

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Monday, October 5, 2015**

PRESENT: Commissioners Luis Caban, Allen Hoffman and Pasquale J. Salemi; Citizen Members Ron Angelo, William Cibes, Martin B. Courneen, Linda King-Corbin, Richard Mulready and District Chairman William A. DiBella (9)

ABSENT: Commissioner William P. Horan (1)

ALSO

PRESENT: Scott Jellison, Chief Executive Officer
John M. Zinzarella, Deputy Chief Executive Officer, Business Services
R. Bartley Halloran, District Counsel
Christopher R. Stone, Assistant District Counsel
Erin Ryan, Director of Human Resources
Kelly Shane, Director of Procurement
Robert Schwarm, Director of Information Technology
Gerald J. Lukowski, Director of Operations
John S. Mirtle, District Clerk
Kerry E. Martin, Assistant to the Chief Executive Officer
Chris Levesque, Assistant Manager of Water Treatment and Supply
Cynthia A. Nadolny, Executive Assistant
Steve Halloran, Consultant, Seismic

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:07 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Citizen Member Courneen and duly seconded, the meeting minutes of the Board of Finance meeting of June 25, 2015 and July 13, 2015 were approved.

Citizen Member Mulready abstained from the approval of the June 25, 2015 minutes.

**AUTHORIZATION OF SIGNATURE AUTHORITY OF THE VICE CHAIRMAN
AND DEPUTY TREASURER**

To: Board of Finance for consideration on October 5, 2015.

WHEREAS, the District Board has previously resolved on numerous occasions to permit bonds, notes, agreements, applications for loans and/or grants, documents and instruments to be executed and delivered by the Chairman and/or the Treasurer on behalf of the District; and

WHEREAS, the District Board wishes to provide for the ability of the Vice Chairman to execute and deliver bonds, notes, agreements, applications for loans and/or grants, documents and instruments on behalf of the District in the absence or unavailability of the Chairman and to provide for the ability of the Deputy Treasurer to execute and deliver bonds, notes, agreements, applications for loans and/or grants, documents and instruments on behalf of the District in the absence or unavailability of the Treasurer;

THREFORE BE IT RESOLVED:

Section 1. Whenever the District Board has by resolution authorized an action to be taken by the Chairman, in the absence or unavailability of the Chairman, the Vice Chairman is hereby authorized to take such action, including acting to execute and deliver any bonds, notes, agreements, applications for loans and/or grants, documents and instruments on behalf of the District to the same extent and with the same effect as they may be executed and delivered by the Chairman. Any such action by the Vice Chairman shall be conclusive evidence of the absence or unavailability of the Chairman

Section 2. Whenever the District Board has by resolution authorized an action to be taken by the District Treasurer, in the absence or unavailability of the District Treasurer, the Deputy Treasurer is hereby authorized to take such action, including acting to execute and deliver any bonds, notes, agreements, applications for loans and/or grants, documents and instruments on behalf of the District to the same extent and with the same effect as they may be executed and delivered by the District Treasurer. Any such action by the Deputy Treasurer shall be conclusive evidence of the absence or unavailability of the District Treasurer.

Respectfully submitted,

Scott W. Jellison
Chief Executive Officer

***On motion made by Citizen Member Courneen and duly
seconded, the report was received and the resolution adopted by
unanimous vote of those present.***

**REALLOCATION OF PROCEEDS OF CERTAIN
GENERAL OBLIGATION BOND ANTICIPATION NOTES**

To: Board of Finance for consideration on October 5, 2015.

Staff is seeking authority for the District to reallocate proceeds from the District's \$35, 000,000 General Obligation Bond Anticipation Notes, Series B dated March 19, 2015 from the Clean Water Project to those capital improvement projects set forth on **Exhibit A** attached.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE REALLOCATION OF \$35,000,000 IN GENERAL
OBLIGATION BOND ANTICIPATION NOTES OF THE METROPOLITAN DISTRICT**

Proceeds from the District's \$35,000,000 General Obligation Bond Anticipation Notes, Series B dated March 19, 2015 are hereby reallocated, \$30,000,000 from the 2006 Clean Water Project appropriation and bond authorization, and \$5,000,000 from the 2012 Clean Water Project appropriation and bond authorization, to those capital improvement projects set forth on **Exhibit A** attached.

Respectfully submitted,

Scott W. Jellison
Chief Executive Officer

EXHIBIT A- BAN Reallocation

CIP Appropriation		Appropriation	Reallocation Amount
2005 Water Distribution System Improvements	Water	3,000,000	6,000
2008 Water Supply Facility Improvements	Water	2,200,000	6,000
2008 West Hartford Access and Security Improvements	Water	2,500,000	62,000
2009 Transmission Valve Replacements	Water	3,500,000	13,000
2009 Water Main - Farmington Avenue, Hartford	Water	2,070,000	339,000
2010 CWP Water Main Replacement - Farmington Ave, Hartford	Water	2,330,000	61,000
2010 Dam Safety Improvements - Res #2	Water	1,315,000	2,000
2010 Dam Safety Improvements - Res #3	Water	1,315,000	178,000
2010 Hydraulic Computer Modeling	Water	2,350,000	19,000
2010 Water Facilities Security & Improvement Program	Water	4,492,000	159,000
2010 Water Main Replacement - Bloomfield	Water	400,000	4,000
2010 Water Main Replacement - Hartford	Water	1,000,000	17,000
2010 Water Main Replacement - Wethersfield	Water	600,000	32,000
2011 Design of Water Main Replacements	Water	1,000,000	58,000
2011 Water Main Replacement - Cottage Grove Road, Bloomfield	Water	1,450,000	10,000
2011 Water Main Replacement - Hamilton Street and Park Terrace, Hartford, Phase II	Water	3,250,000	20,000
2011 Water Main Replacement - Hartford	Water	3,600,000	271,000
2011 Water Main Replacement - Longview Drive, Talcottview and Pheasant Lane, Bloc	Water	1,700,000	22,000
2011 Water Main Replacement - Simmons Road, East Hartford	Water	450,000	82,000
2011 West Hartford Water Treatment Facility North Storage Tank Installation	Water	4,800,000	7,000
2012 CWP Water Main Replacement-South Maple Ave Area West, Hartford	Water	4,000,000	305,000
2012 Dam Safety Improvements-Goodwin and Saville	Water	2,040,000	27,000
2012 Farmington Avenue Water Main Installation Trout Brook to Whiting Lane, West H	Water	1,868,000	1,000
2012 General Purpose Water	Water	4,000,000	184,000
2012 Paving Program	Water	5,000,000	18,000
2012 Radio Frequency Automated Meter Reading	Water	5,000,000	225,000
2012 Standpipe & Above Grade Storage Tank Projects	Water	4,224,000	53,000
2012 Water Main Replacement - Retreat Avenue, Hartford	Water	4,094,000	10,000
2012 Water Main Replacement-Farmington Avenue, Hartford	Water	3,500,000	15,000
2012 Water Storage Tank Safety Upgrade	Water	839,000	5,000
2012 Water Treatment Facilities Upgrades	Water	2,500,000	55,000
2013 Asset Management Water Main Replacement	Water	4,480,000	138,000
2013 Bloomfield Water Treatment Facility Filtered Water Basin Improvements	Water	3,050,000	13,000
2013 Buckingham Water Pump Station, Glastonbury	Water	1,740,000	96,000
2013 CWP-Water Main Replacement Church Street, Hartford	Water	370,000	24,000
2013 CWP-Water Main Replacement Portions of Church Street, Hartford	Water	4,570,000	3,000
2013 General Purpose Water	Water	3,860,000	3,000
2013 Newington PRV Service Area Upgrades	Water	2,330,000	19,000
2013 Paving Program	Water	4,200,000	137,000
2013 Water Main Replacement Center Street, Hartford	Water	330,000	116,000
2013 Water Main Replacement Franklin 13	Water	2,100,000	502,000
2013 Water Main Replacement Jerome Avenue, Bloomfield	Water	1,400,000	33,000
2013 Water Main Replacement Oakwood Avenue, West Hartford	Water	300,000	173,000
2013 Water Supply Generators	Water	350,000	109,000
2013 Wickham Hill Basins, East Hartford	Water	4,980,000	211,000
2014 Collinsville WTP Emergency Generator Replacement	Water	500,000	465,000
2014 General Purpose Water Program	Water	3,500,000	2,115,000
2014 Kilkenny Water	Water	5,000,000	2,536,000
2014 Orchard Street Water Pump Station, Glastonbury	Water	3,000,000	2,000,000
2014 Paving Program	Water	3,000,000	148,000
2014 Phelps Brook Dam and East Dike Rehabilitation Project	Water	3,000,000	-
2014 Renewable Energy Projects - Water Facilities	Water	300,000	138,000
2014 Transmission Main Extension - Newington	Water	3,500,000	-
2014 Various Transmission Main Design & Construction	Water	2,100,000	490,000
2014 Water Main Replacement - Wethersfield	Water	3,000,000	5,000
2014 Water Main Replacement Oakwood Avenue, West Hartford	Water	1,550,000	830,000
2014 Water Main Replacements - West Hartford	Water	1,500,000	4,000
2014 Water Supply Generators	Water	2,800,000	2,800,000
2014 Water Treatment Facilities Upgrades	Water	2,300,000	167,000

CIP Appropriation		Appropriation	Reallocation Amount
2014 Wethersfield Water Pump Station, Wethersfield	Water	2,900,000	150,000
2015 Collinsville WTP Emergency Generator Replacement	Water	200,000	35,000
2015 General Purpose Water Program	Water	4,000,000	2,010,000
2015 Hydrant Replacement Program	Water	1,600,000	737,000
2015 Paving Program	Water	2,500,000	2,267,000
2015 Puddletown Booster Water Pump Station, New Hartford	Water	3,300,000	600,000
2015 Radio Frequency Automated Meter Reading Program	Water	3,000,000	304,000
2015 Renewable Energy Projects – Water Facilities	Water	250,000	56,000
2015 Water Rehabilitation Program	Water	1,000,000	555,000
2015 Water Supply Generators	Water	1,100,000	102,000
2015 Water Treatment Facilities Upgrades	Water	1,000,000	5,000
2015 WHWTF Water Storage Improvements	Water	2,900,000	1,316,000
2015 WMR Buckingham Street Area, Hartford	Water	600,000	406,000
2008 Facility and Building Improvements	Combined	1,500,000	18,000
2010 Facility & Equipment Improvements Program	Combined	444,000	7,000
2010 Information Systems Improvements #1	Combined	3,600,000	17,000
2011 Headquarter Renovations	Combined	1,500,000	16,000
2011 Information System Improvements	Combined	700,000	24,000
2011 Security and Supervisory Control and Data Acquisition (SCADA) Communications	Combined	1,000,000	15,000
2012 Facility Improvement Program	Combined	2,500,000	14,000
2012 Headquarters Parking Garage Renovations	Combined	3,095,000	1,160,000
2012 Information Technology	Combined	3,000,000	5,000
2012 Information Technology Security Improvements	Combined	5,000,000	2,005,000
2013 Facilities Improvement Program	Combined	2,000,000	157,000
2013 Fleet Replacement	Combined	1,100,000	14,000
2013 Information Technology - Applications	Combined	5,000,000	23,000
2013 Information Technology- Hardware	Combined	5,000,000	38,000
2013 Information Technology-SAP/Oracle	Combined	5,000,000	548,000
2013 Land Improvements	Combined	1,000,000	81,000
2014 Facilities Improvement Program	Combined	3,000,000	918,000
2014 Land Improvements	Combined	1,000,000	182,000
2015 Administrative Facilities Improvement Program	Combined	1,000,000	10,000
2015 Construction Services	Combined	3,500,000	1,163,000
2015 Engineering Services	Combined	2,500,000	844,000
2015 Information Systems - Business Transformation SAP Upgrade	Combined	5,000,000	235,000
2015 Survey & Construction	Combined	5,000,000	1,982,000
2015 Technical Services	Combined	4,000,000	1,440,000
Total Reallocation			35,000,000

On motion made by Commissioner Caban and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.

DEBT ISSUANCE RESOLUTION FOR GENERAL OBLIGATION BONDS ISSUANCE OF UP TO \$38,000,000 IN GENERAL OBLIGATION BONDS

To: Board of Finance for consideration on October 5, 2015.

Staff is seeking authority for the District to issue up to \$38,000,000 in general obligation bonds that will refund \$35,000,000 in existing bond anticipation notes due on November 4, 2015, the proceeds of which have been reallocated to CIP projects, and to provide \$3,000,000 in new money for CIP projects.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING
\$38,000,000 IN GENERAL OBLIGATION BONDS OF THE METROPOLITAN DISTRICT**

Not exceeding \$38,000,000 Metropolitan District General Obligation Bonds (the "Bonds") are hereby authorized to be issued in for capital improvement projects, to currently refund up to \$35,000,000 Bond Anticipation Notes of the District maturing November 4, 2015 (the "Outstanding Notes") and to fund such portion of the authorized and unissued balances of the capital appropriations contained in certain bond resolutions adopted to finance capital budget items enacted by the District Board in the years and in the amounts set forth on Exhibit A hereto attached. Proceeds of the Bonds not used to refund the Outstanding Notes shall be used on a first-spent basis to temporarily finance the expenditures for any of the purposes or projects set forth on Exhibit A and for any supplemental purposes or projects the Board of Finance and the District Board may from the date hereof authorize to be financed by the issuance of bonds. The Bonds shall be dated the date of their delivery, and shall mature on November 1 in each of the years 2016 through 2035, bearing interest semi-annually each year until maturity (the "Bonds"). The Bonds shall be payable at and certified by U.S. Bank National Association, which bank shall also serve as registrar and transfer agent for the Bonds. The Bonds shall be sold by the District Treasurer, or in his absence, the Deputy Treasurer, in a competitive offering and shall be awarded to the bidder or bidders offering to purchase the Bonds at the lowest true interest cost to the District, and in no case for a sum less than par and accrued interest to the date of delivery. The District Treasurer, or in his absence the Deputy Treasurer, is hereby delegated the authority to determine the principal amount to be issued, the principal amount to mature in each year, optional redemption date(s) and redemption premium(s), if any, the rate or rates of interest on the Bonds, and to deliver the Bonds to the purchaser(s) thereof in accordance with this resolution. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Tax Regulatory Agreement for the Bonds on behalf of the District in such form as they shall deem necessary and appropriate, and to rebate to the Federal government such amounts as may be required pursuant to the Tax Regulatory Agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as amended. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the Bonds in accordance with the terms of this resolution.

Respectfully submitted,

Scott W. Jellison
Chief Executive Officer

EXHIBIT A - \$38MM GO Bond

CIP Appropriation		Appropriation	Reallocation Amount	New Money	Total Bond Issuance
2005 Water Distribution System Improvements	Water	3,000,000	6,000	-	6,000
2008 Water Supply Facility Improvements	Water	2,200,000	6,000	-	6,000
2008 West Hartford Access and Security Improvements	Water	2,500,000	62,000	-	62,000
2009 Transmission Valve Replacements	Water	3,500,000	13,000	-	13,000
2009 Water Main - Farmington Avenue, Hartford	Water	2,070,000	339,000	-	339,000
2010 CWP Water Main Replacement - Farmington Ave, Hartford	Water	2,330,000	61,000	-	61,000
2010 Dam Safety Improvements - Res #2	Water	1,315,000	2,000	-	2,000
2010 Dam Safety Improvements - Res #3	Water	1,315,000	178,000	-	178,000
2010 Hydraulic Computer Modeling	Water	2,350,000	19,000	-	19,000
2010 Water Facilities Security & Improvement Program	Water	4,492,000	159,000	-	159,000
2010 Water Main Replacement - Bloomfield	Water	400,000	4,000	-	4,000
2010 Water Main Replacement - Hartford	Water	1,000,000	17,000	-	17,000
2010 Water Main Replacement - Wethersfield	Water	600,000	32,000	-	32,000
2011 Design of Water Main Replacements	Water	1,000,000	58,000	-	58,000
2011 Water Main Replacement - Cottage Grove Road, Bloomfield	Water	1,450,000	10,000	-	10,000
2011 Water Main Replacement - Hamilton Street and Park Terrace, Hartford, Phase II	Water	3,250,000	20,000	-	20,000
2011 Water Main Replacement - Hartford	Water	3,600,000	271,000	-	271,000
2011 Water Main Replacement - Longview Drive, Talcottview and Pheasant Lane, Blol	Water	1,700,000	22,000	-	22,000
2011 Water Main Replacement - Simmons Road, East Hartford	Water	450,000	82,000	-	82,000
2011 West Hartford Water Treatment Facility North Storage Tank Installation	Water	4,800,000	7,000	-	7,000
2012 CWP Water Main Replacement-South Maple Ave Area West, Hartford	Water	4,000,000	305,000	-	305,000
2012 Dam Safety Improvements-Goodwin and Saville	Water	2,040,000	27,000	-	27,000
2012 Farmington Avenue Water Main Installation Trout Brook to Whiting Lane, West H	Water	1,868,000	1,000	-	1,000
2012 General Purpose Water	Water	4,000,000	184,000	-	184,000
2012 Paving Program	Water	5,000,000	18,000	-	18,000
2012 Radio Frequency Automated Meter Reading	Water	5,000,000	225,000	-	225,000
2012 Standpipe & Above Grade Storage Tank Projects	Water	4,224,000	53,000	-	53,000
2012 Water Main Replacement - Retreat Avenue, Hartford	Water	4,094,000	10,000	-	10,000
2012 Water Main Replacement-Farmington Avenue, Hartford	Water	3,500,000	15,000	-	15,000
2012 Water Storage Tank Safety Upgrade	Water	839,000	5,000	-	5,000
2012 Water Treatment Facilities Upgrades	Water	2,500,000	55,000	-	55,000
2013 Asset Management Water Main Replacement	Water	4,460,000	138,000	-	138,000
2013 Bloomfield Water Treatment Facility Filtered Water Basin Improvements	Water	3,050,000	13,000	-	13,000
2013 Buckingham Water Pump Station, Glastonbury	Water	1,740,000	96,000	-	96,000
2013 CWP-Water Main Replacement Church Street, Hartford	Water	370,000	24,000	-	24,000
2013 CWP-Water Main Replacement Portions of Church Street, Hartford	Water	4,570,000	3,000	-	3,000
2013 General Purpose Water	Water	3,860,000	3,000	-	3,000
2013 Newington PRV Service Area Upgrades	Water	2,330,000	19,000	-	19,000
2013 Paving Program	Water	4,200,000	137,000	-	137,000
2013 Water Main Replacement Center Street, Hartford	Water	330,000	116,000	-	116,000
2013 Water Main Replacement Franklin 13	Water	2,100,000	502,000	-	502,000
2013 Water Main Replacement Jerome Avenue, Bloomfield	Water	1,400,000	33,000	-	33,000
2013 Water Main Replacement Oakwood Avenue, West Hartford	Water	300,000	173,000	-	173,000
2013 Water Supply Generators	Water	350,000	109,000	-	109,000
2013 Wickham Hill Basins, East Hartford	Water	4,980,000	211,000	-	211,000
2014 Collinsville WTP Emergency Generator Replacement	Water	500,000	465,000	-	465,000
2014 General Purpose Water Program	Water	3,500,000	2,115,000	-	2,115,000
2014 Kilkenny Water	Water	5,000,000	2,536,000	-	2,536,000
2014 Orchard Street Water Pump Station, Glastonbury	Water	3,000,000	2,000,000	-	2,000,000
2014 Paving Program	Water	3,000,000	148,000	-	148,000
2014 Phelps Brook Dam and East Dike Rehabilitation Project	Water	3,000,000	-	1,500,000	1,500,000
2014 Renewable Energy Projects - Water Facilities	Water	300,000	138,000	-	138,000
2014 Transmission Main Extension - Newington	Water	3,500,000	-	1,500,000	1,500,000
2014 Various Transmission Main Design & Construction	Water	2,100,000	490,000	-	490,000
2014 Water Main Replacement - Wethersfield	Water	3,000,000	5,000	-	5,000
2014 Water Main Replacement Oakwood Avenue, West Hartford	Water	1,550,000	830,000	-	830,000
2014 Water Main Replacements - West Hartford	Water	1,500,000	4,000	-	4,000
2014 Water Supply Generators	Water	2,800,000	2,800,000	-	2,800,000
2014 Water Treatment Facilities Upgrades	Water	2,300,000	167,000	-	167,000
2014 Wethersfield Water Pump Station, Wethersfield	Water	2,900,000	150,000	-	150,000
2015 Collinsville WTP Emergency Generator Replacement	Water	200,000	35,000	-	35,000
2015 General Purpose Water Program	Water	4,000,000	2,010,000	-	2,010,000
2015 Hydrant Replacement Program	Water	1,600,000	737,000	-	737,000
2015 Paving Program	Water	2,500,000	2,267,000	-	2,267,000
2015 Puddletown Booster Water Pump Station, New Hartford	Water	3,300,000	600,000	-	600,000
2015 Radio Frequency Automated Meter Reading Program	Water	3,000,000	304,000	-	304,000
2015 Renewable Energy Projects - Water Facilities	Water	250,000	56,000	-	56,000
2015 Water Rehabilitation Program	Water	1,000,000	555,000	-	555,000
2015 Water Supply Generators	Water	1,100,000	102,000	-	102,000

CIP Appropriation		Appropriation	Reallocation Amount	New Money	Total Bond Issuance
2015 Water Treatment Facilities Upgrades	Water	1,000,000	5,000	-	5,000
2015 WHWTF Water Storage Improvements	Water	2,900,000	1,316,000	-	1,316,000
2015 WMR Buckingham Street Area, Hartford	Water	600,000	406,000	-	406,000
2008 Facility and Building Improvements	Combined	1,500,000	18,000	-	18,000
2010 Facility & Equipment Improvements Program	Combined	444,000	7,000	-	7,000
2010 Information Systems Improvements #1	Combined	3,600,000	17,000	-	17,000
2011 Headquarter Renovations	Combined	1,500,000	16,000	-	16,000
2011 Information System Improvements	Combined	700,000	24,000	-	24,000
2011 Security and Supervisory Control and Data Acquisition (SCADA) Communication	Combined	1,000,000	15,000	-	15,000
2012 Facility Improvement Program	Combined	2,500,000	14,000	-	14,000
2012 Headquarters Parking Garage Renovations	Combined	3,095,000	1,160,000	-	1,160,000
2012 Information Technology	Combined	3,000,000	5,000	-	5,000
2012 Information Technology Security Improvements	Combined	5,000,000	2,005,000	-	2,005,000
2013 Facilities Improvement Program	Combined	2,000,000	157,000	-	157,000
2013 Fleet Replacement	Combined	1,100,000	14,000	-	14,000
2013 Information Technology - Applications	Combined	5,000,000	23,000	-	23,000
2013 Information Technology- Hardware	Combined	5,000,000	38,000	-	38,000
2013 Information Technology-SAP/Oracle	Combined	5,000,000	548,000	-	548,000
2013 Land Improvements	Combined	1,000,000	81,000	-	81,000
2014 Facilities Improvement Program	Combined	3,000,000	918,000	-	918,000
2014 Land Improvements	Combined	1,000,000	182,000	-	182,000
2015 Administrative Facilities Improvement Program	Combined	1,000,000	10,000	-	10,000
2015 Construction Services	Combined	3,500,000	1,163,000	-	1,163,000
2015 Engineering Services	Combined	2,500,000	844,000	-	844,000
2015 Information Systems - Business Transformation SAP Upgrade	Combined	5,000,000	235,000	-	235,000
2015 Survey & Construction	Combined	5,000,000	1,982,000	-	1,982,000
2015 Technical Services	Combined	4,000,000	1,440,000	-	1,440,000
Total Reallocation			35,000,000	3,000,000	38,000,000

On motion made by Citizen Member Mulready and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.

Linda King-Corbin exited the meeting at 5:47 PM

BUSINESS TRANSFORMATION UPDATE

Steve Halloran and Chris Levesque briefed the Board of Finance Committee on the District's Business Transformation project.

ADJOURNMENT

The meeting was adjourned at 6:01 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval