2025 Audit

Dear Mr. Flint:

In response to CLA's December 22, 2025 governance planning communication for the 2025 audit of The Metropolitan District, on March 5, 2026 the Board of Finance voted to appoint Board of Finance Clerk John Mirtle, or his successor, as its designated point of contact for audit governance related communications. This was unofficially communicated to CLA in a March 13, 2026 email.

Communications in furtherance of conducting the audit, such as requests for financial data or information, should be made through the Finance department, specifically Director of Finance/Chief Financial Officer Jonathan Perugini, or his successor, as discussed at the March 5, 2026 Board of Finance meeting, which you attended.

Thank you for your responses to our questions and your patience in this matter.

Sincerely,

Board of Finance
The Metropolitan District

District Chairman Currey made a motion to amend the notification letter, as shown above in redline. The amendment was duly seconded.

On motion made by Citizen Member Russo and duly seconded, the approval of notification, as amended, was received and approved by unanimous vote of those present.

OPPORTUNITIES FOR MEMBERS TO SUBMIT QUESTIONS FOR THE AUDITORS REGARDING THE FY2025 FINANCIAL AUDIT

Chairman Salemi asked for any questions from the Board of Finance. There were no questions from Commissioners. No action was taken.

THE ADDITION OF A PERMANENT AGENDA ITEM FOR RECENT BOARD OF FINANCE COMMUNICATIONS

It was determined that no action by the Board is required to add a permanent Agenda Item and Chairman Salemi asked that recent communications be added to future agendas.

A description of the item was discussed in detail.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

COMMISSIONER REQUESTS FOR FUTURE AGENDA ITEMS

Commissioner Gale asked if a future agenda could include a discussion regarding reserves for replacement funds.

ADJOURNMENT

The meeting was adjourned at 6:35 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval

**Video of the full April 27, 2026 Board of Finance meeting is available at <https://www.youtube.com/@MetropolitanDistrictCommission> **