

**BOARD OF FINANCE
REGULAR MEETING
The Metropolitan District
555 Main Street, Hartford
Monday, April 4, 2022**

PRESENT: Commissioners Allen Hoffman, Pasquale J. Salemi; District Chairman William DiBella; Citizen Member Drew Iacovazzi (4)

REMOTE ATTENDANCE: Commissioner Donald Currey; Citizen Members Linda King-Corbin and Awet Tsegai (3)

ABSENT: Commissioner Andrew Adil and Citizen Member Joan Gentile (2)

ALSO PRESENT: Commissioner Bhupen Patel (Remote Attendance)
Scott W. Jellison, Chief Executive Officer
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Levesque, Chief Operating Officer
Robert Barron, Chief Financial Officer
Jamie Harlow, Director of Human Resources
Susan Negrelli, Director of Engineering
Robert Schwarm, Director of Information Services
Thomas Tyler, Director of Facilities
Dave Rutty, Director of Operations
Diana Phay, Manager of Treasury
Anthony Spaziani, IT Consultant (Remote Attendance)
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria Escoriza, Executive Assistant
Joseph Szerejko, Independent Consumer Advocate (Remote Attendance)

CALL TO ORDER

Chairman Salemi called the meeting to order at 4:32 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of the Board of Finance meeting of February 9, 2022 were approved.

**APPROVAL FOR STATE OF CONNECTICUT FINANCING
DWSRF 2022-7102**

To: Board of Finance for consideration April 4, 2022

It is **RECOMMENDED** that it be

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution:

RESOLVED:

Section 1. The Chairman, or in his absence, the Vice-Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver the Project Loan and Subsidy Agreement DWSRF 2022-7102 to be entered into with the State of Connecticut (the "Agreement") and any and all Interim Funding Obligations and Project Loan Obligations for DWSRF 2022-7102 in the aggregate amount not to exceed \$3,217,347.40, to fund the replacement of existing water mains and service connections in the East Hartford Wickham Hill Area. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, as defined in the Agreement, shall bear interest at a rate of two percent (2.00%) per annum, shall be payable as to principal and interest as provided in the Agreement and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at a rate of two percent (2.00%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully submitted,



Scott W. Jellison
Chief Executive Officer

On motion made by District Chairman DiBella and duly seconded, the report was received and resolution adopted by unanimous vote of those present.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 4:41 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval