

**PERSONNEL, PENSION AND INSURANCE COMMITTEE
SPECIAL MEETING**

The Metropolitan District
555 Main Street, Hartford
Wednesday, November 6, 2019

Present: Commissioners Donald Currey, Maureen Magnan, Alphonse Marotta, Dominic Pane, Bhupen Patel, Pasquale J. Salemi, Raymond Sweezy and Alvin Taylor (8)

Absent: Commissioners Daniel Camilliere, Byron Lester, and District Chairman William DiBella (3)

Also

Present: Commissioner Allen Hoffman
Commissioner Jackie Gorsky Mandyck
Commissioner Whit Osgood
Scott W. Jellison, Chief Executive Officer
R. Bartley Halloran, District Counsel
Christopher Stone, Assistant District Counsel
John S. Mirtle, District Clerk
Christopher Levesque, Chief Operating Officer
Kelly Shane, Chief Administrative Officer
Christopher Martin, Chief Financial Officer
Susan Negrelli, Director of Engineering
Tom Tyler, Director of Facilities
Robert Zaik, Director of Human Resources
Jamie Harlow, Manager of Labor Relations
Kerry E. Martin, Assistant to the Chief Executive Officer
Carrie Blardo, Assistant to the Chief Operating Officer
Victoria S. Escoriza, Executive Assistant
Julie Price, Professional Level Trainee
Becky Sielman, Milliman
David Silverstone, Independent Consumer Advocate

CALL TO ORDER

Chairman Taylor called the meeting to order at 3:32 PM

PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS

No one from the public appeared to be heard.

APPROVAL OF MEETING MINUTES

On a motion made by Commissioner Sweezy and duly seconded, the meeting minutes of October 7, 2019 were approved.

AMENDMENT OF PENSION PLAN FOR ONE-TIME RETIREE PAYMENT

To: Personnel, Pension and Insurance Committee for consideration on November 6, 2019

WHEREAS, The Metropolitan District (the "MDC") is the sponsor of the Retirement Plan for Employees of The Metropolitan District (the "Retirement Plan"); and

WHEREAS, the District Board of the MDC has the authority to adopt amendments to the Retirement Plan upon the recommendation of the Personnel, Pension and Insurance Committee of the MDC (the "PPI Committee"); and

WHEREAS, it is desirable that the PPI Committee recommend to the District Board of the MDC that it adopt an amendment to the Retirement Plan which provides for one-time lump sum cash payments to certain individuals who are currently receiving annuity payments from the Retirement Plan.

NOW, THEREFORE, BE IT

RESOLVED: That the PPI Committee does hereby recommend to the District Board that it adopt Amendment No. 11 to the Retirement Plan in substantially the form presented to this meeting, together with any modifications that are determined by counsel for the MDC to be necessary or desirable to effectuate the intention thereof and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the chief executive officer of the MDC or any other officer designated by the chief executive officer be, and each of them hereby is, authorized and empowered, for and on behalf of the MDC, to take any and all actions which may be necessary or desirable to effectuate the intention of the foregoing resolution.

Respectfully Submitted,

Scott W. Jellison
Chief Executive Officer

On motion made by Commissioner Sweezy and duly seconded, the report was received and resolution adopted by a unanimous vote of those present.

PENSION ASSUMPTIONS

Becky Sielman, of Milliman, presented on MDC pension plan assumptions.

OPPORTUNITY FOR GENERAL PUBLIC COMMENTS

Peter Privitera, the Finance Director of the town of West Hartford, spoke regarding the pension discount rate and mortality tables.

COMMISSIONER QUESTIONS AND COMMENTS

No further questions were heard.

ADJOURNMENT

The meeting was adjourned at 4:34 P.M.

ATTEST:

John S. Mirtle, Esq.
District Clerk

Date Approved