

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
INVESTMENT SUBCOMMITTEE
SPECIAL MEETING
The Metropolitan District
Remote Only
Tuesday, March 9, 2021**

Present: Commissioners Maureen Magnan, Dominic Pane, Raymond Sweezy, Alvin Taylor and District Chairman William A. DiBella (5)

Absent: None (0)

Also

Present: Commissioner Allen Hoffman
Commissioner Bhupen Patel
Scott W. Jellison, Chief Executive Officer
Christopher Stone, District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Christopher Levesque, Chief Operating Officer
Christopher Martin, Chief Financial Officer
Susan Negrelli, Director of Engineering
Tom Tyler, Director of Facilities
Robert Constable, Manager of Treasury
Carrie Blardo, Executive Assistant to the CEO
Victoria Escoriza, Executive Assistant
Julie Price, Professional Level Trainee
David Silverstone, Independent Consumer Advocate

CALL TO ORDER

Chairman Sweezy called the meeting to order at 12:00 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MEETING MINUTES

***On motion made by District Chairman DiBella and duly seconded,
the meeting minutes of February 28, 2020 were approved.***

PENSION PLAN INVESTMENT PERFORMANCE

David Lee from Dahab Associates, Inc. briefed the Personnel, Pension and Insurance Investment Subcommittee on the Pension Plan Investment Performance.

On motion made by Commissioner Sweezy and duly seconded, the Personnel, Pension and Insurance Investment Subcommittee accepts Dahab's recommendation to move \$5 million from Wellington Small Cap & \$5 million from Hardman Johnson International Equity to be distributed amongst the 3 real estate funds to increase the real estate assets closer to the target allocation.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

ADJOURNMENT

The meeting was adjourned at 12:46 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved