

INVESTMENT SUBCOMMITTEE
PERSONNEL, PENSION AND INSURANCE COMMITTEE
The Metropolitan District
555 Main Street, Hartford
Thursday, February 24, 2022

Present: Commissioners Raymond Sweezy, Alvin Taylor and District Chairman William A. DiBella (3)

Remote

Attendance: Commissioner Maureen Magnan (1)

Absent: Commissioner Dominic Pane (3)

Also

Present: Commissioner Allen Hoffman
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operating Officer (Remote Attendance)
Kelly Shane, Chief Administrative Officer
Robert Schwarm, Director of Information Technology (Remote Attendance)
Tom Tyler, Director of Facilities (Remote Attendance)
Jamie Harlow, Director of Human Resources
Olga Cordova, Manager of Human Resources (Remote Attendance)
Diana Phay, Manager of Treasury
Tra Phan, Controller (Remote Attendance)
Carrie Blardo, Executive Assistant to the CEO (Remote Attendance)
Victoria Escoriza, Executive Assistant
David Baker, IT Consultant (Remote Attendance)
Anthony Spaziani, IT Consultant (Remote Attendance)
David Lee, Dahab Associates, Inc.

CALL TO ORDER

District Counsel Christopher R. Stone called the meeting to order at 12:01 PM

ELECTION OF CHAIRPERSON

District Counsel Stone called for the election of the Chairperson. Commissioner Taylor placed Commissioner Raymond Sweezy's name in nomination, the nomination was duly seconded.

There being no further nominations, the nominations were closed. Commissioner Sweezy was elected Chairperson of the Personnel, Pension and Insurance Investment

Subcommittee for 2022 and 2023. Chairperson Sweezy assumed the Chair and thanked the Personnel, Pension and Insurance Investment Subcommittee.

ELECTION OF VICE CHAIRMAN

Chairman Sweezy called for the election of the Vice Chairperson. District Chairman DiBella placed Commissioner Alvin Taylor's name in nomination and the nomination was duly seconded.

There being no further nominations, the nominations were closed. Commissioner Alvin Taylor was elected Vice Chairperson of the Personnel, Pension and Insurance Investment Subcommittee for 2022 and 2023.

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MEETING MINUTES

On motion made by District Chairman DiBella and duly seconded, the meeting minutes of November 30, 2021 were approved.

PENSION PLAN INVESTMENT PERFORMANCE

David Lee from Dahab Associates, Inc. briefed the Personnel, Pension and Insurance Investment Subcommittee on the pension plan investment performance.

OPEB INVESTMENT PERFORMANCE

David Lee from Dahab Associates, Inc. briefed the Personnel, Pension and Insurance Investment Subcommittee on the OPEB investment performance.

District Chairman DiBella made a motion to recommend to the Personnel, Pension and Insurance Committee changing the OPEB investment policy guidelines asset allocation to 70% Large Cap Equity and 30% Fixed Income.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 12:37 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved