

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING**

The Metropolitan District

Monday, September 20, 2021

Present: Commissioners John Avedisian, Dominic Pane, Raymond Sweezy and Alvin Taylor (4)

Remote

Attendance: Commissioners Donald Currey, Byron Lester and Maureen Magnan (3)

Absent: Commissioners Shubhada Kambli, Alphonse Marotta, Bhupen Patel and Pasquale Salemi (4)

Also

Present: Commissioner Jackie Mandych
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Robert Barron, Chief Financial Officer / Director of Finance
Kelly Shane, Chief Administrative Officer
Susan Negrelli, Director of Engineering (Remote Attendance)
Robert Schwarm, Director of Information Technology (Remote Attendance)
Tom Tyler, Director of Facilities (Remote Attendance)
Olga Cordova, Manager of Human Resources
Jamie Harlow, Manager of Labor Relations
Kadian Cohen, Human Resources Generalist
Steve Bonafonte, Assistant District Counsel
Carrie Blardo, Executive Assistant to the CEO
Julie Price, Professional Level Associate
David Baker, IT Consultant (Remote Attendance)
David Lee, Dahab (Remote Attendance)

CALL TO ORDER

Chairman Taylor called the meeting to order at 4:01 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MEETING MINUTES

On motion made by Commissioner Sweezy and duly seconded, the meeting minutes of August 30, 2021 were approved.

APPROVAL OF PENSION INVESTMENT POLICY

No action was taken. This item was postponed indefinitely.

INSURANCE COVERAGE APPROVAL

To: Personnel, Pension and Insurance Committee

September 20, 2021

Pursuant to section B3h of the By-Laws of the District Board, the Personnel, Pension and Insurance Committee ("PPI") has full charge of all insurance and shall determine insurance coverage on all business and property of the District. PPI is authorized, within the limits of the budget as approved by the District Board, to determine the form and amount of insurance coverage.

Assured Partners (formerly Peoples United Insurance) is the appointed insurance advisor/ broker of record for the District and provided recommendations for certain coverages and limits to PPI acceptance and placement by the District as described more specifically in a summary document attached hereto.

It is therefore **RECOMMENDED** that it be:

VOTED: That the Personnel Pension and Insurance Committee approve the insurance coverages and limits as outlined in the attached document to this Resolution.

RESOLVED: The Personnel, Pension & Insurance Committee hereby approves and authorizes the placement of the insurance coverages and limits described in the document attached hereto and hereby incorporated, **provided that the umbrella excess coverage policies for which staff is still awaiting premium quotes are hereby approved up to a premium increase of 30% or less over the prior year premium;**


FURTHER

RESOLVED: The Personnel, Pension & Insurance Committee hereby authorizes and directs the Chief Executive Officer to sign and/or otherwise execute such documents or instruments as may be necessary to bind and place said coverages.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

<div>  <div> THE METROPOLITAN DISTRICT COMMISSION COMMERCIAL INSURANCE SUMMARY 2021-2022 </div> </div>						
Coverage	Coverage Details	2020-2021	2021-2022	\$ Change	% Change	Ave % Change
Workers Compensation	Coverage Details	Safety National	Liberty Mutual			
Limit Per Occurrence \$1,000,000		\$ 119,498.00	\$ 119,931.00	\$ 433.00	0.4%	0-5%
	Average Rate	\$ 0.2670	\$ 0.2649			
	Total Payroll	\$ 44,755,712.00	\$ 45,274,235.00			
	SIR Each Occurrence	\$ 1,000,000.00	\$ 1,000,000.00			
*Safety National increased the minimum premium on their Excess Workers' Compensation program to \$150,000 in 2021						
Property	Coverage Details	Travelers	Travelers			
		\$ 464,971.00	\$ 519,876.00	\$ 54,905.00	11.8%	10-15%
	Property Rate	\$ 0.0625	\$ 0.0673		7.7%	
	Blanket Building & BPP	\$ 732,518,295.00	\$ 761,819,046.00		4.0%	
	BI & Extra Expense	\$ 10,954,950.00	\$ 10,954,950.00		0.0%	
	Deductible Per Claim	\$ 100,000.00	\$ 100,000.00			
Excess General Liability	Coverage Details	Travelers	Travelers			
Limit Per Occurrence \$1,000,000		\$ 227,278.00	\$ 237,060.00	\$ 9,782.00	4.3%	10-12%
Aggregate \$3,000,000	SIR Each Occurrence	\$ 250,000.00	\$ 250,000.00			
Law Enforcement		\$ 5,571.00	\$ 6,042.00	\$ 471.00	8.5%	25-50%
Limit Per Wrongful Act \$5,000,000	Police Officer Count	5	5		0.0%	
Aggregate \$5,000,000	Deductible Per Wrongful Act	\$ 10,000.00	\$ 10,000.00			
Standard Self Insured Claims Administration		N/A	Included	\$ -		
Excess Auto Liability	Coverage Details	Travelers	Travelers			
Combined Single Limit \$1,000,000		\$ 107,999.00	\$ 117,361.00	\$ 9,362.00	8.7%	5-10%
	# of Power Units	324	324		0.0%	
	# of trailers	58	58		0.0%	
	Cost Per Unit	\$ 333.33	\$ 362.23		8.7%	
	SIR Per Claim	\$ 250,000.00	\$ 250,000.00			
Standard Self Insured Claims Administration		N/A	Included	\$ -		
Crime (Fidelity)	Coverage Details	Travelers	Travelers			
Employee Theft, ERISA, Funds Transfer	\$1,000,000 per Claim	\$ 3,865.00	\$ 4,767.00	\$ 902.00	23.3%	15-25%
	\$25,000 Retention per Claim	*Pro-Rated Premium \$2,891				
Fiduciary Liability/Retirement	Coverage Details	Travelers	Travelers			
Claims Made	\$3,000,000	\$ 16,175.00	\$ 18,069.00	\$ 1,894.00	11.7%	10-25%
	\$10,000 Retention per Claim	*Pro-Rated Premium \$12,098				
	Total Plan Assets	\$ 290,000,000.00	\$ 345,000,000.00			
Public Entity Liability/EPL	Coverage Details	ACE/Chubb	ACE/Chubb			
Directors & Officers, Employment Practices	\$5,000,000 per Claim	\$ 117,451.00	\$ 132,814.00	\$ 15,363.00	13.1%	10-30%
Claims Made Basis	\$500,000 Retention per Claim	*Pro-Rated Premium \$87,853				
Cyber Liability	Coverage Details	Tokyo Marine	Tokyo Marine			
Claims Made	\$1,000,000	\$ 17,009.00	\$ 28,295.00	\$ 11,286.00	66.4%	30-100%
	Deductible	\$ 25,000.00	\$ 50,000.00			
Excess Police Professional	Coverage Details	American Alternative	American Alternative			
\$5,000,000 Excess of \$5,000,000	\$0 Retention per Claim	\$ 8,250.00	\$ 10,000.00	\$ 1,750.00	21.2%	25-50%
As of 09/17/2021	TOTAL PREMIUM	\$ 1,088,067.00	\$ 1,194,215.00	\$ 106,148.00	9.8%	

PENDING RENEWAL QUOTES AS OF 9-17-21

1st Umbri/Excess Layer	Berkshire Hathaway	Berkshire Hathaway & TBD			
\$25,000,000 Excess of Primary	2020: \$25,000,000 2021: \$10,000,000 2021: \$15,000,000	\$ 451,406.00	\$ 383,029.00		
			TBD		
			\$ 383,029.00	\$ (68,377.00)	50-75%
Umbri/Excess Layer	Great American	Great American			
2020-21: \$25M X \$25M	Excess of \$25,000,000	\$ 112,500.00	TBD		50-75%
2021-22: \$25M X \$25M					

ANNUAL FLOOD PROGRAM - VARIOUS EFFECTIVE DATES

NFIP Flood	The Hartford	The Hartford			
36 Individual Policies	Limits Vary by Building: Building Limit \$71,700 - \$500,000 Contents Limit \$0 - \$50,000	\$ 140,185.00	\$ 152,897.00	\$ 12,712.00	9.1% 15%

POLICIES NOT RENEWING IN 2021

Pollution Liability	Zurich 10/1/2020 - 10/1/2023
Claims Made	Per Pollution Event Limit \$5,000,000 Aggregate Policy Limit \$10,000,000 Deductible Per Event \$50,000
	\$ 171,912.00
Travel Accident	The Hartford 2/1/2019 - 2/1/2023
	AD&D Limit Per Person/Incident \$100,000 Policy Aggregate Limit Per Incident \$500,000
	\$ 2,589.00

Commissioner Sweezy made a motion to amend the resolution as shown above in redline. The amendment was passed by unanimous vote of those present.

On motion made by Commissioner Sweezy and duly seconded, the resolution, as amended, was adopted by unanimous vote of those present.

WELLNESS INITIATIVES AND UTILIZATION STUDY

Beth Gilbert, Erika Schermer and Katherine Klarman of Anthem presented on Wellness initiatives and the utilization study.

NEW EMPLOYEE BENEFITS CONSULTANT

No presentation was given. This item was postponed indefinitely.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

COMMISSIONER QUESTIONS AND COMMENTS

Commissioner Sweezy requested information regarding benefits for part time employees to be added to an upcoming Personnel, Pension and Insurance Committee agenda.

ADJOURNMENT

The meeting was adjourned at 5:44 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved