

**PERSONNEL, PENSION AND INSURANCE COMMITTEE  
SPECIAL MEETING  
The Metropolitan District  
555 Main Street, Hartford  
Monday, March 17, 2014**

**Present:** Commissioners Daniel Camilliere, Donald Currey, Timothy Curtis, , J. Lawrence Price, Pasquale J. Salemi, Raymond Sweezy and Alvin E. Taylor (7) (2-Vacancies)

**Absent:** Commissioners Joseph Klett, Maureen Magnan, Thea Montanez, Albert F. Reichin and District Chairman William A. DiBella (5)

**Also**

**Present:** Charles P. Sheehan, Chief Executive Officer  
R. Bartley Halloran, District Counsel  
Scott W. Jellison, Deputy Chief Executive Officer, Engineering & Operations  
John M. Zinzarella, Deputy Chief Executive Officer, Business Services  
Christopher R. Stone, Assistant District Counsel  
John S. Mirtle, Esq., District Clerk  
Erin Ryan, Director of Human Resources  
Kerry E. Martin, Assistant to the Chief Executive Officer  
Cynthia A. Nadolny, Executive Assistant  
Zachary Karas, Retirement Plan Advisors

**CALL TO ORDER**

Chairman Taylor called the meeting to order at 12:03 p.m.

**PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

No one from the public appeared to be heard.

**APPROVAL OF MINUTES**

***On motion made by Commissioner Camilliere and duly seconded, the meeting minutes of February 10, 2014 were approved.***

**Modification of the District's 457(B) Plan**

**TO:** Personnel, Pension and Insurance Committee for consideration on March 17, 2014

Staff is recommending that the 457(b) Plan be modified to include changes recommended by the financial advisor hired to conduct a due diligence report of the funds offered by the Plan.

In addition, Staff is recommending that the 457(b) Plan include a default option for easy enrollment of new participants.

A thorough review of this petition was conducted prior to advancing this recommendation for action, including consultation with the members of the 457(b) Committee and the financial advisor hired by the Plan.

Therefore, staff is recommending that the 457(b) Plan be modified to include the above listed changes.

It is therefore **RECOMMENDED** that it be:

**VOTED:** That the Personnel Pension and Insurance Committee approve passage of the following resolution:

**RESOLVED:** That the 457(b) Plan be modified to include changes to funds as recommended by the Plan advisor, and to include a default option for easy enrollment.

Respectfully Submitted,

Charles P. Sheehan  
Chief Executive Officer

***On motion made by Commissioner Price and duly seconded, the report was received and resolution recommended to the District Board by a unanimous vote.***

***Agenda item #5, Discussion re: Job Reclassification (possible executive session), was postponed to a later date.***

***Commissioner Salemi exited the meeting at 1:04 p.m.***

**ADJOURNMENT**

The meeting was adjourned at 1:20 P.M.

ATTEST:

John S. Mirtle, Esq.  
District Clerk

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Date Approved