

**INVESTMENT SUBCOMMITTEE
PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Friday, August 24, 2018**

Present: Commissioners Donald Currey, Maureen Magnan and Alvin Taylor (3)

Absent: Commissioner Daniel Camilliere and Raymond Sweezy (2)

Also

Present: Commissioner Allen Hoffman
Commissioner Jean Holloway
John M. Zinzarella, Deputy Chief Executive Officer, Business Services
Christopher Levesque, Director of Operations
Tom Tyler, Director of Facilities
Robert Zaik, Director of Human Resources
Marcy Wright-Bolling, Manager of Human Resources
Diana Phay, Cash Management Analyst
John S. Mirtle, District Clerk
Nick Salemi, Special Services Administrator
Kerry E. Martin, Assistant to the Chief Executive Officer
Victoria S. Escoriza, Executive Assistant
David Lee, Dahab Associates, Inc.
Becky Sielman, Milliman

CALL TO ORDER

Vice Chairman Taylor called the meeting to order at 12:02 PM

ROLL CALL AND QUORUM

The District Clerk called the roll and informed Vice Chairman Taylor that a quorum of the Personnel, Pension and Insurance Investment Subcommittee was present.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Magnan and duly seconded, the meeting minutes of the Personnel, Pension and Insurance Investment Subcommittee of May 24, 2018 were approved.

Without objection, Chairman Taylor requested to move agenda item #5 "Report Re: Updated Pension Actuarial Calculations Based on New Collective Bargaining Terms", prior to agenda item #4 "Report Re: MDC Pension Plan Investment Performance"

UPDATED PENSION ACTUARIAL CALCULATIONS BASED ON NEW COLLECTIVE BARGAINING TERMS

Becky Sielman of Milliman presented on the updated pension actuarial calculations based on the new collective bargaining terms.

MDC PENSION PLAN INVESTMENT PERFORMANCE

David Lee from Dahab Associates, Inc. briefed the Personnel, Pension and Insurance Investment Subcommittee on the Pension Plan Investment Performance.

Commissioner Holloway entered the meeting at 12:25 PM

Commissioner Currey exited the meeting at 1:05 PM

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 1:11 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved