

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Wednesday, October 8, 2014**

PRESENT: Commissioners Allen Hoffman, William P. Horan, Pasquale J. Salemi; Citizen Members Ron Angelo, William Cibes, Martin B. Courneen, Richard Mulready and District Chairman William A. DiBella (8)

ABSENT: Commissioner Luis Caban, and Citizen Member Linda King-Corbin (2)

ALSO

PRESENT: Charles P. Sheehan, Chief Executive Officer
Scott W. Jellison, Deputy Chief Executive Officer, Engineering & Operations
John M. Zinzarella, Deputy Chief Executive Officer, Business Services
R. Bartley Halloran, District Counsel
Christopher R. Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Carol Fitzgerald, Acting Director of Finance
Gerald J. Lukowski, Director of Operations
Kelly Shane, Director of Procurement
Rob Constable, Manager of Budgeting and Analysis
Stanley Pokora, Manager of Treasury
Erin Ryan, Director of Human Resources
Kerry E. Martin, Assistant to the Chief Executive Officer
Cynthia A. Nadolny, Executive Assistant
Joe Vitale, Bond Counsel

CALL TO ORDER

Vice-Chairman Mulready called the meeting to order at 4:33 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Citizen Member Angelo and duly seconded, the meeting minutes of the Board of Finance meeting of September 8, 2014 were approved.

At 4:38p.m. Commissioners Salemi and Horan entered the meeting.

**DEBT ISSUANCE RESOLUTION TO REFUND BANS MATURING DECEMBER 5, 2014 FOR
THE CLEAN WATER PROJECT THROUGH REVENUE BONDS
ISSUANCE OF UP TO \$140,000,000 IN REVENUE BONDS**

To: Board of Finance for consideration on October 8, 2014.

Staff is seeking authority for the District to issue up to \$140,000,000 in revenue bonds that will refund \$140,000,000 in existing bond anticipation notes due on December 5, 2014 and provide additional funds for the Clean Water Project.

Revenue Bonds will be dated the date of their delivery and will mature in annual installments of principal through November 1, 2042.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore **RECOMMENDED** that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING
\$140,000,000 CLEAN WATER PROJECT REVENUE BONDS OF THE METROPOLITAN
DISTRICT, THE EXECUTION OF DELIVERY OF A SECOND SUPPLEMENTAL INDENTURE
TO THE SPECIAL OBLIGATION INDENTURE OF TRUST, AND RELATED AGREEMENTS**

WHEREAS, the Metropolitan District (the "District") has entered into a consent decree of the United States District Court of the District of Connecticut, by and between the District, the United States Department of Justice, the U.S. Attorney's Office, the United States Environmental Protection Agency and the State of Connecticut Attorney General (the "U.S. Consent Decree"), and a consent order and a general permit for nitrogen discharges, and existing municipal national pollutant discharge elimination system permits of the State of Connecticut Department of Energy and Environmental Protection, formerly the State of Connecticut Department of Environmental Protection ("CDEP") entered into by and between the District and the Commissioner of the CDEP (the "Connecticut Consent Order" and together with the U.S. Consent Decree, the "Governmental Orders"), including, but not limited to the obligation to provide for (i) the rehabilitation and reconstruction of portions of the District's sanitary sewer systems, (ii) the renovation of the combined sewer system, (iii) improvements to water pollution control facilities, (iv) development of a nitrogen removal program, (v) the separation of sewerage and storm water drainage collection systems, (vi) the construction of additional storage, conveyance and treatment facilities (herein referred to as the "Project");

WHEREAS, the District to date has appropriated \$1.6 billion in capital expenditures for the costs of the Project, and authorized the issuance of \$1.6 billion in its bonds for purposes of financing such capital expenditures;

WHEREAS, the District has issued bond anticipation notes in anticipation of the issuance of the bonds authorized for the Project;

WHEREAS, the District has by ordinance adopted October 1, 2007 adopted Section S12x of its Ordinances Relating to Sewers, which provides for a Special Sewer Service Surcharge for customers of the District who utilize the District's sewer system and are furnished water directly by the District (the "Special Sewer Service Surcharge"), which Special Sewer Service Surcharge shall be established annually through the District's budget approval process, shall be uniformly applied to, and be proportional to the quantity of water used by, such customers, and shall be used exclusively for the payment of principal and interest on certain bonds issued or which may be issued and other loans, including State of Connecticut Clean Water Fund loans, to finance all costs associated with any and all measures necessary to comply with the Governmental Orders, including the costs of the Project;

WHEREAS, Chapter 103 of the General Statutes the Municipal Sewerage Act (the "Municipal Act") provides for the issuance of bonds, notes and other obligations by a municipality, including the District, which may be secured as to both principal and interest by a pledge of revenues to be derived from sewerage system use charges, including the Special Sewer Service Surcharge;

WHEREAS, the District's Charter, as amended by Special Act 90-27 and Special Act 14-21, and as it may be amended from time to time (the "Charter," and together with the Municipal Act, the "Authorizing Acts"), provides for the issuance of bonds, notes and other obligations by the District, and in connection therewith to enter into reimbursement agreements or similar agreements in connection with credit facilities, including, but not limited to, letters of credit or policies of bond insurance, remarketing agreements and agreements for the purpose of moderating interest rate fluctuations;

WHEREAS, the District proposes to issue special obligation bonds to be secured by a pledge of the Special Sewer Service Surcharge pursuant to the Authorizing Acts;

WHEREAS, special obligation bonds issued pursuant to the Authorizing Acts and not secured by the general obligation of the District are not subject to the limit on indebtedness of the District provided for in the Charter;

WHEREAS, the District proposes to issue bonds pursuant to a Special Obligation Indenture (the "Special Obligation Indenture") and a Second Supplemental Indenture thereto the "Second Supplemental Indenture" and together with the Special Obligation Indenture, the "Indenture") with U.S. Bank National Association, to finance the costs of the Project;

WHEREAS, the Indenture provides for the issuance of the Special Obligation Bonds (the "Bonds") of the District, payable solely from the Special Sewer Service Surcharge, and other receipts, funds or moneys pledged under the Indenture, if any, and that such Bonds shall be special obligations of the District, payable solely from Pledged Revenues (as that term is used in the Special Obligation Indenture, and other receipts, funds or moneys pledged under the Indenture, and respective supplemental indentures thereto for each series of Bonds;

WHEREAS, Section 11 of S.A. 14-21 provides:

The state of Connecticut does hereby pledge to and agree with the holders of any bonds, notes and other obligations issued by the Metropolitan District in Hartford County created pursuant to number 511 of the special acts of 1929, as

amended, under the authority of chapter 103 of the general statutes or under section 4 of special act 90-27, as amended by section 6 of public act 93-380 and section 10 of this act, which are payable solely from the income and revenue of a particular facility, system or program or the revenues to be derived from sewerage system use charges, and with those parties who may enter into contracts with the district in respect of the same, that the state will not limit or alter the rights vested in the authority to charge and collect such income, revenues, or sewerage system use charges, or in the holders of any bonds, notes or other obligations of the district until such obligations, together with the interest thereon, are fully met and discharged and such contracts are fully performed on the part of the district, provided nothing contained herein shall preclude such limitation or alteration if and when adequate provision shall be made by law for the protection of the holders of such bonds, notes and other obligations of the district or those entering into contracts with the district. The district is authorized to include this pledge and undertaking for the state in such bonds, notes and other obligations or contracts.

WHEREAS, the Bonds constitute “bonds, notes and other obligations issued by the Metropolitan District in Hartford County created pursuant to number 511 of the special acts of 1929, as amended, under the authority of chapter 103 of the general statutes or under section 4 of special act 90-27, as amended by section 6 of public act 93-380 and section 10 of this act [Special Act 14-21], which are payable solely from the income and revenue of a particular facility, system or program or the revenues to be derived from sewerage system use charges” as described in the aforesaid Section 11, and the District desires to include the aforesaid pledge and undertaking of the State in the Bonds, notes and other obligations or contracts relating to the Bonds by amending the Indenture applicable to the Bonds..

WHEREAS, the District proposes to issue up to \$140,000,000 of its Bonds to be designated to the 2014 Series A Bonds (the “2014 Series A Bonds”) to refund bond anticipation notes issued to fund costs of the Project and to fund costs of the Project;

WHEREAS, the District has prepared a preliminary official statement for the purpose of presenting information in connection with the offering and sale of the Bonds.

WHEREAS, the District proposes to issue and sell the 2014 Series A Bonds to underwriters led by J.P. Morgan Securities LLC (or its affiliates), pursuant to a bond purchase agreement (the “Contract for Purchase”), to be negotiated between the District and the underwriters.

WHEREAS, the 2014 Series A Bonds are expected to be issued on terms such that the interest thereon shall be excludable from gross income for federal income tax purposes, and for the purpose of establishing such terms and giving assurance as to future compliance with the Internal Revenue Code of 1986, the District proposes to enter into a Tax Regulatory Agreement.

WHEREAS, pursuant to Rule 15c2-12 promulgated by the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended, as part of the offering of the 2014 Series A Bonds the District proposes to enter into a Continuing Disclosure Agreement.

NOW THEREFORE, BE IT RESOLVED by the District Board as follows:

Section 1. The District Board determines it is advisable and in the best interest of the District to authorize, and does hereby authorize, the District to enter into the Second Supplemental Indenture to the Special Obligation Indenture of Trust to provide for the terms of the Bonds proposed to be issued by the District, and to amend the Special Obligation Indenture of Trust to include the pledge and undertaking of the State as authorized by Section 11 of S. A. 14-21, as provided for therein, such agreement to be in the form, or substantially the form, as has been or shall be distributed to the District Board, and authorizes the proper officers of the District to execute and deliver such agreement in such form, with such further changes and additions as such officers shall approve, such approval to be conclusively evidenced by the execution and delivery of such agreements by such officers.

Section 2. The District Board, having reviewed the form of preliminary official statement, authorizes the use of such preliminary official statement in connection with the public offering of the 2014 Series A Bonds, with such further changes and additions as the proper officers shall deem advisable, and authorizes the Chair and the District Treasurer, or in his absence, the Deputy Treasurer, in the name of the District, to deem the preliminary official statement and such supplements thereto when appropriate and execute a final official statement and such supplements, and any further amendment or supplement thereto, in connection with and after the sale of the Bonds.

Section 3. The District Treasurer, or in his absence the Deputy Treasurer, is hereby delegated the authority to determine the principal amount, maturities, rate or rates of interest redemption terms, and the other particulars of the 2014 Series A Bonds, and to deliver the 2014 Series A Bonds to the purchaser thereof in accordance with this resolution. The Chairman and the District Treasurer or in his absence the Deputy Treasurer are authorized to execute and deliver a Second Supplemental Indenture setting forth all the terms of the 2014 Series A Bonds so determined, in such form as they shall deem necessary and appropriate. The Chairman and the District Treasurer or in his absence the Deputy Treasurer are authorized to negotiate, execute and deliver a Contract of Purchase setting forth all the terms of sale of the 2014 Series A Bonds, including the underwriters' discount for such sale, in such form as they shall deem necessary and appropriate. The Chairman and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Tax Regulatory Agreement for the 2014 Series A Bonds on behalf of the District in such form as they shall deem necessary and appropriate, and to rebate to the Federal government such amounts as may be required pursuant to the Tax Regulatory Agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended. The Chairman and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the 2014 Series A Bonds in accordance with the terms of this resolution. The proper officers of the District are hereby authorized to do and perform such acts, and execute and deliver, in the name of the District, such additional instruments, agreements and certificates as they deem necessary or appropriate to carry into effect the intent of the foregoing resolutions, and as shall not be inconsistent with the foregoing resolutions.

Section 5. The District hereby determines and declares, for purposes of Section 7-263 of the Connecticut General Statutes, that the 2014 Series A Bonds are part of a single plan of finance that also includes all prior borrowings from the State of Connecticut Clean Water State Revolving Fund for the purpose of financing the Project, and all prior general obligation bonds

of the District (but not any bond anticipation notes issued in anticipation of the issuance of such general obligation bonds) issued for purposes of financing the Project.

Section 6. For purposes of this resolution, the “proper officers” of the District shall be the Chairman, the District Treasurer, and the Deputy Treasurer of the District, and each or any of them.

Section 7. This resolution will take effect immediately.

Respectfully Submitted,

Chief Executive Officer
Charles P. Sheehan

On motion made by Citizen Member Mulready and duly seconded, the resolution was adopted by unanimous vote of those present.

CLOSEOUT OF WATER, SEWER, COMBINED & CLEAN WATER CAPITAL PROJECT PROGRAMS

WATER CAPITAL PROJECT PROGRAMS

To: Board of Finance for consideration October 8, 2014

The District has undertaken the task of updating its Capital Improvement Project (CIP) records. The task includes the identification of projects which have been completed, cancelled, or had a change of scope. Based upon the review, District staff now recommends that the following projects be closed.

Project Number	Project Name	Year	BA	Town	Budget	Expended Amount	Remaining Balance
CWN0001142	CLSD 2003 VARIOUS SYSTEM IMPROVEMENTS	2003	2203	Various	\$ 350,000.00	\$ 293,048.73	\$ 56,951.27
CWN0001145	CLSD 2003 GIS LANDBASE DATABASE DEVEL	2003	2203	MDC	\$ 132,412.54	\$ 61,752.99	\$ 70,659.55
CWN0001147	2003 RESERVE	2003	2203	Various	\$ 113,750.00	\$ 80,368.30	\$ 33,381.70
	Subtotal BA 2203				\$ 596,162.54	\$ 435,170.02	\$ 160,992.52
CWN0001123	CLDS 2004 GPW-Various System Impr	2004	2204	Various	\$ 1,000,000.00	\$ 312,545.66	\$ 687,454.34
CWN0001126	2004 GPW-Radio Based Automated Meter	2004	2204	Various	\$ 499,975.12	\$ 494,372.32	\$ 5,602.80
	Subtotal BA 2204				\$ 1,499,975.12	\$ 806,917.98	\$ 693,057.14
CWN0001148	CLSD Various Water Main Rep	2005	2205	Various	\$ 1,600,000.00	\$ 1,556,278.54	\$ 43,721.46
CWN0001151	CLSD 2005 Reserve	2005	2205	Various	\$ 150,000.00	\$ 129,291.63	\$ 20,708.37
	Subtotal BA 2205				\$ 1,750,000.00	\$ 1,685,570.17	\$ 64,429.83
CWN0001162	2006 GPW-Water Replacement/Rehab.	2006	2206	Various	\$ 1,100,000.00	\$ 862,692.84	\$ 237,307.16
CWN0001164	2006 GPW-Transmission System	2006	2206	Various	\$ 300,000.00	\$ 259,807.74	\$ 40,192.26
CWN0001165	2006 GPW-Land Acquisition	2006	2206	Barkhamsted	\$ 500,000.00	\$ 107,415.78	\$ 392,584.22
CWN0001166	2006 GPW-Reserve	2006	2206	Various	\$ 200,000.00	\$ 66,594.05	\$ 133,405.95
	Subtotal BA 2206				\$ 2,100,000.00	\$ 1,296,510.41	\$ 803,489.59
CWN0001191	2007 GPWP Watershed Road Rehab	2007	2207	Barkhamsted	\$ 150,700.00	\$ 149,804.23	\$ 895.77
CWN0001211	2007 GPWP Park Road Water Main WH	2007	2207	West Hartford	\$ 800,600.00	\$ 550,818.07	\$ 249,781.93
WAT.CW1242.01	Desmond Drive Weth. Water Main Rep	2007	2207	Wethersfield	\$ 250,000.00	\$ 236,149.29	\$ 13,850.71
WAT.CW1243.01	Penwood Lane Weth. Water Main Rep	2007	2207	Wethersfield	\$ 250,000.00	\$ 92,128.28	\$ 157,871.72
	Subtotal BA 2207				\$ 1,451,300.00	\$ 1,028,899.87	\$ 422,400.13
WAT.CW1208.01	2008 GPW Collinsville Roof Replacement	2008	2208	Collinsville	\$ 200,000.00	\$ 177,646.32	\$ 22,353.68
	Subtotal BA 2208				\$ 200,000.00	\$ 177,646.32	\$ 22,353.68
CWN0001091	WATER IMPROVEMENTS	1998	2301	Various	\$ 1,354,755.34	\$ 1,156,234.69	\$ 198,520.65
	Subtotal BA 2301				\$ 1,354,755.34	\$ 1,156,234.69	\$ 198,520.65
CWN0001117	2004 Bloomfield Filter Expansion	2004	2308	Bloomfield	\$ 600,000.00	\$ 582,164.41	\$ 17,835.59
	Subtotal BA 2308				\$ 600,000.00	\$ 582,164.41	\$ 17,835.59
CWN0001113	2004 Simsbury Road W.P.S. Upgrade	2004	2310	Bloomfield	\$ 650,000.00	\$ -	\$ 650,000.00
	Subtotal BA 2310				\$ 650,000.00	\$ -	\$ 650,000.00
CWN0001155	Water Supply Facility and Site Improv	2005	2314	Various	\$ 700,000.00	\$ 700,000.00	\$ -
	Subtotal BA 2314				\$ 700,000.00	\$ 700,000.00	\$ -
CWN0001167	2006 - Water Treatment Facilities Imp	2006	2317	Various	\$ 1,100,000.00	\$ 1,092,745.88	\$ 7,254.12
	Subtotal BA 2317				\$ 1,100,000.00	\$ 1,092,745.88	\$ 7,254.12
CWN0001161	2006Radio Based Automation Meter Reading	2006	2318	Various	\$ 4,200,000.00	\$ 4,124,243.48	\$ 75,756.52
	Subtotal BA 2318				\$ 4,200,000.00	\$ 4,124,243.48	\$ 75,756.52

WAT.CW1249.01	2010Water Main Replacement - Rocky Hill	2010	2320	Rocky Hill	\$ 200,000.00	\$ -	\$ 200,000.00
WAT.CW1250.01	2010 Water Main Replacement - Farmington	2010	2320	Farmington	\$ 200,000.00	\$ -	\$ 200,000.00
WAT.CW1252.01	2010 Water Main Replacement - Glastonbury	2010	2320	Glastonbury	\$ 200,000.00	\$ -	\$ 200,000.00
WAT.CW1254.01	2010 Water Main Replacement - Newington	2010	2320	Newington	\$ 400,000.00	\$ -	\$ 400,000.00
WAT.CW1256.01	2010 Water Main Replacement-South Windsor	2010	2320	South Windsor	\$ 100,000.00	\$ -	\$ 100,000.00
WAT.CW1258.01	2010Watr Main Replace Brenway Dr W. Htfd	2010	2320	West Hartford	\$ 77,000.00	\$ -	\$ 77,000.00
WAT.CW1273.01	2010CWP Water Main Replac Main St Htfd	2010	2320	Hartford	\$ 617,000.00	\$ -	\$ 617,000.00
WAT.CW1274.01	2010CWP Water Main Replac Park St Htfd	2010	2320	Hartford	\$ 2,416,000.00	\$ -	\$ 2,416,000.00
WAT.CW1277.01	2010CWP Water Main Repl Milford St Htfd	2010	2320	Hartford	\$ 762,000.00	\$ -	\$ 762,000.00
WAT.CW1278.01	2010CWP Watr Main Wethersfield Av#2 Htfd	2010	2320	Hartford	\$ 2,950,000.00	\$ -	\$ 2,950,000.00
WAT.CW1284.01	2010CWP Watr Main Repl Fern St Htfd	2010	2320	Hartford	\$ 100,000.00	\$ -	\$ 100,000.00
WAT.CW1303.02	2012 T/M Replacement-Hamilton&Park PH 2	2012	2320	Hartford	\$ 1,500,000.00	\$ -	\$ 1,500,000.00
	Subtotal BA 2320				\$ 9,522,000.00	\$ -	\$ 9,522,000.00
WAT.CW1202.01	Clsd2008 Asset Management - Water Admin	2008	2328	MDC	\$ 500,000.00	\$ 322,066.53	\$ 177,933.47
	Subtotal BA 2328				\$ 500,000.00	\$ 322,066.53	\$ 177,933.47
CWN0001177	Clsd 2007 Asset Mgmt Planning & Testing	2007	2329	MDC	\$ 1,300,000.00	\$ 1,284,441.21	\$ 15,558.79
	Subtotal BA 2329				\$ 1,300,000.00	\$ 1,284,441.21	\$ 15,558.79
CWN0001214	2007 CSO AM Portion Farmington Ave Htfd	2007	2330	Hartford	\$ 176,395.00	\$ 140,441.96	\$ 35,953.04
WAT.CW1289.01	08CSOAsset Edgewood St Seperation Proj	2008	2330	Hartford	\$ 195,673.75	\$ 153,240.81	\$ 42,432.94
	Subtotal BA 2330				\$ 372,068.75	\$ 293,682.77	\$ 78,385.98
CWN0001178	2007 Asset Mgmt Non- CSO Related Assets	2007	2331	Various	\$ 5,000,000.00	\$ -	\$ 5,000,000.00
WAT.CW1203.01	2008 AM-Non CSO Burnside Ave East Htfd	2008	2331	East Hartford	\$ 378,000.00	\$ 292,344.10	\$ 85,655.90
WAT.CW1209.01	2008 AM-Non CSO Lawrence St, Hartford	2008	2331	Hartford	\$ 350,750.00	\$ 265,077.48	\$ 85,672.52
WAT.CW1231.01	Non-CSO-Related Assets	2008	2331	Various	\$ 1,022,250.00	\$ -	\$ 1,022,250.00
	Subtotal BA 2331				\$ 6,751,000.00	\$ 557,421.58	\$ 6,193,578.42
WAT.CW1223.01	WATER MAIN FARMINGTON AVE HARTFORD	2009	2338	Hartford	\$ 2,070,000.00	\$ -	\$ 2,070,000.00
	Subtotal BA 2338				\$ 2,070,000.00	\$ -	\$ 2,070,000.00
WAT.CW1226.01	2009 Simsbury Road WPS -Bloomfield	2009	2339	Bloomfield	\$ 460,000.00	\$ -	\$ 460,000.00
	Subtotal BA 2339				\$ 460,000.00	\$ -	\$ 460,000.00
WAT.CW1228.01	LAND AQUISITION	2009	2341	Various	\$ 575,000.00	\$ -	\$ 575,000.00
WAT.CW1260.01	2010 Land Acquisition	2010	2341	Various	\$ 600,000.00	\$ -	\$ 600,000.00
	Subtotal BA 2341				\$ 1,175,000.00	\$ -	\$ 1,175,000.00
CWA0000332	2003 ASSESSABLE WATER PROJECTS	2003	2703	Various	\$ 300,000.00	\$ 197,699.50	\$ 102,300.50
	Subtotal BA 2703				\$ 300,000.00	\$ 197,699.50	\$ 102,300.50
CWA0000335	2005 Water Assessable	2005	2705	Various	\$ 300,000.00	\$ -	\$ 300,000.00
	Subtotal BA 2705				\$ 300,000.00	\$ -	\$ 300,000.00
WAT.CWA346.01	Assessable Water Program	2006	2706	Various	\$ 500,000.00	\$ -	\$ 500,000.00
	Subtotal BA 2706				\$ 500,000.00	\$ -	\$ 500,000.00
CWA0000339	Clsd2007 Water Assessable Program	2007	2707	Various	\$ 1,100,000.00	\$ 73,630.51	\$ 1,026,369.49
	Subtotal BA 2707				\$ 1,100,000.00	\$ 73,630.51	\$ 1,026,369.49
WAT.CWA341.01	Clsd2008-Assessable Water Administration	2008	2708	Various	\$ 150,000.00	\$ 73,589.67	\$ 76,410.33
WAT.CWA345.01	Assessable Water Program	2008	2708	Various	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
	Subtotal BA 2708				\$ 1,150,000.00	\$ 73,589.67	\$ 1,076,410.33
WAT.CWA343.01	2009 Assessable Water	2009	2709	Various	\$ 1,231,000.00	\$ 88,729.00	\$ 1,142,271.00
WAT.CWA347.01	2010 Assessable Water	2010	2709	Various	\$ 1,584,000.00	\$ -	\$ 1,584,000.00
	Subtotal BA 2709				\$ 2,815,000.00	\$ 88,729.00	\$ 2,726,271.00
	Total Water Program				\$ 44,517,261.75	\$ 15,977,364.00	\$ 28,539,897.75

After reviewing the information contained herein

It is **RECOMMENDED** that it be

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

Resolved: That the District Board approves appropriation closeouts for the projects listed above.

Respectfully submitted,

Charles P. Sheehan
Chief Executive Officer

SEWER CAPITAL PROJECT PROGRAMS

To: Board of Finance for consideration October 8, 2014

The District has undertaken the task of updating its Capital Improvement Project (CIP) records. The task includes the identification of projects which have been completed, cancelled, or had a change of scope. Based upon the review, District staff now recommends that the following projects be closed.

Project Number	Project Name	Year	BA	Town	Budget	Expended Amount	Remaining Balance
CSN0001059	2003 WPCF INFRASTRUCTURE IMPR. PROGRAM	2003	5103	Various	\$ 600,000.00	\$ 494,109.59	\$ 105,890.41
CSN0001060	2003 Fire Detection Systems	2003	5103	Hartford	\$ 500,000.00	\$ 8,544.25	\$ 491,455.75
	Subtotal BA 5103				\$ 1,100,000.00	\$ 502,653.84	\$ 597,346.16
CSN0001085	Various Sewr Rehabilitation Project	2005	5105	Various	\$ 2,100,000.00	\$ 1,983,015.25	\$ 116,984.75
	Subtotal BA 5105				\$ 2,100,000.00	\$ 1,983,015.25	\$ 116,984.75
CSN0001100	2006-GPSP-Various Sewer Rehabilitation	2006	5106	Various	\$ 3,000,000.00	\$ 1,998,712.51	\$ 1,001,287.49
	Subtotal BA 5106				\$ 3,000,000.00	\$ 1,998,712.51	\$ 1,001,287.49
CSN0001117	2007 GPSP Various replacements/rehabs	2007	5107	Various	\$ 526,000.00	\$ 112,448.89	\$ 413,551.11
CSN0001119	2007 GPSP Curcombe St P.S.	2007	5107	Hartford	\$ 124,000.00	\$ 100,243.64	\$ 23,756.36
CSN0001121	2007 GPSP Pleasant St. Windsor	2007	5107	Windsor	\$ 190,000.00	\$ -	\$ 190,000.00
CSN0001122	2007 GPSP Dividend Road Rocky Hill	2007	5107	Rocky Hill	\$ 560,000.00	\$ 9,930.41	\$ 550,069.59
CSN0001123	2007 GPSP Backwater Valve Program (PPID)	2007	5107	Various	\$ 491,000.00	\$ 455,403.80	\$ 35,596.20
	Subtotal BA 5107				\$ 1,891,000.00	\$ 678,026.74	\$ 1,212,973.26
WWA.CS1148.01	Private Property Inflow Disconnect Prog	2008	5108	MDC	\$ 150,000.00	\$ 500.00	\$ 149,500.00
	Subtotal BA 5108				\$ 150,000.00	\$ 500.00	\$ 149,500.00
WWA.CS1146.01	Desmond Drive Weth. Sewer Main Rep	2009	5109	Wethersfield	\$ 500,000.00	\$ 425,205.07	\$ 74,794.93
	Subtotal BA 5109				\$ 500,000.00	\$ 425,205.07	\$ 74,794.93
LTC0000001	2006 Long-Term Control Plan-Project Mgmt	2006	5200	Various	\$ 800,000.00	\$ 716,470.09	\$ 83,529.91
	Subtotal BA 5200				\$ 800,000.00	\$ 716,470.09	\$ 83,529.91
CSA0000433	2006 Assessable Sewer Program	2006	5630	Various	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
CSA0000435	2004 ASP- Cliffmore Rd, WH	2004	5630	West Hartford	\$ 809,000.00	\$ 804,996.70	\$ 4,003.30
CSA0000439	2004 ASP 408 Bloomfield Ave. WH	2004	5630	West Hartford	\$ 110,000.00	\$ 89,428.95	\$ 20,571.05
	Subtotal BA 5630				\$ 1,919,000.00	\$ 894,425.65	\$ 1,024,574.35
CSN0001068	2004 Tower Brook Conduit Extension	2004	5706	Hartford	\$ 2,235,000.00	\$ 13,617.23	\$ 2,221,382.77
	Subtotal BA 5706				\$ 2,235,000.00	\$ 13,617.23	\$ 2,221,382.77
CSN0001105	2006-Sewer Inspection/CMOM	2006	5727	MDC	\$ 5,000,000.00	\$ 4,402,115.83	\$ 597,884.17
	Subtotal BA 5727				\$ 5,000,000.00	\$ 4,402,115.83	\$ 597,884.17
WWA.CS1130.01	Backwater Valve/Private Property Progs 2	2009	5742	MDC	\$ 395,000.00	\$ -	\$ 395,000.00
	Subtotal BA 5742				\$ 395,000.00	\$ -	\$ 395,000.00
SSO0000001	2006 SSO Program-Engineering Design/S	2006	5800	Various	\$ 5,000,000.00	\$ 4,998,295.25	\$ 1,704.75
	Subtotal BA 5800				\$ 5,000,000.00	\$ 4,998,295.25	\$ 1,704.75
WWA.CS1150.01	2010 Backwater Valve/PPID Programs	2010	5803	Various	\$ 530,000.00	\$ 42,730.00	\$ 487,270.00
	Subtotal BA 5803				\$ 530,000.00	\$ 42,730.00	\$ 487,270.00
	Total Sewer Program				\$ 24,620,000.00	\$ 16,655,767.46	\$ 7,964,232.54

After reviewing the information contained herein

It is **RECOMMENDED** that it be

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

Resolved: That the District Board approves appropriation closeouts for the projects listed above.

Respectfully submitted,

Charles P. Sheehan
Chief Executive Officer

COMBINED CAPITAL PROJECT PROGRAMS

To: Board of Finance for consideration October 8, 2014

The District has undertaken the task of updating its Capital Improvement Project (CIP) records. The task includes the identification of projects which have been completed, cancelled, or had a change of scope. Based upon the review, District staff now recommends that the following projects be closed.

Project Number	Project Name	Year	BA	Town	Budget	Expended Amount	Remaining Balance
CFP0000129	2006 Facility and Building Improvements	2006	5650	MDC	\$ 1,000,000.00	\$ 948,519.17	\$ 51,480.83
	Subtotal BA 5650				\$ 1,000,000.00	\$ 948,519.17	\$ 51,480.83
CFP0000123	Clstd 2007 Facility & Building Improvements	2007	5651	MDC	\$ 3,450,000.00	\$ 415.44	\$ 3,449,584.56
CFP0000124	2007 Headquarters Building Renovation	2007	5651	MDC	\$ 999,369.00	\$ 995,660.69	\$ 3,708.31
CFP0000125	2007 Improvements for handicapped access	2007	5651	MDC	\$ 350,215.00	\$ 348,962.50	\$ 1,252.50
CFP0000126	2007 Upgrade the fuel dispensing system	2007	5651	MDC	\$ 400,000.00	\$ 340,812.16	\$ 59,187.84
CFP0000128	2007 Upgrade building systems 60 Murphy	2007	5651	MDC	\$ 500,000.00	\$ 479,218.54	\$ 20,781.46
COM.CFP142.01	Facility & Bldg. Imps.- 60 Murphy Road	2009	5651	MDC	\$ 322,000.00	\$ 60,890.43	\$ 261,109.57
	Subtotal BA 5651				\$ 6,021,584.00	\$ 2,225,959.76	\$ 3,795,624.24
COM.CFP138.01	Electronic Equip. Replacement Program -	2009	5652	MDC	\$ 79,500.00	\$ 47,296.66	\$ 32,203.34
	Subtotal BA 5652				\$ 79,500.00	\$ 47,296.66	\$ 32,203.34
CFP0000132	2007 CF - Technology Improvements	2007	5677	MDC	\$ 3,100,000.00	\$ 2,968,192.65	\$ 131,807.35
COM.CFP141.01	Information System Improvements -	2009	5677	MDC	\$ 704,500.00	\$ 690,285.80	\$ 14,214.20
COM.CFP146.01	IT System Equip & Operating Applications	2009	5677	MDC	\$ 521,022.00	\$ 520,696.50	\$ 325.50
	Subtotal BA 5677				\$ 4,325,522.00	\$ 4,179,174.95	\$ 146,347.05
CFP0000119	2006-Emergency Generators	2006	5729	ALL	\$ 300,000.00	\$ 117,019.36	\$ 182,980.64
	Subtotal BA 5729				\$ 300,000.00	\$ 117,019.36	\$ 182,980.64
CFP0000131	Clstd 2007 CF - Document Management	2007	5737	MDC	\$ 1,100,000.00	\$ 1,097,583.58	\$ 2,416.42
	Subtotal BA 5737				\$ 1,100,000.00	\$ 1,097,583.58	\$ 2,416.42
COM.CFP157.01	2010 Survey & Inspection Staffing	2010	5802	MDC	\$ 2,000,000.00	\$ 1,753,969.91	\$ 246,030.09
COM.CFP165.01	2011 Survey & Construction Staffing	2011	5802	MDC	\$ 2,000,000.00	\$ 1,775,470.52	\$ 224,529.48
COM.CFP173.01	2012 Survey & Construction	2012	5802	MDC	\$ 5,000,000.00	\$ 4,678,378.54	\$ 321,621.46
COM.CFP174.01	2012 Engineering Services	2012	5802	MDC	\$ 4,100,000.00	\$ 2,506,834.65	\$ 1,593,165.35
COM.CFP175.01	2012 Construction Services	2012	5802	MDC	\$ 3,500,000.00	\$ 2,717,730.40	\$ 782,269.60
COM.CFP176.01	2012 Technical Services	2012	5802	MDC	\$ 1,500,000.00	\$ 1,123,792.68	\$ 376,207.32
COM.CFP185.02	2013 Survey & Construction	2013	5802	MDC	\$ 5,000,000.00	\$ 4,091,570.77	\$ 908,429.23
COM.CFP186.01	2013 Engineering Services	2013	5802	MDC	\$ 2,400,000.00	\$ 1,986,784.00	\$ 413,216.00
COM.CFP187.01	2013 Construction Services	2013	5802	MDC	\$ 4,000,000.00	\$ 3,256,601.61	\$ 743,398.39
COM.CFP188.01	2013 Technical Services	2013	5802	MDC	\$ 2,000,000.00	\$ 1,433,055.52	\$ 566,944.48
	Subtotal BA 5802				\$ 31,500,000.00	\$ 25,324,188.60	\$ 6,175,811.40
	Total Combined Program				\$ 44,326,606.00	\$ 33,939,742.08	\$ 10,386,863.92

After reviewing the information contained herein

It is **RECOMMENDED** that it be

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

Resolved: That the District Board approves appropriation closeouts for the projects listed above.

Respectfully submitted,

Charles P. Sheehan
Chief Executive Officer

District Chairman DiBella made a motion to consolidate voting of all three resolutions. There was no objection.

On motion made by District Chairman DiBella and duly seconded, the resolutions were adopted by unanimous vote of those present.

ADJOURNMENT

The meeting was adjourned at 4:51 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval