

THE METROPOLITAN DISTRICT COMMISSION

555 Main Street
Hartford, Connecticut 06103
Monday, June 5, 2023

PRESENT: Commissioners John Avedisian, Clifford Avery Buell, Richard Bush, Donald Currey, Dimple Desai, William A. DiBella, David Drake, Peter Gardow, Joan Gentile, Allen Hoffman, Jean Holloway, Gary Johnson, Byron Lester, Diane Lewis, Jacqueline Mandyck, Dominic Pane, Bhupen Patel, Pasquale J. Salemi, David Steuber, Alvin Taylor, and James Woulfe (21)

REMOTE ATTENDANCE: Commissioners Andrew Adil, Kyle Anderson, James Healy, Christian Hoheb and Maureen Magnan (5)

ABSENT: Commissioners John Bazzano, John Gale, Mary LaChance, Michael Maniscalco, Jon Petoskey, Calixto Torres and New Britain Special Representative Michael Carrier (7)

ALSO PRESENT: Scott Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Robert Barron, Chief Financial Officer
Chris Levesque, Chief Operating Officer
Kelly Shane, Chief Administrative Officer
Jamie Harlow, Director of Human Resources
Robert Schwarm, Director of Information Technology
Sue Negrelli, Director of Engineering
Dave Rutty, Director of Operations
Victoria Escoriza, Executive Assistant
Dave Baker, IT Consultant (Remote Attendance)
Joe Szerejko, Independent Consumer Advocate (Remote Attendance)

CALL TO ORDER

The meeting was called to order by Chairman DiBella at 5:34 PM

ROLL CALL AND QUORUM

The District Clerk called the roll and informed Chairman DiBella that a quorum of the Commission was present, and the meeting was declared a legal meeting of the District Board of The Metropolitan District of Hartford County, Connecticut.

PLEDGE OF ALLEGIANCE

Those in attendance stood and recited the Pledge of Allegiance.

APPROVAL OF MINUTES

On motion made by Commissioner Gentile and duly seconded, the meeting minutes of May 1, 2023 were approved.

Commissioner Lewis entered the meeting at 5:32 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

REPORT FROM DISTRICT CHAIRMAN

No report was provided.

REPORT FROM CHIEF EXECUTIVE OFFICER

Scott Jellison, Chief Executive Officer, spoke regarding potential additional grant and loan funding from CT DEEP and changes to the Integrated Plan project schedule based on discussions with CT DEEP in order to address street flooding and private property sewer issues.

REPORT FROM DISTRICT COUNSEL

Christopher Stone, District Counsel, provided an update on the Hartford landfill litigation, the tunnel litigation, and the Colebrook abandonment permit which is on schedule for a DPH decision by July 20th. He also mentioned ongoing discussions with Save the Sound and the Northwest Land Conservancy about a conservation easement on watershed lands. He also made an introduction of a new paralegal in the legal department, JoAnn Stetson.

Commissioner Gardow exited the meeting at 6:45PM

Without objection, Chairman Dibella consolidated agenda items #9A “Authorization to Issue General Obligation Bonds Not to Exceed \$90 Million” and #9B “Reallocation Of Proceeds Of Certain General Obligation Bonds” and considered together.

BOARD OF FINANCE

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS OF THE METROPOLITAN DISTRICT IN AN AMOUNT NOT TO EXCEED \$90,000,000

To: District Board

June 5, 2023

From: Board of Finance

At a meeting of the Board of Finance held on May 31, 2023, it was:

VOTED: That the Board of Finance recommends to the District Board adoption of the following resolution from Bond Counsel.

BE IT RESOLVED:

SECTION 1. The Metropolitan District (the "District") General Obligation Bonds (the "**Bonds**") in an amount not to exceed \$90,000,000, are hereby authorized to be issued to: (a) fund Capital Improvement Projects (the "Projects") and (b) pay certain costs of issuance for the Bonds. The Bonds are authorized to be issued to fund such portion of the authorized and unissued balances of the capital appropriations contained in certain bond resolutions adopted to finance capital budget items enacted by the District Board, and for such Projects as determined by the Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence the Deputy Treasurer (the "**Authorized Officers**"). Proceeds of the Bonds shall be used to finance the expenditures for any of the purposes or Projects and for any supplemental purposes or projects the Board of Finance and the District Board may from the date hereof authorize to be financed by the issuance of bonds.

SECTION 2. The Bonds shall be dated on or about August 10, 2023. The Bonds shall have maturity dates in accordance with the Connecticut General Statutes, as amended, and shall bear interest payable semiannually each year until maturity and be issued in fully registered form. The Bonds shall be payable at and certified by U.S. Bank Trust Company, National Association, which bank shall also serve as registrar and transfer agent for the Bonds. The Bonds may be sold as a single issue or consolidated with any other authorized issues of bonds of the District. The Bonds shall be sold by the District Treasurer, or in his absence, the Deputy Treasurer, in one or more competitive offerings or negotiated offerings, in the discretion of the District Treasurer, or in his absence, the Deputy Treasurer. If sold in one or more competitive offerings, the Bonds shall be awarded to the bidder or bidders offering to purchase the Bonds at the lowest true interest cost to the District, and in no case for a sum less than par and accrued interest to the date of delivery, and the District Treasurer, or in his absence the Deputy Treasurer, is hereby authorized to determine the principal amount to be issued, the principal amount to mature in each year, the optional redemption date(s) and redemption premium(s), if any, and the rate or rates of interest on the Bonds, and deliver the Bonds to the purchaser(s) thereof in accordance with this resolution. If sold in one or more negotiated offerings, the Authorized Officers are authorized to negotiate, execute and deliver one or more bond purchase agreements for the Bonds setting forth all the terms and conditions of the sale in such form as they shall deem necessary and appropriate, and deliver the Bonds to the purchaser(s) thereof in accordance with this resolution.

SECTION 3. The Bonds shall be executed in the name and on behalf of the District by the manual or facsimile signatures of the Authorized Officers, bear the District seal or a facsimile thereof, and be approved as to their legality by Shipman & Goodwin LLP, Bond Counsel to the District. The Authorized Officers are authorized to execute and deliver a Tax Certificate and Tax Compliance Agreement on behalf of the District in such forms as they shall deem necessary and appropriate, and to rebate to the federal government such amounts as may be required pursuant to the Tax Certificate for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended. The Authorized Officers are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the Bonds in accordance with the terms of this resolution. The Authorized Officers are authorized to execute and deliver on behalf of the District any documents or instruments necessary or desirable for the issuance of the Bonds.

Respectfully Submitted,



John S. Mirtle, Esq.
District Clerk

Preliminary Project List of 2023
 GENERAL OBLIGATION DEBT ISSUE
 As of 06/02/2023

New WBS	CIP Appropriation	Water / Sewer / Combined	Total Appropriation	Total Revenue	Authorized and Unleazed (app-rev)	Total Expenditures as of 05/31/2023	Remaining to be Spent (rev-exp)	Anticipated State Funding	2-year Spending Forecast	2023 General Obligation Bonded Projects
C1H05	2023 Technical Service Staffing	Combined	4,360,000	-	4,360,000	1,229,656	(1,229,656)		2,477,000	(1,706,000)
C1H04	2023 Construction/Inspection Service Staffing	Combined	3,830,000	216,000	3,614,000	1,349,780	(1,133,780)		1,906,000	(1,039,000)
C-99F23	2023 CEM Vehicle	Combined	3,040,000	-	3,040,000	36,990	(36,990)		3,003,010	(1,039,000)
C1H03	2023 Engineering Service Staffing	Combined	3,645,000	694,000	2,951,000	965,100	(271,100)		2,133,000	(2,404,000)
C-23C02	2023 Facilities	Combined	1,050,000	-	1,050,000	-	-		1,050,000	(1,050,000)
C-99F21	2021 Fleet and	Combined	2,100,000	1,487,000	613,000	2,089,876	(602,876)		30,124	(613,000)
C-20013	2020 Facilities and Equipment Improvements	Combined	2,000,000	1,564,000	436,000	1,194,313	389,687		804,907	(415,000)
2022 NRP -	2023 Technical Service	Combined	5,000,000	4,250,000	750,000	4,497,679	(247,679)		-	(247,000)
C-99G23	2023 CEM Generators	Combined	267,500	-	267,500	-	-		130,833	(110,000)
C-21014	2021 Facilities and Equipment Improvements	Combined	500,000	450,000	50,000	389,083	160,917		230,917	(50,000)
C-99F22	2022 Fleet and Equipment Replacement and Upgrade	Combined	2,550,000	2,519,000	31,000	292,121	2,226,879		2,257,879	(30,000)
C-99F20	2020 Fleet and Equipment Replacement and Upgrade	Combined	2,000,000	1,972,000	28,000	1,995,006	(23,006)		4,994	(28,000)
Combined Total			30,942,500	13,172,000	17,170,500	13,938,603	(747,603)	-	13,968,664	(14,731,000)
C-23505	2023 WPC Facilities Infrastructure Rehabilitation, Upgrades & Replacement	Sewer	7,500,000	-	7,500,000	-	-		4,025,000	(4,025,000)
C-23506	2023 Hartford Water Pollution Control Facility Secondary Electric Upgrades	Sewer	4,305,000	-	4,305,000	-	-		3,585,000	(3,585,000)
C-23501	2023 General Purpose Sewer	Sewer	5,000,000	-	5,000,000	-	-		2,500,000	(2,500,000)
C-22010	2022 Various Sewer Pipe Replacements/Rehabilitat	Sewer	7,500,000	5,508,000	1,992,000	6,228,486	(720,486)		1,224,883	(1,945,000)
C-23502	2023 Various Small Pump Station Rehabilitation	Sewer	2,000,000	-	2,000,000	53,088	(53,088)		1,846,912	(1,900,000)
C-21005	2021 Various Sewer Pipe Replacements/Rehabilitat on Program	Sewer	8,000,000	6,210,000	1,790,000	7,888,349	(1,678,349)		54,268	(1,732,000)
C-16004	2016 Hartford WPCF - Air Permit Compliance Upgrades	Sewer	4,500,000	1,775,000	2,725,000	908,024	871,976		2,574,120	(1,702,000)
C-23504	2023 Sanitary Sewer Easement Program	Sewer	1,700,000	-	1,700,000	40,196	(40,196)		1,659,804	(1,700,000)
C-99F23	2023 Paving Program & Retention	Sewer	2,100,000	-	2,100,000	42,674	(42,674)		1,280,493	(1,323,000)
C-22014	2022 Farmington 11 / Sison Ave. Area WMR, Hartford	Sewer	1,100,000	-	1,100,000	1,100,000	(1,100,000)		-	(1,100,000)
C-18011	2018 Sewer Rehabilitation Program	Sewer	4,600,000	3,791,000	809,000	2,327,499	1,463,501		2,527,877	(809,000)
C-18014	2018 General Purpose Sewer	Sewer	5,000,000	3,992,000	1,008,000	4,212,873	(220,873)		744,769	(965,000)

Preliminary Project List of 2023
 GENERAL OBLIGATION DEBT ISSUE
 As of 06/02/2023

New WBS	CF Appropriation	Water / Sewer / Combined	Total Appropriation	Total Revenue	Authorized and Unissued (app-rev)	Total Expenditures as of 06/31/2023	Remaining to be Spent (rev-exp)	Anticipated State funding	2-year Spending Forecast	2023 General Obligation Bonded Projects
C-15010	2015/2016 WPC Plant Infrastructure Renewal and Replacements	Sewer	4,500,000	3,062,553	1,437,667	2,883,290	179,044		1,075,509	(886,000)
C-19015	2019 General Purpose Sewer	Sewer	1,000,000	184,000	816,000	963,693	(779,693)		34,265	(813,000)
C-22015	2022 Brookside Rd. Sanitary Pump Station Replacement	Sewer	3,700,000	2,225,000	1,475,000	7,659	2,217,341		3,014,531	(797,000)
C-15024	2015 Sanitary Sewer Basements Acquisitions & Improvements	Sewer	3,600,000	2,540,000	1,060,000	3,157,557	(617,557)		-	(617,000)
C-17019	2017 General Purpose Sewer	Sewer	3,000,000	2,404,000	596,000	2,887,385	(483,385)		93,407	(576,000)
C-21006	2021 Water Pollution Control Facilities Infrastructure Rehabilitation, Upgrades and Replacements	Sewer	3,000,000	2,425,000	577,000	2,706,472	(286,472)		289,909	(576,000)
C-99V22	2022 Private Property Inflow Disconnect Program	Sewer	2,100,000	1,568,000	532,000	1,766,058	(198,058)		330,064	(538,000)
C-20017	2020 Various Sewer Pipe Replacements/Rehabilitation Program	Sewer	3,000,000	2,477,000	523,000	2,887,460	(410,460)		112,290	(522,000)
C-20012	2020 Hartford Large Diameter Sewer Rehabilitation – Phase I	Sewer	14,600,000	8,957,000	5,643,000	11,071,377	(2,114,377)	(1,617,970)	-	(486,000)
C-17005	2017 WPC Equipment & Facilities Improvements	Sewer	2,700,000	2,211,000	489,000	2,015,244	195,756		684,756	(489,000)
C-19011	2019 Sewer Rehabilitation Program	Sewer	3,300,000	2,741,000	559,000	3,206,589	(468,589)		8,277	(476,000)
C-23903	2023 Island Road Pump Station Rehabilitation	Sewer	378,000	-	378,000	-	-		378,000	(378,000)
C-15009	2015/2016 WPC Equipment & Facilities Improvements	Sewer	4,700,000	3,549,978	1,150,022	3,570,984	(21,006)		351,912	(372,000)
C-19008	2019 Wastewater Pump Stations and Equipment	Sewer	400,000	83,000	317,000	228,487	(145,487)		160,714	(306,000)
C-99P21	2021 Paving Program and Restoration	Sewer	1,500,000	1,000,000	500,000	1,248,788	(248,788)		7,017	(256,000)
C-17015	2017 Sanitary Sewer Basements Acquisitions & Improvements	Sewer	1,400,000	1,132,000	268,000	787,257	344,743		590,385	(245,000)
C-15028	2015/2016 General Purpose Sewer	Sewer	3,000,000	2,487,000	503,000	2,618,738	(122,738)		76,071	(186,000)
C-14010	2014 Hartford WPCF Sludge Mixing Tank, Sludge Screening, GT & RORF Upgrades	Sewer	5,000,000	4,855,227	144,773	4,851,616	3,611		148,179	(144,000)
C-20004	2020 Various Sewer Pipe Replacements/Rehabilitation Program	Sewer	3,000,000	2,906,000	94,000	2,883,220	22,780		116,780	(94,000)
C-11002	2011 Sewer Pump Station Rehabilitation	Sewer	2,000,000	1,930,000	70,000	1,955,287	(25,287)		44,315	(69,000)
C-13008	2013 WPC Plant Infrastructure Renewal and Replacements	Sewer	1,090,000	730,007	359,993	797,551	(67,544)		-	(67,000)

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 As of 06/02/2023

New WBS	CIP Appropriation	Water / Sewer / Combined	Total Appropriation	Total Revenue	Authorized and Unissued (app-rev)	Total Expenditures as of 05/31/2023	Remaining to be Spent (rev-exp)	Anticipated State funding	2-year Spending Forecast	2023 General Obligation Bonded Projects
C-11003	2011 WPC Electronic Development	Sewer	1,750,000	1,329,000	421,000	1,366,332	(37,332)		5,110	(42,000)
C-17002	2017 Wastewater Pump Station Upgrades	Sewer	400,000	380,000	20,000	296,431	83,569		108,570	(20,000)
C-20002	2020 Wastewater Pump Station Upgrades and Equipment	Sewer	1,500,000	1,484,000	16,000	630,297	864,703		860,702	(15,000)
C-20018	2018 CCTV Generated Sewer Construction	Sewer	7,000,000	6,888,000	112,000	6,208,854	679,146		691,905	(12,000)
C-14012	2014 Various Sewer Pipe Replacement/Rehab - District Wide	Sewer	5,000,000	3,948,000	1,052,000	3,955,223	(7,223)		-	(7,000)
Sewer Total			135,923,000	94,780,546	51,142,454	87,765,041	(2,664,495)	(1,617,970)	31,200,853	(32,297,000)
C-21017	2021 District-wide Water Main Replacement Program (4 Projects main & C-21012)	Water	15,000,000	6,511,000	8,489,000	13,400,377	(6,889,377)		1,551,891	(8,441,000)
C-99F23	2023 Paving Program & Restoration	Water	5,250,000	-	5,250,000	33,654	(33,654)		4,797,651	(4,831,000)
C-23W01	2023 General Purpose Water	Water	4,000,000	-	4,000,000	22,591	(22,591)		3,477,409	(3,500,000)
C-23W02	2023 WTP Infrastructure Rehabilitation, Upgrades & Replacement	Water	4,500,000	-	4,500,000	-	-		3,500,000	(3,500,000)
C-20008	2020 Webster Hill Area Water Main Replacement, West Hartford	Water	10,400,000	4,474,651	5,925,349	7,373,056	(1,898,405)		-	(2,898,000)
C-99M14	2014 Radio Frequency Automated Meter Reading	Water	5,000,000	1,771,000	3,229,000	2,306,399	(535,399)		2,126,816	(2,662,000)
C-99F22	2022 Paving Program & Restoration	Water	3,400,000	1,232,000	2,168,000	2,577,519	(1,345,519)		284,162	(1,629,000)
C-19010	2019 Water Treatment Facilities Infrastructure Rehabilitation, Upgrades & Replacements Including Lab Instrumentation Replacements	Water	1,900,000	349,000	1,551,000	349,890	(890)		1,310,392	(1,311,000)
C-99F18	2018 Paving Program & Restoration	Water	4,000,000	2,674,000	1,326,000	3,842,625	(1,168,625)		68,052	(1,236,000)
C-20041	2020 Water Main Replacements, Hartford and Wetherfield NOW 3 DIFFERENT WBS	Water	12,500,000	10,806,345	1,693,655	10,379,535	428,809		1,598,714	(669,000)
C-19002	2019 Water Supply Infrastructure Rehabilitation, Upgrades & Replacements	Water	2,200,000	1,150,000	1,050,000	238,261	911,739		1,658,341	(746,000)
C-19006	2019 Water Main Replacement Program	Water	11,300,000	10,557,000	743,000	10,557,610	(610)		742,390	(743,000)
C-22000	2022 General Purpose Water	Water	2,200,000	1,341,000	859,000	1,084,027	256,973		950,973	(680,000)
C-99M12	2012 Radio Frequency Automated Meter Reading	Water	5,000,000	4,317,000	683,000	4,242,336	74,664		757,664	(682,000)

Preliminary Project List of 2023
 GENERAL OBLIGATION DEBT ISSUE
 As of 06/02/2023

New WBS	CIP Appropriation	Water / Sewer / Combined	Total Appropriation	Total Revenue	Authorized and Unleased (App-req)	Total Expenditures as of 06/31/2023	Remaining to be Spent (rev-exp)	Anticipated State funding	3-year Spending Forecast	2023 General Obligation Bonded Projects
C-12009	2012 Dike Penetration and Connection Installations	Water	764,000	106,000	658,000	117,714	(11,714)		646,287	(658,000)
C-15017	2015 Water Supply Improvements	Water	3,000,000	1,519,000	1,481,000	1,895,211	(376,211)		274,478	(650,000)
C-23W05	2023 Water Treatment/Transmission Improvements	Water	1,000,000	-	1,000,000	-	-		500,000	(500,000)
C-20043	2020 General Purpose Water Program	Water	1,000,000	621,000	379,000	446,728	174,272		553,271	(378,000)
C-21009	2021 New Park Avenue Water Main Replacement, West Hartford	Water	3,400,000	2,850,000	550,000	3,110,028	(260,028)		100,000	(360,000)
C-21008	2021 General Purpose Water Program	Water	1,200,000	803,000	367,000	255,714	377,286		921,391	(344,000)
C-23W06	2023 Levee Protection - Water	Water	263,000	-	263,000	-	-		263,000	(263,000)
C-19016	2019 Water Pump Stations and Equipment	Water	300,000	104,000	196,000	165,336	(61,336)		118,198	(179,000)
C-18007	2018 Water Treatment Facilities Infrastructure Rehabilitation, Upgrades & Replacements	Water	2,200,000	1,736,000	462,000	1,873,681	(135,681)		19,426	(155,000)
C-17000	2017 General Purpose Water Program	Water	2,000,000	1,859,000	141,000	1,991,725	(132,725)		-	(132,000)
C-13010	2013 General Purpose Water	Water	3,800,000	3,718,000	142,000	3,828,950	(111,950)		-	(111,000)
C-20011	2020 Water Pump Stations Upgrades and Equipment and Water Tank and Basin Rehabilitation, Repair and Improvements	Water	800,000	706,000	92,000	158,941	548,059		642,308	(92,000)
C-18000	2018 General Purpose Water Program	Water	2,000,000	1,957,000	43,000	1,986,065	(29,065)		-	(29,000)
C-99P21	2021 Paving Program and Restoration	Water	2,000,000	1,972,000	28,000	1,990,338	(18,338)		9,405	(27,000)
C-14011	2014 Water Treatment Facilities Upgrades	Water	2,300,000	2,230,000	67,000	2,244,860	(11,860)		-	(11,000)
Water Total			112,737,000	65,402,994	47,334,006	76,475,172	(11,672,178)	-	26,472,219	(37,730,000)
Grand Total			279,002,500	163,385,540	115,946,960	178,179,816	(14,824,276)	(1,617,970)	71,841,796	(94,758,000)

**BOARD OF FINANCE
 REALLOCATION OF PROCEEDS OF CERTAIN GENERAL OBLIGATION BONDS
 OF THE METROPOLITAN DISTRICT**

To: District Board

June 5, 2023

From: Board of Finance

Staff is seeking authority for the District to reallocate:

1. Proceeds from the District's \$76,500,000 General Obligation Bonds, Issue of 2019, Series A, dated August 8, 2019 from the capital improvement projects set forth on **Exhibit A-1** (attached hereto) to the capital improvement projects set forth on **Exhibit A-1**;
2. Proceeds from the District's \$130,810,000 General Obligation Bonds, Issue of 2021, Series A, dated August 31, 2021 from the capital improvement projects set forth on **Exhibit A-2** (attached hereto) to the capital improvement projects set forth on **Exhibit A-2**; and

3. Proceeds from the District's \$74,380,000 General Obligation Bonds, Issue of 2022, dated August 30, 2022 from the capital improvement projects set forth on **Exhibit A-3** (attached hereto) to the capital improvement projects set forth on **Exhibit A-3**.

At a meeting of the Board of Finance held on May 31, 2023, it was:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

RESOLUTION AUTHORIZING THE REALLOCATION OF PROCEEDS OF CERTAIN GENERAL OBLIGATION BONDS OF THE METROPOLITAN DISTRICT

Proceeds from certain of the District's General Obligation Bonds are hereby reallocated as follows:

1. Proceeds from the District's \$76,500,000 General Obligation Bonds, Issue of 2019, Series A, dated August 8, 2019 from the capital improvement projects set forth on **Exhibit A-1** to the capital improvement projects set forth on **Exhibit A-1**;

2. Proceeds from the District's \$130,810,000 General Obligation Bonds, Issue of 2021, Series A, dated August 31, 2021 from the capital improvement projects set forth on **Exhibit A-2** to the capital improvement projects set forth on **Exhibit A-2**; and

3. Proceeds from the District's \$74,380,000 General Obligation Bonds, Issue of 2022, dated August 30, 2022 from the capital improvement projects set forth on **Exhibit A-3** to the capital improvement projects set forth on **Exhibit A-3**.

Respectfully Submitted,



John S. Mirtle, Esq.
District Clerk

District Board Regular Meeting
REALLOCATION OF PROCEEDS OF CERTAIN GENERAL OBLIGATION BONDS
 Agenda Item 9.B.

Reallocation from:

WBS	CP Appropriation	Fund	Appropriation	Bond Date	Total Bond Revenue	Expenditures	Unspent Bond Proceeds	Reallocation Amount		
C-99M22	2022 Advanced Meter Reading Program	Water	1,500,000	August 2022, \$1.4M	1,400,000	7,611	1,392,389	(1,395,000)		
C-21015	2021 Water Treatment Facilities Infrastructure Rehabilitation, Upgrades and Replacements	Water	2,500,000	August 2022, \$1.35M	1,350,000	-	1,350,000	(1,350,000)		
C-19010	2019 Water Treatment Facilities Infrastructure Rehabilitation, Upgrades & Replacements Including Lab Instrumentation Replacements	Water	1,900,000	August 2019, \$2.292M, August 2022, \$1.025M	1,317,000	349,890	967,110	(968,000)		
C-21011	2021 Water Storage Tank Rehabilitation and Improvement	Water	1,000,000	August 2022, \$2.925M	925,000	-	925,000	(925,000)		
C-19006	2019 Water Main Replacement Program	Water	11,300,000	August 2019, \$7.616M, August 2021, \$3.628M	11,244,000	10,557,610	686,390	(687,000)		
C-14005	2014 Killarney Water	Water	5,000,000	November 2015, \$3.57M, December 2016, \$494M, July 2018, \$2.881M, August 2019, \$2.44M, August 2021, \$764M	4,720,000	4,047,727	672,273	(673,000)		
2022 NRP - CIH02	2022 Inspection Services	Combined	2,500,000	August 2022, \$2.125M	2,125,000	1,732,245	392,755	(393,000)		
2022 NRP - CIH03	2022 Engineering Services	Combined	4,800,000	August 2022, \$4.080M	4,080,000	3,779,000	301,000	(301,000)		
2022 NRP - CIH04	2022 Construction Services	Combined	2,000,000	August 2022, \$1.7M	1,700,000	1,484,958	215,042	(216,000)		
C-18001	2018 Water Main Replacement Program	Water	5,000,000	July 2018, \$2.226, August 2019, \$1.840M, August 2021, \$933M	4,999,000	4,863,564	135,436	(136,000)		
C-14019	2014 Levee Protection System Improvements, East Hartford and Hartford	Sewer	3,100,000	December 2016, \$2.040M, July 2018, \$2.082M, August 2019, \$.687M	779,000	655,074	123,926	(124,000)		
C-10004	2010 Dam Safety Improvements - Res # 1	Water	4,315,000	March 2015, \$2.257M, February 2016, \$470M, December 2016, \$2.081M, August 2021, \$.587M	1,066,000	943,462	122,538	(123,000)		
C-16003	2016 Bloomfield Transmission Main Extension	Water	8,000,000	August 2019, \$2.830M, August 2021, \$1.690M	5,580,000	5,489,752	90,248	(91,000)		
C-20007	2020 Long Hill Road Water Main, East Hartford and South Windsor	Water	4,000,000	August 2021, \$1.400M	1,400,000	1,322,392	77,608	(78,000)		
C-15022	2015 CCTV Generated Sewer Contracts	Sewer	1,200,000	July 2018, \$2.28M, August 2019, \$2.020M, August 2021, \$2.77M	525,000	464,835	60,165	(61,000)		
C-19007	2019 Bloomfield Transmission Main Extension - Phase II	Water	6,000,000	August 2019, \$1.500M, August 2021, \$2.717M	4,217,000	4,185,910	31,090	(32,000)		
C-99P13	2013 Paving Program	Water	4,200,000	March 2015, \$2.257M, November 2015, \$2.689M, December 2016, \$2.032M, July 2018, \$405M, August 2019, \$459M, August 2021, \$354M	4,196,000	4,191,306	4,694	(5,000)		
			Total		68,315,000		51,623,000	44,075,337	7,547,663	(7,556,000)

Reallocation to:

WBS	CP Appropriation	Fund	Appropriation	Bond Date	Total Bond Revenue	Expenditures	Unspent Bond Proceeds	Reallocation Amount		
C-21016	2021 District-wide Water Main Replacement Program	Water	3,450,000		-	8,604,715	(8,604,715)	4,936,000		
C-21017	2021 District-wide Water Main Replacement Program	Water	1,525,641		-	1,525,641	(1,525,641)	1,525,000		
CIH03	2023 Engineering Services Staffing	Combined	3,645,000		-	965,100	(965,100)	694,000		
CIH04	2023 Construction/Inspection Services Staffing	Combined	3,830,000		-	1,349,780	(1,349,780)	216,000		
C-17019	2017 General Purpose Sewer	Sewer	3,000,000	August 2019, \$1.787M, August 2021, \$0.007M, August 2022 \$0.425m	2,219,000	2,887,388	(668,388)	185,000		
			Total		21,450,641		2,219,000	15,332,624	(668,388)	7,556,000

On motion made by Commissioner Salemi and duly seconded, the reports for Agenda items #9A “Authorization to Issue General Obligation Bonds Not to Exceed \$90 Million” and #9B “Reallocation of Proceeds Of Certain General Obligation Bonds” were received and resolution adopted by unanimous vote of those present.

Commissioner Patel made a motion to consolidate and approve agenda items #10A “Pension Investment Reallocation” and #10B “OPEB Trust Investment Reallocation” were consolidated and considered together.

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
PENSION INVESTMENT REALLOCATION**

To: District Board

June 5, 2023

From: Personnel, Pension and Insurance Committee

Dahab Associates presented the March 2023 Performance Review of the pension portfolio of investments to the PP&I Investment Subcommittee on May 19, 2023, and made the following reallocation recommendations:

1) LARGE CAP EQUITY – Transfer investments in AQR and Wellington to Fidelity S&P500 Index fund

CONSIDERATIONS

- As of March 2023, Large Cap Equity investments represented the largest asset category of the entire portfolio, 31.4% or \$76.6 million of \$244.3 million
- Large Cap Equity funds are presently invested in AQR, \$24.3 million; and Wellington, \$52.3 million
- Total performance of the combined Large Cap investments, net of management fees, have trailed the S&P 500 Index fund in all the below measured periods, except 1-year when it equaled the index, as follows:

PERFORMANCE SUMMARY					
	Qtr / YTD	1 Year	3 Year	5 Year	Since 03/13
Large Cap Equity - Net	5.7	-7.7	17.2	9.4	11.7
S&P 500	7.5	-7.7	18.6	11.2	12.2

RECOMMENDATION

- Move investments from the current actively managed funds to Fidelity S&P Index fund for greater returns and lower costs. Several companies offer an S&P Index fund; however, Fidelity is the lowest cost provider.

2) INTERNATIONAL EQUITY -- Transfer investments in Lazard to Hardman Johnston

CONSIDERATIONS

- As of March 2023, International Equity investments represented 14.0% or \$34.1 million of \$244.3 million
- International Equity funds are presently invested in Lazard, \$13.0 million and Hardman Johnston, \$21.1 million
- Total performance of the combined International Equity investments, net of management fees, have trailed the MSCI EAFE Index in all the below

measured periods, except the most recent quarter when it beat the index by one tenth of one percent.

PERFORMANCE SUMMARY					
	Qtr / YTD	1 Year	3 Year	5 Year	Since 03/13
International Equity - Net	8.7	-2.2	12.0	3.6	4.5
MSCI EAFE	8.6	-0.9	13.5	4.0	5.5

RECOMMENDATION

- Transfer the investments in Lazard that has trailed the index in all the reported periods to Hardman Johnston which has outperformed the index in all but the 1-year period. Lazard's investment focus is value based and Hardman Johnston is growth based. The diversity provided by the International Equity portion of the portfolio will remain with this transfer along with an expectation of stronger results from the growth focused investments.

At a meeting of the Personnel, Pension and Insurance Committee held on June 5, 2023, it was:

VOTED: That the Personnel, Pension and Insurance Committee recommend to the District Board passage of the following resolution:

RESOLVED: The pension fund's large cap investments in AQR Capital Management and Wellington be terminated and the money be transferred to Fidelity S&P500 Index Fund; and

FURTHER

RESOLVED: The pension fund's investment currently in Lazard International Equity be transferred to Hardman Johnston International Equity.

Respectfully Submitted,



John S. Mirtle, Esq.
District Clerk

PERSONNEL, PENSION AND INSURANCE COMMITTEE OPEB INVESTMENT REALLOCATION

To: District Board

June 5, 2023

From: Personnel, Pension and Insurance Committee

At the May 19, 2023 meeting of the Personnel, Pension and Insurance Investment Subcommittee, the subcommittee approved a recommendation for a reallocation of the pension fund investments as shown below. The District's OPEB Trust Statement of Investment Policy and Guidelines should be updated to reflect the updated asset allocation.

At a meeting of the Personnel, Pension and Insurance Committee held on June 5, 2023, it was:

VOTED: That the Personnel, Pension and Insurance Committee recommend to the District Board passage of the following resolution:

RESOLVED: The OPEB trust investment asset allocation be modified to the following: Large Cap 40%, Mid Cap 10%, Small Cap 5%, International 10%, Real Estate 10%, Fixed Income 25%. All investments will be index funds except for Real Estate.

FURTHER

RESOLVED: The District's OPEB Trust Statement of Investment Policy and Guidelines be updated to reflect the new asset allocation.

Respectfully Submitted,



John S. Mirtle, Esq.
District Clerk

On motion made by Commissioner Patel and duly seconded, the reports for Resolutions #10A "Pension Investment Reallocation" and #10B "OPEB Trust Investment Reallocation" were received and the resolution adopted by unanimous vote of those present.

**WATER BUREAU
2023 RECREATION**

To: District Board

June 5, 2023

From: Water Bureau

At a meeting of the Water Bureau held on April 24, 2023, it was:

Voted: That the Water Bureau recommend to the District Board the following changes to the recreational rates for 2023:

- Season passes for non-residents will be \$100. Season passes for residents will be \$40. For those using a season pass, two boats/kayaks can be used on one season pass.
- Day passes for non-residents will be \$20. Day Passes for residents will be \$10.

Respectfully submitted,



John S. Mirtle, Esq.
District Clerk

On motion made by Commissioner Patel and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

Commissioner Salemi exited the meeting at 7:25 PM

SETTLEMENT OF PENDING CLAIM – VICTORIA TOVAR

To: District Board

June 5, 2023

RESOLVED, that pursuant to Section B2f of the By-Laws of The Metropolitan District, the Board of Commissioners of The Metropolitan District hereby authorizes District Counsel, or his designee, to settle the pending claim of Victoria Tovar, for the total sum of \$8,000.00, subject to the proper execution of any and all documents reasonably necessary to effect said settlement, including but not limited to a general release.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Patel and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

COMMISSIONER REQUESTS FOR FUTURE AGENDA ITEMS

No requests were made.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Judy Allen, West Hartford, spoke to point out that all of the good things being considered to change the Integrated Pplan, to include private property work, are a result of the advocacy of residents of North Hartford.

Bridgette Prince of East Hartford wanted to clarify that North Hartford residents experienced sewer overflows and have experienced environmental racism and environmental injustice.

Cynthia Jennings of Hartford attended the Hartford City Council meeting last week when Chairman DiBella and CEO Scott Jellison spoke. She hopes that the promises made to North Hartford are taken seriously and kept. She wants issues of minority contracts to be addressed and to achieve the Hartford resident employment goal of 30% on upcoming projects.

ADJOURNMENT

The meeting was adjourned at 7:32 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval