

**BOARD OF FINANCE  
SPECIAL MEETING  
The Metropolitan District  
555 Main Street  
Hartford, Connecticut 06103  
Monday, June 19, 2017**

**PRESENT:** Commissioners Luis Caban, Allen Hoffman and Pasquale J. Salemi; Citizen Members Ron Angelo and Linda King-Corbin; and District Chairman William A. DiBella (6)

**ABSENT:** Commissioner William P. Horan and Citizen Member Martin B. Courneen (2)

**ALSO**

**PRESENT:** Commissioner John Avedisian  
Commissioner Donald Currey  
Commissioner Domenic Pane  
Commissioner Bhupen Patel  
Scott W. Jellison, Chief Executive Officer  
John M. Zinzarella, Deputy Chief Executive Officer, Business Services  
Christopher Stone, Assistant District Counsel  
John S. Mirtle, District Clerk  
Robert Constable, Director of Finance  
Susan Negrelli, Director of Engineering  
Robert Schwarm, Director of Information Technology  
Kelly Shane, Director of Procurement  
Thomas Tyler, Director of Facilities  
Michael Curley, Manager of Technical Services  
Jennifer Ottalagana, Project Manager  
Kerry E. Martin, Assistant to the Chief Executive Officer  
Carrie Blardo, Assistant to the Chief Operating Officer  
Cynthia A. Nadolny, Executive Assistant

**CALL TO ORDER**

Chairman Salemi called the meeting to order at 3:52 P.M.

**PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**

Judy Allen, 25 Fowler Drive West Hartford, requested that the Minutes of May 1, 2017 be amended to more specifically describe her public comments.

**APPROVAL OF MINUTES**

***On motion made by Commissioner Caban and duly seconded,  
the meeting minutes of the Board of Finance meeting of May 1,  
2017 were approved as amended.***

**DEBT ISSUANCE RESOLUTION FOR BANS  
ISSUANCE OF UP TO \$135,000,000 IN BOND ANTICIPATION NOTES**

To: Board of Finance for consideration on June 19, 2017.

Staff is seeking authority for the District to issue up to \$135,000,000 in bond anticipation notes to refund \$95,000,000 in bond anticipation notes maturing August 30, 2017 and to provide up to \$40,000,000 in new bond anticipation note proceeds for the CIP projects set forth on Exhibit A attached hereto.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$135,000,000 GENERAL OBLIGATION BOND ANTICIPATION NOTES OF THE METROPOLITAN DISTRICT**

Not exceeding \$135,000,000 Metropolitan District General Obligation Bond Anticipation Notes (the "Notes") are hereby authorized to be issued in anticipation of the issuance of bonds to currently refund up to \$95,000,000 Bond Anticipation Notes of the District maturing August 30, 2017 (the "Outstanding Notes"), to fund such portion of the authorized and unissued balances of the capital appropriations contained in certain bond resolutions adopted to finance capital budget items enacted by the District Board in the years and in the amounts set forth on Exhibit A attached hereto, on a first spent basis, and to pay the costs of issuance of the Notes. The Notes shall be dated on or about August 1, 2017, and shall mature on or about August 1, 2018, bear interest payable at maturity and be issued in fully registered form. The Notes shall be payable at and certified by U.S. Bank National Association, which bank shall also serve as registrar and transfer agent for the Notes. The Notes shall be sold by the District Treasurer, or in his absence, the Deputy Treasurer, in a competitive offering or in a negotiated offering, in the discretion of the District Treasurer, or in his absence, the Deputy Treasurer. If sold in a competitive offering the Notes shall be awarded to the bidder or bidders offering to purchase the Notes at the lowest net interest cost to the District, and in no case for a sum less than par and accrued interest to the date of delivery. The District Treasurer, or in his absence the Deputy Treasurer, is hereby delegated the authority to determine the rate or rates of interest on the Notes, and to deliver the Notes to the purchaser or purchasers thereof in accordance with this resolution. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Tax Regulatory Agreement and, in the case of a negotiated sale, a Note Purchase Agreement for the Notes on behalf of the District in such forms as they shall deem necessary and appropriate, and to rebate to the Federal government such amounts as may be required pursuant to the Tax Regulatory Agreement for the purpose of complying with the requirements of the Internal Revenue Code of 1986, as

amended. The Chairman, or in his absence, the Vice Chairman, and the District Treasurer, or in his absence, the Deputy Treasurer, are authorized to execute and deliver a Continuing Disclosure Agreement and any and all agreements and documents necessary to effect the issuance and sale of the Notes in accordance with the terms of this resolution.

Respectfully submitted,

Scott W. Jellison  
Chief Executive Officer

	Fund Type	Amount Authorized	Bonded/Grants/Contributions	New Money of This Issue	Authorized But Unissued
<b>QIP Appropriation</b>					
2008 Water Supply Facility Improvements	Water	2,200,000	1,745,000	63,000	392,000
2009 CSO Related Assets	Water	5,000,000	4,152,000	13,000	835,000
2009 Water Main - Farmington Avenue, Hartford	Water	2,070,000	518,000	355,000	1,197,000
2009 Water Main Gate Valve Replacement	Water	2,300,000	1,081,000	261,000	1,008,000
2009 Water Treatment Facility Improvements	Water	2,783,000	2,202,000	56,000	527,000
2010 CWP Water Main Replacement - Cleveland Ave/Main Street, Hartford	Water	2,033,000	1,914,563	46,000	72,437
2010 CWP Water Main Replacement - Wethersfield Ave # 3	Water	2,692,000	397,000	19,000	2,076,000
2010 CWP Water Main Replacement - Gullford, Fliny, Mather, Winter, Brook, and Bedford, Hartford	Water	3,607,000	2,798,314	163,000	645,686
2010 CWP Water Main Replacement - Oxford Street, Hartford	Water	610,000	-	449,000	161,000
2010 Dam Safety - Nepaug, Phelps Brook, East Dike	Water	4,944,000	233,000	31,000	4,680,000
2010 Dam Safety Improvements - Res #2	Water	1,315,000	600,000	194,000	521,000
2010 Dam Safety Improvements - Res #3	Water	1,315,000	520,000	130,000	665,000
2010 General Purpose Water	Water	3,251,000	1,945,320	143,000	1,162,680
2010 Hydraulic Computer Modeling	Water	2,350,000	1,082,000	37,000	1,231,000
2010 Water Facilities Security & Improvement Program	Water	4,482,000	2,943,000	119,000	1,430,000
2010 Water Main Replacement - Wethersfield	Water	600,000	330,000	41,000	229,000
2011 CWP Water Main Replacement - Farmington Ave, Hartford	Water	800,000	217,026	227,000	355,974
2011 CWP - Water Main Replacements	Water	3,750,000	3,383,447	345,000	21,553
2011 CWP Water Main Replacement - Warner Street/Wethersfield Ave/Mannz Street, Hartford	Water	1,632,000	1,505,515	126,000	485
2011 Dam Safety Improvements - Res #6	Water	1,330,000	213,000	35,000	1,082,000
2011 Radio Frequency Automated Meter Reading	Water	1,500,000	1,116,972	367,000	16,028
2011 Water Main Replacement - Hartford	Water	3,600,000	1,239,822	147,000	2,213,178
2011 Water Main Replacement - Longview Drive, Talcottview and Pheasant Lane, Bloomfield	Water	1,700,000	209,489	753,000	737,512
2011 Water Main Replacement - Simmons Road, East Hartford	Water	450,000	153,000	99,000	196,000
2011 Water Pump Station Improvements	Water	1,200,000	701,396	66,000	432,604
2011 Water Supply Facility and Watershed Land Improvements	Water	1,600,000	1,299,000	81,000	220,000
2011 Water Treatment Facility Upgrades	Water	1,000,000	863,000	15,000	122,000
2011 West Hartford Water Treatment Facility North Storage Tank Installation	Water	4,800,000	3,947,379	23,000	829,621
2012 Asset Management Construction Administration	Water	904,000	19,000	23,000	862,000
2012 Paving Program	Water	5,000,000	3,771,000	155,000	1,074,000
2012 Pump Station Upgrades - Newington, Newington and Orchard Street, Glastonbury	Water	4,200,000	2,339,199	154,000	1,706,801
2012 Radio Frequency Automated Meter Reading	Water	5,000,000	1,798,000	827,000	2,375,000
2012 Water Treatment Facilities Upgrades	Water	2,500,000	1,787,000	182,000	531,000
2013 Buckingham Water Pump Station, Glastonbury	Water	1,740,000	1,388,588	20,000	331,412
2013 General Purpose Water	Water	3,860,000	2,679,000	190,000	991,000
2013 Paving Program	Water	4,200,000	2,978,000	43,000	1,179,000
2013 Water Main Replacement Franklin 13	Water	2,100,000	1,906,011	126,000	67,989
2013 Water Treatment Facilities Upgrades	Water	2,160,000	924,000	339,000	897,000
2013 Wickham Hill Basins, East Hartford	Water	4,980,000	3,982,467	97,000	900,533

2014 Collinsville WTP Emergency Generator Replacement	Water	500,000	61,000	20,000	419,000
2014 Kilkenny Water	Water	5,000,000	831,000	469,000	3,700,000
2014 Radio Frequency Automated Meter Reading	Water	5,000,000	890,000	27,000	4,083,000
2014 Renewable Energy Projects – Water Facilities	Water	300,000	235,000	60,000	5,000
2014 Various Transmission Main Design & Construction	Water	2,100,000	331,000	60,000	1,509,000
2014 Water Pump Station Improvements	Water	175,000	79,000	34,000	62,000
2014 Water Treatment Facilities Upgrades	Water	2,300,000	1,306,000	84,000	910,000
2015 General Purpose Water Program	Water	4,000,000	625,000	419,000	2,956,000
2015 Hydrant Replacement Program	Water	1,600,000	1,353,000	37,000	10,000
2015 Radio Frequency Automated Meter Reading Program	Water	3,000,000	1,786,000	180,000	1,034,000
2015 Water Supply Generators	Water	1,100,000	49,000	372,000	479,000
2015 Water Treatment Facilities Upgrades	Water	1,000,000	42,000	87,000	871,000
2015 WMR Bond Street Area, Hartford	Water	4,400,000	38,000	19,000	4,343,000
2015 WMR Buckingham Street Area, Hartford	Water	600,000	102,000	75,000	423,000
2015 WMR Garden Street Area, Wethersfield	Water	2,000,000	-	14,000	1,986,000
2016 Paving Program	Water	3,000,000	2,228,000	353,000	219,000
2016 WMR Simmons Road Area, East Hartford	Water	3,800,000	1,411,000	81,000	2,308,000
2017 Hydrant Replacement Program	Water	1,600,000	-	70,000	1,530,000
2017 Paving Program and Restoration	Water	3,500,000	-	1,274,000	2,226,000
2017 Radio Frequency Automated Meter Reading Program	Water	1,500,000	172,000	4,000	1,324,000
2008 Capacity Management Operation & Maintenance Compliance	Sewer	5,000,000	3,873,000	144,000	983,000
2008 WPC Infrastructure Replacements and Improvements	Sewer	2,000,000	1,281,000	242,000	477,000
2009 Capacity Management Operation & Maintenance Compliance Capital Equipment and Staffing	Sewer	5,000,000	2,071,000	407,000	2,522,000
2009 General Purpose Sewer	Sewer	3,507,000	2,704,000	134,000	669,000
2009 Hartford Odor Control Construction	Sewer	4,888,000	2,180,000	151,000	2,557,000
2009 Water Pollution Control Infrastructure Replacements and Improvements	Sewer	4,455,000	3,945,000	36,000	474,000
2010 General Purpose Sewer	Sewer	2,702,000	2,271,000	53,000	378,000
2010 WPC Electrical Systems Modernization Program	Sewer	4,280,000	1,455,000	447,000	2,378,000
2010 WPC Renewal & Replacements Program	Sewer	2,000,000	1,787,000	78,000	135,000
2011 WPC Electronic Development	Sewer	1,750,000	885,000	14,000	851,000
2012 Backwater Valve Program	Sewer	540,000	100,000	37,000	403,000
2012 East Hartford WPC Waste Water Screening Installation	Sewer	4,750,000	4,178,000	56,000	516,000
2012 General Purpose Sewer	Sewer	5,000,000	3,565,000	555,000	880,000
2012 Hartford WPC Solids Handling & Processing	Sewer	4,800,000	737,000	54,000	4,009,000
2012 Sewer Gate Replacement Program District-wide	Sewer	1,296,000	467,000	8,000	821,000
2012 Sewer Replacement - Woodland Avenue and Peters Road, Bloomfield	Sewer	1,310,000	253,000	34,000	1,023,000
2013 Rocky Hill Interceptor – Relief Sewer/Capacity Improvements	Sewer	770,000	622,000	115,000	33,000
2013 Sewer Replacement/Repairs – 388-390 Farmington Ave. Hartford	Sewer	1,900,000	84,000	28,000	1,788,000
2013 WPC SCADA Upgrades	Sewer	1,260,000	157,000	190,000	913,000

CIP Appropriation	Fund Type	Amount	Bonded/Grants/	New Money of	Authorized But
		Authorized	Contributions	This Issue	Unissued
2014 General Purpose Sewer	Sewer	5,000,000	1,985,000	124,000	2,891,000
2014 Hartford WPCF Sludge Mixing Tank, Sludge Screening, GT & RSRF Upgrades	Sewer	5,000,000	730,000	344,000	3,926,000
2014 Hartford WPCF West Primary Settling Tanks	Sewer	3,100,000	2,917,000	21,000	162,000
2014 Pump Station Upgrades – Burnside Avenue, East Hartford	Sewer	3,300,000	1,461,000	1,107,000	732,000
2014 Renewable Energy Projects – Sewer Facilities	Sewer	300,000	107,000	14,000	179,000
2014 Sewer Rehabilitation Program	Sewer	5,000,000	3,047,000	164,000	1,789,000
2014 Wastewater Pump Station Improvements	Sewer	350,000	122,000	23,000	205,000
2014 WPC Renewal and Replacements	Sewer	2,250,000	2,137,000	48,000	65,000
2015 East Hartford WPCF Compressor, DO Control & SCADA Upgrades	Sewer	5,000,000	396,000	16,000	4,588,000
2015 General Purpose Sewer	Sewer	2,000,000	342,000	46,000	1,412,000
2015 Hartford WPCF SPB Electrical Upgrades (SPB Solids)	Sewer	4,600,000	-	230,000	4,370,000
2015 Paving Program	Sewer	2,500,000	1,489,000	313,000	698,000
2015 Poquonock WPCF Primary & Secondary Tanks	Sewer	3,200,000	2,106,000	738,000	356,000
2015 Sanitary Sewer Easements Acquisitions & Improvements	Sewer	3,600,000	2,375,000	25,000	1,200,000
2015 Various Sewer Pipe Replacement/Rehab – District Wide	Sewer	5,000,000	388,000	3,180,000	1,432,000
2015 WPC Equipment & Facilities Improvements	Sewer	2,600,000	1,114,000	282,000	1,204,000
2016 Hartford WPCF - Air Permit Compliance Upgrades	Sewer	4,500,000	-	28,000	4,472,000
2016 Sewer Rehabilitation Program	Sewer	3,600,000	1,869,000	58,000	1,673,000
2016 Various Sewer Pipe Replacement/Rehab – District Wide	Sewer	1,000,000	-	452,000	548,000
2017 Paving Program and Restoration	Sewer	1,500,000	-	441,000	1,059,000
2017 Sanitary Sewer Rehabilitation Program	Sewer	3,600,000	-	704,000	2,896,000
2017 WPC Equipment & Facilities Improvements	Sewer	2,700,000	-	1,140,000	1,560,000
2017 WPC Plant Infrastructure Renewal & Replacement	Sewer	2,000,000	-	230,000	1,770,000
2017 WPC SCADA Upgrades	Sewer	2,000,000	-	34,000	1,966,000
2011 Facility & Equipment Improvements	Combined	1,400,000	934,000	22,000	444,000
2012 Facility Improvement Program	Combined	2,500,000	2,011,000	64,000	425,000
2012 Headquarters Parking Garage Renovations	Combined	3,095,000	2,676,000	67,000	352,000
2013 Communications Systems Upgrades	Combined	1,000,000	123,000	106,000	771,000
2013 Facilities Improvement Program	Combined	2,000,000	1,729,000	26,000	245,000
2013 Information Technology - Applications	Combined	5,000,000	2,814,000	202,000	1,984,000
2014 Facilities Improvement Program	Combined	3,000,000	2,920,000	18,000	62,000
2014 Facility Roof Replacements	Combined	600,000	-	35,000	565,000
2014 Land Improvements	Combined	1,000,000	612,000	35,000	353,000
2015 Administrative Facilities Improvement Program	Combined	1,000,000	389,000	137,000	274,000
2015 Member Towns New GIS Base Map Development	Combined	1,600,000	440,000	48,000	1,112,000
2016 Construction Services	Combined	3,500,000	2,891,000	85,000	524,000
2016 Engineering Services	Combined	2,500,000	1,543,000	246,000	711,000
2016 Fleet Replacement	Combined	1,300,000	929,000	65,000	306,000
2016 Information Systems I/T Upgrades	Combined	5,000,000	277,000	308,000	4,415,000
2016 Survey & Construction	Combined	5,000,000	4,158,000	108,000	734,000
2016 Technical Services	Combined	3,400,000	2,606,000	93,000	701,000
2017 Fleet Equipment Replacement	Combined	800,000	-	91,000	709,000
		<b>322,648,000</b>	<b>155,625,508</b>	<b>25,000,000</b>	<b>142,022,492</b>

*On motion made by Commissioner Hoffman and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.*

**REALLOCATION OF PROCEEDS OF CERTAIN GENERAL OBLIGATION BONDS  
AND GENERAL OBLIGATION BOND ANTICIPATION NOTES**

To: Board of Finance for consideration on June 19, 2017.

Staff is seeking authority for the District to reallocate proceeds from: (i) the District's \$36,215,000 General Obligation Bonds, Issue of 2015, Series B from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A ; (ii) the District's \$66,740,000 General Obligation Bonds, Issue of 2015, Series A from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A; and (iii) the District's \$95,000,000 General Obligation Bond Anticipation Notes, dated March 1, 2017 from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A.

Bond counsel prepared the following resolution for consideration by the Board of Finance:

It is therefore RECOMMENDED that it be:

**Voted:** That the Board of Finance recommends to the District Board passage of the following resolution:

**RESOLUTION AUTHORIZING THE REALLOCATION OF PROCEEDS FROM  
GENERAL OBLIGATION BONDS AND GENERAL OBLIGATION BOND  
ANTICIPATION NOTES OF THE METROPOLITAN DISTRICT**

Proceeds from the District's \$36,215,000 General Obligation Bonds, Issue of 2015, Series B are hereby reallocated from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A . Proceeds from the District's \$66,740,000 General Obligation Bonds, Issue of 2015, Series A are hereby reallocated from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A. Proceeds from the District's \$95,000,000 General Obligation Bond Anticipation Notes, dated March 1, 2017 are hereby reallocated from the capital improvement projects set forth on Exhibit A attached to those capital improvement projects set forth on Exhibit A.

Respectfully submitted,

Scott W. Jellison  
Chief Executive Officer

**EXHIBIT A****\$36,215,000 General Obligation Bonds, Issue of 2015, Series B**

	\$
From :2015 WHWTF Water Storage Improvements	(1,366,000)
To: 2013 Paving Program	201,000
2012 General Purpose Water	1,165,000

**\$66,740,000 General Obligation Bonds, Issue of 2015, Series A**

From: 2013 Water Main Replacement Center Street, Hartford	(111,000)
To: 2014 Kilkenny Water	111,000
From: 2010 Water Treatment Facility Upgrade Program	(740,000)
To: 2014 Radio Frequency Automated Meter Reading	740,000

**\$95,000,000 General Obligation Bond Anticipation Notes, dated March 1, 2017**

From: 2011 Water Main Replacement - Cottage Grove Road, Bloomfield	(1,300,000)
To: 2017 Radio Frequency Automated Meter Reading Program	172,000
2014 Phelps Brook Dam and East Dike Rehabilitation Project	1,128,000

***On motion made by Commissioner Hoffman and duly seconded, the report was received and the resolution adopted by unanimous vote of those present.***

**OPPORTUNITY FOR GENERAL PUBLIC COMMENT**

Judy Allen, 25 Fowler Drive West Hartford, requested that copies of resolutions be made public with the agendas.

**ADJOURNMENT**

The meeting was adjourned at 4:07 P.M.

ATTEST:

John S. Mirtle, Esq.  
District Clerk

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Date of Approval