

**METROPOLITAN DISTRICT COMMISSION
SPECIAL MEETING
BOARD OF FINANCE
MONDAY, JANUARY 8, 2018
5:00 P.M.**

Location

Board Room
District Headquarters
555 Main Street, Hartford

Commissioners

Caban
DiBella (Ex-Officio)
Hoffman
Salemi

Citizen Members

Aberasturia
Angelo
Courneen
King-Corbin

Quorum: 5

- 1. CALL TO ORDER**
- 2. PUBLIC COMMENTS RELATIVE TO AGENDA ITEMS**
- 3. APPROVAL OF MEETING MINUTES OF DECEMBER 4, 2017**
- 4. CONSIDERATION OF AND POTENTIAL ACTION RE: 2017 OPERATING BUDGET TRANSFER**
- 5. OPPORTUNITY FOR GENERAL PUBLIC COMMENTS**
- 6. ADJOURNMENT**

2017 OPERATING BUDGET TRANSFER

To: Board of Finance for consideration on January 8, 2018

The 2017 Adopted operating budget is forecasting deficits in the following functional areas: Legal Administration and Debt Service. The forecasted deficits in Legal Administration result of continued litigations. The forecasted deficit in Debt Service is due to the 2017 Adopted budgetary assumption of an advanced refunding of bonds during fiscal 2017 which did not occur due to the current external market conditions.

CERTIFICATIONS:

In accordance with Section 3-8 of the Charter of The Metropolitan District, I hereby certify that there exists free from encumbrances, in the following appropriation, the amounts listed:

From:	General	Water	Total
Department 13 - Administrative	7,154.00	7,446.00	14,600.00
Department 18 - Finance	7,350.00	7,650.00	15,000.00
Department 19 - Environment Health & Safety	27,440.00	28,560.00	56,000.00
Department 21 - Emergency Command Center	34,000.00	66,000.00	100,000.00
Department 35 - Laboratory Services	19,200.00	20,800.00	40,000.00
Department 40 - Operating Office	30,870.00	32,130.00	63,000.00
Department 402 - Water Pollution Control	422,000.00	-	422,000.00
Department 404 - Maintenance	151,900.00	158,100.00	290,000.00
Department 741 - Special Agreements & Programs	200,086.00	-	200,086.00
	900,000.00	320,686.00	1,200,686.00

John M. Zinzarella
Chief Financial Officer

It is therefore RECOMMENDED that it be:

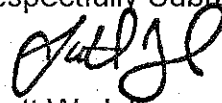
Voted: That the Board of Finance recommends to the District Board passage of the following resolution.

Resolved: That transfers within the 2017 Budget Appropriations be approved as follows:

From:	General	Water	Total
Department 13 - Administrative	7,154.00	7,446.00	14,600.00
Department 18 - Finance	7,350.00	7,650.00	15,000.00
Department 19 - Environment Health & Safety	27,440.00	28,560.00	56,000.00
Department 21 - Emergency Command Center	34,000.00	66,000.00	100,000.00
Department 35 - Laboratory Services	19,200.00	20,800.00	40,000.00
Department 40 - Operating Office	30,870.00	32,130.00	63,000.00
Department 402 - Water Pollution Control	422,000.00	-	422,000.00
Department 404 - Maintenance	151,900.00	158,100.00	290,000.00
Department 741 - Special Agreements & Programs	200,086.00	-	200,086.00
	<u>900,000.00</u>	<u>320,686.00</u>	<u>1,200,686.00</u>

To:	General	Water	Total
Department 14 - Legal Administration	40,000.00	60,000.00	100,000.00
Department 701 - Debt Service	860,000.00	-	860,000.00
Department 801- Contingency	-	260,686.00	260,686.00
	<u>900,000.00</u>	<u>320,686.00</u>	<u>1,220,686.00</u>

Respectfully Submitted,



Scott W. Jellison
Chief Executive Officer