

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Wednesday, July 2, 2014**

Present: Commissioners Daniel Camilliere, Donald Currey, Maureen Magnan, J. Lawrence Price, Raymond Sweezy and Alvin E. Taylor (6)

Absent: Commissioners Timothy Curtis, Joseph Klett, Thea Montanez, Pasquale J. Salemi, Albert F. Reichin and District Chairman William A. DiBella (6)

Also

Present: R. Bartley Halloran, District Counsel
John M. Zinzarella, Deputy Chief Executive Officer, Business Services
Christopher R. Stone, Assistant District Counsel
John S. Mirtle, Esq., District Clerk
Erin Ryan, Director of Human Resources
Cynthia A. Nadolny, Executive Assistant
Commissioner Allen Hoffman

CALL TO ORDER

Chairman Taylor called the meeting to order at 12:03 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Camilliere and duly seconded, the meeting minutes of May 12, 2014 were approved.

**AMENDMENT NO. 6 TO THE RETIREMENT PLAN FOR EMPLOYEES OF THE
METROPOLITAN DISTRICT**

To: Personnel, Pension and Insurance Committee for consideration on July 2, 2014

WHEREAS, The Metropolitan District (the "MDC") is the sponsor of the Retirement Plan for Employees of The Metropolitan District (the "Retirement Plan"); and

WHEREAS, the Personnel, Pension and Insurance Committee of the MDC (the "PPI Committee") has the authority to adopt amendments to the Retirement Plan; and

WHEREAS, it is desirable that the PPI Committee adopt an amendment to the Retirement Plan which permits a terminated participant who has made a claim against the MDC in connection with his termination of employment to reinstate his vested deferred benefit under the Retirement Plan by recontributing to the Retirement Plan the amount of his prior lump sum distribution, together with interest at the rate of five percent (5%), compounded annually.

NOW, THEREFORE, BE IT

RESOLVED: That the PPI Committee does hereby adopt Amendment No. 6 to the Retirement Plan in substantially the form presented to this meeting, together with any modifications that are determined by counsel for the MDC to be necessary or desirable to effectuate the intention thereof and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the Chief Executive Officer of the MDC or any other officer designated by the Chief Executive Officer be, and each of them hereby is, authorized and empowered, for and on behalf of the MDC, to take any and all actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,

Charles P. Sheehan
Chief Executive Officer

**AMENDMENT NO. 6
TO THE
RETIREMENT PLAN FOR EMPLOYEES OF
THE METROPOLITAN DISTRICT**

The Metropolitan District (the "Company") has adopted this Amendment No. 6 to the Retirement Plan for Employees of The Metropolitan District (the "Plan"), effective as of the date set forth herein.

(1) Effective as of the date of adoption of this Amendment No. 6, Article IX of the Plan is amended by adding a new Section 9.4(c) to the Plan to read as follows:

(c) Notwithstanding the provisions of subsection (a), the Terminated Participant who was hired on October 19, 2001, who terminated employment on October 7, 2011 due to a reduction in force, who completed ten Years of Vesting Service that were not interrupted by a Break in Service, and who received a lump sum distribution of his Accumulated Contributions in April 2012 shall be entitled to re contribute to the Plan the amount of his lump sum distribution, plus interest at the rate of five percent (5%), compounded annually, from the date on which he received the lump sum distribution. If the Terminated Participant re contributes to the Plan the amount of this lump sum distribution, plus interest at the rate of five percent (5%), compounded annually, then the Terminated Participant shall be credited with all of the Years of Credited Service that were earned prior to the severance from employment for purposes of determining the Terminated Participant's Accrued Benefit under the Plan. The Terminated Participant shall thereupon have the right to receive a vested deferred benefit in accordance with the provisions of Section 9.2 of the Plan or, in the alternative, a lump sum distribution pursuant to Section 9.3 of the Plan.

(2) All section numbers and cross references thereto are appropriately amended to effectuate the intention of the foregoing amendment.

Witness:

THE METROPOLITAN DISTRICT

By _____

Title:

Date:

EXECUTIVE SESSION

At 12:05 P.M., Chairman Taylor requested an executive session to discuss the proposed amendment to the retirement fund as it relates to pending litigation.

On motion made by Commissioner Camilliere and duly seconded, the Personnel, Pension & Insurance Committee entered into executive session to discuss pending litigation.

Those in attendance during the executive session:

Commissioners Daniel Camielliere, Donald Currey, Albert Hoffman, Maureen Magnan, J. Lawrence Price, Raymond Sweezy and Alvin E. Taylor; Attorneys R. Bartley Halloran, and John Mirtle; and John Zinzarella.

Attorneys Christopher Stone and Erin Ryan entered the meeting during executive session.

RECONVENE

At 12:25 P.M., Chairman Taylor requested to come out of executive session and on motion made by Commissioner Price and duly seconded, the Committee came out of executive session and reconvened. No formal action was taken.

On motion made by Commissioner Sweezy and duly seconded, the resolution was adopted, by unanimous vote of those present.

Chairman Taylor created an Investment Subcommittee to investigate the retirement plan investment strategy. Chairman Taylor appointed Commissioners Sweezy, Price and Taylor the newly formed subcommittee. Commissioner Sweezy was appointed chairperson of the newly formed Investment subcommittee.

ADJOURNMENT

The meeting was adjourned at 12:28 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved