MDC
The Metropolitan District
water supply · environmental services · geographic information

BOARD OF FINANCE
SPECIAL MEETING
WEDNESDAY, MAY 11, 2022
2:30 PM

Location
Board Room
District Headquarters
555 Main Street, Hartford

Dial in #: (415)-655-0001
Access Code: 43808661#
Meeting Video Link

Commissioners	Citizen Members
Adil	Gentile
Currey	Iacovazzi
DiBella (Ex-Officio)	King-Corbin
Hoffman (VC)	Tsegai
Salemi (C)	

Quorum: 5

1. **CALL TO ORDER**

2. **PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

3. **APPROVAL OF MEETING MINUTES OF APRIL 4, 2022**

4. **CONSIDERATION AND POTENTIAL ACTION RE: APPROVAL FOR STATE OF CONNECTICUT FINANCING CLEAN WATER FUND 728C**

5. **DISCUSSION RE: 2022 OPEB FUNDING**

6. **REPORT RE: COLEBROOK USACE COSTS**

7. **OPPORTUNITY FOR GENERAL PUBLIC COMMENTS**

8. **COMMISSIONER COMMENTS & QUESTIONS**

9. **ADJOURNMENT**

BOARD OF FINANCE
APPROVAL FOR STATE OF CONNECTICUT FINANCING
CLEAN WATER FUND 728C

To: Board of Finance May 4, 2022

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and/or Project Loan Obligation to the State of Connecticut for CWF 728C, having a principal amount of $72,135,684.53 and having an interest rate of 2.00%.

The low interest loan and grant will fund construction, construction administration and engineering services during construction for the South Hartford Conveyance and Storage Tunnel -Contract 3. Which includes construction of screening and pump station facilities for the South Hartford Conveyance and Storage Tunnel, including the tunnel pump station and control building, the grit and screening facility, odor control facilities, a head tank and force main, emergency electric generators, site restoration and wetlands mitigation, and other appurtenant equipment and facilities.

The State of Connecticut, through the Clean Water Fund Program, will provide $138,722,470.25 in state funding with approximately $66,586,785.72 in grants and $72,135,684.53 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Respectfully submitted,

Scott W. Jellison
Chief Executive Officer