

**METROPOLITAN DISTRICT COMMISSION  
SPECIAL MEETING  
PERSONNEL, PENSION & INSURANCE COMMITTEE  
WEDNESDAY, SEPTEMBER 5, 2018  
5:00 P.M.**

**Location**

Board Room  
District Headquarters  
555 Main Street, Hartford

**Commissioners**

Camilliere	Marotta
Currey	Pane
DiBella (Ex-Officio)	Patel
Fitzgerald	Salemi
Kowalyshyn	Sweezy (VC)
Lester	Taylor (C)
Magnan	

**Quorum: 7**

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1. CALL TO ORDER
2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
3. APPROVAL OF MEETING MINUTES OF JUNE 4, 2018
4. CONSIDERATION AND POTENTIAL ACTION RE: PETITION FOR DISABILITY RETIREMENT (POSSIBLE EXECUTIVE SESSION)
5. CONSIDERATION AND POTENTIAL ACTION RE: INDEPENDENT PENSION PLAN REVIEW
6. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
7. ADJOURNMENT

## INDEPENDENT PENSION PLAN REVIEW

To: Personnel, Pension and Insurance Committee for consideration on September 5, 2018

As it is considered best practice for a pension plan fiduciary, from time to time, to have an independent third party review a pension plan's asset allocation strategy and the underlying assumptions, corresponding investment portfolio composition (asset target percentages and asset allocation ranges percentages) and individual investment manager performance, the Pension, Personnel and Insurance Committee requests that MDC staff execute a consulting agreement with a qualified firm to perform a review of the MDC Pension Plan for the items noted above. At the conclusion of their analysis, the retained firm will present its findings to the Pension, Personnel and Insurance Committee.

It is therefore **RECOMMENDED** that it be:

**VOTED:** That the Personnel, Pension and Insurance Committee approve passage of the following resolution:

**RESOLVED:** That the Personnel, Pension and Insurance Committee direct staff to execute a consulting agreement with a qualified firm to perform a review of the MDC Pension Plan for the plan's asset allocation strategy and the underlying assumptions, corresponding investment portfolio composition (asset target percentages and asset allocation ranges percentages) and individual investment manager performance.

Respectfully Submitted,

  
Scott W. Jellison  
Chief Executive Officer