

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING**

The Metropolitan District
231 Brainard Road, Hartford
Monday, June 29, 2015

Present: Commissioners Daniel Camilliere, Joseph Klett, Thea Montanez, J. Lawrence Price, Raymond Sweezy, Alvin E. Taylor and District Chairman William A. DiBella (7)

Absent: Commissioners Donald Currey, Timothy Curtis, Maureen Magnan, Albert F. Reichin, and Pasquale J. Salemi (5)

Also

Present: Scott W. Jellison, Chief Executive Officer
John M. Zinzarella, Deputy CEO, Business Services
Christopher R. Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Erin Ryan, Director of Human Resources
Rob Constable, Director of Finance
Robert Schwarm, Director of Information Technology
Stanley Pokora, Manager of Treasury
Kerry E. Martin, Assistant to the Chief Executive Officer
Cynthia A. Nadolny, Executive Assistant

CALL TO ORDER

Chairman Taylor called the meeting to order at 4:07 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Sweezy and duly seconded, the meeting minutes of June 1, 2015 were approved.

PENSION INVESTMENT CONSULTING SERVICES

To: Personnel, Pension & Insurance Committee

From: Pension Investment Subcommittee

June 29, 2015

The Chairman of the Personnel, Pension and Insurance Committee, appointed a subcommittee which was charged to interview three finalists who responded to the District's Request for Proposal 2015R-10 Pension Investment Consulting Services. As a result of conducting interviews on June 12, 2015 with the three finalists and scoring each firm based upon their presentations and proposals, it is the recommendation of the sub-committee that Dahab Associates, Inc. be awarded the contract to represent the District as Pension Investment Consultant.

Resolved: That the Chief Executive Office of the Metropolitan District be authorized to enter into an agreement with the firm of Dahab Associates, based upon the approved fee schedule for a period of three (3) years with an option to extend for two (2) additional one (1) year periods and

Further

Resolved: That DAHAB Associates be authorized, with oversight by staff, to issue a Request for Qualifications/Proposals (RFQP) for a Pension Custodial Trustee for the MDC Pension Plan Investments. Upon review of the responses, a list of qualified candidates will be presented to the Personnel, Pension & Insurance Committee for final selection of the Pension Custodial Trustee.

Respectfully submitted,

Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Sweezy and duly seconded, the resolution was adopted by unanimous vote of those present.

ADJOURNMENT

The meeting was adjourned at 4:27 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved