

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Wednesday, May 11, 2022**

PRESENT: Commissioners Allen Hoffman, Pasquale J. Salemi; Citizen Member Awet Tsegai (3)

REMOTE ATTENDANCE: Commissioner Andrew Adil, Donald Currey; Citizen Member Joan Gentile (3)

ABSENT: Citizen Members Linda King-Corbin and Drew Iacovazzi (2)

ALSO PRESENT: Commissioner Jean Holloway (Remote Attendance)
Commissioner Jacqueline Mandyck
Commissioner Bhupen Patel (Remote Attendance)
Scott W. Jellison, Chief Executive Officer
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Levesque, Chief Operating Officer
Robert Barron, Chief Financial Officer
Jamie Harlow, Director of Human Resources (Remote Attendance)
Susan Negrelli, Director of Engineering
Robert Schwarm, Director of Information Services (Remote Attendance)
Thomas Tyler, Director of Facilities
Olga Cordova, Manager of Human Resources (Remote Attendance)
Lisa Remsen, Manager of Budget and Analysis (Remote Attendance)
Shereese Rodgers, Senior Financial Analyst (Remote Attendance)
Diana Phay, Manager of Treasury
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria Escoriza, Executive Assistant
Joseph Szerejko, Independent Consumer Advocate (Remote Attendance)

CALL TO ORDER

Chairman Salemi called the meeting to order at 2:36 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Hoffman and duly seconded, the meeting minutes of the Board of Finance meeting of April 4, 2022 were approved.

**BOARD OF FINANCE
APPROVAL FOR STATE OF CONNECTICUT FINANCING
CLEAN WATER FUND 728C**

To: Board of Finance May 11, 2022

Staff seeks approval from your Board to execute and deliver the Interim Funding Obligation and/or Project Loan Obligation to the State of Connecticut for CWF 728C, having a principal amount of \$72,135,684.53 and having an interest rate of 2.00%.

The low interest loan and grant will fund construction, construction administration and engineering services during construction for the South Hartford Conveyance and Storage Tunnel -Contract 3. Which includes construction of screening and pump station facilities for the South Hartford Conveyance and Storage Tunnel, including the tunnel pump station and control building, the grit and screening facility, odor control facilities, a head tank and force main, emergency electric generators, site restoration and wetlands mitigation, and other appurtenant equipment and facilities.

The State of Connecticut, through the Clean Water Fund Program, will provide \$138,722,470.25 in state funding with approximately \$66,586,785.72 in grants and \$72,135,684.53 in low interest loans at 2.00% to fund the expenses associated with this agreement.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Hoffman and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

2022 OPEB FUNDING

Chief Financial Officer Robert Barron provided a presentation on the 2022 OPEB Funding.

COLEBROOK USACE COSTS

District Counsel Christopher Stone provided a report on the Colebrook USACE Costs.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

COMMISSIONER QUESTIONS AND COMMENTS

Commissioner Mandyck inquired if the MDC has spent any money for studies related to Brainard Airport.

ADJOURNMENT

The meeting was adjourned at 3:44 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval