

**METROPOLITAN DISTRICT COMMISSION
BOARD OF FINANCE
SPECIAL MEETING
MONDAY, AUGUST 6, 2018
5:00 P.M.**

Location

Board Room
District Headquarters
555 Main Street, Hartford

Commissioners

Caban
Currey
DiBella (Ex-Officio)
Hoffman (VC)
Salemi (C)

Citizen Members

Aberasturia
Angelo
King-Corbin

Quorum: 5

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1. CALL TO ORDER
 2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS
 3. APPROVAL OF MEETING MINUTES OF JULY 9, 2018
 4. CONSIDERATION OF AND POTENTIAL ACTION RE: 2018 OPERATING BUDGET TRANSFER
 5. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS
 6. ADJOURNMENT

2018 OPERATING BUDGET TRANSFER

To: Board of Finance for consideration on August 6, 2018

The 2018 Metropolitan District operating budget is currently experiencing deficits in the Taxes budget. The Taxes budget has a deficit due to actual mill rates in the non-member towns being higher than previous mill rates.

CERTIFICATIONS:

In accordance with Section 3-8 of the Charter of The Metropolitan District, I hereby certify that there exists free from encumbrances, in the following appropriation, the amounts listed:

	General	Water	Total
Department 741 – Special Programs & Agreements	<u>-0-</u>	<u>\$3,405,300.00</u>	<u>\$3,405,300.00</u>
Total	<u>-0-</u>	<u>\$3,405,300.00</u>	<u>\$3,405,300.00</u>

John M. Zinzarella
Chief Financial Officer

It is therefore RECOMMENDED that it be:

Voted: That the Board of Finance recommends to the District Board passage of the following resolution.

Resolved: That transfers within the 2018 Budget Appropriations be approved as follows:

From:	General	Water	Total
Department 741 – Special Programs & Agreements	<u>-0-</u>	<u>\$200,000.00</u>	<u>\$200,000.00</u>
Total	<u>-0-</u>	<u>\$200,000.00</u>	<u>\$200,000.00</u>

To:	General	Water	Total
Department-731 Taxes	-0-	\$200,000.00	\$200,000.00
Total	<u>-0-</u>	<u>\$200,000.00</u>	<u>\$200,000.00</u>

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer