

**JOURNAL
OF
THE BOARD OF FINANCE
OF
THE METROPOLITAN DISTRICT
COMMISSION**

FOR THE YEAR
2020

Published by authority of the Commission
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Office of the District Clerk

Membership of the District is made up of the City of Hartford and
The Towns of Bloomfield, Newington, Wethersfield, Windsor,
East Hartford, Rocky Hill and West Hartford

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MEMBERSHIP
OF
THE BOARD OF FINANCE
2020

PASQUALE J. SALEMI Chairman, Board of Finance
ALLEN HOFFMAN Vice Chairman, Board of Finance

ANDREW ADIL

RAM ABERASTURIA*

DONALD CURREY

RONALD ANGELO*

ALLEN HOFFMAN

JOAN GENTILE*

PASQUALE J. SALEMI

LINDA KING-CORBIN*

*Citizen Member; two-year term expires December 31, 2021

MINUTES

OF

MEETINGS OF THE BOARD OF FINANCE

HELD IN 2020

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Hartford, Connecticut 06103
Monday, February 3, 2020**

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman and Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Joan McCarthy Gentile and Linda King-Corbin (7)

ABSENT: Citizen Members Ram Aberasturia and Ronald Angelo (2)

ALSO

PRESENT: Commissioner Daniel Camilliere
Commissioner Jackie Gorsky Mandyck
Commissioner Bhupen Patel
Christopher Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Christopher Levesque, Chief Operating Officer
Robert Schwarm, Director of Information Technology
Tom Tyler, Director of Facilities
Robert Zaik, Director of Human Resources
Karyn Blaise, Controller
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria S. Escoriza, Executive Assistant

CALL TO ORDER

Chairman Salemi called the meeting to order at 4:59 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of November 26, 2019 were approved.

**REALLOCATION OF PROCEEDS OF CERTAIN OF THE DISTRICT'S GENERAL
OBLIGATION BONDS AND BOND PREMIUM**

To: Board of Finance for consideration on February 3, 2020

Staff is seeking authority for the District to reallocate:

(a) Proceeds from the District's \$110,770,000 General Obligation Bonds, Issue of 2018, dated July 31, 2018 from the those capital improvement projects set forth on **Exhibit A-1** attached to those capital improvement projects set forth on **Exhibit A-1**;

(b) Proceeds from the Bond Premium from the District's \$110,770,000 General Obligation Bonds, Issue of 2018, dated July 31, 2018 from the those capital improvement projects set forth on **Exhibit A-2** attached to those capital improvement projects set forth on **Exhibit A-2**;

(c) Proceeds from the District's \$108,315,000 General Obligation Bonds, Issue of 2016 Series C dated December 1, 2016 from the those capital improvement projects set forth on **Exhibit A-3** attached to those capital improvement projects set forth on **Exhibit A-3**;

(d) Proceeds from the Bond Premium from the District's \$108,315,000 General Obligation Bonds, Issue of 2016 Series C dated December 1, 2016 from the those capital improvement projects set forth on **Exhibit A-4** attached to those capital improvement projects set forth on **Exhibit A-4**.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE REALLOCATION OF PROCEEDS OF CERTAIN
GENERAL OBLIGATION BONDS OF THE METROPOLITAN DISTRICT AND BOND
PREMIUM**

Proceeds from certain of the District's General Obligation Bonds and General Obligation Bond Anticipation Notes are hereby reallocated as follows:

(a) Proceeds from the District's \$110,770,000 General Obligation Bonds, Issue of 2018, dated July 31, 2018 from the those capital improvement projects set forth on **Exhibit A-1** attached to those capital improvement projects set forth on **Exhibit A-1**;

(b) Proceeds from the Bond Premium from the District's \$110,770,000 General Obligation Bonds, Issue of 2018, dated July 31, 2018 from the those capital improvement projects set forth on **Exhibit A-2** attached to those capital improvement projects set forth on **Exhibit A-2**;

(c) Proceeds from the District's \$108,315,000 General Obligation Bonds, Issue of 2016 Series C dated December 1, 2016 from the those capital improvement projects set forth on **Exhibit A-3** attached to those capital improvement projects set forth on **Exhibit A-3**;

(d) Proceeds from the Bond Premium from the District's \$108,315,000 General Obligation Bonds, Issue of 2016 Series C dated December 1, 2016 from the those capital improvement projects set forth on **Exhibit A-4** attached to those capital improvement projects set forth on **Exhibit A-4**.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

***On motion made by Commissioner Currey and duly seconded,
the report was received and resolution adopted by unanimous
vote of those present.***

Commissioner Currey exited the meeting at 5:04 PM

REQUIRED AUDITOR'S COMMUNICATION

Vanessa Rositto of Blum Shapiro delivered required communications regarding the 2019 audit.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Judy Allen of West Hartford spoke regarding the upcoming public hearing.

ADJOURNMENT

The meeting was adjourned at 5:11 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

February 19, 2020

Date of Approval

BOARD OF FINANCE
The Metropolitan District
555 Main Street
Hartford, Connecticut 06103
Wednesday, February 19, 2020

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman and Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Ram Aberasturia and Ronald Angelo (7)

ABSENT: Citizen Members Joan McCarthy Gentile and Linda King-Corbin (2)

ALSO

PRESENT: Commissioner Jacqueline Mandycz
Scott W. Jellison, Chief Executive Officer
Christopher Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Christopher Levesque, Chief Operating Officer
Kelly Shane, Chief Administrative Officer
Sue Negrelli, Director of Engineering
Robert Schwarm, Director of Information Technology
Tom Tyler, Director of Facilities
Robert Zaik, Director of Human Resources
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria S. Escoriza, Executive Assistant
David Silverstone, Consumer Advocate
Adam Krea, Director, Hilltop Securities

CALL TO ORDER

Assistant District Counsel Christopher Stone called the meeting to order at 5:02 PM

ELECTION OF CHAIRPERSON

Assistant District Counsel Stone called for the election of the Chairperson. Commissioner Hoffman placed Commissioner Pasquale Salemi's name in nomination, Commissioner Adil seconded the nomination.

There being no further nominations, the nominations were closed. Commissioner Pasquale Salemi was elected Chairman of the Board of Finance for 2020 and 2021. Chairman Salemi assumed the Chair and thanked the Board of Finance.

ELECTION OF VICE CHAIRPERSON

Chairman Salemi called for the election of the Vice Chairperson. Chairman Salemi placed Commissioner Allen Hoffman's name in nomination, and the nomination was duly seconded by Commissioner Adil.

There being no further nominations, the nominations were closed. Commissioner Allen Hoffman was elected Vice Chairman of the Board of Finance for 2020 and 2021.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of February 3, 2020 were approved.

Without objection, agenda item #6 "Discussion Re: Comparison of 20 Year vs. 30 Year Bond Issuances" was moved after agendas item #8 "Consideration and Potential Action Re: Riverfront Recapture Subcommittee Membership".

**APPROVAL FOR STATE OF CONNECTICUT FINANCING
CWF NO. 692-C1**

To: Board of Finance for consideration on February 19, 2020

Staff seeks approval from your Board to execute and deliver the Amendment Agreement CWF No. 692-C1 (the "Amendment") to the Project Loan and Project Grant Agreement CWF No. 692-C dated June 21, 2016 (the "Original Agreement"). The Original Agreement included a project grant amount of \$140,925,166.50, a project loan in the amount of \$172,230,202.95, and a Scheduled Completion Date of February 28, 2022. The Amendment will amend the project grant amount to \$143,919,257.25, the project loan amount to \$175,889,647.75, and the Scheduled Completion Date to November 30, 2022. This would be an increase of \$3,659,444.80 in the amount of the project loan portion and an increase of \$2,994,090.75 in the project grant portion over the amounts authorized in the Original Agreement.

The low interest loan and grant will fund the construction of the South Hartford conveyance and storage tunnel and shaft (the "Project").

The State of Connecticut, through the Clean Water Fund Program, will now provide \$319,808,905.00 in state funding, which is comprised of \$143,919,257.25 in grants and \$175,889,647.75 in 2.00% loans to fund the expenses associated with the Project.

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following amended and restated resolution from Bond Counsel

RESOLVED:

Section 1. This resolution amends and restates a resolution of the District Board, passed at a meeting of the District Board held on June 6, 2016.

Section 2. The Chairman and the District Treasurer or Deputy Treasurer are authorized to execute and deliver the Project Loan and Project Grant Agreement No. CWF 692-C and the Amendment Agreement CWF No. 692-C1 to be entered into with the State of Connecticut (collectively, the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for CWF No. 692-C and CWF No. 692-C1 in the aggregate amount not to exceed \$175,889,647.75. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. The prior actions by the Chairman and the District Treasurer in furtherance of this resolution are hereby confirmed and ratified in all respects. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 3. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Hoffman and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

RIVERFRONT RECAPTURE SUBCOMMITTEE MEMBERSHIP

To: Board of Finance for consideration on February 19, 2020

At a meeting of the District Board held on November 6, 2019, the District Board directed the Board of Finance to create a subcommittee comprised of a total of five (5) members, with three such members determined by the Chairperson of the Board of Finance, and one member each from the Bureau of Public Works and Water Bureau, as determined by the Chairperson of each bureau, charged with developing recommendations to the Board of Finance and the

District Board on future financial support for Riverfront Recapture, Inc., whether such support is in lieu of or in conjunction with further financial support from The Metropolitan District; and

It was further resolved that said subcommittee, which shall be referred to as the Board of Finance Subcommittee on Funding of Riverfront Recapture, Inc., may, at its discretion, request the participation of and input from other stakeholders, including but not limited to representatives from Riverfront Recapture, Inc., State agencies of cognizance, and District member and non-member in its deliberations and final recommendations to the Board of Finance.

Therefore, it is therefore RECOMMENDED that it be:

VOTED: That the Board of Finance approve the following resolution

RESOLVED: That the following Commissioners be appointed to the Board of Finance Subcommittee on Funding of Riverfront Recapture, Inc.:

Board of Finance Representatives

Commissioner Andrew Adil
Commissioner Allen Hoffman
Commissioner Pasquale Salemi

Water Bureau Representative selected by the Chair of Water Bureau

Commissioner Raymond Sweezy

Bureau of Public Works Representative selected by the Chair of BPW

Commissioner Donald Currey

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Hoffman and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

COMPARISON OF 20 YEAR VS. 30 YEAR BOND ISSUANCES

Adam Krea, Director of Hilltop Securities, and Chief Financial Officer Christopher Martin, led a discussion regarding the comparison of 20 year versus 30 year bond issuances.

Commissioner Adil exited the meeting at 6:05 PM

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Independent Consumer Advocate David Silverstone spoke regarding bond issuances.

Judy Allen of West Hartford spoke regarding the most recent CEO report and the amount of water used by Niagara.

ADJOURNMENT

The meeting was adjourned at 6:20 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

May 27, 2020

Date of Approval

BOARD OF FINANCE
The Metropolitan District
555 Main Street
Telephonic Only Meeting
Wednesday, May 27, 2020

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Joan McCarthy Gentile and Linda King-Corbin (7)

ABSENT: Citizen Members Ram Aberasturia and Ronald Angelo (2)

ALSO

PRESENT: Commissioner Mary LaChance
Commissioner Dominic Pane
Commissioner Bhupen Patel
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
Steven Bonafonte, Assistant District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Christopher Levesque, Chief Operating Officer
Kelly Shane, Chief Administrative Officer
Sue Negrelli, Director of Engineering
Victoria S. Escoriza, Executive Assistant
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:03 PM

In accordance with Governor Lamont's Executive Order #7B, this meeting was telephonic only.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of the Board of Finance meeting of February 19, 2020 were approved.

**APPROVAL FOR STATE OF CONNECTICUT FINANCING
CWF NO. 729-C**

To: Board of Finance for consideration on May 27, 2020

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and/or Project Loan Obligation to the State of Connecticut for CWF No. 729-C having a principal amount of \$28,551,055.35 and having an interest rate of 2.00%.

The low interest loan and grant will fund the South Hartford Conveyance Storage Tunnel Contract 5: the Arlington, Newington, New Britain conduits and construction of inlet control gate chambers.

The State of Connecticut, through the Clean Water Fund Program, will provide \$47,359,471.10 in state funding with approximately \$18,808,415.75 in grants and \$28,551,055.35 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLVED:

Section 1. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer are authorized to execute and deliver the Project Loan and Project Grant Agreement CWF No. 729-C to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for CWF No. 729-C in the aggregate amount not to exceed \$28,551,055.35, to fund the South Hartford Conveyance Storage Tunnel Contract 5: the Arlington, Newington, New Britain conduits and construction of inlet control gate chambers. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully Submitted,



Chief Executive Officer
Scott W. Jellison

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

**APPROVAL FOR STATE OF CONNECTICUT FINANCING
DWSRF NO. 2020-7086**

To: Board of Finance for consideration on May 27, 2020

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and Project Loan Obligation to the State of Connecticut for DWSRF No. 2020-7086 having a principal amount of \$1,799,194.50 and having an interest rate of 2.00%.

The low interest loan and accompanying grant will fund the replacement of water mains in the vicinity of Madison Avenue in Hartford.

The State of Connecticut, through the Drinking Water State Revolving Fund Program, will provide \$2,518,272.30 in state funding with \$719,077.80 in grants and \$1,799,194.50 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLVED:

Section 1. The Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver Project Loan and Subsidy Agreement DWSRF No. 2020-7086 to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for DWSRF No. 2020-7086 in an aggregate amount not to exceed \$1,799,194.50 to fund the replacement of water mains in the vicinity of Madison Avenue in Hartford. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as

provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully Submitted,



Chief Executive Officer
Scott W. Jellison

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

COHN REZNICK UPDATE

Melissa Ferucci of Cohn Reznick provided an update to the Board of Finance.

RFS FOR BOND UNDERWRITERS

Chief Financial Officer Christopher Martin provided an update regarding an RFS for Bond Underwriters.

FIRST QUARTER FINANCIAL AND BUDGET UPDATE

Chief Financial Officer Christopher Martin provided the following update on the first quarter financials and budget:

Metropolitan District Commission First Quarter 2020 - Water Operating Budget

REVENUES	2020 Current Budget	2020 YTD Budget	2020 YTD Actuals	2020 Variance	2019 Actuals	2019 Variance
Sale of Water	93,383,500.00	23,345,875.00	25,212,658.93	1,866,783.93	-	-
Other Operating Revenues	6,472,600.00	1,704,400.00	1,328,697.88	(375,702.12)	-	-
Non-Operating Revenues	2,282,600.00	484,400.00	359,842.69	(124,557.31)	-	-
TOTAL REVENUES	102,138,700.00	25,534,675.00	26,901,199.50	1,366,524.50	-	-
EXPENDITURES	2020 Current Budget	2020 YTD Budget	2020 YTD Actuals	2020 Variance	2019 Actuals	2019 Variance
District Board	211,900.00	52,975.00	15,300.00	37,675.00	-	-
Executive Office	1,541,500.00	385,375.00	189,321.82	196,053.18	-	-
Legal	810,800.00	202,700.00	99,099.79	103,600.21	-	-
Finance	3,663,400.00	915,850.00	426,785.77	489,064.23	-	-
Information Systems	5,543,700.00	1,385,925.00	921,294.38	464,630.62	-	-
Engineering & Planning	690,000.00	172,500.00	74,001.73	98,498.27	-	-
Water Treatment & Supply	8,310,200.00	2,077,550.00	1,756,203.76	52,721.24	-	-
Laboratory Services	940,900.00	235,225.00	115,422.57	119,802.43	-	-
Maintenance	5,866,400.00	1,466,600.00	764,650.27	677,249.73	-	-
Chief Operating Office	355,500.00	88,875.00	49,076.90	39,798.10	-	-
Environmental Health & Safety	486,500.00	121,625.00	41,103.51	80,521.49	-	-
Command Center	2,864,800.00	716,200.00	474,304.99	239,180.01	-	-
Operations	8,250,500.00	2,062,625.00	1,196,065.57	594,709.43	-	-
Patrol	1,672,100.00	418,025.00	249,249.38	168,775.62	-	-
Debt Service	33,825,200.00	8,456,300.00	8,416,179.54	40,120.46	-	-
Employee Benefits	17,202,900.00	4,300,725.00	2,293,108.00	2,007,617.00	-	-
General Insurance	3,556,000.00	889,000.00	228,596.19	660,403.81	-	-
Taxes & Fees	3,810,500.00	952,625.00	1,807,049.15	(854,424.15)	-	-
Special Agreements & Programs	2,535,900.00	633,975.00	902,346.36	(268,371.36)	-	-
TOTAL EXPENDITURES	102,138,700.00	25,534,675.00	20,019,159.68	4,947,625.32	-	-
SURPLUS / (DEFICIT)	-	-	6,882,039.82			

Metropolitan District Commission First Quarter 2020 - Sewer Operating Budget

REVENUES	2020 Current Budget	2020 YTD Budget	2020 YTD Actuals	2020 Variance	2019 Actuals	2019 Variance
Tax on Member Municipalities	51,475,700.00	12,038,275.00	12,038,275.00	-	-	-
Revenue for Other Gov't Agencies	5,566,400.00	1,391,600.00	1,567,384.53	(175,784.53)	-	-
Other Sewer Revenues	17,414,100.00	4,928,599.00	3,042,767.12	1,885,831.88	-	-
Sewer User Charges	20,402,900.00	5,100,725.00	5,446,538.53	(345,813.53)	-	-
Total Sewer Revenues	94,859,100.00	23,459,199.00	22,094,965.18	1,364,233.82	-	-
EXPENDITURES	2020 Current Budget	2020 YTD Budget	2020 YTD Actuals	2020 Variance	2019 Actuals	2019 Variance
District Board	203,600.00	50,900.00	14,700.00	36,200.00	-	-
Executive Office	1,481,100.00	370,275.00	181,897.44	188,377.56	-	-
Legal	779,000.00	194,750.00	95,213.52	99,536.48	-	-
Finance	3,519,900.00	879,975.00	410,049.04	469,925.96	-	-
Information Systems	2,730,500.00	682,625.00	453,771.77	228,853.23	-	-
Engineering & Planning	662,900.00	165,725.00	71,099.71	94,625.29	-	-
Water Pollution Control	17,616,800.00	4,263,284.00	3,162,738.62	1,100,545.38	-	-
Laboratory Services	868,400.00	217,100.00	106,543.93	110,556.07	-	-
Maintenance	5,636,200.00	1,386,325.00	733,224.71	653,100.29	-	-
Chief Operating Office	341,500.00	85,375.00	47,152.31	38,222.69	-	-
Environmental Health & Safety	467,500.00	116,875.00	39,491.61	77,383.39	-	-
Command Center	1,475,800.00	367,615.00	244,338.93	123,276.07	-	-
Operations	2,750,100.00	596,925.00	396,872.41	200,052.59	-	-
Debt Service	36,468,600.00	9,117,150.00	10,482,447.46	(1,365,297.46)	-	-
Employee Benefits	14,075,100.00	3,518,775.00	1,876,179.27	1,642,595.73	-	-
General Insurance	2,370,700.00	592,675.00	99,389.64	493,285.36	-	-
Special Agreements & Programs	1,431,400.00	357,850.00	64,960.50	292,889.50	-	-
Contingencies	1,980,000.00	495,000.00	-	495,000.00	-	-
TOTAL EXPENDITURES	94,859,100.00	23,459,199.00	18,480,070.87	4,979,128.13	-	-
SURPLUS / (DEFICIT)	-	-	3,614,894.31			

ADJOURNMENT

The meeting was adjourned at 6:36 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

June 23, 2020

Date of Approval

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Tuesday, June 23, 2020**

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Ram Aberasturia and Joan McCarthy Gentile (7)

ABSENT: Citizen Members Ronald Angelo and Linda King-Corbin (2)

ALSO

PRESENT: Commissioner Dominic Pane
Commissioner Bhupen Patel
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
Steven Bonafonte, Assistant District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Christopher Levesque, Chief Operating Officer
Sue Negrelli, Director of Engineering
Tom Tyler, Director of Facilities
Victoria S. Escoriza, Executive Assistant
David Silverstone, Consumer Advocate
Adam Krea, Hilltop Securities
Joe Vitale, Bond Counsel
Bruce Chudwick, Shipman & Goodwin, LLP

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:09 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

David Silverstone, Consumer Advocate, spoke in favor of Agenda Item #4, "Authorization For Revenue Bond Issuance: (A) \$20 Million In Unfunded Clean Water Project Expenses; (B) Taxable Advance Refunding Of Outstanding Revenue Bonds; And (C) Tax Exempt Refunding Of Clean Water Fund Loans"

APPROVAL OF MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of the Board of Finance meeting of May 27, 2020 were approved.

DEBT ISSUANCE RESOLUTION TO REFUND CERTAIN OF THE DISTRICT'S REVENUE BONDS AND/ OR CLEAN WATER FUND OBLIGATIONS AND TO ISSUE REVENUE BONDS FOR NEW MONEY FOR THE CLEAN WATER PROJECT

Issuance of Up To \$382,055,000 in Refunding Revenue Bonds and up to \$20,000,000 in Revenue Bonds

To: Board of Finance for consideration on June 23, 2020.

Staff is seeking authority for the District to issue up to \$382,055,000 in revenue bonds that will refund up to \$70,575,000 of the District's Clean Water Project Revenue Bonds, 2013 Series A (the "2013 Bonds") and/or up to \$126,165,000 of the District's Clean Water Project Revenue Bonds, 2014 Series A (Green Bonds) (the "2014 Bonds" and together with the 2013 Bonds, the "Refunded Revenue Bonds") and/or up to \$185,315,000 of the District's State of Connecticut Clean Water State Revolving Fund Project Loan Obligations (the "CWF Loans," and together with the Refunded Bonds, the "Refunded Obligations") and to issue up to \$20,000,000 in revenue bonds to provide additional funds for the Clean Water Project.

Hilltop Securities, Inc. has completed a financial analysis of the District's outstanding publicly offered debt and Goldman Sachs & Co. LLC has completed a financial analysis of the District's outstanding CWF Loans. Based on current market conditions, Hilltop Securities, Inc. is projecting positive net present value savings for the refunding of the Refunded Revenue Bonds and Goldman Sachs & Co. LLC is projecting positive net present value savings for the refunding of the CWF Loans. Based on these projections, staff recommends that the District refund various maturities of the District's Refunded Obligations.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

Voted: That the Board of Finance finds that the issuance of up to \$20,000,000 in revenue bonds to provide additional funds for the Clean Water Project is in the best interests of the District.

That the Board of Finance finds, based on the recommendation of staff, that the redeeming of the Refunded Obligations will result in a net present value savings to the District and is in the best interests of the District.

That the Board of Finance recommends to the District Board passage of the following resolution:

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$382,055,000 CLEAN WATER PROJECT REFUNDING REVENUE BONDS OF THE METROPOLITAN DISTRICT AND AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$20,000,000 CLEAN WATER PROJECT REVENUE BONDS OF THE METROPOLITAN DISTRICT, THE EXECUTION AND DELIVERY OF

A SUPPLEMENT TO THE SPECIAL OBLIGATION INDENTURE OF TRUST, AND
RELATED AGREEMENTS

WHEREAS, the Metropolitan District (the “District”) has entered into a consent decree of the United States District Court of the District of Connecticut, by and between the District, the United States Department of Justice, the U.S. Attorney’s Office, the United States Environmental Protection Agency and the State of Connecticut Attorney General (the “U.S. Consent Decree”), and a consent order and a general permit for nitrogen discharges, and existing municipal national pollutant discharge elimination system permits of the State of Connecticut Department of Energy and Environmental Protection, formerly the State of Connecticut Department of Environmental Protection (“CDEP”) entered into by and between the District and the Commissioner of the CDEP (the “Connecticut Consent Order” and together with the U.S. Consent Decree, the “Governmental Orders”), including, but not limited to the obligation to provide for (i) the rehabilitation and reconstruction of portions of the District’s sanitary sewer systems, (ii) the renovation of the combined sewer system, (iii) improvements to water pollution control facilities, (iv) development of a nitrogen removal program, (v) the separation of sewerage and storm water drainage collection systems and (vi) the construction of additional storage, conveyance and treatment facilities (herein referred to as the “Project”);

WHEREAS, the District to date has appropriated \$1.74 billion in capital expenditures for the costs of the Project, and authorized the issuance of \$1.6 billion in its bonds for purposes of financing such capital expenditures;

WHEREAS, the District has issued its \$85,000,000 Clean Water Project Revenue Bonds, 2013 Series A (the “2013 Bonds”) and its \$140,000,000 Clean Water Project Revenue Bonds, 2014 Series A (Green Bonds) (the “2014 Bonds” and together with the 2013 Bonds, the “**Refunded Revenue Bonds**”);

WHEREAS, the District has issued \$421,285,237 in outstanding principal amount State of Connecticut Clean Water State Revolving Fund Project Loan Obligations to fund Clean Water Project capital expenses only (the “**CWF Loans**” and together with the Refunded Revenue Bonds, the “**Refunded Obligations**”);

WHEREAS, the District has by ordinance adopted October 1, 2007 adopted Section S12x of its Ordinances Relating to Sewers, which provides for a Special Sewer Service Charge for customers of the District who utilize the District’s sewer system and are furnished water directly by the District (the “**Special Sewer Surcharge**”), which Special Sewer Surcharge shall be established annually through the District’s budget approval process, shall be uniformly applied to, and be proportional to the quantity of water used by, such customers, and shall be used exclusively for the payment of principal and interest on certain bonds issued or which may be issued and other loans, including State of Connecticut Clean Water Fund loans, to finance all costs associated with any and all measures necessary to comply with the Governmental Orders, including the costs of the Project;

WHEREAS, Chapter 103 of the General Statutes the Municipal Sewerage Act (the “Municipal Act”) provides for the issuance of bonds, notes and other obligations by a municipality, including the District, which may be secured as to both principal and interest by a pledge of revenues to be derived from sewerage system use charges, including the Special Sewer Surcharge;

WHEREAS, the District's Charter, as amended by Special Act 90-27, and as it may be amended from time to time (the "Charter," and together with the Municipal Act, the "Authorizing Acts"), provides for the issuance of bonds, notes and other obligations by the District, and in connection therewith to enter into reimbursement agreements or similar agreements in connection with credit facilities, including, but not limited to, letters of credit or policies of bond insurance, remarketing agreements and agreements for the purpose of moderating interest rate fluctuations;

WHEREAS, the District proposes to issue special obligation bonds to be secured by a pledge of the Special Sewer Surcharge pursuant to the Authorizing Acts;

WHEREAS, special obligation bonds issued pursuant to the Municipal Act are not subject to the limit on indebtedness of the District provided for in the Charter;

WHEREAS, the District proposes to issue bonds pursuant to the Special Obligation Indenture of Trust dated as of June 1, 2013 (the "**Special Obligation Indenture**") and a Third Supplemental Indenture thereto (the "**Third Supplemental Indenture**" and together with the Special Obligation Indenture, the "**Indenture**") with U.S. Bank National Association, to finance the costs of the Project;

WHEREAS, the Indenture provides for the issuance of the Special Obligation Bonds (the "**Bonds**") of the District, payable solely from the Special Sewer Surcharge, and other receipts, funds or moneys pledged under the Indenture, if any, and that such Bonds shall be special obligations of the District, payable solely from Pledged Revenues, and other receipts, funds or moneys pledged under the Indenture, and respective supplemental indentures thereto for each series of Bonds;

WHEREAS, the Board of Finance found, based on the recommendation of staff, that the redemption of the Refunded Obligations will result in a net present value savings to the District and is in the best interests of the District;

WHEREAS, the District proposes to issue up to \$382,055,000 of its revenue bonds in one or more series, some of which may be tax exempt and some of which may be taxable, to refund all or any portion of the Refunded Obligations (collectively the "**2020 Refunding Bonds**") which were issued to fund costs of the Project, and up to \$20,000,000 of its revenue bonds (the "**2020 New Money Obligations**" and collectively with the 2020 Refunding Bonds, the "**2020 Obligations**") to fund costs of the Project;

WHEREAS, the District intends to prepare a preliminary official statement and final official statement for the purpose of presenting information in connection with the offering and sale of the 2020 Obligations.

WHEREAS, the District proposes to issue and sell the 2020 Obligations to underwriters led by Goldman Sachs & Co. LLC (or its affiliates), pursuant to a bond purchase agreement (the "Contract for Purchase"), to be negotiated between the District and the underwriters.

WHEREAS, a portion of the series of the 2020 Refunding Bonds used to refund the Refunded Revenue Bonds are expected to be issued on terms such that the interest thereon shall not be excludable from gross income for federal income tax purposes.

WHEREAS, the series of the 2020 Refunding Bonds used to refund the CWF Loans and the 2020 New Money Obligations are expected to be issued on terms such that the interest thereon shall be excludable from gross income for federal income tax purposes, and for the purpose of establishing such terms and giving assurance as to future compliance with the Internal Revenue Code of 1986, the District proposes to enter into a Tax Regulatory Agreement.

WHEREAS, pursuant to Rule 15c2-12 promulgated by the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, as part of the offering of the 2020 Obligations the District proposes to enter into a Continuing Disclosure Agreement.

NOW THEREFORE, BE IT RESOLVED, by the District Board as follows:

Section 1. Not exceeding \$382,055,000 refunding revenue bonds (the "2020 Refunding Bonds") of the Metropolitan District (the "District") may be issued in one or more series and in such principal amounts as the Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer (the "**Authorized Officers**") shall determine to be in the best interests of the District for the purpose of achieving net present value savings and/or to moderate debt service payments. The 2020 Refunding Bonds are hereby authorized to refund all or any portion of any one or more maturities of the District's outstanding Refunded Obligations, or so much of them as may be determined by the Authorized Officers, plus the costs of issuance. Each series of the 2020 Refunding Bonds shall mature in such amounts and on such date or dates as shall be determined by the Authorized Officers, provided that no 2020 Refunding Bonds shall mature later than the final maturity date of the last maturity of any Refunded Obligations being refunded by such series. The 2020 Refunding Bonds shall bear interest payable at such rate or rates as shall be determined by the Authorized Officers. The 2020 Refunding Bonds shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Authorized Officers, bear the District seal or a facsimile thereof, and be approved as to their legality by Hinckley, Allen & Snyder LLP and Shipman & Goodwin LLP, Bond Counsel to the District. The aggregate denominations, form, details, and other particulars thereof, including the terms of any rights of redemption and redemption prices, the designation of the certifying, paying, registrar and transfer agent, shall be subject to the approval of the Authorized Officers. The net proceeds of the sale of the 2020 Refunding Bonds, after payment of underwriter's discount and other costs of issuance, shall be deposited in one or more irrevocable escrow accounts, or otherwise used, in an amount sufficient to pay the principal of, interest and redemption premium, if any, due on the Refunded Obligations to maturity or earlier redemption pursuant to the plan of refunding. The Authorized Officers are authorized to appoint an escrow agent and other professionals and to execute and deliver any and all escrow, investment and related agreements necessary to provide for such payments on the Refunded Obligations and to provide for the transactions contemplated hereby. The Authorized Officers are authorized to execute and deliver on behalf of the District such documents necessary or desirable for the issuance of the 2020 Refunding Bonds and the redemption of the Refunded Obligations. The Authorized Officers are authorized to

execute and deliver one or more Tax Regulatory Agreements for the 2020 Refunding Bonds on behalf of the District in such form as they shall deem necessary and appropriate, and to rebate to the Federal government such amounts as may be required pursuant to the Tax Regulatory Agreements for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended.

Section 2. The District Board finds that the issuance of a portion of the 2020 Refunding Bonds used to refund the Refunded Revenue Bonds on a taxable basis is in the best interests of the District.

Section 3. Not exceeding \$20,000,000 revenue bonds of the Metropolitan District, (the "**2020 New Money Obligations**") and together with the 2020 Refunding Bonds, the "**2020 Obligations**") are hereby authorized to be issued to fund such portion of the authorized and unissued balances of the capital appropriations for the Project, plus the costs of issuance. The 2020 New Money Obligations shall be dated the date of their delivery, and shall mature on or about April 1 from 2021 through up to 2050, with the final maturity dates to be determined in the discretion of the Authorized Officers, bearing interest semi-annually each year until maturity. The 2020 New Money Obligations shall be payable at and certified by U.S. Bank National Association, which bank shall also serve as registrar and transfer agent for the 2020 New Money Obligations. The Authorized Officers are authorized to execute and deliver one or more Tax Regulatory Agreements for the 2020 New Money Obligations on behalf of the District in such form as they shall deem necessary and appropriate, and to rebate to the federal government such amounts as may be required pursuant to the Tax Regulatory Agreements for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended.

Section 4. The District Board determines it is advisable and in the best interest of the District to authorize, and does hereby authorize, the District to enter into the Third Supplemental Indenture to the Special Obligation Indenture and to effect the pledge of the Special Sewer Surcharge as provided for therein, such agreement to be in the form, or substantially the form, as has been or shall be distributed to the District Board, and authorizes the Authorized Officers to execute and deliver such agreement in such form, with such further changes and additions as they shall approve, such approval to be conclusively evidenced by the execution and delivery of such agreements by such Authorized Officers.

Section 5. The District Board also determines to deposit into the Rate Stabilization Fund established under the Indenture and subject to the pledge of the Indenture, all Special Sewer Surcharge revenues of the District which have not heretofore been used by the District to pay indebtedness of the District.

Section 6. The District Board authorizes the use of such preliminary official statement in connection with the public offering of the 2020 Obligations as the proper officers shall deem advisable, and authorizes the Authorized Officers, in the name of the District, to deem the preliminary official statement and such supplements final when appropriate and execute a final official statement and such supplements, and any further amendment or supplement thereto, in connection with and after the sale of the 2020 Obligations.

Section 7. The District Treasurer, or in his absence the Deputy Treasurer, is hereby delegated the authority to determine the principal amount, maturities, rate or rates of interest redemption terms, and the other particulars of the 2020 Obligations, and to deliver the 2020 Obligations to the purchaser thereof in accordance with this resolution. The Authorized Officers are authorized to execute and deliver a Third Supplemental Indenture setting forth all the terms of the 2020 Obligations so determined, in such form as they shall deem necessary and appropriate. The Authorized Officers are authorized to negotiate, execute and deliver a Contract of Purchase with Goldman Sachs & Co. LLC setting forth all the terms of sale of the 2020 Obligations, including the underwriters' discount for such sale, in such form as they shall deem necessary and appropriate. The Authorized Officers are authorized to execute and deliver a Tax Regulatory Agreement for the 2020 New Money Obligations and the portion of the 2020 Refunding Obligations issued on a tax exempt basis on behalf of the District in such form as they shall deem necessary and appropriate, and to rebate to the federal government such amounts as may be required pursuant to the Tax Regulatory Agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended. The Authorized Officers are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the 2020 Obligations in accordance with the terms of this resolution. The proper officers of the District are hereby authorized to do and perform such acts, and execute and deliver, in the name of the District, such additional instruments, agreements and certificates as they deem necessary or appropriate to carry into effect the intent of the foregoing resolutions, and as shall not be inconsistent with the foregoing resolutions.

Section 8. The District hereby determines and declares, for purposes of Section 7-263 of the Connecticut General Statutes, that the 2020 Obligations are part of a single plan of finance that also includes all prior borrowings from the State of Connecticut Clean Water State Revolving Fund for the purpose of financing the Project, and all prior general obligation bonds of the District (but not any bond anticipation notes issued in anticipation of the issuance of such general obligation bonds) issued for purposes of financing the Project.

Section 9. This resolution will take effect immediately.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

REIMBURSEMENT FOR CLEAN WATER PROJECT EXPENSES FROM 2014 SPECIAL REVENUE BONDS

Christopher Martin, Chief Financial Officer, gave a presentation regarding the reimbursement for Clean Water Project expenses from 2014 Special Revenue Bonds.

COMMISSIONER COMMENTS AND QUESTIONS


Commissioner Salemi inquired about the Sewer User Charge Study

CEO Scott Jellison provided an update on cessation of shutoffs and interest charges. He stated the resumption of charging interest will be effective August 1st.

ADJOURNMENT

The meeting was adjourned at 6:14 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

July 20, 2020

Date of Approval

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Monday, July 20, 2020**

PRESENT: Commissioners Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Ram Aberasturia and Linda King-Corbin (6)

ABSENT: Commissioner Andrew Adil, Citizen Members Ronald Angelo and Joan McCarthy Gentile (3)

ALSO

PRESENT: Commissioner Jackie Mandyck
Commissioner Bhupen Patel
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 4:04 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of June 23, 2020 were approved.

Without objection, agenda item #5, "Pooled Cash Reimbursement for Clean Water Project Expenses" was moved before agenda item #4.

POOLED CASH REIMBURSEMENT FOR CLEAN WATER PROJECT EXPENSES

Be it resolved that the Board of Finance of The Metropolitan District ("District") hereby recommends to the District Board that the monies reimbursed to the District's Pooled Cash from the US Bank Premium Account in the approximate amount of \$23.5M be used for one-time expense and/or liability reductions of the District as follows:

- a. Paetzold v. MDC class action liability of approximately \$8.5M;
- b. Internal Service Fund (self-insurance shortfall) of approximately \$6.5M;
- c. Reimbursement to the MDC Employee Pension Fund ("Pension Fund") for expenses relating to the land held by PFL, LLC on behalf of the Pension Fund in the amount of approximately \$1.4M, plus interest as agreed upon by the District and the Pension Fund, acting through the Personnel, Pension and Insurance Committee; and
- d. OPEB payment for the two-year phase-in of revised Mortality Table and Discount Rate of approximately \$6.6M.

On motion made by Commissioner Hoffman and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

2019 COMPREHENSIVE ANNUAL FINANCIAL REPORT

Vanessa Rossitto and Jessica Aniskoff of Blum Shapiro presented the 2019 Comprehensive Annual Financial Report (CAFR).

PENSION REIMBURSEMENT

Christopher Martin, Chief Financial Officer, discussed reimbursement to the District pension fund.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.


COMMISSIONER COMMENTS AND QUESTIONS

None

ADJOURNMENT

The meeting was adjourned at 4:56 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

September 2, 2020

Date of Approval

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Wednesday, September 2, 2020**

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Joan McCarthy Gentile and Linda King-Corbin (7)

ABSENT: Citizen Members Ram Aberasturia and Ronald Angelo (2)

ALSO

PRESENT: Commissioner Bhupen Patel
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operations Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Victoria Escoriza, Executive Assistant
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 1:03 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of July 20, 2020 were approved. Commissioner Adil abstained.

**\$135 MILLION CLEAN WATER PROJECT REFUNDING AND NEW MONEY BOND
ISSUANCE**

Christopher Martin, Chief Financial Officer, discussed the project refunding and new money bond issuance as related to the Clean Water Project.

**\$18 MILLION SUPPLEMENTAL APPROPRIATION FOR CLEAN WATER PROJECT
CONTRACT #5**

To: Board of Finance for consideration on September 2, 2020

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

**RESOLUTION APPROPRIATING A FURTHER \$18,800,000.00 FOR THE DISTRICT'S
COMBINED SEWER OVERFLOW, SANITARY SEWER OVERFLOW AND NITROGEN
REMOVAL PROGRAMS TO DECREASE LEVELS OF POLLUTION IN THE CONNECTICUT
RIVER AND LONG ISLAND SOUND TO COMPLY WITH A CONSENT DECREE OF THE
UNITED STATES DISTRICT COURT OF THE DISTRICT OF CONNECTICUT AND A
CONSENT ORDER OF THE CONNECTICUT DEPARTMENT OF ENERGY AND
ENVIRONMENTAL PROTECTION**

WHEREAS, the charter of the Metropolitan District of Hartford County, Connecticut (the "District"), and more particularly Section 14 of number 511 of the special acts of 1929, as amended by section 1 of number 332 of the special acts of 1931, number 127 of the special acts of 1947, section 2 of special act 79-102, special act 80-13, section 1 of special act 83-31, section 5 of special act 90-27, and section 2 of public act 15-114, now codified in Section 3-11 of the District's Compiled Charter, (Section 14, as amended, being referred to as the "Referendum Requirement"), provides as follows:

(a) Appropriations to be financed by the issuance of bonds, notes or other obligations of the district may be made at any time upon approval of the district board and recommendation of the board of finance in accordance with section 20 of number 511 of the special acts of 1929.

(b) (1) Any appropriation in excess of the amount set forth in subdivision (2) of this subsection for any single item of capital expense not regularly recurring, including, but not limited to, a capital purpose, a public improvement or an extraordinary expenditure which may properly be financed long-term rather than from current revenues, notwithstanding that such appropriation is included in the budget to be met from current revenues, shall be approved by a two-thirds vote of the entire district board and by a majority of the electors of the district at a referendum of the district called by the district board in accordance with the requirements of section 5 of number 511 of the special acts of 1929, as amended by special act 77-54; provided an appropriation for any reason involving not more than twice the amount set forth in subdivision (2) of this subsection in any one year for the purpose of meeting a public emergency threatening the lives, health or property of citizens of the district may be made upon approval by a two-thirds vote of the entire district board without submission to the electors of the district; provided further, appropriations may be made in any amount without submission to the electors of the district for any public improvement all or a portion of which is to be paid for by assessments of

benefits or from funds established to pay for waste or water facilities pursuant to section 13 of number 511 of the special acts of 1929, as amended by number 366 of the special acts of 1949, special act 77-54 and special act 83-31; and provided further, submission to the electors of the district shall only be required with respect to such portion, if any, of any appropriation approved by the district board on and after October 1, 2015, as exceeds the amount set forth in subdivision (2) of this subsection. The district board may determine, in the case of appropriations for water, sewer and utility line extensions and improvements, or the installation or replacement of service meters, the definition of what shall constitute a single item of capital expense for purposes of compliance with the referendum requirement of this section. Such determination may be contained in the capital budget or a resolution making such appropriation or authorizing the issuance of bonds, notes or obligations of the district and any such determination shall be final and conclusive.

(2) On and after October 1, 2015, the threshold amount for purposes of subdivision

(1) of this subsection shall be twenty million dollars as adjusted annually thereafter on October first by a percentage equal to the increase, if any, in the consumer price index for urban consumers, as most recently determined by the United States Department of Labor, Bureau of Labor Statistics for the most recent twelve-month period available, provided for any appropriation adopted by the district board on and after October 1, 2015, the aggregate amount of federal and state grants available, committed to be made available or expected to be made available for the appropriation at issue, each as determined by the district board whose determination shall be conclusive, shall be deducted from the amount of the appropriation in determining whether such threshold is met.

WHEREAS, for purposes of this resolution, the amount referred to in section (b) (1) of the Referendum Requirement is hereinafter referred to as the Threshold Amount, and

WHEREAS, by resolution adopted on December 16, 2019 the District Board found and determined that the Threshold Amount for purposes of the Referendum Requirement on October 1, 2019, and as in effect on the date of this resolution, was \$21,583,833.70; and

WHEREAS, the District has by previous resolutions approved appropriations authorized expenditures aggregating \$1.74 Billion for any and all projects necessary or desirable in connection with the planning, design, acquisition, construction and development of a combined sewer overflow program, a sanitary sewer overflow program and a nitrogen removal program of the District, in order to comply with a consent decree issued by the United States District Court, District of Connecticut, and entered into by and between the District, the United States Department Of Justice, the U. S. Attorney's Office, the United States Environmental Protection Agency and the State of Connecticut Attorney General (the "Consent Decree"), and a consent order to be issued by the State of Connecticut Department of Environmental Protection, now the Connecticut Department of Energy and Environmental Protection ("DEEP") and to be executed by the District and the Commissioner of DEEP (the "Consent Order" and, together with the Consent Decree, the "Government Orders") (the "Project"); and

WHEREAS, the Chairman and the Chief of Program Management or the Treasurer in the name of and on behalf of the District applied for federal and state loans and/or grants-in-aid for the Project under Section 22a-478 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), and in particular, the portion of the Project involving the construction of the South Hartford Tunnel Contract 5; Arlington, New Britain and Newington conduits; construction of inlet control gate chambers (the "South Hartford Tunnel Contract 5") and the District has executed a Project Loan and Project Grant Agreement, dated July 27, 2020 (the "Agreement"), with the State of Connecticut (CWF No. 729-C) involving a total project cost of \$47,359,471.10, of which \$18,808,514.75 would be funded by state grants under the Clean Water Fund Program (subject to the terms and conditions of such Agreement), and the balance by funds of the District and loans from the Clean Water Fund Program;

WHEREAS, the District has determined to appropriate a further \$18,800,000.00 of capital expenditures for the Project, specifically to the South Hartford Tunnel Contract 5, and to declare its determination that such capital expenditures are expected to be funded entirely by federal or state grants under the Clean Water Fund Program under the Agreement;

NOW THEREFORE BE IT RESOLVED:

Section 1. The additional sum of \$18,800,000.00 is hereby appropriated for the Project. The Project is a single item of capital expense, not regularly recurring, which may be financed on a long-term basis. For the avoidance of doubt, the appropriation hereby made shall be in addition to any prior appropriation for the Project. The appropriation hereby made shall be allocated specifically to the South Hartford Tunnel Contract 5, and in particular to those costs associated with the South Hartford Tunnel Contract 5 which are paid for by state grants under the Agreement.

Section 2. Based on the facts heretofore cited and other evidence presented to the District Board, the District Board FINDS and DETERMINES, that the appropriation made in Section 1 will be paid for by funds available, committed to be made available or expected to be committed and made available by federal and state grants; and further, FINDS and DETERMINES, that the appropriation made in Section 1 will not be in excess of the Threshold Amount, and therefore the appropriation made in Section is valid and effective without the requirement that the appropriation be submitted to the electors of the District at a referendum held for such purpose as provided in the Referendum Requirement.

Section 3. The applications by the Chairman and the Chief of Program Management or the Treasurer in the name and on behalf of the District for any and all federal and state loans and/or grants-in-aid to meet any portion of the costs of the Project determined by DEEP to be eligible for funding under Section 22a-478 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), and in particular the South Hartford Tunnel Contract 5, and the execution and delivery of the Agreement providing for expenditures authorized hereby to be paid for by grants under the Agreement, combined with expenditures and borrowings authorized by other appropriations for the Project, be and they hereby are approved, ratified and confirmed.

Section 4. The Treasurer is authorized and directed to charge expenditures for the South Hartford Tunnel Contract 5 reimbursed by the state under the Agreement against the appropriation made hereby, and to charge no other expenditures against this appropriation.

Section 5. In the absence of the appointment of a Treasurer, the Chief Administrative Officer is authorized to act as Treasurer for all purposes of this resolution and the Manager of Treasury is authorized to act as Deputy Treasurer.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

APPROVAL FOR STATE OF CT FINANCING CWF 683-D

To: Board of Finance for consideration on September 2, 2020

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and/or Project Loan Obligation to the State of Connecticut for CWF No. 683-D having a principal amount of \$730,605.50 and having an interest rate of 2.00%.

The low interest loan and grant will fund design services for the five Combined Sewer Overflow regulators and associated connecting combined sewers. CSO Elimination Combined Sewer Overflow regulators N-9 and N-10 redirect flows out of the North Branch of the Park River to regulator N-22. The Kane Brook Sewer Relocation and S8/S13 CSO Relocation and Elimination Project will develop design documents to relocate/eliminate CSOs S-8 and S-13 in accordance with the 2012 Long Term Control Plan.

The State of Connecticut, through the Clean Water Fund Program, will provide \$1,461,211.00 in state funding with approximately \$730,605.50 in grants and \$730,605.50 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLVED:

Section 1. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer are authorized to execute and deliver the Project Loan and Project Grant Agreement CWF No. 683-D to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for CWF No. 683-D in the aggregate amount not to exceed \$730,605.50, to fund design services for five Combined Sewer Overflow regulators and associated connecting combined sewers. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at the rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

APPROPRIATION FOR PENSION REIMBURSEMENT

To: Board of Finance for consideration on September 2, 2020

By resolution of the District Board considered at its meeting of July 14, 2014, and upon recommendation of the Personnel, Pension and Insurance Committee and the Water Bureau, the MDC approved an investment contribution of approximately 570 acres of MDC-owned property in Glastonbury (Pension Land) to the Trust of the Retirement Plan for Employees of the Metropolitan District (Plan). The purpose of the proposed transfer was to offset, in whole or in part, the MDC's Annual Required Contribution (ARC) (now ADC, or Actuarially Determined Contribution) for Fiscal Year 2015. The transfer of the Pension Land from the MDC to the Plan was completed on December 14, 2014. In order to facilitate the transfer of the Pension Land into the Plan, a limited liability company, Pension Fund Land LLC (PFL LLC), was created to hold the Pension Land.

As part of the transfer agreement controlling the transfer of the Pension Land into the Plan, PFL LLC was authorized to make commercially reasonable efforts to develop the Pension Land or prepare it for development. PFL LLC in fact made such efforts, and in doing so, demonstrated that an increased value of the land as developable parcels rather than solely open space or watershed land was appropriate. Under the transfer agreement, the District was obligated to either pay such costs directly or reimburse PFL LLC, i.e. the Plan.

On October 7, 2019 the PPI Committee approved a purchase and sale agreement with the Town of Glastonbury for approximately 553 acres of the Pension Land. The closing for the property sale occurred on January 16, 2020.

At this time, it is necessary for the District to reimburse the Plan for development costs incurred in furtherance of the sale of the Pension Land. At the July 20, 2020 Board of Finance meeting, the District's actuary, Becky Sielman of Milliman, briefed the board on two alternatives to effect the reimbursement of the underlying \$1,384,488.61 in development costs, plus interest calculated through June 30, 2020. The first method used a fixed, compounded interest rate of 3% per year, which would bring total reimbursement to \$1,563,105. The second method used the actual annual returns of the Plan's assets for 2015 to 2019 and an estimated return for 2020 year to date of -3.1% provided by the District's pension investment advisor Dahab Associates Inc. totaling \$1,780,426.

At the August 26, 2020 meeting of the Personnel, Pension & Insurance Committee, as Trustee of the Plan, the PPI Committee's voted to determine the appropriate interest rate to recommend to the District Board to be applied to the reimbursable development expenses to the Plan. At that meeting, the second method described above was updated as of August 21, 2020 for a total reimbursement of \$2,010,763.05.

It is therefore RECOMMENDED that it be

VOTED: That based upon action by the Personnel, Pension & Insurance Committee at its August 26, 2020 meeting determining an acceptable interest rate to be applied to reimbursable development costs to the Pension Plan, the Board of Finance recommends to the District Board passage of the following resolution:

RESOLVED: That the District Board hereby appropriates \$2,010,763.05 from the General Fund to reimburse the District's pension plan for development costs related to the Pension Land.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Judy Allen, of West Hartford, recommended video conferencing for meetings.

COMMISSIONER COMMENTS AND QUESTIONS

Commissioner Patel recommended video conferencing for future meetings.

Commissioner Hoffman inquired about the budget process and the planned meeting schedule. He also inquired regarding a news story about Livongo being bought out and if that has any affect on our employee wellness program.

ADJOURNMENT

The meeting was adjourned at 1:44 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

September 29, 2020

Date of Approval

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Tuesday, September 29, 2020**

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Member Joan McCarthy Gentile (6)

ABSENT: Citizen Members Ronald Angelo and Linda King-Corbin (2)

ALSO

PRESENT: Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operations Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Robert Constable, Manager of Treasury
Lisa Remsen, Manager of Budget and Analysis
Nick Salemi, Communications Administrator
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria Escoriza, Executive Assistant
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 12:04 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of September 2, 2020 were approved.

FISCAL YEAR 2021 BUDGET

Scott Jellison and Christopher Martin presented on the Fiscal Year 2021 Budget

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 1:35 PM

ATTEST:

A handwritten signature in black ink that reads "John Mirtle". The signature is written in a cursive, flowing style.

John S. Mirtle, Esq.
District Clerk

October 28, 2020

Date of Approval

RIVERFRONT RECAPTURE SUBCOMMITTEE
BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Monday, October 19, 2020

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella (6)

ABSENT: None. (0)

ALSO

PRESENT: Commissioner Alvin Taylor
Scott W. Jellison, Chief Executive Officer
Christopher R. Stone, District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Christopher Levesque, Chief Operating Officer
Sue Negrelli, Director of Engineering
Tom Tyler, Director of Facilities
Jim Randazzo, Manager of Water Treatment
Carrie Blardo, Assistant to the Chief Operating Officer
David Silverstone, Independent Consumer Advocate
Mike Zaleski, Riverfront Recapture Inc. President and CEO
Rob Allan, Riverfront Recapture Inc. Director of Public Safety

CALL TO ORDER

District Counsel Christopher Stone called the meeting to order at 12:14 PM

ELECTION OF CHAIRPERSON

District Counsel Christopher Stone called for the election of the Chairperson. District Chairman DiBella placed Commissioner Pasquale Salemi's name in nomination, and the nomination was duly seconded by Commissioner Sweezy.

There being no further nominations, the nominations were closed. Commissioner Pasquale Salemi was elected Chairperson of the Riverfront Recapture Subcommittee for 2020 and 2021. Chairperson Salemi assumed the Chair and thanked the Riverfront Recapture Subcommittee.

ELECTION OF VICE CHAIRMAN

Chairman Salemi called for the election of the Vice Chairperson. Commissioner Sweezy placed Commissioner Allen Hoffman's name in nomination, and the nomination was duly seconded by Commissioner Adil.

There being no further nominations, the nominations were closed. Commissioner Allen Hoffman was elected Vice Chairperson of the Riverfront Recapture Subcommittee for 2020 and 2021.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

FUNDING FOR RIVERFRONT RECAPTURE INC.

Mike Zaleski of Riverfront Recapture gave a presentation to the Riverfront Recapture Subcommittee.

Commissioner Adil excused the meeting at 1:13 PM

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 1:56 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

February 4, 2021

Date of Approval

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street
Wednesday, October 28, 2020**

PRESENT: Commissioners Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Member Joan McCarthy Gentile, Linda King-Corbin and Awet Tsegai (7)

ABSENT: Commissioner Andrew Adil and Citizen Member Ronald Angelo (2)

ALSO

PRESENT: Commissioner Diane Lewis
Commissioner Dominic Pane
Commissioner Raymond Sweezy
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operations Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Lisa Remsen, Manager of Budget and Analysis
Jeff Davis, Design Manager
Carrie Blardo, Assistant to the Chief Operating Officer
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 12:09 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

Consumer Advocate David Silverstone spoke regarding contingencies in the budget including Colebrook River Lake Dam, debt service and payroll, and encouraged Commissioners to look into those items as possible budget savings.

APPROVAL OF MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of the Board of Finance meeting of September 29, 2020 were approved.

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION
BOND ANTICIPATION NOTES OF THE METROPOLITAN DISTRICT IN AN AMOUNT NOT
TO EXCEED \$95,000,000**

To: Board of Finance for consideration on October 28, 2020

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

BE IT RESOLVED:

SECTION 1. The Metropolitan District (the "District") General Obligation Bond Anticipation Notes (the "Notes"), in an amount not to exceed \$95,000,000, are hereby authorized to be issued in anticipation of the issuance of bonds to fund new money for Capital Improvement Projects (the "Projects") set forth on Exhibit A hereto attached. The Notes are authorized to be issued to fund such portion of the authorized and unissued balances of the capital appropriations contained in certain bond resolutions adopted to finance capital budget items enacted by the District Board in the years and in the amounts set forth on Exhibit A hereto attached. Proceeds of the Notes shall be used on a first-spent basis to temporarily finance the expenditures for any of the purposes or Projects set forth on Exhibit A and for any supplemental purposes or projects the Board of Finance and the District Board may from the date hereof authorize to be financed by the issuance of bonds.

SECTION 2. The Notes shall be dated on or about December 1, 2020 with maturity dates in accordance with the Connecticut General Statutes, as amended, and shall bear interest payable at maturity and be issued in fully registered form. The Notes shall be payable at and certified by U.S. Bank National Association, which bank shall also serve as registrar and transfer agent for the Notes. The Notes may be sold as a single issue or consolidated with any other authorized issues of bonds or notes of the District. The Notes shall be sold by the District Treasurer, or in his absence, the Deputy Treasurer, in a competitive offering or in a negotiated offering, in the discretion of the District Treasurer, or in his absence, the Deputy Treasurer. If sold in a competitive offering, the Notes shall be awarded to the bidder or bidders offering to purchase the Notes at the lowest net interest cost to the District, and in no case for a sum less than par and accrued interest to the date of delivery. The District Treasurer, or in his absence the Deputy Treasurer, is hereby delegated the authority to determine the rate or rates of interest on the Notes, and to deliver the Notes to the purchaser or purchasers thereof in accordance with this resolution.

SECTION 3. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Tax Certificate and Tax Compliance Agreement and, in the case of a negotiated sale, a Note Purchase Agreement, or similar agreement, for the Notes on behalf of the District in such forms as they shall deem necessary and appropriate, and to rebate to the Federal government such amounts as may be required pursuant to the Tax Certificate for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended. The Chairman, or

in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the Notes in accordance with the terms of this resolution.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

Project	Water/Sewer/Combined	Amount Authorized	Previously Funded	BANs This Issue	Authorized But Unissued
2009 Water Treatment Facility Improvements	Water	2,785,000	2,459,000	198,000	128,000
2010 Dam Safety Improvements - Res # 1	Water	1,315,000	808,000	258,000	240,000
2010 General Purpose Water	Water	3,251,000	2,816,320	238,000	196,680
2010 Water Main Replacement - Hartford	Water	1,000,000	439,000	109,000	452,000
2010 Water Treatment Facility Upgrade Program	Water	4,953,350	4,871,563	5,000	76,787
2011 Water Pump Station Improvements	Water	1,200,000	818,396	50,000	331,604
2011 Water Storage Upgrades-Phase I	Water	2,500,000	116,000	29,000	2,355,000
2011 Water Supply Facility and Watershed Land Improvements	Water	1,600,000	1,515,000	46,000	39,000
2011 Water Treatment Facility Upgrades	Water	1,000,000	946,000	6,000	48,000
2012 General Purpose Water	Water	4,530,000	3,565,995	705,000	259,005
2012 Radio Frequency Automated Meter Reading	Water	5,000,000	3,495,000	584,000	921,000
2012 Standpipe & Above Grade Storage Tank Projects	Water	4,224,000	561,000	14,000	3,649,000
2012 Water Treatment Facilities Upgrades	Water	2,500,000	2,190,000	6,000	304,000
2013 Asset Management Water Main Replacement	Water	4,460,000	555,000	1,262,000	2,643,000
2013 General Purpose Water	Water	3,860,000	3,067,000	330,000	463,000
2013 Paving Program	Water	4,200,000	3,842,000	354,000	4,000
2013 Water Treatment Facilities Upgrades	Water	2,160,000	1,317,000	31,000	812,000
2013 Wickham Hill Basins, East Hartford	Water	4,980,000	4,079,467	13,000	887,533
2014 General Purpose Water Program	Water	3,500,000	2,942,000	340,000	218,000
2014 Kilkenny Water	Water	5,000,000	3,956,000	764,000	280,000
2014 Orchard Street Water Pump Station, Glastonbury	Water	3,000,000	-	83,000	2,917,000
2014 Radio Frequency Automated Meter Reading	Water	5,000,000	931,000	44,000	4,025,000
2014 Transmission Main Extension - Newington	Water	3,500,000	1,332,000	129,000	2,039,000
2014 Various Transmission Main Design & Construction	Water	2,100,000	769,000	191,000	1,140,000
2014 Water Treatment Facilities Upgrades	Water	2,300,000	1,496,000	302,000	502,000
2015 General Purpose Water Program	Water	4,000,000	2,347,199	1,235,000	417,801
2015 Puddletown Booster Water Pump Station, New Hartford	Water	3,300,000	504,000	10,000	2,786,000
2015 Water Treatment Facilities Upgrades	Water	1,000,000	682,000	213,000	105,000
2015 WMR Bond Street Area, Hartford	Water	4,400,000	2,242,805	498,000	1,659,195
2015 WMR Buckingham Street Area, Hartford	Water	600,000	442,000	102,000	56,000
2015 WMR Garden Street Area, Wethersfield	Water	2,000,000	1,367,194	132,000	806
2016 Bloomfield Transmission Main Extension	Water	8,000,000	3,890,000	1,690,000	2,420,000
2016 General Purpose Water Program	Water	3,000,000	2,991,000	315,000	2,394,000
2016 Water Supply Improvements - Raw Water Transmission Mains	Water	500,000	6,000	431,000	63,000
2016 WMR Garden Street Area, Wethersfield	Water	1,000,000	-	136,000	864,000
2017 General Purpose Water Program	Water	2,000,000	904,000	462,000	634,000
2017 Hydrant Replacement Program	Water	1,600,000	173,000	62,000	1,365,000
2018 General Purpose Water Program	Water	2,000,000	133,000	440,000	1,427,000
2018 Paving Program & Restoration	Water	4,000,000	1,732,000	251,000	2,017,000
2018 Radio Frequency Automated Meter Reading Program	Water	1,000,000	344,000	177,000	479,000
2018 Water Main Replacement Program	Water	5,000,000	4,066,000	933,000	1,000
2019 Bloomfield Transmission Main Extension - Phase II	Water	6,000,000	1,500,000	2,717,000	1,783,000
2019 General Purpose Water Program	Water	1,000,000	-	642,000	358,000
2019 Paving Program & Restoration	Water	5,000,000	2,629,000	2,271,000	100,000
2019 Water Main Replacement Program	Water	11,300,000	7,616,000	3,628,000	56,000
2019 Water Supply Infrastructure Rehabilitation, Upgrades & Replacements	Water	2,200,000	-	150,000	2,050,000
2020 District-wide Water Main Replacement Program	Water	9,000,000	-	8,945,000	55,000
2020 Long Hill Road Water Main, East Hartford and South Windsor	Water	4,000,000	-	1,400,000	2,600,000
2020 Paving Program and Restoration	Water	3,000,000	-	2,000,000	1,000,000
2020 Water Main Replacements, Hartford and Wethersfield	Water	12,500,000	-	3,367,000	9,133,000
		177,318,350	80,256,939	38,298,000	58,763,411
Project	Water/Sewer/Combined	Amount Authorized	Previously Funded	BANs This Issue	Authorized But Unissued
2014 Pump Station Upgrades - Fishy Street, Hartford	Sewer	1,350,000	122,000	13,000	1,215,000
2014 Sewer Replacement - Oakwood Ave, West Hartford	Sewer	4,100,000	220,000	302,000	3,578,000
2016 WPC Equipment & Facilities Improvements	Sewer	2,100,000	693,978	189,000	1,217,022
2016 WPC Plant Infrastructure Renewal and Replacements	Sewer	3,200,000	447,333	369,000	2,383,667
2007 Wastewater Treatment Facility Security and Communication Improvements	Sewer	3,200,000	2,536,430	51,000	612,570
2011 Sewer Pump Station Rehabilitation	Sewer	2,000,000	1,187,000	490,000	323,000
2011 WPC Electronic Development	Sewer	1,750,000	963,000	366,000	421,000
2011 WPC Renewal & Replacements	Sewer	2,250,000	1,591,800	335,000	323,200
2012 Sewer Replacement - Montclair Drive, West Hartford	Sewer	2,642,000	1,685,000	79,000	878,000
2012 WPC Renewal and Replacements	Sewer	3,000,000	2,911,498	27,000	61,502
2013 General Purpose Sewer	Sewer	1,920,000	1,515,000	123,000	282,000

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

WITHOUT OBJECTION, AGENDA ITEM #7, “2021 CAPITAL IMPROVEMENT BUDGET” WAS MOVED PRIOR TO AGENDA ITEM #5, “AUTHORIZATION FOR CAPITAL IMPROVEMENT PROJECT”

DISCUSSION REGARDING THE 2021 CAPITAL IMPROVEMENT BUDGET

Chief Financial Officer Christopher Martin and Chief Operating Officer Christopher Levesque provided a presentation regarding the 2021 Capital Improvement Budget.

AUTHORIZATION FOR CAPITAL IMPROVEMENT PROJECT

To: Board of Finance for consideration on October 28, 2020

Bond Counsel prepared the following resolution for your approval.

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLUTION APPROPRIATING \$4,300,000 FOR THE FARMINGTON AVENUE/WEST HARTFORD CENTER WATER MAIN REPLACEMENT PROJECT AND AUTHORIZING THE ISSUANCE OF \$4,300,000 OF BONDS OR NOTES OF THE DISTRICT TO MEET SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$4,300,000 is hereby appropriated for design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the replacement of water mains on Farmington Avenue in West Hartford between Walden Street and Trout Brook Drive. District resources may be utilized for this program. The District costs may include salary, benefits and overhead.

Section 2. To meet said appropriation \$4,300,000 of bonds of the District are authorized to be issued in one or more series in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by the District Board acting in accordance with the District's Charter. Said bonds shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The bonds may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District's Charter. Each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with and that such bond is within every debt and other limit

prescribed by law. The aggregate principal amount of the bonds to be issued, the form of issuance as serial, term or discount bonds, the dated date, final maturity, annual installments of principal, whether interest on the bonds will be fixed or variable, the rate or rates of interest, or method of determining interest rates thereon, whether such interest shall be excluded or included in gross income for federal income tax purposes, denominations, terms of redemption, if any, the date, time of issue and sale and all other terms, details and particulars of such bonds shall be determined by the District Board, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. It is hereby found and determined that the issuance of any such bonds the interest on which is included in gross income for federal income tax purposes is in the public interest. The bonds may be sold by competitive bid or negotiated sale, as determined by the District Board. If sold by competitive bid, a notice of sale, or summary thereof, shall be published at least five (5) days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If sold by negotiated sale, the form and details of the bond purchase agreement for the sale of the bonds shall be determined by the District Board.

Section 3. The Treasurer and the Deputy Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes or certificates of indebtedness evidencing such borrowings may be sold by competitive bid or negotiated sale, as determined by the Treasurer or Deputy Treasurer, in such manner as shall be determined by said officers. Said notes or certificates of indebtedness shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer, and bear the District seal or a facsimile thereof. The notes or certificates of indebtedness may be secured by the full faith and credit of the District and/ or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District's Charter. Each of the notes shall recite that every requirement of law relating to its issue has been duly complied with and that such note is within every debt and other limit prescribed by law. The net interest cost on such notes or certificates of indebtedness, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on such notes or certificates of indebtedness then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 4. In connection with the issuance of the bonds, notes or certificates of indebtedness authorized hereunder ("Authorized Obligations"), the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to obtain, standby bond purchase agreements, letters of credit, lines of credit, financial guaranty insurance policies, guarantees of the District or third parties, surety agreements, or any similar agreements ("Credit Facilities") with one or more financial institutions providing Credit Facilities ("Credit Facility Providers") to provide for additional security for and the purchase upon tender of the Authorized Obligations, if any, under circumstances set forth in the Indentures (defined herein). Credit Facilities shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

Section 5. In connection with the issuance of Authorized Obligations and interim funding obligations in anticipation of project loan obligations and project loan obligations under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended, the so-called "Drinking Water Program" ("Drinking Water Obligations"), the District Board is hereby authorized to approve the terms and conditions of indentures of trust or other instruments of trust ("Indentures") with commercial banks or national banking associations with trust powers or trust companies to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer ("Trustees"), which provide for, among other things, the rate of rates of interest, or method of determining interest rates thereon, procedures for conducting auctions in an auction rate mode, the denominations, the tender rights of holders, if any, the rights of redemption and redemption prices, the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District necessary to issue the variable rate bonds, and the execution of various other instruments. Indentures shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer are authorized to execute and deliver to the State of Connecticut a project loan and project grant agreement under the State's Drinking Water Program and apply for and accept or reject any federal, state or other grants-in-aid for the project.

Section 6. In connection with the issuance of Authorized Obligations bearing interest at variable interest rates, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to enter into, remarketing agreements, broker-dealer agreements, auction agency agreements and other agreements (the "Reoffering Agreements") with remarketing agents, investment banking firms or other financial institutions to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer ("Reoffering Agents"), which provide for, among other things, the terms and conditions for reoffering Authorized Obligations bearing interest at variable interest rates, the Reoffering Agents' compensation and the disclosure of the District's financial condition. Reoffering Agreements shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

Section 7. In connection with the issuance of Authorized Obligations, if permitted by Connecticut laws and the District's Charter, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to obtain, an interest rate swap agreement in the form of the International Swaps and Derivatives Association, Inc. (ISDA) Master Agreement, together with applicable annexes, schedules and confirmations thereto, contracts to manage interest rate risk, including interest rate caps, options, puts, call or similar arrangements, or such other agreements permitted by Connecticut laws and the District's Charter ("Swap Agreements"), with one or more counterparties to be selected by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer, as Swap Provider (the "Swap Providers"), which provides for, among other things, the effective date or dates of the Swap Agreements, the rate of interest to be paid by the District to the Swap Providers on the principal amount of the bonds (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the rate of interest to be received by the District from the Swap Providers (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District

and the execution of various other instruments. Swap Agreements shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. To the extent provided by Connecticut laws, the full faith and credit of the District may be pledged to any and all payments to be made by the District with respect to the Swap Agreements, including, any termination or netting payments to be made by the District.

Section 8. The Chairman or Vice Chairman and Treasurer or Deputy Treasurer are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in the Securities and Exchange Commission Securities Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes and certificates of indebtedness authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 9. The District hereby expresses its official intent pursuant to Treasury Regulations Section 1.150-2 to reimburse expenditures of not more than \$4,300,000 paid up to 60 days prior to the date of passage of this Resolution in connection with the Resolution with the proceeds of Authorized Obligations or Drinking Water Obligations. Said obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or such later date the Regulations may authorize. The District hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer is each individually authorized to pay project expenses in accordance herewith pending the issuance of the Authorized Obligations. This Section is included herein solely for purposes of compliance with Treasury Regulations Section 1.150-2 and may not be used or relied on for any other purpose.

Section 10. In connection with the issuance of Authorized Obligations and Drinking Water Obligations, the District Board is hereby authorized to, and if any such action shall heretofore have been taken, such action is hereby ratified and confirmed, (a) publish such notices, hold such hearings, make such representations and agreements, and take such other actions as shall be necessary to enable bond counsel to render its opinions as to the validity of the said obligations and the exclusion of the interest thereon, if applicable, from gross income for federal income tax purposes, (b) make, execute and deliver all such additional and supplemental documents, including, but not limited to any tax compliance agreements, tax certificates, tax forms, investment agreements or assignments, and (c) do and perform such acts and take such actions as may be necessary or required for the consummation of the transactions provided for and contemplated by this Resolution.

Section 11. The District Board finds this project a single item of capital expense not regularly recurring.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

2021 FUNDING FOR RIVERFRONT RECAPTURE

No action was taken.

FISCAL YEAR 2021 BUDGET DISCUSSION

Chief Executive Officer Scott Jellison and Chief Financial Officer Christopher Martin spoke regarding the Fiscal Year 2021 Budget.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Judy Allen of West Hartford submitted the following public comment:

I arrived in person to attend this meeting. I soon became uncomfortable because some commissioners and staff were not wearing masks at times or failed to cover their noses. I appreciate that Chris Stone spoke to some on my behalf but I still felt uncomfortable in the room. I listened outside by the door for a while. As I watched more commissioners removed masks for periods of time, usually after speaking and when anticipating speaking and some just deciding not to wear their mask for a time. I know that eating can't be done with a mask on, but this is not a restaurant, eating should not be allowed in the board room. When commissioners disagree there is often raising of voices and often without masks, this increases the likelihood of the spread of the disease.

I know masks get uncomfortable over time. Perhaps improved air handling in the room would help. You all have microphones, you should be speaking as quietly as possible. Perhaps the chair of the meeting should ensure that all in the room are following basic safety measures.

I can only assume that commissioners don't understand the importance of wearing masks, especially when in a room for a significant period of time, and especially when there are people who are at increased risk. Even though the room is large, there are several people and over 2 hours of time.

Hartford is now a hot spot. If you intend to hold in person meetings that the public can attend, you must adhere to strict guidelines so the public can be safe. If the alternative is for the public to phone in, then the technology needs to change so that the public can actually hear clearly.

Consumer Advocate David Silverstone spoke regarding Colebrook River Lake Dam funding.

COMMISSIONERS QUESTIONS AND COMMENTS

Commissioner Sweezy spoke about funding Riverfront Recapture

ADJOURNMENT

The meeting was adjourned at 2:30 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

November 9, 2020

Date of Approval

**BOARD OF FINANCE
REGULAR MEETING
The Metropolitan District
Monday, November 9, 2020**

PRESENT: Commissioners Andrew Adil, Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Member Joan McCarthy Gentile, Linda King-Corbin and Awet Tsegai (8)

ABSENT: Citizen Member Ronald Angelo (1)

ALSO

PRESENT: Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operations Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Susan Negrelli, Director of Engineering
Robert Schwarm, Director of Information Technology
Thomas Tyler, Director of Facilities
Robert Zaik, Director of Human Resources
Lisa Remsen, Manager of Budget and Analysis
Rob Constable, Manager of Treasury
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria Escoriza, Executive Assistant
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:05 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

Consumer Advocate David Silverstone spoke regarding the amount and logistics of the Colebrook River Lake Dam contingency and possible adjustment to the budget due to payroll vacancies.

APPROVAL OF MINUTES

On motion made by Citizen Member Tsegai and duly seconded, the meeting minutes of the Board of Finance meeting of October 28, 2020 were approved.

**BOARD OF FINANCE
REVISED AUTHORIZATION FOR CAPITAL IMPROVEMENT PROJECT**

To: Board of Finance for consideration on November 9, 2020

WHEREAS, at a meeting of the Board of Finance held on October 28, 2020, it was voted that the Board of Finance recommend to the District Board passage of the resolution titled:

RESOLUTION APPROPRIATING \$4,300,000 FOR THE FARMINGTON
AVENUE/WEST HARTFORD CENTER WATER MAIN REPLACEMENT
PROJECT AND AUTHORIZING THE ISSUANCE OF \$4,300,000 OF
BONDS OR NOTES OF THE DISTRICT TO MEET SAID APPROPRIATION

WHEREAS, at a meeting of the District Board held on November 4, 2020, after discussion of the unanticipated increase in cost and scope of the project, and prior to approving the resolution, the District Board voted to amend the resolution to increase the appropriation and bond authorization by \$1,000,000, to \$5,300,000.

RESOLVED, that the increase in the appropriation and bond authorization by \$1,000,000, to \$5,300,000, is hereby approved, ratified and confirmed in all respects.

Respectfully Submitted,



On motion made by Citizen Member Gentile and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

**WITHOUT OBJECTION, AGENDA ITEM #6, "FISCAL YEAR 2021 BUDGET" WAS
MOVED PRIOR TO AGENDA ITEM #5, "2021 FUNDING FOR RIVERFRONT
RECAPTURE"**

FISCAL YEAR 2021 BUDGET DISCUSSION

Chief Financial Officer Christopher Martin spoke regarding the Fiscal Year 2021 Budget.

District Chairman DiBella made the following motion which was duly seconded:

Be it Resolved, that the Board of Finance hereby recommends to District Board passage of the following resolution:

That \$1.7 million will be utilized from the remaining \$5.6 million from the bond proceeds account from the US Bank Indenture to keep the total 2021 Ad Valorem Tax amount the same

as the total 2020 Ad Valorem tax amount. In the event that the Connecticut Department of Energy and Environmental Protection pays an agreed upon settlement amount related to the groundwater discharge at the Hartford Landfill in 2021, \$1.7 million of said money shall be returned to the District's pooled cash.

The resolution was adopted by unanimous vote of those present.

Chairman Salemi made the following motion which was duly seconded:

Be it Resolved, that the Board of Finance hereby recommends to District Board passage of the following resolution:

That the District use \$1.4 million of reserves for the 2021 Colebrook Rive Lake Dam operation and maintenance expenses to avoid \$0.07 increase to the water rate.

The resolution was adopted by unanimous vote of those present.

2021 FUNDING FOR RIVERFRONT RECAPTURE

District Chairman DiBella made the following motion regarding funding of Riverfront Recapture in the 2021 budget which was duly seconded:

Be it Resolved, that \$1.2 million be allocated to Riverfront Recapture Inc. in the 2021 District budget.

The resolution was adopted by a majority vote of those present. Chairman Salemi and Commissioner Hoffman opposed.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 8:01 PM

ATTEST:


John S. Mirtle, Esq.
District Clerk

November 18, 2020

Date of Approval

**BOARD OF FINANCE
REGULAR MEETING
The Metropolitan District
Wednesday, November 18, 2020**

PRESENT: Commissioners Donald Currey, Allen Hoffman, Pasquale J. Salemi and District Chairman William A. DiBella; Citizen Members Joan McCarthy Gentile, Linda King-Corbin and Awet Tsegai (7)

ABSENT: Commissioner Andrew Adil and Citizen Member Ronald Angelo (2)

ALSO

PRESENT: Commissioner Byron Lester
Commissioner Jackie Mandych
Commissioner James Woulfe
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operations Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Susan Negrelli, Director of Engineering
Robert Schwarm, Director of Information Technology
Tom Tyler, Director of Facilities
Lisa Remsen, Manager of Budget and Analysis
Nefertere Whittingham, Financial Analyst
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria Escoriza, Executive Assistant
David Silverstone, Consumer Advocate

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:02 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

Consumer Advocate David Silverstone spoke regarding agenda item #4, "Budget Expenditures". He supports the actions of the previous Board of Finance meeting regarding Colebrook Dam, Riverfront Recapture and Ad Valorem.

Judy Allen of West Hartford suggested removing the industrial rate since Water Bureau recommended to the Board of Finance to find ways to keep the water rate steady.

APPROVAL OF MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of the Board of Finance meeting of November 9, 2020 were approved.

FISCAL YEAR 2021 - CAPITAL IMPROVEMENT BUDGET

To: Board of Finance for consideration on November 18, 2020

It is therefore RECOMMENDED that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLUTION APPROPRIATING \$90,000,000 FOR THE DISTRICT'S 2021 CAPITAL IMPROVEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$90,000,000 TO FINANCE SAID APPROPRIATION

WHEREAS, the District Board has resolved to appropriate funds and issue bonds or notes of the District for those capital improvement program projects described in Resolutions Nos. 1 through 23 herein; and

WHEREAS, the District Board wishes to determine the form, date or dates, maturities, manner of sale and other details concerning such bonds or notes.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. \$90,000,000 is hereby appropriated for the capital improvement program projects set forth herein in the 2021 Capital Improvement Program Resolutions Nos. 1 through 23, inclusive (collectively, referred to herein as the "Resolutions"), and bonds or notes of the District in an amount not to exceed \$90,000,000 are authorized to be issued to finance said appropriation. The bonds are authorized to be issued in one or more series in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by the District Board acting in accordance with the District's Charter. Said bonds shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The bonds may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District's Charter. Each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with and that such bond is within every debt and other limit prescribed by law. The aggregate principal amount of the bonds to be

issued, the form of issuance as serial, term or discount bonds, the dated date, final maturity, annual installments of principal, whether interest on the bonds will be fixed or variable, the rate or rates of interest, or method of determining interest rates thereon, whether such interest shall be excluded or included in gross income for federal income tax purposes, denominations, terms of redemption, if any, the date, time of issue and sale and all other terms, details and particulars of such bonds shall be determined by the District Board, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. It is hereby found and determined that the issuance of any such bonds the interest on which is included in gross income for federal income tax purposes is in the public interest. The bonds may be sold by competitive bid or negotiated sale, as determined by the District Board. If sold by negotiated sale, the form and details of the bond purchase agreement for the sale of the bonds shall be determined by the District Board.

Section 2. The Treasurer and the Deputy Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes or certificates of indebtedness evidencing such borrowings may be sold by competitive bid or negotiated sale, as determined by the Treasurer or Deputy Treasurer, in such manner as shall be determined by said officers. Said notes or certificates of indebtedness shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer, and bear the District seal or a facsimile thereof. The notes or certificates of indebtedness may be secured by the full faith and credit of the District and/ or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District's Charter. Each of the notes shall recite that every requirement of law relating to its issue has been duly complied with and that such note is within every debt and other limit prescribed by law. The net interest cost on such notes or certificates of indebtedness, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on such notes or certificates of indebtedness then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 3. In connection with the issuance of the bonds, notes or certificates of indebtedness authorized hereunder and pursuant to the Resolutions ("Authorized Obligations"), the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on, the District necessary to obtain standby bond purchase agreements, letters of credit, lines of credit, financial guaranty insurance policies, guarantees of the District or third parties, surety agreements or any similar agreements ("Credit Facilities") with one or more financial institutions providing Credit Facilities ("Credit Facility Providers") to provide for additional security for and the purchase upon tender of the Authorized Obligations, if any, under circumstances set forth in the Indentures (defined herein). Credit Facilities shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

Section 4. In connection with the issuance of Authorized Obligations, interim funding obligations and project loan obligations under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended, the so-called "Drinking Water

Program” (“Drinking Water Obligations”) or under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended, the so-called “Clean Water Fund Program” (“Clean Water Fund Obligations”), the District Board is hereby authorized to approve the terms and conditions of indentures of trust or other instruments of trust (“Indentures”) with commercial banks or national banking associations with trust powers or trust companies to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer (“Trustees”), which provide for, among other things, the rate of rates of interest, or method of determining interest rates thereon, procedures for conducting auctions in an auction rate mode, the denominations, the tender rights of holders, if any, the rights of redemption and redemption prices, the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District necessary to issue the variable rate bonds, and the execution of various other instruments. Indentures shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer are authorized to execute and deliver to the State of Connecticut a project loan and project grant agreement and/or project loan and subsidy agreement under the State’s Clean Water Fund Program and the State’s Drinking Water Program and apply for and accept or reject any federal, state or other grants-in-aid for the project.

Section 5. In connection with the issuance of Authorized Obligations bearing interest at variable interest rates, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to enter into, remarketing agreements, broker-dealer agreements, auction agency agreements and other agreements (the “Reoffering Agreements”) with remarketing agents, investment banking firms or other financial institutions to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer (“Reoffering Agents”), which provide for, among other things, the terms and conditions for reoffering Authorized Obligations bearing interest at variable interest rates, the Reoffering Agents’ compensation and the disclosure of the District’s financial condition. Reoffering Agreements shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

Section 6. In connection with the issuance of Authorized Obligations, if permitted by Connecticut laws and the District’s Charter, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to obtain an interest rate swap agreement, together with applicable annexes, schedules and confirmations thereto, contracts to manage interest rate risk, including interest rate caps, options, puts, calls or similar arrangements, or such other agreements permitted by Connecticut laws and the District’s Charter (“Swap Agreements”), with one or more counterparties to be selected by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer, as Swap Provider (the “Swap Providers”), which provides for, among other things, the effective date or dates of the Swap Agreements, the rate of interest to be paid by the District to the Swap Providers on the principal amount of the bonds (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the rate of interest to be received by the District from the Swap Providers (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District and the execution of various other instruments. Swap Agreements shall be executed in the

name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. To the extent provided by Connecticut laws, the full faith and credit of the District may be pledged to any and all payments to be made by the District with respect to the Swap Agreements, including, any termination or netting payments to be made by the District.

Section 7. The Chairman or Vice Chairman and Treasurer or Deputy Treasurer are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") or any other information depository, and to provide notices to the MSRB or such depository of material events as enumerated in the Securities and Exchange Commission Securities Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes and certificates of indebtedness authorized by this Resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The District hereby expresses its official intent pursuant to Treasury Regulations Section 1.150-2 to reimburse expenditures of not more than \$90,000,000 paid up to 60 days prior to the date of passage of this Resolution in connection with the Resolutions with the proceeds of Authorized Obligations, Drinking Water Obligations or Clean Water Fund Obligations. Said obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or such later date as such Regulations may authorize. The District hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer is each individually authorized to pay project expenses in accordance herewith pending the issuance of the Authorized Obligations. This Section is included herein solely for purposes of compliance with Treasury Regulations Section 1.150-2 and may not be used or relied on for any other purpose.

Section 9. In connection with the issuance of Authorized Obligations, Drinking Water Obligations or Clean Water Fund Obligations, the District Board is hereby authorized to, and if any such action shall heretofore have been taken, such action is hereby ratified and confirmed, (a) publish such notices, hold such hearings, make such representations and agreements, and take such other actions as shall be necessary to enable bond counsel to render its opinions as to the validity of said obligations and the exclusion of the interest thereon, if applicable, from gross income for federal income tax purposes, (b) make, execute and deliver all such additional and supplemental documents, including, but not limited to, any tax compliance agreements, tax certificates, tax forms, investment agreements or assignments, and (c) do and perform such acts and take such actions as may be necessary or required for the consummation of the transactions provided for and contemplated by this Resolution.

Section 10. The provisions contained in Sections 1 through 9 of this Resolution shall apply to the 2021 Capital Improvement Program Resolutions Nos. 1 through 23, inclusive, herein; and the District Board hereby finds and determines that each project described in Resolutions Nos. 1 through 23 is a single item of capital expense not regularly recurring.

RESOLUTION APPROPRIATING \$600,000 FOR THE REHABILITATION OF
SANITARY SEWER MAINS IN NEW PARK AVENUE IN WEST HARTFORD AND
AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN
AN AMOUNT NOT TO EXCEED \$600,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$600,000 is hereby appropriated for the rehabilitation of existing sanitary sewer mains in New Park Avenue in West Hartford, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$600,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 2

RESOLUTION APPROPRIATING \$2,500,000 FOR THE REHABILITATION OF THE NORTHERN INTERCEPTOR SANITARY SEWER IN EAST HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$2,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$2,500,000 is hereby appropriated for the rehabilitation of existing Northern Interceptor sanitary sewer main fragments from the Mohawk Pump Station to the East Hartford Water Pollution Control Facility in East Hartford, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the project. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$2,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto

by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 3

RESOLUTION APPROPRIATING \$600,000 FOR DESIGN SERVICES FOR THE REHABILITATION AND REPLACEMENT OF THE NOOK FARM TRUNK SEWER AND THE FLOWER STREET SEWER MAIN IN HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$600,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$600,000 is hereby appropriated for design services for the rehabilitation and replacement of the Nook Farm trunk sewer and the Flower Street sewer main in Hartford, including engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$600,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the

Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 4

RESOLUTION APPROPRIATING \$5,000,000 FOR THE LARGE DIAMETER SEWER CLEANING PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$5,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$5,000,000 is hereby appropriated for the inspection and/or cleaning of large diameter sewers in the Hartford Water Pollution Control Facility sewershed, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$5,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date,

final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 5

RESOLUTION APPROPRIATING \$5,800,000 FOR THE SANITARY SEWER REPAIR AND REHABILITATION PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$5,800,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$5,800,000 is hereby appropriated for the design and construction of sewer system repairs, replacements and rehabilitation measures for aging and deteriorating District infrastructure, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$5,800,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and

the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 6

RESOLUTION APPROPRIATING \$1,500,000 FOR THE PAVING PROGRAM AND RESTORATION AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$1,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$1,500,000 is hereby appropriated for final pavement restoration of roads, sidewalks, driveways, parking lots and other areas disturbed by District sewer projects, including design, construction and inspection costs, engineering and professional fees, materials, costs related to the disposal of unsuitable materials, the usage of material from stock, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$1,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations,

project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 7

RESOLUTION APPROPRIATING \$8,000,000 FOR THE SEWER PIPE REPLACEMENT AND REHABILITATION PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$8,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$8,000,000 is hereby appropriated for the design and construction of sewer system repairs, replacements and rehabilitation measures necessary due to aging and deteriorating District infrastructure, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$8,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim

funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 8

RESOLUTION APPROPRIATING \$3,000,000 FOR INFRASTRUCTURE REHABILITATION, UPGRADES AND REPLACEMENTS TO THE DISTRICT'S WATER POLLUTION CONTROL FACILITIES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$3,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$3,000,000 is hereby appropriated for the design and construction of various infrastructure renewals and replacements at the District's water pollution control facilities, including mechanical, electrical, instrumentation and controls systems upgrades, rehabilitation costs, design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$3,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of

the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 9

RESOLUTION APPROPRIATING \$10,000,000 FOR UPGRADES, IMPROVEMENTS AND INFRASTRUCTURE REHABILITATION TO THE EAST HARTFORD WATER POLLUTION CONTROL FACILITY AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$10,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$10,000,000 is hereby appropriated for improvements to the secondary treatment processes and infrastructure rehabilitation and upgrades to the East Hartford Water Pollution Control Facility, including the replacement of aeration tank process piping, valves and meters, installation of submersible mixers, replacement of diffusers in aeration tanks, SCADA programming and upgrades, roof replacements, replacement of sludge transfer pumps and valves, updating building control access, electrical improvements, design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$10,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such

authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 10

RESOLUTION APPROPRIATING \$1,200,000 FOR THE GENERAL PURPOSE WATER PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$1,200,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$1,200,000 is hereby appropriated for planning, design and construction of the replacement and/or rehabilitation of aging water mains and related system-wide equipment/infrastructure improvements, including electrical, mechanical or renewable energy upgrades at District facilities, the integration of SCADA and data collection/evaluation systems, design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$1,200,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public

acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 11

RESOLUTION APPROPRIATING \$2,000,000 FOR THE PAVING PROGRAM AND RESTORATION AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$2,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$2,000,000 is hereby appropriated for final pavement restoration of roads, sidewalks, driveways, parking lots and other areas disturbed by District water projects, including design, construction and inspection costs, engineering and professional fees, materials, costs related to the disposal of unsuitable materials, the usage of material from stock, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$2,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 12

RESOLUTION APPROPRIATING \$3,400,000 FOR THE NEW PARK AVENUE WATER MAIN REPLACEMENT IN WEST HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$3,400,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$3,400,000 is hereby appropriated for the replacement of existing water mains and service reconnections in New Park Avenue in West Hartford, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$3,400,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 13

RESOLUTION APPROPRIATING \$7,500,000 FOR THE REPLACEMENT OF WATER MAINS IN THE WICKHAM HILL AREA IN EAST HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$7,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$7,500,000 is hereby appropriated for the replacement of existing water mains and service reconnections in the Wickham Hill area in East Hartford, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings,

and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$7,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 14

RESOLUTION APPROPRIATING \$1,000,000 FOR REHABILITATION AND IMPROVEMENTS TO WATER STORAGE TANKS AND BASINS AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$1,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$1,000,000 is hereby appropriated to extend the lifespan, improve the condition and enhance the water quality, security, efficiency and safety of the

District's water storage tanks and basins, including painting, utility and site utility improvements, electrical, mechanical, structural or site safety upgrades, design, rehabilitation, construction and inspection costs, engineering and professional fees, utility and site utility improvements, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$1,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 15

RESOLUTION APPROPRIATING \$15,000,000 FOR THE DISTRICT-WIDE WATER MAIN REPLACEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$15,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$15,000,000 is hereby appropriated for the rehabilitation and/or replacement of various water mains and water services throughout the District, including design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$15,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 16

RESOLUTION APPROPRIATING \$2,500,000 FOR INFRASTRUCTURE REHABILITATION, UPGRADES AND REPLACEMENTS AT THE DISTRICT'S WATER TREATMENT FACILITIES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$2,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$2,500,000 is hereby appropriated for infrastructure rehabilitation, upgrades and replacements at the District's water treatment facilities, including process, mechanical, electrical, instrumentation and controls systems upgrades, design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$2,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Section 3. The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Drinking Water Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Drinking Water Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

2021 CIP PROJECT RESOLUTION NO. 17

RESOLUTION APPROPRIATING \$2,100,000 FOR FLEET AND EQUIPMENT REPLACEMENTS AND UPGRADES AND AUTHORIZING THE ISSUANCE OF

BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED
\$2,100,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$2,100,000 is hereby appropriated for the replacement and/or upgrades to the District's transportation and power operated equipment fleet and related/associated components, including trucks, utility vans, generators, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$2,100,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 18

RESOLUTION APPROPRIATING \$500,000 FOR ADMINISTRATIVE FACILITIES
AND EQUIPMENT IMPROVEMENTS AND AUTHORIZING THE ISSUANCE OF
BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED
\$500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$500,000 is hereby appropriated for the design and construction of improvements at District administrative, operational and maintenance facilities, including design and construction costs, architectural fees, mechanical, electrical and plumbing costs, HVAC upgrades and repairs, fire protection upgrades, security and site improvements, environmental abatement costs, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 19

RESOLUTION APPROPRIATING \$3,500,000 FOR BUSINESS APPLICATION EXPANSION AND ENHANCEMENTS AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$3,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$3,500,000 is hereby appropriated to purchase, upgrade and/or replace business application software, including costs associated with supporting infrastructure hardware, consulting services, technology improvements and upgrades, professional fees, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$3,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 20

RESOLUTION APPROPRIATING \$3,800,000 FOR INSPECTION SERVICES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$3,800,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$3,800,000 is hereby appropriated for the construction inspection of all water and sewer projects within the District's service area, including projects installed under District contract and developer permit agreements, including legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$3,800,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 21

RESOLUTION APPROPRIATING \$4,000,000 FOR ENGINEERING SERVICES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$4,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$4,000,000 is hereby appropriated for engineering services for the development and design of the District's capital improvement projects, including improvements to and expansion of the District's water distribution and sewer collection systems and related work on water and sewage treatment plants, including interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$4,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 22

RESOLUTION APPROPRIATING \$2,000,000 FOR CONSTRUCTION SERVICES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$2,000,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$2,000,000 is hereby appropriated for construction services for the management of the District's capital improvement projects, including improvements to and expansion of the District's water distribution and sewer collection systems and related work on water and sewage treatment plants, including interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$2,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but

unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

2021 CIP PROJECT RESOLUTION NO. 23

RESOLUTION APPROPRIATING \$4,500,000 FOR TECHNICAL SERVICES AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$4,500,000 TO FINANCE SAID APPROPRIATION

RESOLVED:

Section 1. The sum of \$4,500,000 is hereby appropriated for technical services to provide technical support for the District's capital improvement projects and clean water projects, including improvements to and expansion of the District's water distribution and sewer collection systems and related work on water and sewage treatment plants, including interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

Section 2. To finance said appropriation, \$4,500,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

**BOARD OF FINANCE
FISCAL YEAR 2021 - BUDGET EXPENDITURES**

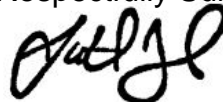
To: Board of Finance for consideration on November 18, 2020

It is **RECOMMENDED** that it be

Voted: That the estimated 2021 budget expenditures in the total amount of ~~\$204,915,900~~ **\$205,515,900** be referred to the District Board for acceptance and approval as follows:

Budget Appropriations	Water	Sewer	Total
District Board	\$211,900	\$203,600	\$415,500
Executive Office	\$1,521,600	\$1,462,000	\$2,983,600
Legal	\$774,700	\$744,400	\$1,519,100
Information Technology	\$5,603,600	\$2,760,000	\$8,363,600
Finance	\$3,677,000	\$3,532,700	\$7,209,700
Environment, Health and Safety	\$488,500	\$469,400	\$957,900
Engineering and Planning	\$568,800	\$546,500	\$1,115,300
Command Center	\$2,936,300	\$1,512,700	\$4,449,000
Operating Office	\$375,100	\$360,300	\$735,400
Operations	\$9,206,300	\$3,068,800	\$12,275,100
Laboratory Services	\$813,200	\$750,700	\$1,563,900
Water Pollution Control	-	\$17,456,700	\$17,456,700
Maintenance	\$6,210,400	\$5,966,800	\$12,177,200
Water Treatment & Supply	\$8,087,800	-	\$8,087,800
Patrol	\$1,519,200	-	\$1,519,200
Debt Service	\$34,930,600	\$36,273,700	\$71,204,300
Employee Benefits	\$19,622,200	\$16,054,500	\$35,676,700
General Insurance	\$3,671,800	\$2,447,900	\$6,119,700
Taxes and Fees	\$3,810,500	-	\$3,810,500
Special Agreements and Programs	\$3,738,800 <u>\$4,338,800</u>		\$5,295,700 <u>\$5,895,700</u>
Contingencies	-	\$1,980,000	\$1,980,000
	\$107,768,300		\$204,915,900
Total Water and Sewer Budget	<u>\$108,551,700</u>	\$97,147,600	<u>\$205,515,900</u>

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

Citizen Member Gentile made a motion to amend the water side of the Special Agreements and Programs budget from \$3,738,800 to \$4,338,800.

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution, as amended, adopted by unanimous vote of those present.

**BOARD OF FINANCE
FISCAL YEAR 2021 - BUDGET REVENUES**

To: Board of Finance for consideration on November 18, 2020

Voted: That the 2021 Budget Revenues in the total amount of ~~\$204,915,900~~ **\$205,515,900** be referred to the District Board for acceptance and approval as follows:

Revenue	Total	Amended Total
Water Revenues		
Operating Revenues		
Sale of Water	\$97,726,700	\$96,801,400
Other Operating Revenues	\$7,839,200	\$8,119,100
Subtotal Operating Revenues	\$105,565,900	\$104,920,500
Non-Operating Revenues	\$2,202,400	\$2,231,200
Other Financing Sources		
Contributions from (to Other Funds)	\$0	\$1,400,000
Total Source of Revenues – Water Operations	\$107,768,300	\$108,551,700
Sewer Revenues		
Operating Revenues		
Tax on Member Municipalities	\$53,174,400	\$51,475,700
Revenue from Other Government Agencies	\$5,566,400	\$5,566,400
Other Sewer Revenues	\$15,093,200	\$15,091,900
Sewer User Charge Revenues	\$21,213,600	\$21,030,200
Subtotal Operating Revenues	\$95,047,600	\$93,164,200
Other Financing Sources		
Subtotal Other Financing Sources	\$2,100,000	\$3,800,000
Total Source of Revenues – Sewer Operations	\$97,147,600	\$96,964,200

Total Source of Revenues – Water and Sewer Operations**\$204,915,900****\$205,515,900**

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

Citizen Member Tsegai made a motion to amend the resolution as shown above in redline.

On motion made by Citizen Member Gentile and duly seconded, the report was received and resolution, as amended, adopted by unanimous vote of those present.

**BOARD OF FINANCE
FISCAL YEAR 2021 - HYDROELECTRIC EXPENDITURES AND REVENUES**

To: Board of Finance for consideration on November 18, 2020

Voted: That the Board of Finance recommends to the District Board for acceptance and approval an appropriation of \$409,100 for the operation of the Hydroelectric Program.

Further Voted: That the Board of Finance recommends to the District Board for acceptance and approval estimated Hydroelectric revenues of \$264,900 in support of operations as follows:

Power Sales	\$ 405,100
	<u>\$260,900</u>
Interest Income	4,000
Designated from Surplus	<u>0</u>
Total Hydroelectric	<u>\$ 264,900</u>

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

Without objection, District Chairman DiBella moved to amend the power sales from \$405,100 to \$260,900 to shown above in redline.

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution, as amended, adopted by unanimous vote of those present.

REFERRAL OF PROPOSED 2021 BUDGET

To: Board of Finance for consideration on November 18, 2020

Upon disposition of the preceding votes, it is **RECOMMENDED** that it be

Voted: That, in compliance with Section 3-7 of the Charter of The Metropolitan District, the accompanying budget of said District for the fiscal year 2021, as set forth in the tabulations entitled "Budget for The Metropolitan District for the Fiscal Year 2021," after publication as required by law, shall be referred to the District Board at its December meeting, for acceptance and approval.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

FISCAL YEAR 2021 - REVISIONS TO DISTRICT SEWER USER CHARGE RATES AND OTHER SEWER CHARGES

To: Board of Finance for Consideration on November 18, 2020

In accordance with Section S12j of the District's Ordinances, sewer use unit charge rates shall be determined annually in conjunction with adoption of the District Budget. The 2021 budget in support of sewer operations calls for a sewer user charge rate of \$5.31, which is 3.1% higher than the prior year.

Additionally, in support of the 2021 budget and in accordance with Section S12l of the District's Ordinances, the monthly sewer customer service charge per connection will remain the same at \$7.00, effective January 1, 2021.

There will be an Administrative Review Fee for work performed by the Utility Services department, Engineering, Real Estate, Environment, Health & Safety, and others related to customer requests. The Administrative Review Fee includes, but is not limited to, the following individual services: availability and capacity analysis, assessment calculation, permit

applications for non-domestic sewage wastewater discharges (including, but not limited to, individual permits, Significant Industrial Users, Categorical Industrial User Wastewater to a POTW, Food Service Establishment Wastewater, Groundwater Remediation Wastewater, Miscellaneous Discharges of Sewer Compatible (MISC) Wastewater, Vehicle Maintenance Wastewater), encroachment permits, abandonment of infrastructure, Engineering/Environmental surveys and documentation requests.

There will be an Annual Wastewater Discharge Compliance Fee for all permitted wastewater discharges categorized as non-domestic sewage discharges, including but limited to, individual permits, Significant Industrial Users, Categorical Industrial User Wastewater to a POTW, Food Service Establishment Wastewater, Groundwater Remediation Wastewater, Miscellaneous Discharges of Sewer Compatible (MISC) Wastewater, Vehicle Maintenance Wastewater. The charge is related costs associated with annual administration and review of discharge monitoring reports, verification of discharges and inventorying and management of customer data.

Following the cost trends for the sewer user charge rate, it is recommended the BOD and COD rate be increased to \$0.63 and \$0.63 per pound respectively. In addition, the suspended solids strength charge will increase to \$0.52 per pound. These unit charges, which apply to high flow users, low flow/high strength users and non-municipal tax-exempt users, are for the following:

1. Liquid flow charge rate based on sewer flow in hundreds of cubic feet (CCF).
2. BOD (biochemical oxygen demand) strength charge rate based on pounds of BOD for the concentration of BOD exceeding 300 milligrams per liter (mg/l); AND/OR COD (chemical oxygen demand) strength charge rate based on pounds of COD for that concentration of COD exceeding 700 mg/l.
3. Suspended solids strength charge rate based on pounds of suspended solids for that concentration exceeding 300 mg/l.

In accordance with Section S12p of the District's Ordinances, sewer user charge Late Filing/Sewage Evaluation Fees will remain at \$250.00 for the 2021 budget.

Additionally, Section S12x of the District's Ordinances provides for the Clean Water Project Charge, primarily for payment of principal and interest on certain bonds and loans which proceeds are used to finance the costs associated with the Clean Water Project. The clean water project charge is set annually in conjunction with adoption of the District Budget. Effective January 1, 2021, said charge shall be \$4.10 per hundred cubic feet (ccf) to be uniformly applied and to be proportional to the quantity of water used by District customers who utilize the District sewer system and are furnished water directly by the Metropolitan District. The clean water project charge shall appear separately on the water bills of the District.

Liquid Waste Discharge Fee (other than Acceptable Septage): A fee is required as part of the approval from MDC for its acceptance, by whatever means, of the discharge of liquid waste other than Acceptable Septage, as provided by §S13b of the District's Sewer Ordinances. For example, but without limiting the forms of liquid waste subject to this fee, this fee shall apply to the following without limitation: groundwater; remediated groundwater; contaminated

stormwater; contaminated groundwater permitted through a CT DEEP Groundwater Remediation General Permit or other CT DEEP Miscellaneous General or Individual Permit; landfill leachate; process equipment condensate; groundwater used for process water including cooling water; discharges granted temporary authorization to discharge by CT DEEP; and stormwater discharged into a separated sanitary sewer system.

Liquid Waste Discharge Fee (other than Acceptable Septage)

Tier 1--	0-500,000 avg. gallons per month	\$0.13/gal
Tier 2--	500,001 to 700,000 avg. gallons per month	\$0.07/gal
Tier 3--	700,000+ avg. gallons per month	\$0.05/gal

FOG Charges: Fees are charged to Class III and IV and FDA class 2, 3, and 4 Food Service Establishments FSE or any other facility that is likely to discharge fats, oils and grease above the effluent limit of 100 mg/l to offset the costs of managing the Fats, Oils and Grease (FOG) program. This program is required by the CT Department of Energy and Environmental Protection General Permit for the Discharge of Wastewater Associated with Food Service Establishments.

It is **RECOMMENDED** that it be

Voted: That the District Board approve the following resolution:

Resolved: That, in accordance with Section S12j of the District Ordinances, Unit Charges For Computing The Sewer User Charge, a sewer user charge rate of five dollars and thirty-one cents (\$5.31) per hundred cubic feet of sewer flow be effective for meter readings on and after January 1, 2021 and that, effective January 1, 2021, a sewer user customer service charge per connection of seven dollars (\$7.00) per month, a BOD strength charge of sixty-three cents (\$0.63) per pound be billed on sewer flow for that concentration of BOD exceeding 300 milligrams per liter; a COD strength charge of sixty-three cents (\$0.63) per pound be billed on sewer flow for that concentration of COD exceeding 700 milligrams per liter; and a suspended solids strength charge of fifty-two cents (\$0.52) per pound be billed on sewer flow for that concentration of suspended solids exceeding 300 milligrams per liter.

Further

Resolved: In accordance with Section S12x of the District's Ordinances, the rate for the Clean Water Project Charge (f/k/a Special Sewer Service Charge) shall be \$4.10 per ccf commencing January 1, 2021.

Also Voted: That the District Board approve the following schedule of fees effective January 1, 2021.

	<u>CURRENT</u>	<u>PROPOSED</u>
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Installation, Repair or Replacement of Sewer Meters

Fees are charged to wastewater dischargers that require metering of discharges for billing purposes. The charge is for the initial District meter installation and required repair or replacement of District meter as needed during the

permitted discharge period.

5/8" meter	\$250	\$360
3/4" meter	\$260	\$375
1" meter	\$300	\$445
1-1/2" meter	\$1,000	\$1,140
2" meter	\$1,300	\$1,250

Installation, Repair or Replacement of Sewer Meters (cont'd)	<u>CURRENT</u>	<u>PROPOSED</u>
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3" meter	\$1,430	\$2,630
4" meter	\$1,700	\$3,180
6" meter	\$2,700	\$4,960
8" meter	\$4,100	\$14,840
10" meter	-	\$17,110
12" meter	-	\$17,800
Meter Box (5/8" to 1")	-	\$1,750
Meter Pit (1 1/2" and larger)	-	Actual Cost* + Overhead
Open Channel Sewer	\$9,500	\$15,300
Meter Chamber for Open Channel	-	Actual Cost* + overhead
Radio transmitter unit	\$200	\$200

Liquid Waste Discharge Fee (other than Acceptable Septage)

Tier 1--	0-500,000 avg. gallons per month	\$0.13/gal	\$0.13/gal
Tier 2--	500,001 to 700,000 avg gallons per month	\$0.07	\$0.07
Tier 3--	700,000+ avg gallons per month	\$0.05	\$0.05

Sewer User Charge Late Filing/Sewage Evaluation Fees	\$250	\$250
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Administrative Review for Sewer Services Fee	\$540	\$540
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Includes, but is not limited to, the following individual services: availability and capacity analysis, assessment calculation, permit applications for non-domestic sewage wastewater discharges (individual permits, Significant Industrial Users, Categorical Industrial User Wastewater to a POTW, Food Service Establishment Wastewater, Groundwater Remediation Wastewater, Miscellaneous Discharges of Sewer Compatible (MISC) Wastewater, Vehicle Maintenance Wastewater), encroachment permits, abandonment of infrastructure,

* The charge will be the District's cost of material, labor and equipment used, plus overhead at prevailing rates. In circumstances where this procedure for charging a customer would significantly delay the final billing, the District will use an appropriate estimate of its cost.

Engineering/Environmental surveys and documentation requests

	<u>CURRENT</u>	<u>PROPOSED</u>
Annual Wastewater Discharge Compliance Fee	\$150	\$150
<i>For all permitted wastewater discharges categorized as non-domestic sewage discharges, including but limited to, individual permits, Significant Industrial Users, Categorical Industrial User Wastewater to a POTW, Food Service Establishment Wastewater, Groundwater Remediation Wastewater, Miscellaneous Discharges of Sewer Compatible (MISC) Wastewater, Vehicle Maintenance Wastewater. The charge is related costs associated with annual administration and review of discharge monitoring reports, verification of discharges and inventorying and management of customer data.</i>		
Wastewater Discharge Compliance Fees		
Failure to submit Registration or Variance Applications	\$500	\$500
Disallow Inspection	\$225	\$225
Failure to maintain discharge records including analytical results and discharge volumes	\$200	\$200
No FOG management or pre-treatment equipment installed	\$200	\$200
Non-compliant FOG management or pre-treatment equipment installed	\$200	\$200
Failure to properly maintain/service FOG and pre-treatment equipment to maintain proper working order and provide inspection and maintenance records as required.	\$100	\$100
Failure to maintain FOG management equipment in proper working order	\$200	\$200
Failure to clean FOG management equipment quarterly or when 25% of the depth of the trap is filled with food solids and FOG, whichever comes first.	\$200	\$200
Failure to properly dispose of brown and/or yellow grease	\$200	\$200
Source of sewer blockage	\$1,000	\$1,000
Source of sanitary sewer overflow - Actual costs will be billed to the facility for time and materials related to the overflow	minimum \$1,000 or Actual Cost whichever is greater	minimum \$1,000 or Actual Cost whichever is greater

Wastewater Discharge Violation Correction Schedule

Discharge and/or Equipment not registered	7 days
No FOG management or pre-treatment equipment installed	30 days
FOG management equipment in need of repair or cleaning	7 days
Failure to maintain written records of FOG management equipment cleaning and inspection	7 days
Disallow an inspection – Inspection must be scheduled within 7 days of initial inspection attempt	7 days
Failure to clean and maintain FOG management equipment as required	7 days
Source of sewer blockage	24 Hours
Source of sanitary sewer overflow (minimum)	24 Hours

\$75 re-inspection fee for not complying with the Notice of Violation within the schedule listed above.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

RESOLUTION SETTING THE THRESHOLD AMOUNT FOR THE PURPOSES OF THE DISTRICT'S REFERENDUM REQUIREMENT

To: Board of Finance for consideration on November 18, 2020

WHEREAS, the charter of the Metropolitan District of Hartford County, Connecticut (the "District"), and more particularly Section 14 of number 511 of the special acts of 1929, as amended by section 1 of number 332 of the special acts of 1931, number 127 of the special acts of 1947, section 2 of special act 79-102, special act 80-13, section 1 of special act 83-31, section 5 of special act 90-27, and section 2 of public act 15-114 (Section 14, as amended, being referred to as the "Referendum Requirement"), provides as follows:

(a) Appropriations to be financed by the issuance of bonds, notes or other obligations of the district may be made at any time upon approval of the district board and recommendation of the board of finance in accordance with section 20 of number 511 of the special acts of 1929.

(b) (1) Any appropriation in excess of the amount set forth in subdivision (2) of this subsection for any single item of capital expense not regularly recurring,

including, but not limited to, a capital purpose, a public improvement or an extraordinary expenditure which may properly be financed long-term rather than from current revenues, notwithstanding that such appropriation is included in the budget to be met from current revenues, shall be approved by a two-thirds vote of the entire district board and by a majority of the electors of the district at a referendum of the district called by the district board in accordance with the requirements of section 5 of number 511 of the special acts of 1929, as amended by special act 77-54; provided an appropriation for any reason involving not more than twice the amount set forth in subdivision (2) of this subsection in any one year for the purpose of meeting a public emergency threatening the lives, health or property of citizens of the district may be made upon approval by a two-thirds vote of the entire district board without submission to the electors of the district; provided further, appropriations may be made in any amount without submission to the electors of the district for any public improvement all or a portion of which is to be paid for by assessments of benefits or from funds established to pay for waste or water facilities pursuant to section 13 of number 511 of the special acts of 1929, as amended by number 366 of the special acts of 1949, special act 77-54 and special act 83-31; and provided further, submission to the electors of the district shall only be required with respect to such portion, if any, of any appropriation approved by the district board on and after October 1, 2015, as exceeds the amount set forth in subdivision (2) of this subsection. The district board may determine, in the case of appropriations for water, sewer and utility line extensions and improvements, or the installation or replacement of service meters, the definition of what shall constitute a single item of capital expense for purposes of compliance with the referendum requirement of this section. Such determination may be contained in the capital budget or a resolution making such appropriation or authorizing the issuance of bonds, notes or obligations of the district and any such determination shall be final and conclusive.

(2) On and after October 1, 2015, the threshold amount for purposes of subdivision (1) of this subsection shall be twenty million dollars as adjusted annually thereafter on October first by a percentage equal to the increase, if any, in the consumer price index for urban consumers, as most recently determined by the United States Department of Labor, Bureau of Labor Statistics for the most recent twelve-month period available, provided for any appropriation adopted by the district board on and after October 1, 2015, the aggregate amount of federal and state grants available, committed to be made available or expected to be made available for the appropriation at issue, each as determined by the district board whose determination shall be conclusive, shall be deducted from the amount of the appropriation in determining whether such threshold is met.

WHEREAS, for purposes of this resolution, the amount referred to in section (b)(2) of the Referendum Requirement is hereinafter referred to as the Threshold Amount, and

WHEREAS, the consumer price index for urban consumers, as determined by the United States Department of Labor, Bureau of Labor Statistics ("CPI") as of September 30, 2020 was 260.209, representing a percentage from October 1, 2019 to October 1, 2020 of one and 40/100 percent (1.40%);

WHEREAS, the District Board wishes to find and determine the Threshold Amount in effect as of the date of this Resolution;

NOW THEREFORE BE IT RESOLVED:

Based on the evidence presented to the District Board, the District Board finds and determines, that the Threshold Amount in effect as of October 1, 2020 and thereafter is TWENTY-ONE MILLION EIGHT HUNDRED FORTY-TWO THOUSAND NINE HUNDRED SIXTY-SEVEN DOLLARS (\$21,842,967.00).

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by Citizen Member Tsegai and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

FISCAL YEAR 2021 - TAX ON MEMBER MUNICIPALITIES

To: Board of Finance for consideration on November 18, 2020

A Fiscal Year 2021 Tax Levy on The Metropolitan District's member municipalities in the amount of ~~\$53,174,400~~ **\$51,475,700** is recommended in support of the proposed 2021 budget. In accordance with the District Board's policy, taxes may be paid in quarterly installments. To coincide with the fiscal year cycle (July 1 – June 30) adhered to by the member municipalities, the quarterly tax payments are unbalanced. The amount of the tax due in the first half of 2021 will be equivalent to 50% of the total 2020 tax levy. This amount (when paid) will be subtracted from the total 2021 tax levy: the balance is the amount due in the second half of the year. The following are prior years' ad valorem taxes:

Tax History by Town	2016	2017	2018	2019	2020
Hartford	\$10,174,900	\$10,963,200	\$11,550,400	\$12,372,000	\$13,035,400
East Hartford	\$4,762,000	\$5,059,400	\$5,486,600	\$5,775,200	\$6,089,300
Newington	\$3,508,400	\$3,752,900	\$4,120,900	\$4,318,900	\$4,623,100
Wethersfield	\$3,207,700	\$3,408,200	\$3,707,800	\$3,979,400	\$4,240,800
Windsor	\$3,404,700	\$3,656,900	\$4,001,500	\$4,274,900	\$4,611,600
Bloomfield	\$2,936,000	\$3,067,100	\$3,256,200	\$3,488,600	\$3,879,300
Rocky Hill	\$2,239,700	\$2,475,800	\$2,712,500	\$2,909,600	\$3,144,100
West Hartford	\$8,710,900	\$9,286,900	\$10,168,100	\$11,034,500	\$11,852,100
Total	\$38,944,300	\$41,670,400	\$45,004,000	\$48,153,100	\$51,475,700

Voted: That the District Board approve the following resolution:

Resolved: That, in accordance with Section 3-12 and 3-13 of the District Charter, a tax on the member municipalities comprising The Metropolitan District, in the sum of ~~\$53,174,400~~ **\$51,475,700**, shall be due and payable in favor of The Metropolitan

District in four installments on the following due dates: the first installment, totaling \$12,868,925, shall be due and payable on January 20, 2021; the second installment, totaling \$12,868,925, shall be due and payable on April 21, 2021; the third installment, totaling ~~\$13,718,275~~ **\$12,868,925**, shall be due and payable on July 21, 2021; and the fourth installment, totaling ~~\$13,718,275~~ **\$12,868,925**, shall be due and payable October 20, 2021. In the event the Department of Energy and Environmental Protection pays the \$1.98 million included in the District's 2021 budget related to the groundwater discharge at the Hartford Landfill, said money shall be applied to reduce the member municipalities' 2021 ad valorem taxes. Apportionment of the Fiscal Year 2021 tax among the member municipalities and the amount due on each installment shall be as follows:

Installment Date	1/20/2021	4/21/2021	7/21/2021	10/20/2021	Total
Hartford	\$3,283,375	\$3,283,375	\$3,488,975	\$3,488,975	\$13,484,700
East Hartford	\$1,512,675	\$1,512,675	\$1,577,025	\$1,577,025	\$6,179,400
Newington	\$1,159,725	\$1,159,725	\$1,259,625	\$1,259,625	\$4,838,700
Wethersfield	\$1,059,225	\$1,059,225	\$1,143,975	\$1,143,975	\$4,406,400
Windsor	\$1,148,625	\$1,148,625	\$1,209,675	\$1,209,675	\$4,716,600
Bloomfield	\$957,025	\$957,025	\$1,017,425	\$1,017,425	\$3,948,900
Rocky Hill	\$785,475	\$785,475	\$858,125	\$858,125	\$3,287,200
West Hartford	\$2,962,800	\$2,962,800	\$3,193,450	\$3,193,450	\$12,312,500
Total	\$12,868,925	\$12,868,925	\$13,718,275	\$13,718,275	\$53,174,400

Installment Date	1/20/2021	4/21/2021	7/21/2021	10/20/2021	Total
Hartford	\$3,258,850	\$3,258,850	\$3,325,700	\$3,325,700	\$13,169,100
East Hartford	1,522,325	1,522,325	1,485,275	1,485,275	6,015,200
Newington	1,155,775	1,155,775	1,184,725	1,184,725	4,681,000
Wethersfield	1,060,200	1,060,200	1,046,850	1,046,850	4,214,100
Windsor	1,152,900	1,152,900	1,122,850	1,122,850	4,551,500
Bloomfield	969,825	969,825	934,225	934,225	3,808,100
Rocky Hill	786,025	786,025	799,575	799,575	3,171,200
West Hartford	2,963,025	2,963,025	2,969,725	2,969,725	11,865,500
Total	\$12,868,925	\$12,868,925	\$12,868,925	\$12,868,925	\$51,475,700

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

Chairman DiBella made a motion to amend the resolution as shown above in redline.

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution, as amended, adopted by unanimous vote of those present.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Independent Consumer Advocate David Silverstone spoke regarding payroll vacancies.

ADJOURNMENT

The meeting was adjourned at 6:35 PM

ATTEST:



John S. Mirtle, Esq.
District Clerk

January 27, 2021

Date of Approval

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To

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