



The Metropolitan District
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MDC RECEIVES STRONG RATINGS FROM CREDIT AGENCIES

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For Immediate Release

(HARTFORD, CT) – As a result of the Metropolitan District’s (MDC) strong financial position, efficiency and management, two major credit rating agencies recently gave high ratings to the MDC’s \$33.5 million bond issue, scheduled for sale on February 9, 2016.

Moody’s Investors Service has assigned an Aa1 rating to the MDC’s General Obligation Bonds, citing the “relatively stable strength of the District’s large service area, a well-managed but growing overall debt burden, and a satisfactory financial position supported by timely rate increases” as reasons for its projection of a stable outlook.

Standard and Poor’s (S&P) issued a AA+ long-term rating to the MDC and commented that the stable outlook is a result of a “stable and affluent service area consisting of the eight member municipalities in the Hartford region; strong financial performance coupled with strong available reserves and a sizable capital improvement plan that stems from a consent decree.”

The ratings were issued in advance of the MDC’s scheduled February 9 sale of bonds to finance a variety of water and wastewater infrastructure improvements.

About the MDC: *The MDC is a nonprofit municipal corporation chartered by the Connecticut General Assembly in 1929. The MDC provides water, sewer and household hazardous waste collection services to its member municipalities: Bloomfield, East Hartford, Hartford, Newington, Rocky Hill, West Hartford, Wethersfield and Windsor. In addition, the District supplies treated water to portions of Glastonbury, South Windsor, Farmington, East Granby and Portland.*

Contact:

Kerry E. Martin
The Metropolitan District
Office: (860) 278-7850, ext. 3203
Email: kmartin@themdc.com

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