

## MDC TO HOLD SPECIAL MEETING OF THE BOARD OF FINANCE AND DISTRICT BOARD

District Board to vote on proposed 2017 Budget in order to move ahead with planned bond sale

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**(HARTFORD, CT)** – The Metropolitan District is scheduled to hold special meetings of the Board of Finance and the District Board on Tuesday, November 22.

The Board of Finance special meeting is being held in order to recommend to the District Board approval of an amended resolution to sell \$173 million in General Obligation Bonds on November 28th. Originally, the proposed 2017 budget vote was scheduled for December 5, but in order to sell the bonds, the District Board must adopt the 2017 budget to resolve the questions surrounding the ad valorem reserve. The MDC District Board is scheduled to vote on the proposed 2017 budget at a Special Meeting of the District Board following the Board of Finance Meeting.

The meetings will be held on Tuesday, November 22, 2016 at MDC Headquarters, 555 Main Street, Hartford with the Board of Finance Special Meeting scheduled for 11:45AM and the District Board Special Meeting scheduled for 12:00PM.

Agendas for the meetings are available on the main page of the MDC's website <u>www.themdc.org</u> in the "Upcoming Meetings" section.

**About the MDC**: The MDC is a nonprofit municipal corporation chartered by the Connecticut General Assembly in 1929. The MDC provides water, sewer and household hazardous waste collection services to its member municipalities: Bloomfield, East Hartford, Hartford, Newington, Rocky Hill, West Hartford, Wethersfield, and Windsor and treated water to portions of Glastonbury, South Windsor, Farmington, East Granby and Portland.

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