



**BOARD OF FINANCE  
REGULAR MEETING  
MONDAY, MARCH 25, 2024  
5:30 PM**

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<u>Location</u>	<u>Commissioners</u>	<u>Citizen Members</u>
Board Room District Headquarters 555 Main Street, Hartford	Adil Currey (Ex-Officio) Hoffman (VC) Salemi (C)	Iacovazzi King-Corbin Russo Tsegai
Dial in #: (415)-655-0001 Access Code: 2317 682 1135# <a href="#">Meeting Video Link</a>	Quorum: 5	

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1. CALL TO ORDER
2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
3. APPROVAL OF MEETING MINUTES OF FEBRUARY 26, 2024
4. CONSIDERATION AND POTENTIAL ACTION RE: CLOSEOUT OF WATER CAPITAL PROJECTS
5. CONSIDERATION AND POTENTIAL ACTION RE: SUPPLEMENTAL APPROPRIATION OF \$44,600,000 FOR THE DISTRICT'S 2024 CAPITAL IMPROVEMENT PROGRAM - WATER AND INTEGRATED PLAN AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$44,600,000 TO FINANCE SAID APPROPRIATION
6. CONSIDERATION AND POTENTIAL ACTION RE: APPROVAL OF STATE OF CONNECTICUT FINANCING DWSRF 2023-7121
7. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
8. COMMISSIONER REQUESTS FOR FUTURE AGENDA ITEMS
9. ADJOURNMENT

**BOARD OF FINANCE  
CLOSEOUT OF WATER CAPITAL PROJECTS**

To: Board of Finance

March 25, 2024

Staff is seeking to closeout 14 water capital projects and to deauthorize \$12,954,944 of their original \$60,788,239 appropriation. All the projects have been completed, cancelled or had a change of scope and are available to be closed. As a result, the remaining balance (unspent authorization) is no longer required.

Finance has worked diligently with Procurement, Engineering, Facilities & Maintenance, Water Pollution Control, and Water Treatment to review all the following projects for closure.

The District has identified the following projects that have been completed, canceled, or had a change of scope. Based upon the review, District staff now recommends that the following projects be closed:

<b>Project Definition</b>	<b>Year</b>	<b>Fund</b>	<b>Project Description</b>	<b>Town</b>	<b>Appropriation</b>	<b>Expended Amount</b>	<b>Remaining Balance (Deauthorize)</b>
C-18001	2018	2120	2018 Water Main Replacement Program	Various	5,000,000	4,935,200	64,800
	<b>2018 Total</b>				<b>5,000,000</b>	<b>4,935,200</b>	<b>64,800</b>
C-19003	2019	2120	2019 General Purpose Water	Various	483,558	483,558	-
C-19006	2019	2120	2019 Water Main Replacement Program	Various	11,300,000	10,823,974	476,026
	<b>2019 Total</b>				<b>11,783,558</b>	<b>11,307,532</b>	<b>476,026</b>
C-20010	2020	2120	2020 District-wide Water Main Replacement Program	Various	9,000,000	8,955,766	44,234
C-20041	2020	2120	2020 Water Main Replacements, Hartford and Wethersfield	Various	3,230,323	2,842,306	388,017
C-20043	2020	2120	2020 General Purpose Water Program	Various	1,000,000	465,004	534,996
	<b>2020 Total</b>				<b>13,230,323</b>	<b>12,263,076</b>	<b>967,246</b>
C-21009	2021	2120	2021 New Park Avenue Water Main Replacement, West Hartford	West Hartford	3,400,000	3,125,921	274,079
C-21012	2021	2120	2021 District-wide Water Main Replacement Program	Various	424,359	422,696	1,663
C-21018	2021	2120	2021 Newington Rd Water Main Replacement Program	Various	3,600,000	3,514,371	85,629
C-21016	2021	2120	AWMR - Contract #4	Various	9,450,000	8,757,852	692,148
	<b>2021 Total</b>				<b>16,874,359</b>	<b>15,820,840</b>	<b>1,053,519</b>
C-22002	2022	2120	Boulevard & Garfield	Hartford	4,000,000	3,219,583	780,417
C-22005	2022	2120	Bishop's Corner Water Main Replacement	West Hartford	3,900,000	287,064	3,612,936
	<b>2022 Total</b>				<b>7,900,000</b>	<b>3,506,647</b>	<b>4,393,353</b>
C-23W04	2023	2120	Water Main Materials	Various	3,000,000	-	3,000,000
	<b>2023 Total</b>				<b>3,000,000</b>	<b>-</b>	<b>3,000,000</b>
C-24W08	2024	2120	Bishop's Corner Water Main Replacement	West Hartford	3,000,000	-	3,000,000
	<b>2024 Total</b>				<b>3,000,000</b>	<b>-</b>	<b>3,000,000</b>
	<b>Grand Total</b>				<b>60,788,239</b>	<b>47,833,296</b>	<b>12,954,944</b>

It is **RECOMMENDED** that it be

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**Resolved:** That the District Board approves appropriation closeouts for the projects listed above.

Respectfully submitted,

A handwritten signature in black ink that reads "John Mirtle". The signature is written in a cursive style with a large, stylized initial "J".

John S. Mirtle  
District Clerk

**BOARD OF FINANCE  
 APPROPRIATION INCREASE OF \$44,600,000 FOR 2024 CAPITAL IMPROVEMENT  
 PROGRAM – WATER AND INTEGRATED PLAN AND AUTHORIZATION FOR  
 ISSUANCE OF BONDS OR NOTES NOT TO EXCEED \$44,600,000**

To: Board of Finance

March 25, 2024

The following is a list of the recommended **additional and new** Capital Improvement Program – Water and Integrated Planning Program.

<b>Capital Improvement Program – Water</b>	
<b>Increase Existing Authorization</b>	
District Wide Water Main Replacement Program	\$6,000,000
Hartford Water Main Replacements	\$10,000,000
<b>New authorizations</b>	
Silas Deane Highway Water Main Replacement	\$10,000,000
<b>Integrated Plan</b>	
<b>Increase Existing Authorization</b>	
Sewer & Lateral Rehabilitation in North Meadows Drainage Area (NM 2/3/4)	\$1,600,000
<b>New authorizations</b>	
Windsor Street Area Sewer Separation - Hartford	\$16,000,000
<b>Assessable Sewer</b>	
<b>New authorizations</b>	
	\$1,000,000

**Program - District Wide Water Main Replacement Program (Increase)**

<b><u>Amount</u></b>	<b><u>Project #</u></b>	<b><u>Fund</u></b>
\$6,000,000	C-24W06	2120

**Description**

Design and/or construction for the rehabilitation and/or replacement of various water mains and water services throughout the District that have exceeded their useful life and/or have experienced numerous breaks. District resources may be utilized for this program. District costs may include salary, benefits and overhead.

**Purpose**

To improve the efficiency and safety of the District's water distribution system.

**Future Appropriations**

Future appropriation requests for additional projects are anticipated over the next four years.

**Bond Language**

The sum of \$6,000,000 is hereby appropriated for design and construction costs for the rehabilitation and/or replacement of various water mains and water services throughout the District, including inspection costs, engineering and professional fees, materials,

equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the projects. District resources may be utilized for the projects. District costs may include salary, benefits and overhead. This appropriation is in addition to the appropriation of \$11,000,000 approved on December 4, 2023 by the District's Board.

**Funding Sources**

Project is eligible for a loan under the State of Connecticut DWSRF. However, funding is a condition of priority ranking and fund availability. Bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut.

**Program - Hartford Water Main Replacements (Increase)**

<u>Amount</u>	<u>Project #</u>	<u>Fund</u>
\$10,000,000	C-24W07	2120

**Description**

Construction, inspection and associated work for the replacement of existing water main and service reconnections in Hartford. The project will include, but not be limited to, the replacement of water mains in North Hartford in coordination with other sewer rehabilitation projects as well as water main replacements in South Hartford. District resources may be utilized for this program. The District costs may include salary, benefits and overhead.

**Purpose**

Replacement of existing water main and service reconnections in Hartford.

**Future Appropriations**

Future appropriation requests for additional projects are anticipated over the next four years.

**Bond Language**

The sum of \$10,000,000 is hereby appropriated for construction, inspection and associated work for the replacement of existing water mains and service reconnections in Hartford. The project will include, but not be limited to, the replacement of water mains in North Hartford in coordination with other sewer rehabilitation projects as well as water main replacements in South Hartford. The appropriation may also be expended for design costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the projects. District resources may be utilized for the projects. District costs may include salary, benefits and overhead. This appropriation is in addition to the appropriation of \$7,000,000 approved on December 4, 2023 by the District's Board.

**Funding Sources**

Project is eligible for a loan under the State of Connecticut DWSRF. However, funding is a condition of priority ranking and fund availability. Bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut.

**Program - Silas Deane Highway Water Main Replacement**

<b><u>Amount</u></b>	<b><u>Project #</u></b>	<b><u>Fund</u></b>
\$10,000,000		2120

**Description**

Construction, inspection and associated work for the replacement of existing water main and service reconnections along the Silas Deane Highway, and adjacent streets in Rocky Hill and Wethersfield. The project will include, but not be limited to, the replacement of existing 12-inch water mains with new 12-inch water mains. District resources may be utilized for this program. The District costs may include salary, benefits and overhead.

**Purpose**

To improve the efficiency and safety of the District's water distribution system.

**Future Appropriations**

Future appropriation requests for additional projects are anticipated over the next four years.

**Bond Language**

The sum of \$10,000,000 is hereby appropriated for construction, inspection and associated work for the replacement of two existing water mains and service connections along the Silas Deane Highway and adjacent streets in Rocky Hill and Wethersfield. The project will include the replacement of the existing 12-inch water mains with new 8-inc, 10-inch and 12-inch water mains. The appropriation may also be expended for design costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the project. District costs may include salary, benefits and overhead.

**Funding Sources**

Project is eligible for a loan under the State of Connecticut DWSRF. However, funding is a condition of priority ranking and fund availability. Bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut.

**Program - Sewer & Lateral Rehabilitation in North Meadows Drainage Area (NM 2/3/4) (Increase)**

<b><u>Amount</u></b>	<b><u>Project #</u></b>	<b><u>Fund</u></b>
\$1,600,000	C-23X16	2600

**Description**

Design and construction of sewer and laterals within the North Meadows Drainage area in the vicinity of Combined Sewer Overflows NM-2, NM-3, and NM-4. This Project will include repairs, replacements and rehabilitation measures as a result of aging and deteriorating infrastructure. Work being completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan as a way to reduce Combined Sewer Overflow volumes through Inflow and Infiltration Removals. District forces may be

utilized for this program. District costs may include salary, benefits and overhead.

**Purpose**

To rehabilitate, upgrade or replace aging sewer pipelines, laterals and structures within the North Meadows Drainage area in the vicinity of CSOs NM-2, NM-3 and NM-4 in North Hartford.

**Future Appropriations**

No additional appropriation requests for this Project are anticipated over the next four years.

**Bond Language**

The sum of \$1,600,000 is hereby appropriated for the planning, design and construction of sewers and laterals within the North Meadows Drainage Area in the vicinity of Combined Sewer Overflows NM-2, NM-3 and NM-4. The Project will include repairs, replacements and rehabilitation measures as a result of aging and deteriorating infrastructure. The Project will be completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan. The appropriation may also be expended for construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the Project. District resources may be utilized for the Project. District costs may include salary, benefits and overhead. The District’s Rate Stabilization Fund may be utilized as a funding source for the Project and for the payment of debt service on bonds or notes issued to pay for the Project. This appropriation is in addition to the appropriation of \$5,520,000 approved on December 4, 2023 by the District’s Board.

**Funding Sources**

Project is eligible for a 50% grant from the Connecticut Department of Energy and Environmental Protection (DEEP) and is expected to be made available. The remaining 50% may be funded from a combination of loan under the State of Connecticut Clean Water Fund (subject to priority ranking and fund availability) and the District’s Rate Stabilization fund.

**Program - Windsor Street Area (Hartford) Sewer Separation**

<u>Amount</u>	<u>Project #</u>	<u>Fund</u>
\$16,000,000		2600

**Description**

Design and construction of the rehabilitation of existing combined sewers and laterals; installation of new sanitary and/or storm sewers and laterals located on Main Street and Windsor Street in Hartford, and other adjacent streets, upstream of CSOs NM-5, NM-6, and NM-7 as necessary to complete sewer separation work. Work being completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan as a way to reduce Combined Sewer Overflow volumes through Inflow and Infiltration Removals and may include costs associated with relocation of adjacent utilities. District forces may be utilized for this program. District costs may include salary, benefits and overhead.

**Purpose**

To eliminate and reduce inflow and infiltration in North Hartford in the vicinity of CSOs NM-5, NM-6 and NM-7 in North Hartford.

**Future Appropriations**

No additional appropriation requests for this Project are anticipated over the next four years.

**Bond Language**

The sum of \$16,000,000 is hereby appropriated for the planning, design and construction of sewers and laterals within the Windsor Street Area in the vicinity of Combined Sewer Overflows NM-5, NM-6 and NM-7. The Project will include repairs, replacements and rehabilitation measures as a result of aging and deteriorating infrastructure. The Project will be completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan. The appropriation may also be expended for construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the Project. District resources may be utilized for the Project. The District costs may include salary, benefits and overhead. The District's Rate Stabilization Fund may be utilized as a funding source for the Project and for the payment of debt service on bonds or notes issued to pay for the Project.

**Funding Sources**

Project is eligible for a 50% grant from the Connecticut Department of Energy and Environmental Protection (DEEP) and is expected to be made available. The remaining 50% may be funded from a combination of loan under the State of Connecticut Clean Water Fund (subject to priority ranking and fund availability) and the District's Rate Stabilization fund.

**Program—Assessable Sewer Program**

<u>Amount</u>	<u>Project #</u>	<u>Fund</u>
\$1,000,000		3110

**Description**

Extension of existing sanitary sewers resulting from property owner petitions for public sewer service within the Windsor Ave and Pierson Lane sewer service area. This project includes design, construction and project administration. District forces may be utilized for this program. District costs may include salary, benefits and overhead.

**Purpose**

To provide sanitary sewer service to property owners within the District's service area by extending local sewer mains. Property owners to be served have either a specific health concern or a desire for public sanitary sewer service.

**Future Appropriations**

No additional appropriation requests for this Project are anticipated over the next four years.

**Bond Language**

Project is appropriated for extension of existing sanitary sewers resulting from property owner petitions for public sewer service within the District's sewer service area. This project includes design, construction, project administration, legal, administrative and other financing costs related thereto. District forces may be utilized for this program. District costs may include salary, benefits and overhead.

### **Funding Sources**

Assessable Sewer Fund will be used to fund the project. Bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut.

It is **RECOMMENDED** that it be

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**Resolved:** That the District Board approves appropriation closeouts for the projects listed above.

RESOLUTION MAKING A SUPPLEMENTAL APPROPRIATION OF \$44,600,000 FOR THE DISTRICT'S 2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$44,600,000 TO FINANCE SAID APPROPRIATION

WHEREAS, the District Board has resolved to make a supplemental appropriation and issue bonds or notes of the District for those Capital Improvement Program – Water and Integrated Plan projects described in Resolutions Nos. 1 through 6 herein; and

WHEREAS, the District Board wishes to determine the form, date or dates, maturities, manner of sale and other details concerning such bonds or notes.

NOW, THEREFORE, BE IT RESOLVED:

**Section 1.** \$44,600,000 is hereby appropriated for the District's 2024 Capital Improvement Program – Water and Integrated Plan projects set forth herein in the 2024 Supplemental Capital Improvement Program – Water and Integrated Plan Project Resolutions Nos. 1 through 6, inclusive (collectively, referred to herein as the "Resolutions"), and bonds or notes of the District in an amount not to exceed \$44,600,000 are authorized to be issued to finance said appropriation. This appropriation is in addition to the appropriation of \$153,517,000 approved on December 4, 2023 by the District's Board of Directors. The bonds are authorized to be issued in one or more series in accordance with the applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut

laws”), and the District’s Charter. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by the District Board acting in accordance with the District’s Charter. Said bonds shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The bonds may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District’s Charter. Each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with and that such bond is within every debt and other limit prescribed by law. The aggregate principal amount of the bonds to be issued, the form of issuance as serial, term or discount bonds, the dated date, final maturity, annual installments of principal, whether interest on the bonds will be fixed or variable, the rate or rates of interest, or method of determining interest rates thereon, whether such interest shall be excluded or included in gross income for federal income tax purposes, denominations, terms of redemption, if any, the date, time of issue and sale and all other terms, details and particulars of such bonds shall be determined by the District Board, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance. It is hereby found and determined that the issuance of any such bonds the interest on which is included in gross income for federal income tax purposes is in the public interest. The bonds may be sold by competitive bid or negotiated sale, as determined by the District Board. If sold by negotiated sale, the Chairman or Vice Chairman and Treasurer or Deputy Treasurer are hereby authorized, on behalf of the District, to enter into a bond purchase agreement for the sale of the bonds.

**Section 2.** The Treasurer and the Deputy Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes or certificates of indebtedness evidencing such borrowings may be sold by competitive bid or negotiated sale, as determined by the Treasurer or Deputy Treasurer, in such manner as shall be determined by said officers. Said notes or certificates of indebtedness shall be issued in fully registered form, be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer, and bear the District seal or a facsimile thereof. The notes or certificates of indebtedness may be secured by the full faith and credit of the District and/ or by special revenues of the District pledged thereto by the District Board, in accordance with Connecticut laws and the District’s Charter. Each of the notes shall recite that every requirement of law relating to its issue has been duly complied with and that such note is within every debt and other limit prescribed by law. The net interest cost on such notes or certificates of indebtedness, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on such notes or certificates of indebtedness then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

**Section 3.** In connection with the issuance of the bonds, notes or certificates of indebtedness authorized hereunder and pursuant to the Resolutions (“Authorized Obligations”), the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on, the District necessary to obtain standby bond purchase agreements, letters of credit, lines of credit, financial guaranty insurance policies, guarantees of the District or third parties, surety agreements or any similar agreements (“Credit Facilities”) with one or more financial institutions providing Credit Facilities (“Credit Facility Providers”) to provide for additional security for and the purchase upon tender of the Authorized

Obligations, if any, under circumstances set forth in the Indentures (defined herein). Credit Facilities shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

**Section 4.** In connection with the issuance of Authorized Obligations, interim funding obligations and project loan obligations under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended, the so-called “Drinking Water Program” (“Drinking Water Obligations”) or under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended, the so-called “Clean Water Fund Program” (“Clean Water Fund Obligations”), the District Board is hereby authorized to approve the terms and conditions of indentures of trust or other instruments of trust (“Indentures”) with commercial banks or national banking associations with trust powers or trust companies to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer (“Trustees”), which provide for, among other things, the rate of rates of interest, or method of determining interest rates thereon, procedures for conducting auctions in an auction rate mode, the denominations, the tender rights of holders, if any, the rights of redemption and redemption prices, the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District necessary to issue the variable rate bonds, and the execution of various other instruments. Indentures shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer are authorized to execute and deliver to the State of Connecticut a project loan and project grant agreement and/or project loan and subsidy agreement under the State’s Clean Water Fund Program and the State’s Drinking Water Program and apply for and accept or reject any federal, state or other grants-in-aid for the project.

**Section 5.** In connection with the issuance of Authorized Obligations bearing interest at variable interest rates, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to enter into, remarketing agreements, broker-dealer agreements, auction agency agreements and other agreements (the “Reoffering Agreements”) with remarketing agents, investment banking firms or other financial institutions to be appointed by the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer (“Reoffering Agents”), which provide for, among other things, the terms and conditions for reoffering Authorized Obligations bearing interest at variable interest rates, the Reoffering Agents’ compensation and the disclosure of the District’s financial condition. Reoffering Agreements shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer.

**Section 6.** In connection with the issuance of Authorized Obligations, if permitted by Connecticut laws and the District’s Charter, the District Board is hereby authorized to approve the terms and conditions of, including necessary covenants, limitations and restrictions on the District necessary to obtain an interest rate swap agreement, together with applicable annexes, schedules and confirmations thereto, contracts to manage interest rate risk, including interest rate caps, options, puts, calls or similar arrangements, or such other agreements permitted by Connecticut laws and the District’s Charter (“Swap Agreements”), with one or more counterparties to be selected by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer, as Swap Provider (the “Swap Providers”), which provides for, among other things, the effective date or dates of the Swap Agreements, the rate of interest to be paid by the District to the Swap Providers on the principal amount of the bonds (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the rate of

interest to be received by the District from the Swap Providers (which may be a fixed rate or a variable rate based on an index determined by the Chairman or Vice Chairman and Treasurer or Deputy Treasurer), the payment of certain fees, the imposition of certain covenants, limitations and restrictions on the District and the execution of various other instruments. Swap Agreements shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or Vice Chairman and the Treasurer or Deputy Treasurer. To the extent provided by Connecticut laws, the full faith and credit of the District may be pledged to any and all payments to be made by the District with respect to the Swap Agreements, including, any termination or netting payments to be made by the District.

**Section 7.** The Chairman or Vice Chairman and Treasurer or Deputy Treasurer are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") or any other information depository, and to provide notices to the MSRB or such depository of material events as enumerated in the Securities and Exchange Commission Securities Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds, notes and certificates of indebtedness authorized by this Resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

**Section 8.** The District hereby expresses its official intent pursuant to Treasury Regulations Section 1.150-2 to reimburse expenditures of not more than \$44,600,000 paid up to 60 days prior to the date of passage of this Resolution in connection with the Resolutions with the proceeds of Authorized Obligations, Drinking Water Obligations or Clean Water Fund Obligations. Said obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or such later date as such Regulations may authorize. The District hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chairman or Vice Chairman and the Treasurer or Deputy Treasurer is each individually authorized to pay project expenses in accordance herewith pending the issuance of the Authorized Obligations. This Section is included herein solely for purposes of compliance with Treasury Regulations Section 1.150-2 and may not be used or relied on for any other purpose.

**Section 9.** In connection with the issuance of Authorized Obligations, Drinking Water Obligations or Clean Water Fund Obligations, the District Board is hereby authorized to, and if any such action shall heretofore have been taken, such action is hereby ratified and confirmed, (a) publish such notices, hold such hearings, make such representations and agreements, and take such other actions as shall be necessary to enable bond counsel to render its opinions as to the validity of said obligations and the exclusion of the interest thereon, if applicable, from gross income for federal income tax purposes, (b) make, execute and deliver all such additional and supplemental documents, including, but not limited to, any tax compliance agreements, tax certificates, tax forms, investment agreements or assignments, and (c) do and perform such acts and take such actions as may be necessary or required for the consummation of the transactions provided for and contemplated by this Resolution.

**Section 10.** The provisions contained in Sections 1 through 9 of this Resolution shall apply to the 2024 Supplemental Capital Improvement Program – Water and Integrated Plan Project Resolutions Nos. 1 through 6, inclusive, herein; and the District Board hereby finds and determines that each project described in Resolutions Nos. 1 through 6 is a single item of capital expense not regularly recurring.

**2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN  
SUPPLEMENTAL PROJECT RESOLUTION NO. 1**

RESOLUTION APPROPRIATING \$6,000,000 FOR THE DISTRICT-WIDE WATER MAIN REPLACEMENT PROGRAM AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$6,000,000 TO FINANCE SAID APPROPRIATION

**Section 1.** The sum of \$6,000,000 is hereby appropriated for design and construction costs for the rehabilitation and/or replacement of various water mains and water services throughout the District, including inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the projects. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead.

**Section 2.** To finance said appropriation, \$6,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, “Connecticut laws”), and the District’s Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District’s Charter.

**Section 3.** The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the “Drinking Water Program”), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations (“Drinking Water Obligations”) as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District’s Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

**2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN  
SUPPLEMENTAL PROJECT RESOLUTION NO. 2**

RESOLUTION APPROPRIATING \$10,000,000 FOR THE REPLACEMENT OF WATER MAINS IN HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$10,000,000 TO FINANCE SAID APPROPRIATION

**Section 1.** The sum of \$10,000,000 is hereby appropriated for construction, inspection and associated work for the replacement of existing water mains and service reconnections in Hartford. The project will include, but not be limited to, the replacement of water mains in North Hartford, in coordination with other sewer rehabilitation projects, as well as, water main replacements in South Hartford. The appropriation may also be expended for design costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the projects. District resources may be utilized for the projects. District costs may include salary, benefits and overhead.

**Section 2.** To finance said appropriation, \$10,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, “Connecticut laws”), and the District’s Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District’s Charter.

**Section 3.** The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the projects and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the projects determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the “Drinking Water Program”), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations (“Drinking Water Obligations”) as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District’s Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

**2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN  
SUPPLEMENTAL PROJECT RESOLUTION NO. 3**

RESOLUTION APPROPRIATING \$10,000,000 FOR WATER MAIN REPLACEMENT ON THE SILAS DEANE HIGHWAY AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$10,000,000 TO FINANCE SAID APPROPRIATION

**Section 1.** The sum of \$10,000,000 is hereby appropriated for construction, inspection and associated work for the replacement of two existing water mains and service connections along the Silas Deane Highway and adjacent streets in Rocky Hill and Wethersfield. The project will include the replacement of the existing 12-inch water mains with new 8-inch, 10-inch and 12-inch water mains. The appropriation may also be expended for design costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the project. District costs may include salary, benefits and overhead.

**Section 2.** To finance said appropriation, \$10,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, “Connecticut laws”), and the District’s Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District’s Charter.

**Section 3.** The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Public Health to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the “Drinking Water Program”), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations (“Drinking Water Obligations”) as the District Board shall determine, in accordance with Connecticut laws and the District’s Charter, following recommendation of the Board of Finance. Drinking Water Obligations, project loan and subsidy agreements and any other instruments, agreements or certificates under the Drinking Water Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Drinking Water Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Drinking Water Obligations, subject to the provisions of the Drinking Water Program, shall be determined by the District Board, following recommendation of the Board of Finance. Drinking Water Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District’s Charter. Each of the Drinking Water Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

**2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN  
SUPPLEMENTAL PROJECT RESOLUTION NO. 4**

RESOLUTION APPROPRIATING \$1,600,000 FOR SEWER AND LATERAL REHABILITATION IN THE NORTH MEADOWS DRAINAGE AREA (NM-2, NM-3 AND NM-4) AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$1,600,000 TO FINANCE SAID APPROPRIATION

**Section 1.** The sum of \$1,600,000 is hereby appropriated for the planning, design and construction of sewers and laterals within the North Meadows Drainage Area in the vicinity of Combined Sewer Overflows NM-2, NM-3 and NM-4. The project will include repairs, replacements and rehabilitation measures as a result of aging and deteriorating infrastructure. The project will be completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan. The appropriation may also be expended for construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the projects. The District costs may include salary, benefits and overhead. The District's Rate Stabilization Fund may be utilized as a funding source for the project and for the payment of debt service on bonds or notes issued to pay for the project.

**Section 2.** To finance said appropriation, \$1,600,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

**Section 3.** The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special

revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

## **2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN SUPPLEMENTAL PROJECT RESOLUTION NO. 5**

RESOLUTION APPROPRIATING \$16,000,000 FOR SEWER SEPARATION IN THE WINDSOR STREET AREA OF HARTFORD AND AUTHORIZING THE ISSUANCE OF BONDS OR NOTES OF THE DISTRICT IN AN AMOUNT NOT TO EXCEED \$16,000,000 TO FINANCE SAID APPROPRIATION

**Section 1.** The sum of \$16,000,000 is hereby appropriated for the planning, design and construction of sewers and laterals within the Windsor Street Area in the vicinity of Combined Sewer Overflows NM-5, NM-6 and NM-7. The project will include repairs, replacements and rehabilitation measures as a result of aging and deteriorating infrastructure. The project will be completed in accordance with the Combined Sewer Overflow Long Term Control Plan/Integrated Plan. The appropriation may also be expended for construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for the project. The District costs may include salary, benefits and overhead. The District's Rate Stabilization Fund may be utilized as a funding source for the project and for the payment of debt service on bonds or notes issued to pay for the project.

**Section 2.** To finance said appropriation, \$16,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

**Section 3.** The Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer are authorized in the name and on behalf of the District to apply for and accept any and all federal and state loans and/or grants-in-aid for the project and are further authorized to expend said funds in accordance with the terms thereof. To meet any portion of the costs of the project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 et seq. of the General Statutes of Connecticut, Revision of 1958, as amended (the "Clean Water Fund Program"), the District may issue bonds, notes or certificates of indebtedness authorized hereby in the form of interim funding obligations in anticipation of project loan obligations ("Clean Water Fund Obligations") as the District Board shall determine, in accordance with Connecticut laws and the District's Charter, following recommendation of the Board of Finance. Clean Water Fund Obligations, project loan and project grant agreements and any other instruments, agreements or certificates under the Clean Water Fund Program shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Chairman or the Vice Chairman and the Treasurer or the Deputy Treasurer, and bear the District seal or a facsimile thereof. The aggregate principal amount of

the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the District Board, following recommendation of the Board of Finance. Clean Water Fund Obligations may be secured by the full faith and credit of the District and/or by special revenues of the District pledged thereto by the District Board in accordance with Connecticut laws and the District's Charter. Each of the Clean Water Fund Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

**2024 CAPITAL IMPROVEMENT PROGRAM – WATER AND INTEGRATED PLAN  
SUPPLEMENTAL PROJECT RESOLUTION NO. 6**

**RESOLUTION APPROPRIATING \$1,000,000 FOR THE EXTENSION OF EXISTING SANITARY  
SEWERS WITHIN THE WINDSOR AVENUE AND PIERSON LANE SERVICE AREA**

**Section 1.** The sum of \$1,000,000 is hereby appropriated for the extension of existing sanitary sewers in the Windsor Avenue and Pierson Lane Service Area. The appropriation may also be expended for design, construction and inspection costs, engineering and professional fees, materials, equipment, legal fees, financing costs, interest expense on temporary borrowings, and other costs related to the project. District resources may be utilized for this program. The District costs may include salary, benefits and overhead. The District's Assessable Sewer Fund may be utilized as the funding source for the project and for the payment of debt service on bonds or notes issued to pay for the project.

**Section 2.** To finance said appropriation, \$1,000,000 of bonds or notes of the District are authorized to be issued in accordance with applicable General Statutes of Connecticut, Revision of 1958, as amended to date and as amended from time to time in the future, public acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future, and special acts of the Connecticut General Assembly, as amended to date and as amended from time to time in the future (together, "Connecticut laws"), and the District's Charter. The form, date, maturities and other details of such authorized but unissued bonds or notes shall be hereafter determined by the District Board acting in accordance with the District's Charter.

Respectfully submitted,



John S. Mirtle  
District Clerk

**BOARD OF FINANCE**  
**APPROVAL OF STATE OF CONNECTICUT FINANCING DWSRF 2023-7121**

To: Board of Finance

March 25, 2024

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and/or Project Loan Obligation to the State of Connecticut for DWSRF 2023-7121 having a principal amount of \$922,449 and having an interest rate of 2.00%.

The low interest loan and accompanying subsidy will fund the replacement of water mains and associated appurtenances in the vicinity of Hubbard Road in Hartford.

The State of Connecticut, through the Drinking Water State Revolving Fund Program, will provide \$1,761,039 in state funding with \$838,590 in subsidy and \$922,449 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Bond Counsel prepared the following resolution for your approval.

It is **RECOMMENDED** that it be

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**Resolved:**

Section 1. The Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver the Project Loan and Subsidy Agreement DWSRF 2023-7121 to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for DWSRF 2023-7121 in the aggregate amount not to exceed \$922,449, to fund the replacement of water mains and associated appurtenances in the vicinity of Hubbard Road in Hartford, Connecticut. All previous actions taken by the District, including the actions of the Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, in furtherance of this resolution or otherwise related to the Agreement and any and all related documents, shall hereby be ratified and confirmed in all respects. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at a rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at a rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully submitted,

A handwritten signature in black ink that reads "John Mirtle". The signature is written in a cursive style with a large, prominent "J" and "M".

John S. Mirtle  
District Clerk

**BOARD OF FINANCE  
REGULAR MEETING  
The Metropolitan District  
555 Main Street, Hartford  
Monday, February 26, 2024**

**PRESENT:** Commissioners Andrew Adil, Allen Hoffman, Pasquale J. Salemi and District Chairman Donald Currey; Citizen Members Linda Russo and Awet Tsegai (6)

**REMOTE ATTENDANCE:** Citizen Member Drew Iacovazzi (1)

**ABSENT:** Citizen Members Linda King-Corbin (1)

**ALSO PRESENT:** Commissioner Dominic Pane  
Commissioner Alvin Taylor  
Commissioner Byron Lester (Remote Attendance)  
Commissioner Jackie Mandyck (Remote Attendance)  
Scott W. Jellison, Chief Executive Officer  
Christopher Stone, District Counsel  
John S. Mirtle, District Clerk  
Kelly Shane, Chief Administrative Officer  
Chris Levesque, Chief Operating Officer  
Robert Barron, Chief Financial Officer  
Robert Schwarm, Director of Information Services (Remote Attendance)  
Bill Pallis, Manager of Information Services  
Amanda Litvak, Professional Level Associate  
Carrie Blardo, Assistant to the Chief Executive Officer  
Julie Price, Executive Assistant  
Matthew McAuliffe, IT Consultant (Remote Attendance)  
Dylan Pecego, IT Consultant (Remote Attendance)  
Joseph Szerejko, Independent Consumer Advocate (Remote Attendance)

**CALL TO ORDER**

Chairman Salemi called the meeting to order at 5:33 PM

**PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

No one from the public appeared to be heard.

**PRELIMINARY 2023 BUDGET CLOSE OUT**

Chief Financial Officer Bob Barron reported on the preliminary 2023 budget close out.

***Citizen Member Tsegai exited the meeting at 6:17 PM.***

**APPROVAL OF MEETING MINUTES OF JANUARY 24, 2024**

*On motion made by Commissioner Adil and duly seconded, the meeting minutes of the Board of Finance meeting of January 24, 2024 were approved.*

**APPROVAL OF MEETING MINUTES OF JANUARY 18, 2024**

*District Chairman Currey moved to approve a Scribie.com transcript, with speakers' names corrected by the District Clerk, of the January 18, 2024 meeting as the official minutes.*

*District Chairman Currey moved the question.*

*District Chairman Currey made a friendly amendment to include the meeting attendees in the minutes before the transcript begins.*

*The motion to adopt the transcript and attendee list as the minutes of the January 18, 2024 meeting was adopted by unanimous vote of those present.*

**OPPORTUNITY FOR GENERAL PUBLIC COMMENTS**

No one from the public appeared to be heard.

**ADJOURNMENT**

The meeting was adjourned at 7:21 PM

ATTEST:

John S. Mirtle, Esq.  
District Clerk

\_\_\_\_\_  
Date of Approval