

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING**

The Metropolitan District
555 Main Street, Hartford
Thursday, January 15, 2015

Present: Commissioners Maureen Magnan, Thea Montanez, J. Lawrence Price, Albert F. Reichin, Pasquale J. Salemi, Raymond Sweezy, Alvin E. Taylor and District Chairman William A. DiBella (8)

Absent: Commissioners Daniel Camilliere, Donald Currey, Timothy Curtis and Joseph Klett (4)

Also

Present: Scott W. Jellison, Deputy Chief Executive Officer, Engineering & Operations
John M. Zinzarella, Deputy CEO, Business Services
Christopher R. Stone, Assistant District Counsel
Brendan Fox, Assistant District Counsel
John S. Mirtle, District Clerk
Kelly Shane, Director of Procurement
Erin Ryan, Director of Human Resources
Kerry E. Martin, Assistant to the Chief Executive Officer
Cynthia A. Nadolny, Executive Assistant
John Galiette, Reid & Reige
John Jacobson, Reid & Reige

CALL TO ORDER

Chairman Taylor called the meeting to order at 5:30 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Sweezy and duly seconded, the meeting minutes of December 1, 2014 and December 15, 2014 were approved.

Commissioners Magnan and Reichin abstained.

**MODIFICATION OF THE MDC ELIGIBLE 457(B) GOVERNMENTAL
DEFERRED COMPENSATION PLAN**

TO: Personnel, Pension and Insurance Committee for consideration on January 15, 2015

WHEREAS, The Metropolitan District (the "Employer") maintains The Metropolitan District Commission Eligible 457 Governmental Deferred Compensation Plan for the benefit of its employees; and

WHEREAS, it is desirable that The Metropolitan District Commission Eligible 457 Governmental Deferred Compensation Plan be amended and restated; and

WHEREAS, it is desirable that the Personnel, Pension and Insurance Committee (the "PPI Committee") of the District Board of the Employer adopt the amendment and restatement of The Metropolitan District Commission Eligible 457 Governmental Deferred Compensation Plan in the form presented to this meeting.

NOW, THEREFORE, BE IT

RESOLVED: That the PPI Committee does hereby adopt The Metropolitan District Commission Deferred Compensation Plan (the "457(b) Plan") in substantially the form presented to this meeting, together with any modifications that are determined by counsel for the Employer to be necessary or desirable to effectuate the intention of the 457(b) Plan and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the chief executive officer of the Employer or any other officer designated by him be, and each of them hereby is, authorized and empowered, for and on behalf of the Employer, to take any and all actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,

Charles P. Sheehan
Chief Executive Officer

On motion made by Commissioner Reichin and duly seconded, the resolution was adopted by unanimous vote of those present.

**MODIFICATION OF THE MDC ELIGIBLE 457(f) GOVERNMENTAL DEFERRED
COMPENSATION PLAN TO REFELECT AGREEMENT WITH DISTRICT COUNSEL**

WHEREAS, The Metropolitan District (the “Employer”) maintains The Metropolitan District 457(f) Nonqualified Deferred Compensation Plan (the “457(f) Plan”) for the benefit of certain of its employees; and

WHEREAS, pursuant to Section 11.1 of the 457(f) Plan, the Personnel, Pension and Insurance Committee (the “PPI Committee”) of the District Board of the Employer can adopt an amendment to Appendix A of the 457(f) Plan to designate an employee as a participant in the 457(f) Plan; and

WHEREAS, it is desirable that Appendix A of the 457(f) Plan be amended in order to extend eligibility to participate in the 457(f) Plan to R. Bartley Halloran.

NOW, THEREFORE, BE IT

RESOLVED: That the PPI Committee does hereby adopt Amendment No. 1 to the 457(f) Plan in substantially the form presented to this meeting, together with any modifications that are determined by counsel for the Employer to be necessary or desirable to effectuate the intention of the 457(f) Plan and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the chief executive officer of the Employer or any other officer designated by him be, and each of them hereby is, authorized and empowered, for and on behalf of the Employer, to execute Amendment No. 1 to the 457(f) Plan and to take any and all other actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,

Charles P. Sheehan
Chief Executive Officer

On motion made by Commissioner Reichin and duly seconded, the resolution was adopted by unanimous vote of those present.

ADJOURNMENT

The meeting was adjourned at 5:44 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved