

**METROPOLITAN DISTRICT COMMISSION  
PERSONNEL, PENSION & INSURANCE COMMITTEE  
SPECIAL MEETING  
WEDNESDAY, SEPTEMBER 4, 2019  
2:30 P.M.**

**Location**

Board Room  
District Headquarters  
555 Main Street, Hartford

**Commissioners**

Camilliere  
Currey  
DiBella (Ex-Officio)  
Lester  
Magnan

Marotta  
Pane  
Patel  
Salemi  
Sweezy (VC)  
Taylor (C)

**Quorum: 6**

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1. CALL TO ORDER
2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
3. APPROVAL OF MEETING MINUTES OF JULY 1, 2019
4. DISCUSSION RE: WELLNESS PROGRAM
5. DISCUSSION RE: PENSION CALCULATIONS PERFORMED BY MILLIMAN
6. CONSIDERATION AND POTENTIAL ACTION RE: POTENTIAL USES FOR BOND SAVINGS
  - A. OPEB FUNDING
  - B. ONE-TIME RETIREE PENSION PAYMENT
  - C. RETIREE LIFE INSURANCE
7. CONSIDERATION AND POTENTIAL ACTION RE: TRANSFER OF PENSION FUNDS FROM WELLINGTON MANAGEMENT TO AQR CAPITAL MANAGEMENT
8. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
9. COMMISSIONER COMMENTS & QUESTIONS
10. ADJOURNMENT

**TRANSFER OF FUNDS FROM WELLINGTON MANAGEMENT  
TO AQR CAPITAL MANAGEMENT**

To: Personnel, Pension and Insurance Committee for consideration on September 4, 2019

At the June 14, 2019 meeting of the Personnel, Pension and Insurance Investment Subcommittee, David Lee from Dahab Associates, Inc., reported to the subcommittee on the results of the search for additional domestic equity managers for the pension fund. Upon recommendation from David Lee, the subcommittee approved a resolution to move \$20 million in the pension fund from Wellington Management to AQR Capital Management.

It is therefore RECOMMENDED that it be:

VOTED: That the Personnel, Pension and Insurance Committee recommend to the District Board passage of the following resolution:

RESOLVED: That \$20 million in the pension fund be transferred from Wellington Management to AQR Capital Management.

Respectfully Submitted,

  
Scott W. Jelison  
Chief Executive Officer