



**BOARD OF FINANCE
SPECIAL MEETING
MONDAY, APRIL 4, 2022
4:30 PM**

<u>Location</u>	<u>Commissioners</u>	<u>Citizen Members</u>
Board Room District Headquarters 555 Main Street, Hartford	Adil Currey DiBella (Ex-Officio) Hoffman (VC) Salemi (C)	Gentile Iacovazzi King-Corbin Tsegai
Dial in #: (415)-655-0001 Access Code: 43808661# Meeting Video Link	Quorum: 5	

1. CALL TO ORDER
2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
3. APPROVAL OF MEETING MINUTES OF FEBRUARY 9, 2022
4. CONSIDERATION AND POTENTIAL ACTION RE: WICKHAM HILL DWSRF 2022-7102
5. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
6. COMMISSIONER COMMENTS & QUESTIONS
7. ADJOURNMENT

**APPROVAL FOR STATE OF CONNECTICUT FINANCING
DWSRF 2022-7102**

To: Board of Finance for consideration April 4, 2022

It is **RECOMMENDED** that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution:

RESOLVED:

Section 1. The Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver the Project Loan and Subsidy Agreement DWSRF 2022-7102 to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for DWSRF 2022-7102 in the aggregate amount not to exceed \$3,217,347.40, to fund the replacement of existing water mains and service connections in the East Hartford Wickham Hill Area. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at a rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at a rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer