

**BOARD OF FINANCE**  
**The Metropolitan District**  
555 Main Street, Hartford  
Monday, May 4, 2015

**PRESENT:** Commissioners Luis Caban, Allen Hoffman and Pasquale J. Salemi; Citizen Members Ron Angelo, William Cibes, Martin B. Courneen, Linda King-Corbin, Richard Mulready and District Chairman William A. DiBella (9)

**ABSENT:** Commissioner William P. Horan (1)

**ALSO**

**PRESENT:** Commissioner Donald Currey  
Scott Jellison, Chief Executive Officer  
John M. Zinzarella, Deputy Chief Executive Officer, Business Services  
R. Bartley Halloran, District Counsel  
Brendan Fox, Assistant District Counsel  
John S. Mirtle, District Clerk  
Erin Ryan, Director of Human Resources  
Kelly Shane, Director of Procurement  
Stanley Pokora, Manager of Treasury  
Kerry E. Martin, Assistant to the Chief Executive Officer  
Cynthia A. Nadolny, Executive Assistant

**CALL TO ORDER**

Chairman Salemi called the meeting to order at 5:06 PM

**PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

No one from the public appeared to be heard.

**APPROVAL OF MINUTES**

*On motion made by Citizen Member Mulready and duly seconded, the meeting minutes of the Board of Finance meeting of February 25, 2015 were approved.*

*Citizen Members Courneen and King-Corbin abstained.*

**APPROVAL FOR STATE OF CONNECTICUT FINANCING  
CWF 619-CD1**

To: Board of Finance for consideration on May 4, 2015

Staff seeks approval from your Board to execute and deliver the Second Amendment No. 619-CD1 and Interim Funding Obligations and a Project Loan Obligation to the State of Connecticut for CWF 619-CD1.

The low interest loan and grant will fund the preparation of master plan studies for both the Hartford and Rocky Hill water pollution control facilities, the design of the South Hartford Conveyance and Storage Tunnel project (tunnel, pump station and consolidation conduits), the construction of the Garden Street sewer separation and Green Capitol projects, and construction of additional sewer separation projects in six sewer separation areas identified in the Long Term Control Plan.

The State of Connecticut, through the Clean Water Program, will provide the state funding remaining under the Project Loan and Project Grant Agreement No. CWF No. 619-C, as amended by First Amendment No. 619-C1 and Second Amendment No. 619-CD1, of \$40,710,044.35 with approximately \$20,350,016.63 in grants and \$20,360,027.72 in low interest loans at 2.00 % to fund the expenses associated with this agreement.

Bond Counsel prepared the following resolution for your approval.

**It is therefore RECOMMENDED that it be**

VOTED: That the Board of Finance recommends to the District Board passage of the following resolution from Bond Counsel

RESOLUTION WITH RESPECT TO THE ISSUANCE OF INTERIM FUNDING OBLIGATIONS AND PROJECT LOAN OBLIGATIONS PURSUANT TO PROJECT LOAN AND PROJECT GRANT AGREEMENT NO. CWF 619-C BETWEEN THE STATE OF CONNECTICUT AND THE METROPOLITAN DISTRICT AS AMENDED BY FIRST AMENDMENT NO. CWF 619-C1 AND SECOND AMENDMENT NO. CWF 619-CD1 UNDER THE CLEAN WATER FUND PROGRAM

RESOLVED:

Section 1. The Chairman and the District Treasurer or Deputy Treasurer are authorized to execute and deliver the Second Amendment No. CWF 619-CD1 to Project Loan and Grant Agreement CWF 619-C, as amended by the First Amendment to Project Loan and Grant Agreement CWF 619-C, and any and all Interim Funding Obligations and Project Loan Obligations under the Second Amendment No. CWF 619-CD1 in the aggregate amount not to exceed \$20,360,027.72. Such Interim Funding Obligations shall be dated as of their date of issue, shall mature within six months of the Scheduled Completion Date, shall bear interest at the rate of two percent (2%) per annum, shall be payable as to principal and interest as provided in the Project Loan and Project Grant Agreement entered into with the State of Connecticut CWF No. 619-C, as amended by the First Amendment to Project Loan and Grant Agreement CWF 619-C and the Second Amendment CWF No. 619-CD1 (as amended, the "Agreement") and, to the extent not paid prior to maturity from The Metropolitan District funds, may be renewed by the

issuance of Interim Funding Obligations or Project Loan Obligations, all as provided in the Agreement. Capitalized terms used herein and not defined shall have the meanings ascribed to them in the Agreement.

Section 2. The Project Loan Obligations shall be dated as of their date of issue, shall mature no later than twenty years from the Scheduled Completion Date, shall bear interest at the rate of two percent (2%) per annum and shall be payable as to principal and interest as provided in the Agreement.

Respectfully Submitted,

Scott W. Jellison  
Chief Executive Officer

***On motion made by Citizen Member Mulready and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.***

**AUTHORIZATION FOR TREASURER AND DEPUTY TREASURER  
TO OPEN AND MAINTAIN DEPOSIT ACCOUNT**

To: Board of Finance for consideration on May 4, 2015

Staff seeks approval from the Board of Finance to authorize the Treasurer and Deputy Treasurer, acting severally, to perform the following operational cash management banking functions for The Metropolitan District:

Open and maintain a deposit account or accounts

Endorse all checks, drafts, notes and other items payable to or owned by The Metropolitan District

Execute special depository agreements or other such agreements for purposes for which funds, checks or items may be deposited, collected or withdrawn

Sign checks or other items to be tendered or drawn against bank account(s) opened.

It is therefore RECOMMENDED that the Board of Finance recommend to the District Board passage of the following resolution:

**Be It Resolved:** that the District Clerk be and is authorized to execute the attached Governmental Entity Certificate of Resolution ("Certificate of Resolution") on behalf of the District, and that the terms and conditions set for in the Certificate of Resolution are

incorporated herein and made a part of this resolution which, upon passage, effectively authorizes the District Treasurer and Deputy Treasurer, severally, to act on behalf of the District in the manner consistent with the terms and conditions set forth in said Certificate of Resolution.

Respectfully Submitted,

Scott W. Jellison  
Chief Executive Officer

***On motion made by District Chairman DiBella and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.***

### **COMMUNITY ASSISTANCE PROGRAM**

***Scott Jellison and R. Bartley Halloran briefed the Board of Finance on the Community Assistance program.***

### **ADJOURNMENT**

The meeting was adjourned at 5:46 PM

ATTEST:

John S. Mirtle, Esq.  
District Clerk

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Date of Approval