

**INVESTMENT SUBCOMMITTEE
PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING
The Metropolitan District
555 Main Street, Hartford
Friday, June 14, 2019**

Present: Commissioners Maureen Magnan, Dominic Pane, Raymond Sweezy and Alvin Taylor (4)

Absent: Commissioners Daniel Camilliere and Chairman William DiBella (2)

Also

Present: Commissioner Allen Hoffman
Scott W. Jellison, Chief Executive Officer
Christopher Martin, Interim Chief Financial Officer
John S. Mirtle, District Clerk
Kelly Shane, Chief Administrative Officer
Robert Zaik, Director of Human Resources
Julie Price, Professional Level Trainee
James Sandler, Sandler & Mara
David Lee, DAHAB Associates Inc.
Becky Sielman, Milliman

CALL TO ORDER

Chairman Sweezy called the meeting to order at 12:04 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MINUTES

On motion made by Commissioner Pane and duly seconded, the meeting minutes of April 8, 2019 were approved. Commissioner Magnan abstained.

PENSION PERFORMANCE

David Lee from Dahab Associates, Inc. briefed the Personnel, Pension and Insurance Investment Subcommittee on the Pension Plan Investment Performance and the Domestic Equity Manager Search.

Upon recommendation of David Lee, Commissioner Pane made a motion, which was duly seconded, to move \$20 million from Wellington Management to AQR Capital Management. The resolution was adopted by unanimous vote of those present.

SALE OF GLASTONBURY LAND

At 12:40 P.M., Commissioner Taylor requested an executive session to discuss Agenda Item #5, Sale of Glastonbury Land.

On motion made by Commissioner Taylor and duly seconded, the Personnel, Pension and Insurance Investment Subcommittee entered into executive session to discuss the Sale of Glastonbury land.

Those in attendance during the executive session:

Commissioners Allen Hoffman, Maureen Magnan, Dominic Pane, Raymond Sweezy and Alvin Taylor; Chief Executive Officer Scott W. Jellison; Chief Administrative Officer Kelly Shane; Interim Chief Financial Officer Christopher Martin; Director of Human Resources Robert Zaik; Attorney John Mirtle; Attorney James Sandler of Sandler & Mara; David Lee of Dahab Associates, Inc.; Becky Sielman of Milliman.

RECONVENE

At 1:24 P.M., on motion made by Commissioner Pane and duly seconded, the Personnel, Pension and Investment Insurance Subcommittee came out of executive session and reconvened.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

No one from the public appeared to be heard.

COMMISSIONER QUESTIONS AND COMMENTS

Commissioner Pane made a motion, which was duly seconded, to recommend to the Personnel, Pension and Insurance Committee to direct the Chief Executive Officer to send a letter to the Town of Glastonbury stating that there will be no further renewals or extensions of time of the land sale purchase agreement with the Town of Glastonbury. The resolution was adopted by unanimous vote of those present.

ADJOURNMENT

The meeting was adjourned at 1:27 P.M.

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved