

**BOARD OF FINANCE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Monday, March 7, 2016**

PRESENT: Commissioners Luis Caban, Allen Hoffman, and Pasquale J. Salemi; Citizen Members Ron Angelo, Richard Mulready and District Chairman William A. DiBella (6)

ABSENT: Commissioner William P. Horan and Citizen Members Martin B. Courneen and Linda King-Corbin (3)

ALSO

PRESENT: Scott W. Jellison, Chief Executive Officer
John M. Zinzarella, Deputy Chief Executive Officer, Business Services
R. Bartley Halloran, District Counsel
Brendan Fox, Assistant District Counsel
Christopher R. Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Sue Negrelli, Director of Engineering
Robert Schwarm, Director of Information Technology
Kerry E. Martin, Assistant to the Chief Executive Officer
Carrie Blardo, Assistant to the Chief Operating Officer

CALL TO ORDER

Chairman Salemi called the meeting to order at 5:17 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Citizen Member Mulready and duly seconded, the meeting minutes of the Board of Finance meeting of February 17, 2016 were approved.

Commissioner Caban abstained.

**AUTHORIZATION FOR TREASURER AND DEPUTY TREASURER
TO OPEN AND MAINTAIN DEPOSIT ACCOUNT**

To: Board of Finance for consideration on March 7, 2016

Staff seeks approval from the Board of Finance to authorize the Treasurer and Deputy Treasurer, acting severally, to perform the following operational cash management banking functions for The Metropolitan District:

Open and maintain a deposit account or accounts

Endorse all checks, drafts, notes and other items payable to or owned by The Metropolitan District

Execute special depository agreements or other such agreements for purposes for which funds, checks or items may be deposited, collected or withdrawn

Sign checks or other items to be tendered or drawn against bank account(s) opened.

It is therefore RECOMMENDED that the Board of Finance recommend to the District Board passage of the following resolution:

Be It Resolved: that the District Clerk be and is authorized to execute the attached Governmental Entity Certificate of Resolution ("Certificate of Resolution") on behalf of the District, and that the terms and conditions set for in the Certificate of Resolution are incorporated herein and made a part of this resolution which, upon passage, effectively authorizes the District Treasurer and Deputy Treasurer, severally, to act on behalf of the District in the manner consistent with the terms and conditions set forth in said Certificate of Resolution.

Respectfully Submitted,

Scott W. Jellison
Chief Executive Officer



GOVERNMENTAL ENTITY CERTIFICATE OF RESOLUTION
(For Deposit Accounts)

Depositor (Name of Governmental Entity): THE METROPOLITAN DISTRICT	Financial Institution: TD Bank, N.A 11000 Atrium Way Mt. Laurel, NJ 08054
Address: 555 MAIN ST P.O. BOX 800 HARTFORD, CT 06103	

I HEREBY CERTIFY that I am the duly elected and qualified Authorized Governmental Agent and keeper of records for the Depositor (also referred to as "Governmental Entity") named above, that the following is a true and complete copy of a Resolution duly adopted at a meeting of the Governing Body of said Governmental Entity held on, or dated on _____, 20____ in accordance with the law and the by-laws of, or consent of, said Governmental Entity, and that my delivery of this Certificate of Resolution to Financial Institution certifies to Financial Institution that such Resolution is still in full force and effect.

I FURTHER CERTIFY that the name of the Depositor set forth above is the complete and correct name of the Governmental Entity and that the Governmental Entity is organized and existing under and by virtue of the laws of the State/Commonwealth/District of _____ a Governmental Entity.

RESOLVED, that the Financial Institution named above, at any one or more of its offices or branches, be and it hereby is designated as a Financial Institution of and depository for the funds of this Governmental Entity, which may be withdrawn on checks, drafts, advices of debit notes or other orders for the payment of monies (including electronic orders) bearing the signature of, or as otherwise authorized by, any one (1) of the following officers, employees or agents of this Governmental Entity ("Agents"), whose actual signatures are shown below:

Title	Name	Signature
Deputy CEO of Business Services & Chief Financial Officer, Treasurer	John M. Zinzarella	
Director of Finance/Deputy Treasurer	Robert Constable	

FURTHER RESOLVED, the Agents, whose names and signatures appear above, are hereby authorized to open and maintain a deposit account or accounts of the Governmental Entity with the Financial Institution, subject to the terms and conditions of the Business Deposit Account Agreement, as it may be amended from time to time (the "Account Agreement").

FURTHER RESOLVED, that the Financial Institution is hereby directed to accept and pay without further inquiry any item or payment order drawn against any of the Governmental Entity's accounts with the Financial Institution bearing the signature of or as otherwise authorized by any such Agents even though drawn or endorsed to the order of any Agent signing or tendered by such Agent for cashing or in payment of the individual obligation of such Agent or for deposit to the Agent's personal account, and the Financial Institution shall not be required or be under any obligation to inquire as to the circumstances of the issue or use of any item signed, or payment order authorized, in accordance with the resolutions contained herein, or the application or disposition of such item or payment order or the proceeds of the item or payment order.

FURTHER RESOLVED, that any one of such Agents is authorized to endorse all checks, drafts, notes and other items payable to or owned by this Governmental Entity for deposit with the Financial Institution, or for collection or discount by the Financial Institution, and to accept drafts and other items payable at the Financial Institution.

FURTHER RESOLVED, that the above named agents are authorized and empowered to execute such other agreements, including, but not limited to, special depository agreements and arrangements regarding the manner, conditions or purposes for which funds, checks or items of the Governmental Entity may be deposited, collected, or withdrawn and to perform such other acts as they deem reasonably necessary to carry out the provisions of these resolutions.

FURTHER RESOLVED, that the authority hereby conferred upon the above named Agents shall be and remains in full force and effect until written notice of the revocation thereof shall have been delivered to and received by the Financial Institution at the location where an account of the Governmental Entity is maintained and Financial Institution has had a reasonable period of time to act upon such notice.

I FURTHER CERTIFY that the persons named above occupy the positions set forth opposite their respective names and signatures; that the foregoing resolutions now stand of record on the books of the Governmental Entity; that they are in full force and effect and have not been modified in any manner whatsoever.

IN TESTIMONY WHEREOF, I have hereunto set my hand on _____ and attest that the signatures set opposite the names listed above are their genuine signatures.

CERTIFIED TO AND ATTESTED BY:

SEAL

X

Authorized Governmental Agent or Assistant Authorized Governmental Agent

(Title)

Note: In case the Authorized Governmental Agent or other certifying officer is designated by the foregoing resolutions as one of the signing officers, this certificate should also be signed by a second Officer or Director of the Governmental Entity and that the Financial Institution shall be and is authorized to honor and pay the same whether or not they are payable to bearer or to the individual order of any Agent or Agents signing the same.

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On motion made by Citizen Member Angelo and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.

ADJOURNMENT

The meeting was adjourned at 5:20 PM

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date of Approval