

METROPOLITAN DISTRICT COMMISSION
PERSONNEL, PENSION & INSURANCE COMMITTEE
SPECIAL MEETING
WEDNESDAY, JANUARY 15, 2020
5:00 P.M.

Location

Board Room
District Headquarters
555 Main Street, Hartford

Commissioners

Camilliere
Currey
DiBella (Ex-Officio)
Lester
Magnan

Marotta
Pane
Patel
Salemi
Sweezy
Taylor

Quorum: 6

1. CALL TO ORDER
2. ELECTION OF CHAIRPERSON
3. ELECTION OF VICE-CHAIRPERSON
4. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
5. APPROVAL OF MEETING MINUTES OF NOVEMBER 18, 2019
6. CONSIDERATION AND POTENTIAL ACTION RE: PENSION PLAN AMENDMENT ONE-TIME RETIREE PAYMENT
7. CONSIDERATION AND POTENTIAL ACTION RE: CLOSING COSTS FOR SALE OF GLASTONBURY LAND
8. CONSIDERATION AND POTENTIAL ACTION RE: APPOINTMENT OF DISTRICT COUNSEL (POSSIBLE EXECUTIVE SESSION)
9. CONSIDERATION AND POTENTIAL ACTION RE: DISABILITY RETIREMENT RE: VERA (POSSIBLE EXECUTIVE SESSION)
10. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
11. COMMISSIONER COMMENTS & QUESTIONS
12. ADJOURNMENT

PENSION PLAN AMENDMENT ONE-TIME RETIREE PAYMENT

To: Personnel, Pension and Insurance Committee for consideration on January 15, 2020

WHEREAS, The Metropolitan District (the "MDC") is the sponsor of the Retirement Plan for Employees of The Metropolitan District (the "Retirement Plan"); and

WHEREAS, the District Board of the MDC has the authority to adopt amendments to the Retirement Plan upon the recommendation of the Personnel, Pension and Insurance Committee of the MDC (the "PPI Committee"); and

WHEREAS, it is desirable that the PPI Committee recommend to the District Board of the MDC that it adopt an amendment to the Retirement Plan which provides for one-time lump sum cash payments to certain retired participants who are currently receiving annuity payments from the Retirement Plan.

NOW, THEREFORE, BE IT

RESOLVED: That the PPI Committee does hereby recommend to the District Board that it adopt Amendment No. 11 to the Retirement Plan in substantially the form presented to this meeting, together with any modifications that are determined by counsel for the MDC to be necessary or desirable to effectuate the intention thereof and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the chief executive officer of the MDC or any other officer designated by the chief executive officer be, and each of them hereby is, authorized and empowered, for and on behalf of the MDC, to take any and all actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer

**AMENDMENT NO. 11 TO THE
RETIREMENT PLAN FOR EMPLOYEES OF
THE METROPOLITAN DISTRICT**

The Metropolitan District, a governmental entity organized under the laws of the State of Connecticut has adopted this Amendment No. 11 to the Retirement Plan for Employees of The Metropolitan District (the "Plan"), said Amendment No. 11 to be effective, January 1, 2020:

1. The Plan shall be amended by adding thereto the following Appendix D;

"2020 ONE-TIME PAYMENTS - APPENDIX D

Section D.1. A Retired Participant who is receiving annuity payments from the Plan in January 2020 pursuant to which his or her total, monthly gross payments are less than \$1,500 shall receive a one-time lump sum cash payment equal to \$1,000, provided that he or she first became a Retired Participant prior to January 1, 1999.

Section D.2. Each one-time lump sum cash payment that is to be made under this Appendix D shall be distributed to the appropriate Retired Participant no later than March 1, 2020. When determining whether a Retired Participant is receiving annuity payments from the Plan for purposes of this Appendix D, payments under any form of annuity permitted under the Plan shall be recognized. A lump sum payment shall be made to a Retired Participant under this Appendix D irrespective of an annuity form of payment being in effect with respect to his or her Plan benefit."

Witness

THE METROPOLITAN DISTRICT

By _____

Title:

Date: